## BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES

Consolidated Interim Statements of Financial Position

At March 31, 2022 and December 31, 2021

(Stated in millions of COP)

ASSETS	March 31, 2022	December 31, 2021	LIABILITIES AND EQUITY	March 31, 2022	December 31, 2021
			LIABILITIES		
CASH AND CASH EQUIVALENTS	16.656.240	17.433.825	FINANCIAL LIABILITIES AT FAIR VALUE		
FINANCIAL ASSETS AT FAIR VALUE			Derivatives	20.642	13.408
- · · · · · · ·			FINANCIAL LIABILITIES AT AMORTIZED COST		
Debt securities	9.974.956	9.119.130			
Equity instruments	111.788	111.618	Customer deposits	5.109.521	4.959.387
Total securities	10.086.744	9.230.748	Checking accounts		
Derivatives	41.482	12.740	Savings accounts Term Deposits	20.490.962 10.068.304	19.516.365 10.442.505
Total financial assets at fair value	10.128.226	9.243.488	Term Deposits	35.668.787	34.918.257
Total illialicial assets at fall value	10.128.228	5.243.400	E	35.008.767	34.916.257
			Financial Obligations Short-term financial obligations	8.059.927	8.471.482
AT AMORTIZED COST			Obligations with rediscount entities and foreign banks	1.883.751	1.783.386
Debt securities at amortized cost, net	1.439.130	1.487.899	Total debt	9.943.678	10.254.868
Debt securities at amortized cost, net	1.439.130	1.487.899	i otal debt	3.343.070	10.234.000
Loans portfolio	1.435.130	1.467.099	Long-term financial obligations	3.801.037	4.010.359
Commercial	14.186.654	14.315.397	Total financial liabilities	13.744.715	14.265.227
Consumer	7.633.580	7.521.217	Total illialicial liabilities	13.744.713	14.203.227
Consumer  Mortgage	7.633.580 915.077	7.521.217 943.050	LEASE LIABILITIES	85.854	87.539
Impairment allowance	(737.167)	(737.334)	LEASE LIABILITIES	03.034	87.539
Total loan portfolio, net	21.998.144	22.042.330	EMPLOYEE BENEFITS	58.519	59.740
rotal rotal portions, net	21.000.144	22.042.000	EMI EOILE BENEFITO	30.313	03.740
Other accounts receivable, net	337.871	316.866	PROVISIONS		
Total financial assets at amortized cost	23.775.145	23.847.095	For legal contingencies	15.484	14.523
			Other provisions	53.229	53.721
			INCOME TAX LIABILITY		
NON-CURRENT ASSETS HELD FOR SALE, NET	159.881	173.616	Deferred (Peru and Paraguay)	11.719	-
INCOME TAX ASSETS					
Current	391.441	387.530	OTHER LIABILITIES	378.927	473.420
Deferred (Peru and Paraguay)	133.018	129.562	- · · · - · · - · · - · · - · · · · · ·		
· · · · · · · · · · · · · · · · · · ·			TOTAL LIABILITIES	50.037.876	49.885.835
TANGIBLE ASSETS, NET			EQUITY		
Investment properties	213.745	213.489			
Own property and equipment	898.849	900.433	Controlling interests		
Right-of-use property and equipment, net of depreciation	77.203	79.281	Subscribed and paid-in capital	74.966	74.966
Total tangible assets	1.189.797	1.193.203	Share premium	1.020.886	1.020.886
			Retained earnings	1.448.717	1.611.873
			Reserves	1.751.231	1.533.044
INTANGIBLE ASSETS, NET			Net income for the period	58.744	188.222
Goodwill	557.541	584.514	Income from prior years	(361.258)	(109.393)
Other intangible assets	26.625	30.772	Other comprehensive income	249.166	186.494
Total intangible assets	584.166	615.286	Total equity of controlling interests	2.793.735	2.894.219
			Non-controlling interests	598.594	620.027
OTHER ASSETS	412.291	376.476	TOTAL EQUITY	3.392.329	3.514.246
TOTAL ASSETS	53.430.205	53.400.081	TOTAL LIABILITIES AND EQUITY	53.430.205	53.400.081

## BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES

Consolidated Interim Statements of Income

For the periods ended March 31, 2022 and 2021

(Stated in millions of COP, except for net profit per share)

Interest expense on deposits financing financial assets at amortized cost   Deposits   17,966   10,167   10,1		March 31, 2022	March 31, 2021
Interest content condition amonition at amonitized cost		407.047	457.774
Chiese   South   Sou	•		
Total interest income   Set 1,000   491,471     Interest expense on deposits financing financial assets at amortized cost			
Opcodish         7.78.4         10.184           Chneiding accounts         7.89.66         7.90.41           Chneiding accounts         7.89.66         7.90.41           Similar deposition         7.89.66         7.90.41           Expense for financial colligations and other interest         5.93.3         7.25           Short-term financial colligations         1.93.83         1.70.71           Binds and investment securities         7.3.317         40.955           Binds and investment securities         7.3.117         1.9.75           Interest colorises in libration in the securities in libration in li			491.471
Chemistry   Chem			
Term deposit			
Page			
Expense for financial coligations and other interest   Expense for financial coligations and other interest   Short-term financial coligations   533   7.0			
Short-term fanacial obligations   533   76,704   10,005			93.506
Long-term financial cologistations   17,00786   17,00	Expense for financial obligations and other interest		
Bonds and investment securities         73.317         40.858           Interest on lease liabilities         1.711         1.876           Total interest expenses         296.927           Net interest income from financial assets at amortized cost         192.273         240.496           Impairment loss on financial assets at amortized cost         272.899         212.431           Assets necived as payment and reprosessions Impairment loss on investments         1         6           Recovered loans and receivables         83.463         162.333           Commissions and fees         88.897         7.988           Commission and fee income         88.897         7.988           Commission and fee recome         88.897         7.988           Commission in fine quality instruments at fair value         9.835         2.255           Income from valuation of equily instruments at fair value         15.540         3.835           Income from valuation of equily instruments at fair value         3.835         21.302           Income from valuation of equily instruments at fair value         3.835         21.302           Income from valuation of equily instruments at fair value         4.545         4.685           Income from valuation of equily instruments at fair value         2.22.55         2.101	Short-term financial obligations	533	25
Display on with rediscours metities   1.131   1.271   1.276   1.271   1.276   1.271   1.276   1.275   2.205			
Interest on lease liabilities	Bonds and investment securities	73.317	40.885
Total interest expenses	Obligations with rediscount entities	9.130	8.381
Impairment loss on financial assets at amortized cost	Interest on lease liabilities		1.876
Impairment loss on financial assets at amortized cost   Lan portfolio and interest receivable   272.839   212.431   Assets receivable   Assets receivable   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030   154.240   164.030	Total interest expenses	368.827	250.972
Loan portfolio and interest receivable         272.839         221.431           Assals receivad as payment and repossessions         -         -           Impairment loss on investments         154.030         154.240           Net interest after impairment losses on financial assets         33.463         182.313           Commissions and fees         88.997         79.882           Commission and fee income         88.997         79.882           Commission and fee expenses         36.833         32.2350           Net fee and commission income         155.409         36.835           Income from valuation of equity instruments at fair value         155.409         36.835           Income from valuation of equity instruments at fair value         33.92         63.882           Income from valuation of equity instruments at fair value         33.783         21.793           Net interest and valuation of financial assets at fair value         155.409         17.742           Income from valuation of equity instruments at fair value         33.783         21.793           Other income         33.783         21.790           Sale of investments         1.835         2.130           Other income         3.276         3.276           Sale of investments         1.897         1.541 <td>Net interest income from financial assets at amortized cost</td> <td>192.273</td> <td>240.499</td>	Net interest income from financial assets at amortized cost	192.273	240.499
Assets received as payment and repossessions	Impairment loss on financial assets at amortized cost		
Assets received as payment and repossessions		272.839	212.431
Recovered loans and receivables	· ·	-	- (5)
Commissions and fees   Commission and fee income   88.997   79.862   79.8			154.240
Commission and fine income         88.997         79.8622           Commission and fine expenses         36.353         32.3506           Net fee and commission income         \$2.464         47.332           Valuation of financial assets at fair value         155.409         38.35           Income from valuation of debt securities at fair value         3.932         3.835           Income from valuation of derivatives         3.932         3.835           Expense from valuation of financial assets at fair value         202.856         11.742           Net interest and valuation income         38.763         21.7903           Other income         38.763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         1.835         2.130           Dividends         1.835         2.130           Dividends         1.93         2.130           Other expense         3.2746         3.070           Other expenses         82.385         78.008           Loss on sale of investments         82.385	Net interest after impairment losses on financial assets	83.463	182.313
Commission and fine income         88.997         79.8622           Commission and fine expenses         36.353         32.3506           Net fee and commission income         \$2.464         47.332           Valuation of financial assets at fair value         155.409         38.35           Income from valuation of debt securities at fair value         3.932         3.835           Income from valuation of derivatives         3.932         3.835           Expense from valuation of financial assets at fair value         202.856         11.742           Net interest and valuation income         38.763         21.7903           Other income         38.763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         3.8763         21.7903           Object income         1.835         2.130           Dividends         1.835         2.130           Dividends         1.93         2.130           Other expense         3.2746         3.070           Other expenses         82.385         78.008           Loss on sale of investments         82.385			
Net fee and commission income         \$2.464         47.332           Valuation of financial assets at fair value Income from valuation of deuth seurities at fair value Income from valuation of deuthy instruments at fair value Expense from valuation of deuthy instruments at fair value Expense from valuation of deuthy instruments at fair value 20.856         15.409         3.832         (3.882         (3.882         Expense from valuation of deuthy instruments at fair value         20.2856         (11.746)         (4.695)         11.746         (4.695)         11.746         (4.695)         11.746         (4.695)         11.746         1.835         2.130		88.997	79.682
Valuation of financial assets at fair value	Commission and fee expenses	36.533	32.350
Income from valuation of equity instruments at fair value	Net fee and commission income	52.464	47.332
Income from valuation of equity instruments at fair value		455 400	22.225
Expense from valuation of derivatives         43.515         (44.695)           Income from valuation income         338.783         217.903           Other income         Sale of investments         1.835         2.130           Dividends         1.835         2.130           Exchange difference, net         (46.765)         51.541           Industrial and service income - Hotels         8.197         1.399           Others         32.2746         30.070           Total other income         3.3971         85.140           Other expenses         82.385         78.008           Personnel expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         65.542           Depreciation expenses         68.218         65.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-tuse         6.912         6.388           Amortization expenses         95.293         95.556           Total other expenses         95.293         96.506           Profit before income taxes         18.971         (175           Others         58.744         86.381			
Income from valuation of financial assets at fair value         202.856         (11.742           Net interest and valuation income         338.783         217.903           Other income         Sale of investments         1.835         2.130           Dividends         (45.765)         51.541           Exchange difference, net         (46.765)         51.541           Industrial and service income - Hotels         8.197         1.399           Others         32.746         30.070           Total other income         (3.987)         85.140           Other expenses         82.395         78.008           Personnel expenses         82.395         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.912         6.388           Amortization expenses         11.003         1.462           Service costs - Hotels         33.67         2.172           Others         53.375         45.626           Total other expenses         53.375         45.626           Total other expenses         55.325         96.710           Profit before income taxes         19.971			
Other income           Sale of investments         1.835         2.130           Dividends         -         -           Exchange difference, net         (46,765)         51.541           Industrial and service income - Hotels         8.197         1.399           Others         32,746         30.070           Total other income         32,987)         85.140           Other expenses           Personnel expenses         82,385         78,008           Loss on sale of investments         17,652         2,527           General administrative expenses         88,218         63,542           Depreciation expenses         6,912         6,388           Depreciation expenses         6,912         6,388           Amortization expenses         1,103         1,462           Service costs - Hotels         3,367         2,172           Others         53,375         45,626           Total other expenses         95,233         36,535           Profit before income taxes         95,233         36,535           Income tax         18,971         (175           Offit from continuing operations attributable to:         58,744         86,381           Contr			(11.742)
Sale of investments         1.835         2.130           Dividends         -         -           Exchange difference, net         (46,765)         51.544           Industrial and service income - Hotels         8.197         1.399           Others         32.746         30.070           Total other income         32.746         30.070           Other expenses           Personnel expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.912         6.388           Depreciation expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         95.293         96.535           Income tax         18.971         (175           Votif from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         96.710 <td< td=""><td>Net interest and valuation income</td><td>338.783</td><td>217.903</td></td<>	Net interest and valuation income	338.783	217.903
Dividends	Other income		
Exchange difference, net Industrial and service income - Hotels         46.765)         51.541 ndustrial and service income - Hotels         51.541 ndustrial and service income - Hotels         51.541 ndustrial and service income - Hotels         8.197         1.399 ndustrial and service income - Hotels         32.746 ndustrial and service income - Hotels         30.0070 ndustrial and service income - Hotels         30.0070 ndustrial and service income - Hotels         30.0070 ndustrial and service income - Hotels         82.385 ndustrial and service income - Hotels         78.008 ndustrial and service income - Hotels         78.008 ndustrial and service income service income - Hotels ndustrial and service costs - Hotels         68.218 ndustrial and service income - Hotels ndustrial and service costs - Hotels         6.491 ndustrial ndustrial and service income taxes         6.912 ndustrial ndust		1.835	2.130
Industrial and service income - Hotels		<del>-</del>	<u>.</u>
Others         32.746         30.070           Total other income         32.987         85.140           Other expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           offit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381         76.322         96.710			
Other expenses         82.385         78.008           Personnel expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           offit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         58.745         96.710			
Personnel expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           Controlling interests         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710			85.140
Personnel expenses         82.385         78.008           Loss on sale of investments         17.652         2.527           General administrative expenses         68.218         63.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           Controlling interests         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710	Other expenses	<del></del>	
Loss on sale of investments       17.652       2.527         General administrative expenses       68.218       63.542         Depreciation expenses       6.491       6.783         Depreciation of right-of-use       6.912       6.388         Amortization expenses       1.103       1.462         Service costs - Hotels       3.367       2.172         Others       53.375       45.626         Total other expenses       239.503       206.508         Profit before income taxes         Income tax       18.971       (175         NET INCOME FOR THE PERIOD       76.322       96.710         Tofit from continuing operations attributable to:         Controlling interests       58.744       86.381         Non-controlling interests       58.744       86.381         Non-controlling interests       76.322       96.710		82.385	78.008
General administrative expenses         68.218         63.542           Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         95.293         96.508           Profit before income taxes         18.971         (175           Income tax         18.971         (175           Offit from continuing operations attributable to:         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710	·		
Depreciation expenses         6.491         6.783           Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           offit from continuing operations attributable to:         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710			
Depreciation of right-of-use         6.912         6.388           Amortization expenses         1.103         1.462           Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           Offit from continuing operations attributable to:         58.744         86.381           Non-controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710			
Amortization expenses 1.103 1.462 Service costs - Hotels 3.367 2.172 Others 53.375 45.626 Total other expenses 239.503 206.508  Profit before income taxes 95.293 96.535 Income tax 18.971 (175  NET INCOME FOR THE PERIOD 76.322 96.710  rofit from continuing operations attributable to:  Controlling interests 58.744 86.381 Non-controlling interests 17.578 10.329 96.710			
Service costs - Hotels         3.367         2.172           Others         53.375         45.626           Total other expenses         239.503         206.508           Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           offit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         76.322         96.710			
Total other expenses         239.503         206.508           Profit before income taxes Income tax         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           rofit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         17.578         10.329           76.322         96.710	Service costs - Hotels	3.367	2.172
Profit before income taxes         95.293         96.535           Income tax         18.971         (175           NET INCOME FOR THE PERIOD         76.322         96.710           rofit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         17.578         10.329           76.322         96.710	Others	53.375	45.626
Income tax	Total other expenses	239.503	206.508
NET INCOME FOR THE PERIOD         76.322         96.710           rofit from continuing operations attributable to:         58.744         86.381           Controlling interests         58.744         86.381           Non-controlling interests         17.578         10.329           76.322         96.710			96.535
Controlling interests     58.744     86.381       Non-controlling interests     17.578     10.329       76.322     96.710	Income tax	18.971	(175)
Controlling interests       58.744       86.381         Non-controlling interests       17.578       10.329         76.322       96.710	NET INCOME FOR THE PERIOD	76.322	96.710
Non-controlling interests 17.578 10.329 76.322 96.710	rofit from continuing operations attributable to:		
76.322 96.710			
	Non-controlling interests		10.329 96.710
Net profit per snare of controlling stockholders (in COP) 313 461	No. of the state o		
	Net profit per snare of controlling stockholders (in COP)	313	461