



Quarterly Results 2Q20



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About Us

We are a multinational private financial conglomerate with 8 companies: a bank and 5 subsidiaries in Colombia, specialized in ATMs, trust services, brokerage, administrative services, merchant banking, and 2 regional subsidiaries with banking operations in Perú and Paraguay.

OUR DNA

Outstanding payroll-loan expertise

Focused on SMEs and development loans

Conservative risk management

Solid asset quality, liquidity and efficiency levels

Stable deposit base through agreements

Broad banking and ATM's network

Strong and committed shareholders' support



- The spread of the COVID-19 Pandemic in 2020 has implied a significant decrease in economic activity for all world regions, due to mandatory confinement measures.
- The whole world economic sectors have been impacted, to a greater or lesser degree, by quarantine and mandatory isolation. The banking sector, including the GNB Sudameris Conglomerate, has not been exempt from the effects on the countries in which it operates.
- As a consequence, economic authorities have had to react with multiple political measures, at monetary, credit and fiscal levels, seeking to guarantee sufficient liquidity with lower interest rates to financial systems; which will support the economy and mitigate the collateral effects on demand.
- Due to the quarantine extension, effects on the Bank's business performance have begun to be seen gradually from the second quarter. However, managers are aware that the consequences will continue to be observed in the coming quarters.
- The Bank will continue to strictly monitor the macroeconomic and financial conditions, as well as the situation of its clients, taking the responsible control and care over risk variables, in order to react in a timely manner with internal policies adjusted to any context and contingency.

* Paraguay March 11th, Perú March 16th, Colombia March 25th, 2020.

COVID-19 Response Actions



- Regarding COVID-19 prevention, the Bank has implemented the World Health Organization recommendations.
- At the biosafety level, the Bank has implemented completely the guidelines and protocols established by national and local governments.
- Since the beginning of the pandemic and within the framework of the Business Continuity Plan, the Bank conformed the Emergency Committee, made up of the Presidency and top-level collaborators.
- Administrative workforce continues operating, in large majority, in a work-from-home mode.
- Additional and more strict cleaning, sanitation schedules and procedures were implemented in all the Bank and subsidiaries' facilities, branches and ATMs, along with the permanent monitoring of our employees' health status.
- The Bank has also adjusted to new regulatory dispositions* from national and local governments, and to surveillance and control agencies in the countries where it operates.
- In accordance with contingency regulatory dispositions in each country, the Bank is facilitating debt rescheduling to its clients**, subject to the obligation status, client situation and type of product.
- With the support of top-level providers, the entire installation of signage and implementation of protocols have been managed to ensure compliance with the social distancing standards in the Bank's spaces.
- Efforts have been focused on attending expeditiously our clients' liquidity needs, validating each individual case.

* In Colombia, since the 1st of August to December 31st, 2020, the Financial Superintendence's External Circular 022 regulates the '*Programa de Acompañamiento a Deudores*' - PAD (Debtor Relief Program), which applies on request of the client and for loans that, as of February 29th, 2020, registered payment delay no greater than (60) days.

** In case of impact on their income or inability to pay as a result of the COVID-19 pandemic, within the PAD framework in Colombia, the Bank continues to offer to its clients, structural solutions for their credit obligations payment, - such as terms extension and grace periods - considering the financial viability of the debtor.

COVID-19 Response Actions







- Web platform usage, mobile banking and 'Pagos Seguros en Línea' -PSE- button (Online Secure Payment) have been promoted through all our virtual channels, as transactional, consulting and payment means, available in 24/7 mode.
- Service channels have been getting stronger, through plans such as banking penetration in retired population and the call center strengthening.
- Action plans for operational risk management were implemented in terms of stricter cyber security and bio security protocols.



The bank has participated in Colombia's National Government measures, - aimed to support vulnerable populations and companies that have been affected by the health emergency -, with programs such as 'Programa de Apoyo al Empleo Formal' - PAEF (Formal Employment Support Program), 'Programa de Apoyo al Pago de la Prima de Servicios' -PAP (Work Premium Payment Support Program) and 'Pago de Ingreso Solidario' - PIS (Solidarity Income Payment).





1. Summary 
2. Macro Update 
3. Results 
4. Appendix 

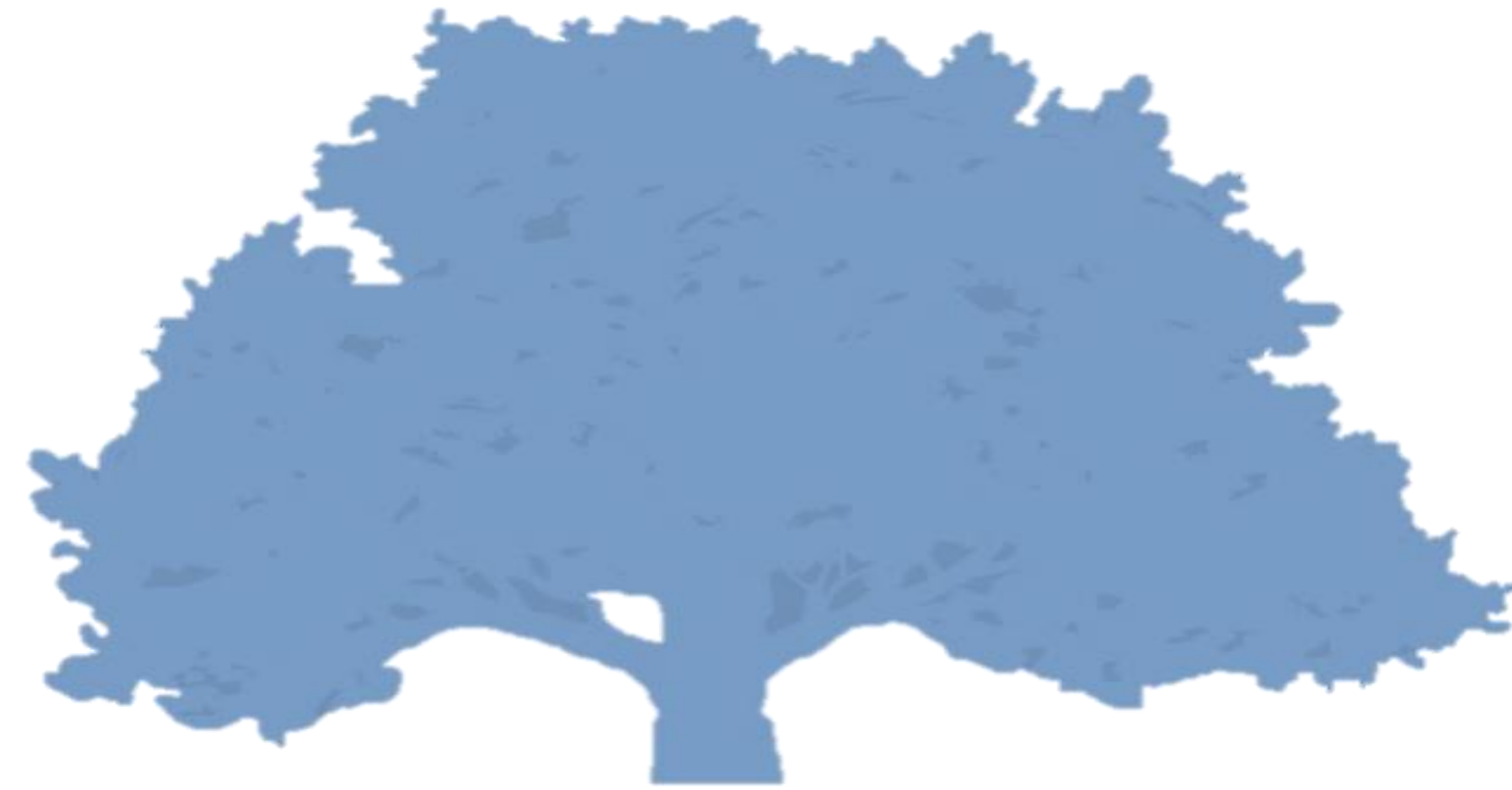
Specialized financial services

Solvency levels above regulatory limits

Ample loan loss reserves

Highly efficient financial structure

IFRS 9 accounting standards' implemented as of Jan-18



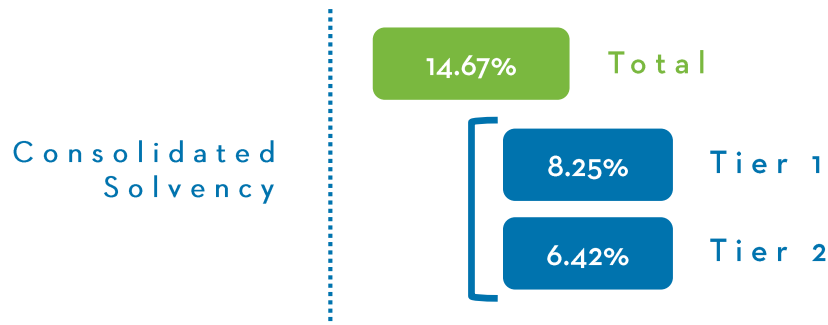
1. Summary



Solvency

It should be noted that Tier 1 capital ratio (8.25%) presented a +145 bps increase compared to 2Q19 (6.80%), and +92 bps compared to 1Q20 (7.33%). The foregoing was due to the USD 35.9 mln 2019 earnings retention, the USD 50 mln capitalization in January and the financial results (accum. earnings 1H20, +5.49% yoy).

- Tier 2 annual reduction has been fully anticipated by the Administration; it's a result of subordinated bonds' patrimonial discount, and a 2Q20 +5.35% yoy increase on Risk-Weighted Assets.



- The Bank continues to comply, as it has always done, with the minimum solvency requirements demanded by the Regulator in the three countries where it operates; in Colombia 9.0% in total solvency ratio and 4.5% in TIER 1.
- Basel III new regulation capital standards will gradually rule from 2021.

Performance, Quality & Liquidity

- ✓ The Bank's consolidated net loan-portfolio grew +6.18% yoy, boosted by commercial (+8.28% yoy) and payroll (+6.68% yoy).
- ✓ Despite a marginal increase amid the context of pandemic and quarantine, the Bank's portfolio quality continues to be on remarkable levels: NPL's (1.90%), delinquency ratios (3.10%) and coverage ratio (107.97%).
- ✓ Consistent with the Administration's conservative profile, it is a strategic policy of the Bank's Board of Directors to maintain a highly liquid structural investment portfolio. Its main objective is to provide risk diversification to the balance sheet and support treasury daily liquidity management, in addition to cost effectiveness generation.

Risk Ratings*

- ✓ In August, 2020, Value & Risk Ratings confirmed the Bank's AAA and VrR +1 for long and short term debt ratings, with stable outlook.
- ✓ In August, 2020, BRC Investor Services confirmed the Bank's long and short term debt ratings, AA+ and BRC 1+, with stable outlook.

*The agencies' risk ratings reports are available on the Bank's website (<https://www.gnbsudameris.com.co/investor-relations#risk-raatings>) and at Colombia's Financial Superintendency website.

Consolidated Financial Highlights

1. Summary

2Q20 Results, FULL - IFRS



Results

COP (\$bln) Accum. 2Q20 Δ y/y

Financial Margin **\$705** +0.27%

Net Income **\$159** +5.49%

Quality & Risk

2Q20 Δ y/y

NPL **1.90%** +0.26 pp

Coverage **108%** -10.88 pp

Solvency

2Q20 Δ y/y

Total Solvency **14.67%** -0.02 pp

Tier 1 **8.25%** +1.45 pp

Balancesheet (COP trn)

Jun. 2020 Δ y/y

Assets **\$40.07** +16.02%

Net Loans **\$16.59** +6.18%

Payroll Loans **\$6.35** +6.68%

Commercial Loans **\$9.53** +8.28%

Net Investments **\$8.38** +24.09%

Jun. 2020 Δ y/y

Funding **\$37.58** +16.14%

Deposits & Demand Accounts **\$24.84** +12.22%

Interbank Funds & Repos **\$6.56** +32.47%

Total Equity **\$2.49** +14.21%

Ratios

2Q20 Δ y/y

Deposits / Net Loans **150%** +8.06 pp

Funding / Net Loans **227%** +19.41 pp

Intermediation Margin **33.91%** -5.13 pp

Fee Income **5.50%** -0.46 pp

2Q20 Δ y/y

Expenses / Total Assets **1.69%** -0.31 pp

NIM **2.89%** -0.60 pp

Efficiency **48.07%** -1.18 pp

ROE **11.62%** -0.94 pp

Business Model

1. Summary

2Q20 Results, FULL - IFRS



Consolidated data, as of Jun-20:

Subsidiaries

7



Branches

140



Cities & towns

31



Employees

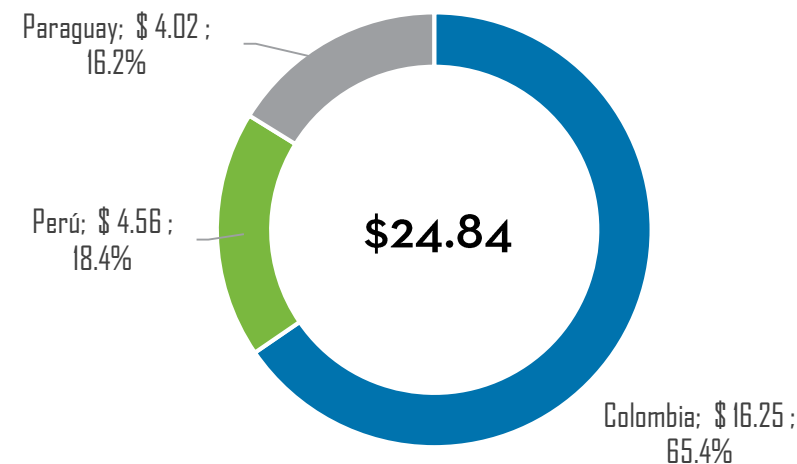
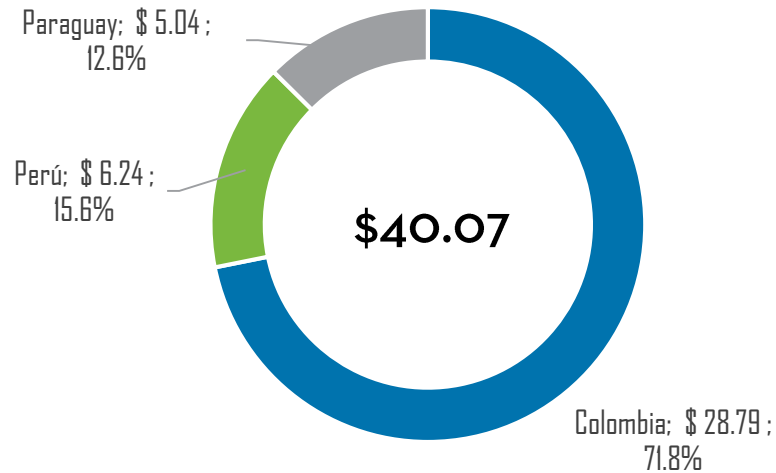
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Assets

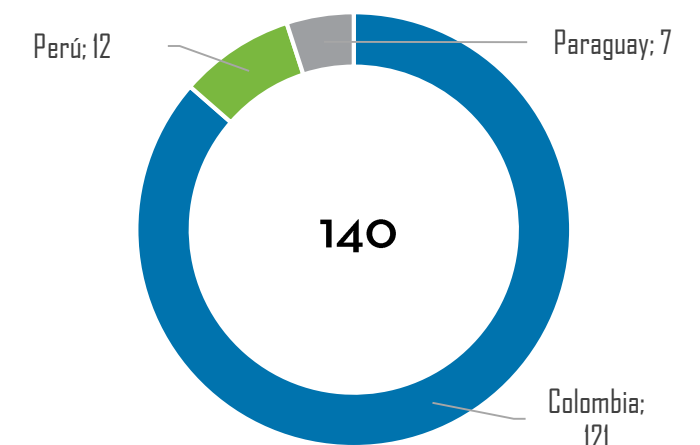
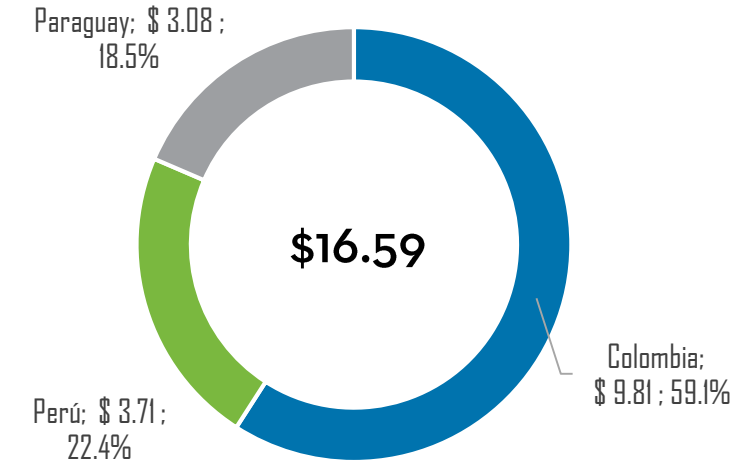
Deposits

Consolidated data as of Jun-20, COP \$Trillions:



Net Loans

Branches





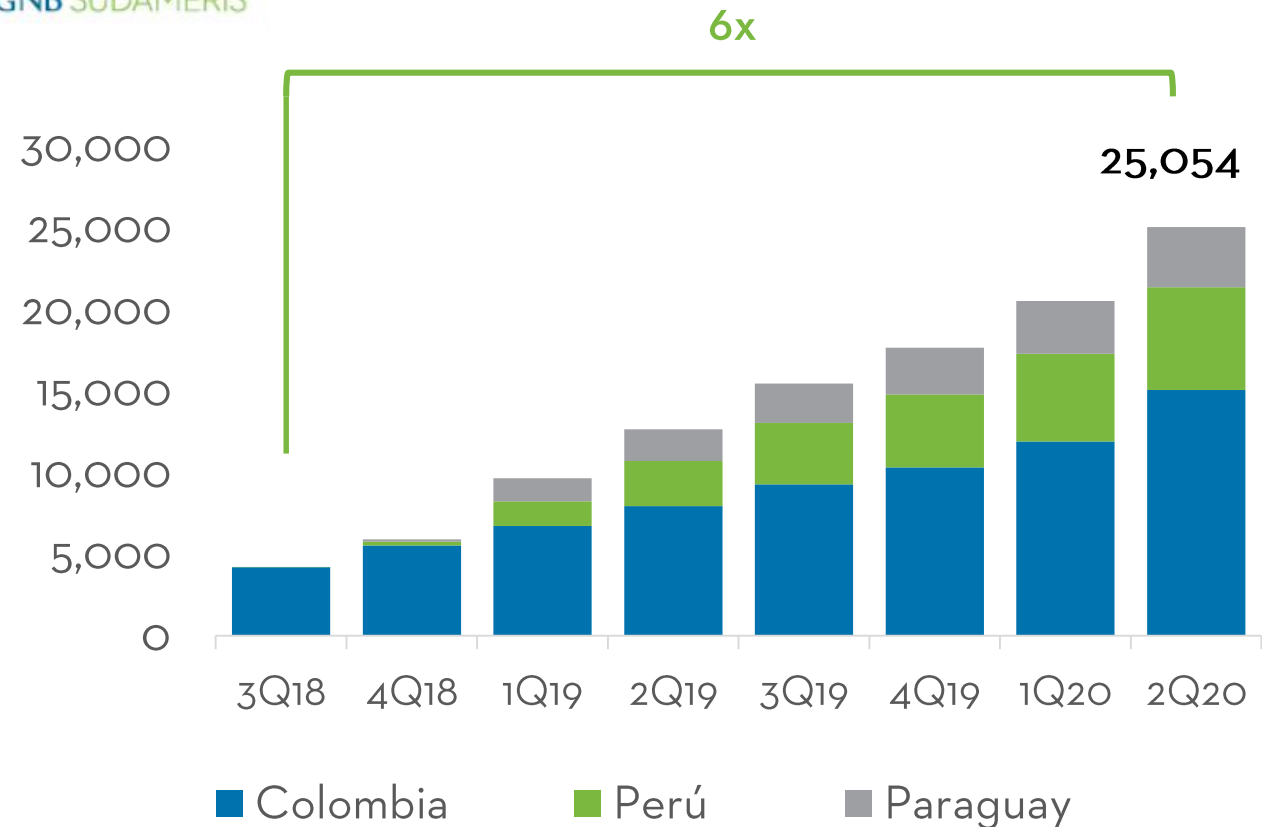
Mobile Banking

- As for June, 2020, more than 25,000 customers in Colombia, Perú and Paraguay are using the Bank's Mobile Banking app launched in 2018, as part of its digital consolidation strategy.

Facilities:

- ✓ Consults and transactions
- ✓ Payments and transfers
- ✓ Credit cards' advances and revolving credits' disbursements
- ✓ Token generation and cards locking

Mobile Banking Users





- The purchase operation of Banco BBVA Paraguay, by Banco GNB Sudameris Paraguay is under review by the Regulator in Colombia*.
- Strict control in delinquency levels.
- Continue to maintain comfortable liquidity levels.
- Managing adequate profitability margins with minimal risk exposure.
- Continue strengthening all subsidiaries' operations, as well as technological developments, to provide a better service to our customers and leverage greater efficiencies.
- Maintain niches and strengthen current business lines.
- The preservation of trust and closeness with customers, as well as the continuous improvement of service policies, will continue to be a priority.
- Strengthening the funding and increasing the cross sales and bancassurance positioning.
- Keep the channel network updated and competitive.
- Continue with the digital transformation process.
- Ensuring permanence and sustainable growth in the long term, with appropriate levels of loan-portfolio and capital.

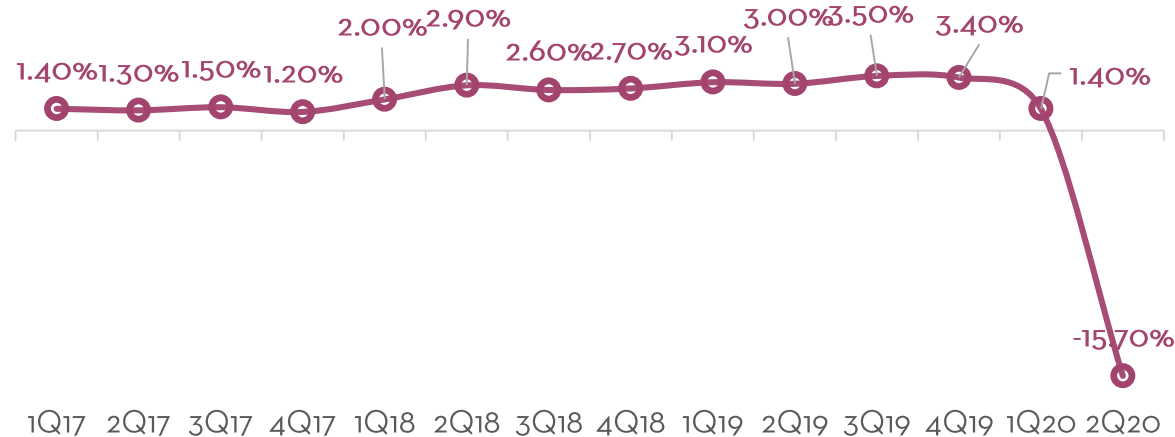
* The Financial Superintendency has required new documentation, as a result of the pandemic and confinement circumstances.



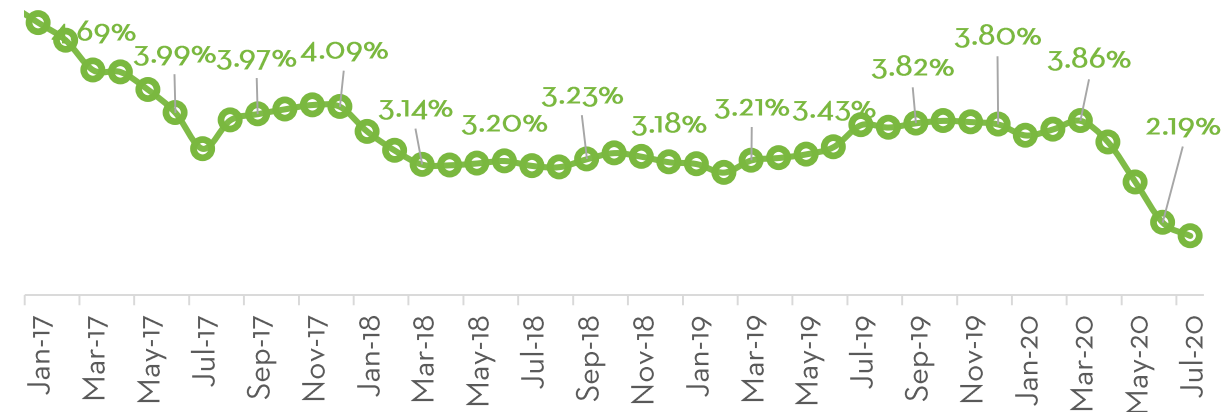
2. Macro Update



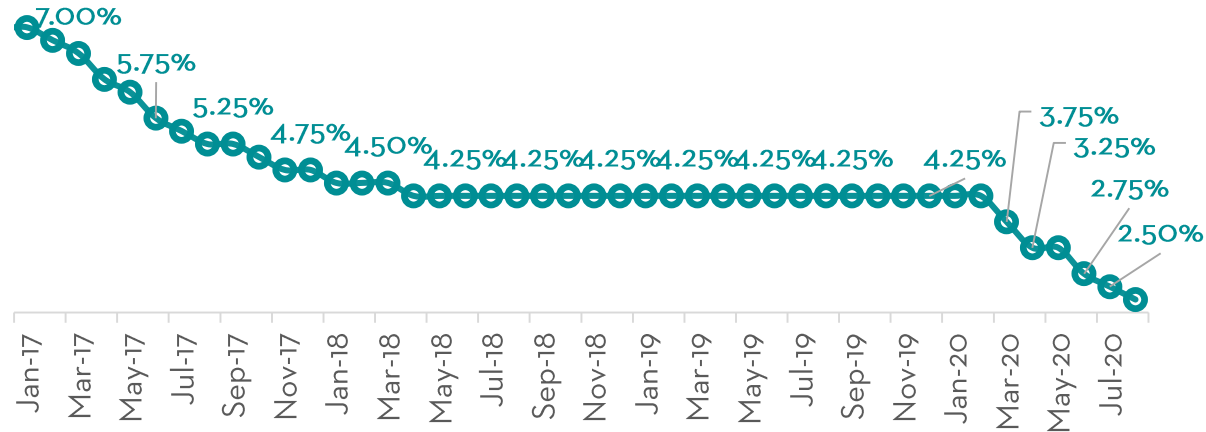
Real GDP Growth (yoy %)



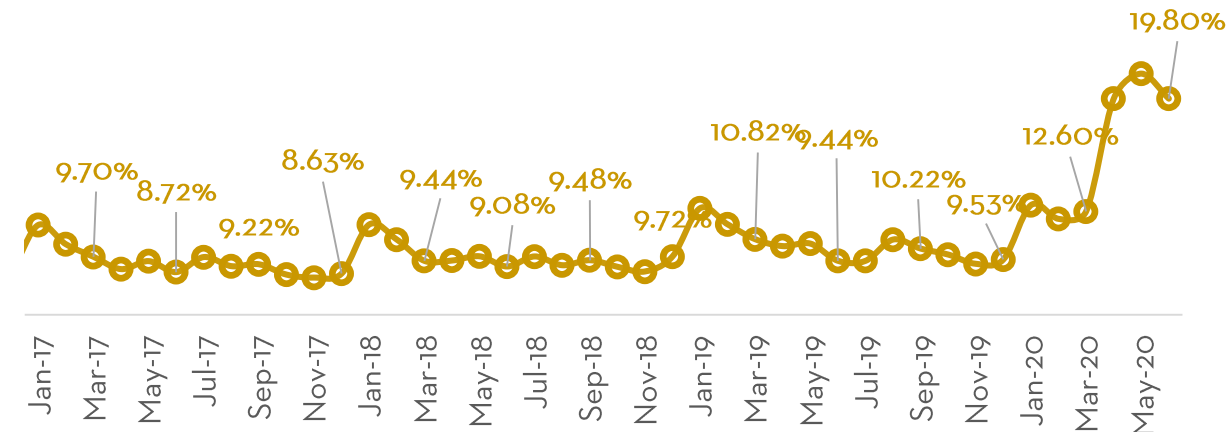
Inflation (yoy %)



Monetary Policy Rate (%)

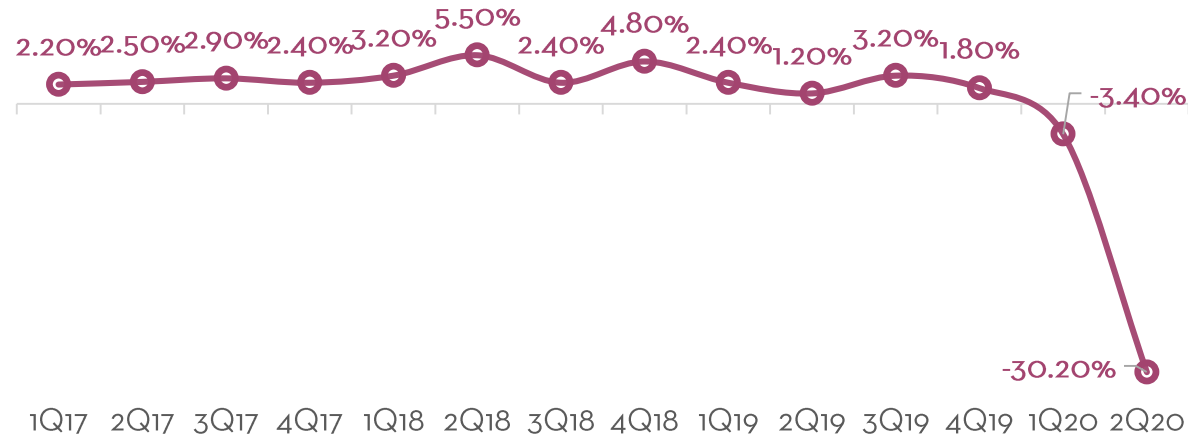


Unemployment Rate (%)

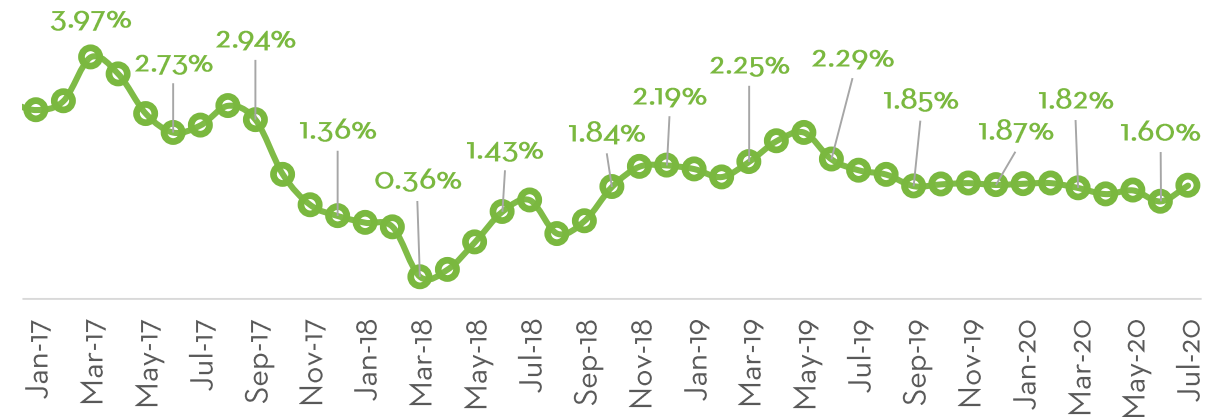




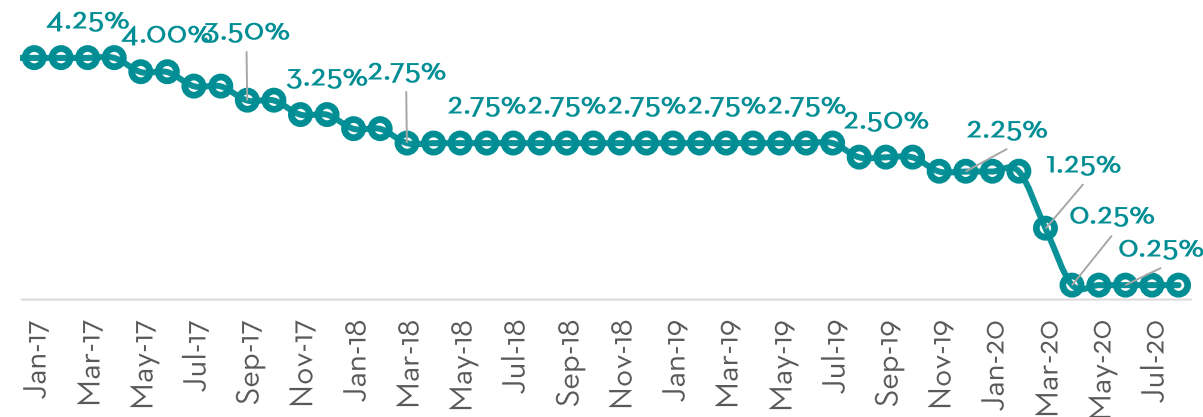
Real GDP Growth (yoy %)



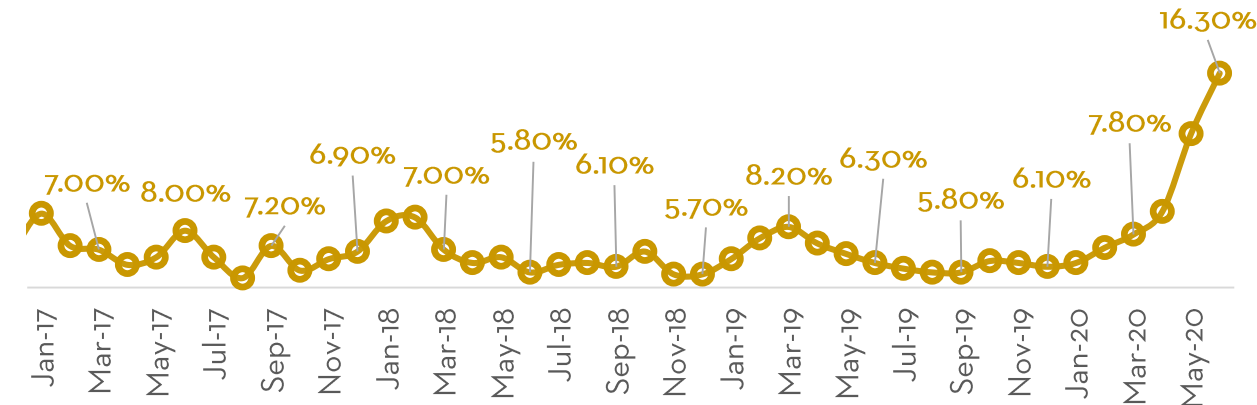
Inflation (yoy %)



Monetary Policy Rate (%)

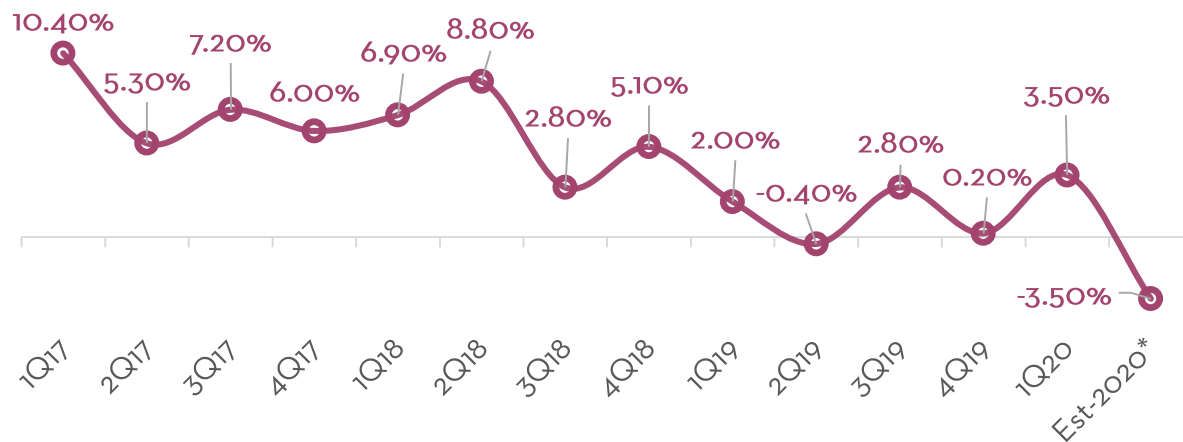


Unemployment Rate (%)





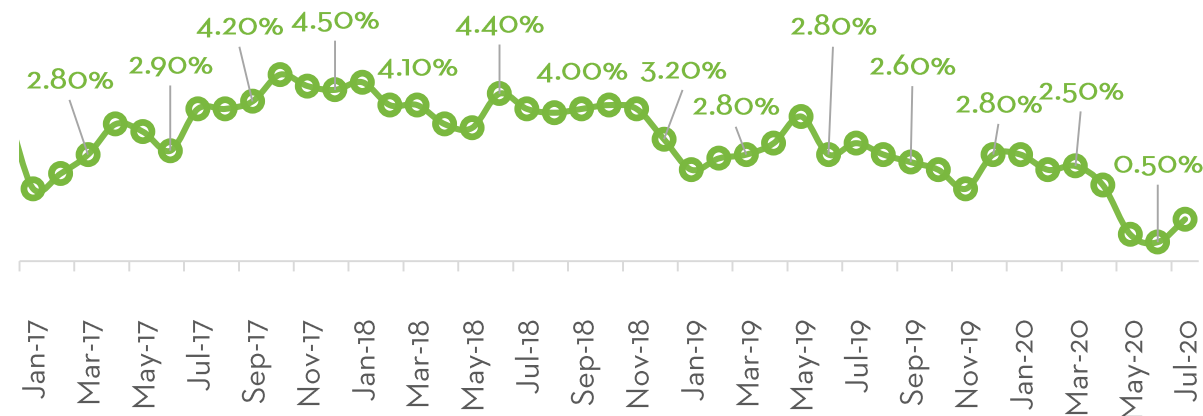
Real GDP Growth (yoy %)



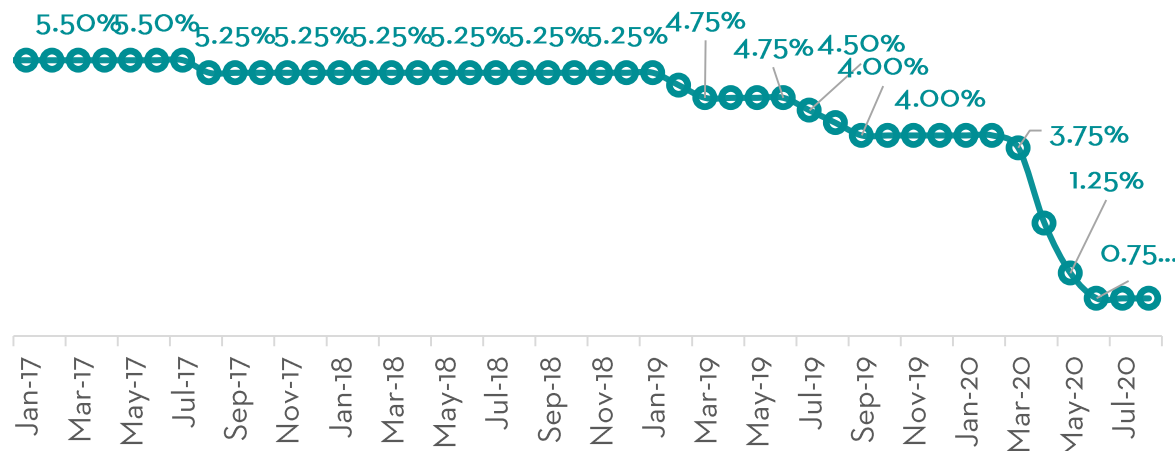
*2Q20 GDP data is not available yet. The estimation corresponds to the GDP expected for 2020.

Source: Central Bank of Paraguay.

Inflation (yoy %)

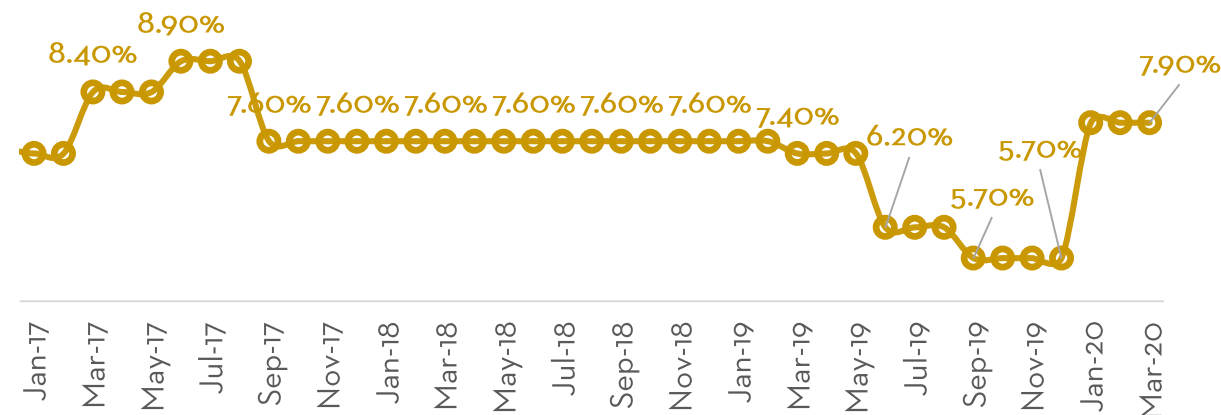


Monetary Policy Rate (%)



Source: Bloomberg

Unemployment Rate (%)





3. Quarterly Results



	(COP \$Trillions)			Var.%
	Jun-19	Mar-20	Jun-20	Δ yoy
Assets	\$ 34.54	\$ 37.54	\$ 40.07	16.02%
Deposits	\$ 22.13	\$ 22.78	\$ 24.84	12.22%
Total Equity	\$ 2.18	\$ 2.40	\$ 2.49	14.21%
Net Income, accum.	\$ 0.150	\$ 0.085	\$ 0.159	5.49%
Ratios				Δ yoy, pp
Net Loan-Portfolio Growth, yoy	10.03%	16.44%	6.18%	(3.85)
Loans / Deposits	70.60%	77.79%	66.80%	(3.80)
Solvency Ratio	14.69%	14.47%	14.67%	(0.02)
Tier 1	6.80%	7.33%	8.25%	1.45
Efficiency*	49.25%	42.80%	48.07%	(1.18)
Expenses / Productive Assets	2.37%	2.24%	2.05%	(0.32)
ROAA	0.77%	0.75%	0.73%	(0.04)
ROEA	12.56%	11.95%	11.62%	(0.94)

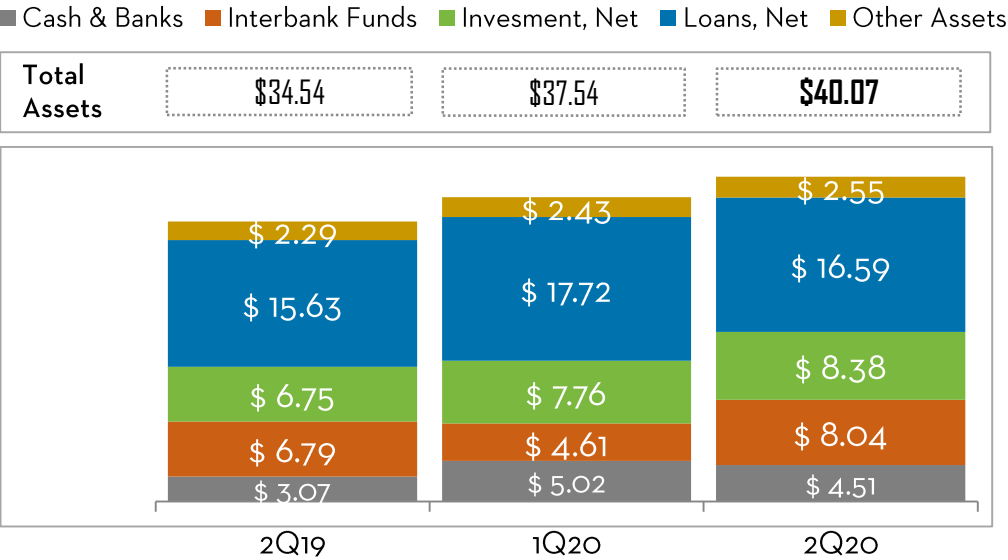
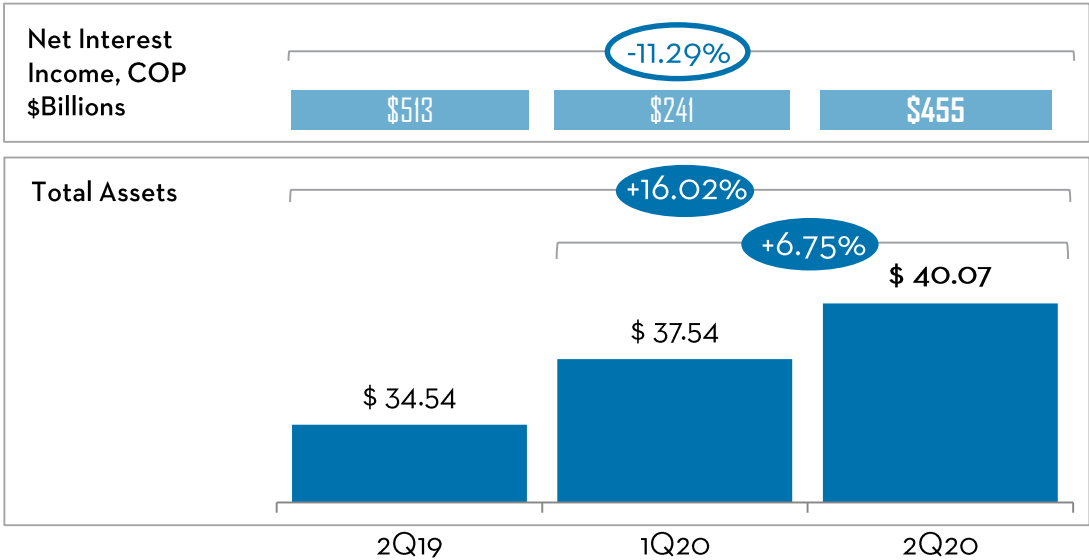
*Efficiency Ratio = Operational Expenses / Financial Margin



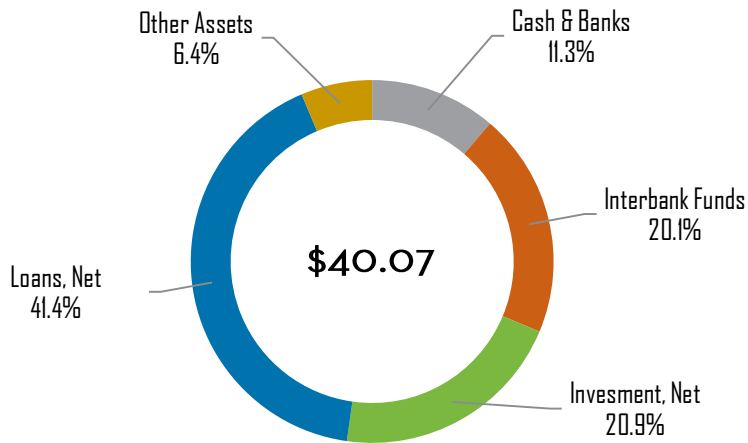
COP \$Trillions

Breakdown

Assets evolution



Assets composition



Assets performance

Assets Breakdown (Var.%, COP \$Trillions)		
	2Q20 / 2Q19	2Q20 / 1Q20
Cash & Banks	46.70%	-10.11%
Interbank Funds	18.33%	74.46%
Invesment, Net	24.09%	7.98%
Loans, Net	6.18%	-6.38%
Other Assets	11.25%	4.96%
Total Assets	16.02%	6.75%

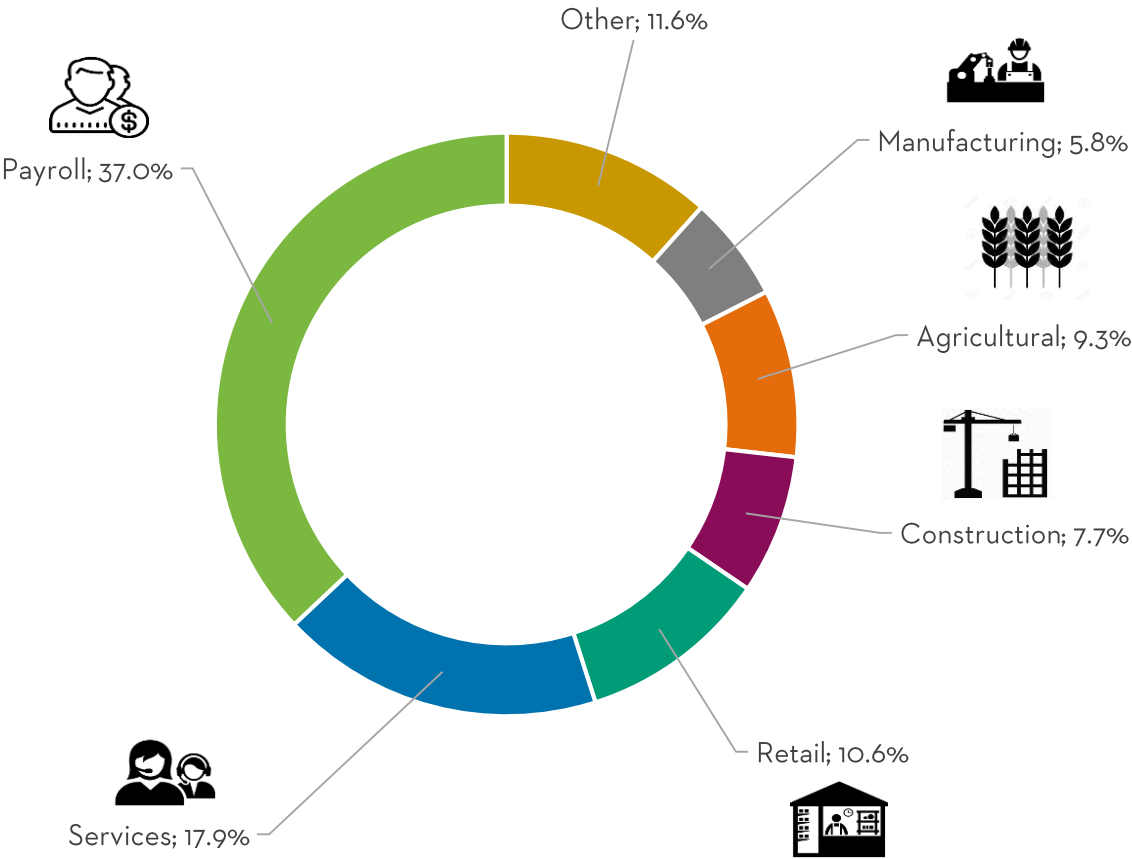
Consolidated Assets Characteristics

3. Quarterly Results

2Q20, FULL - IFRS

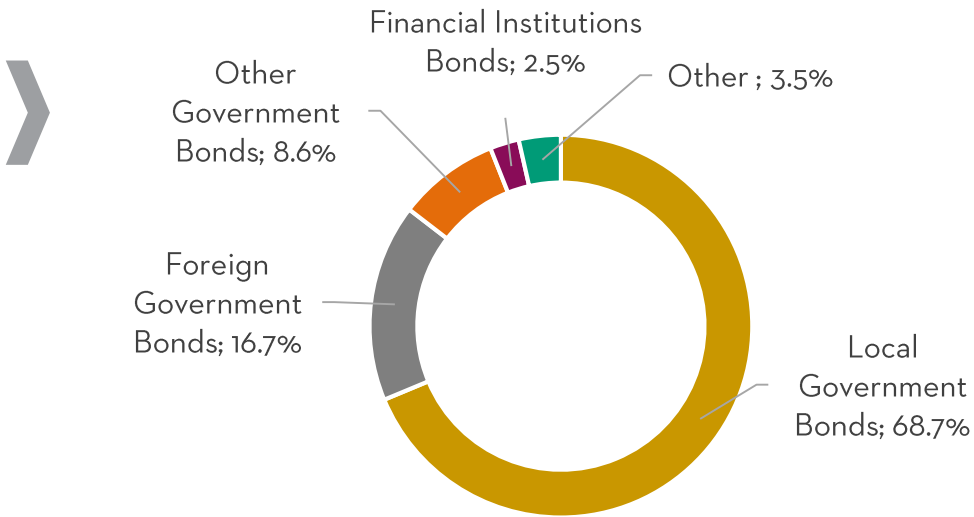


Loan - Portfolio composition by sector (%), as of Jun-20

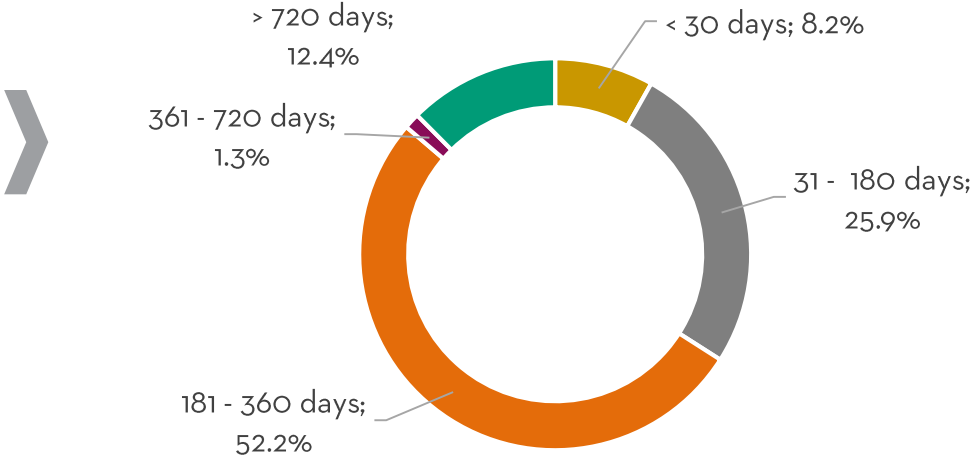


Investments composition (%), as of Jun-20

Investments, by issuer



Investments, by term



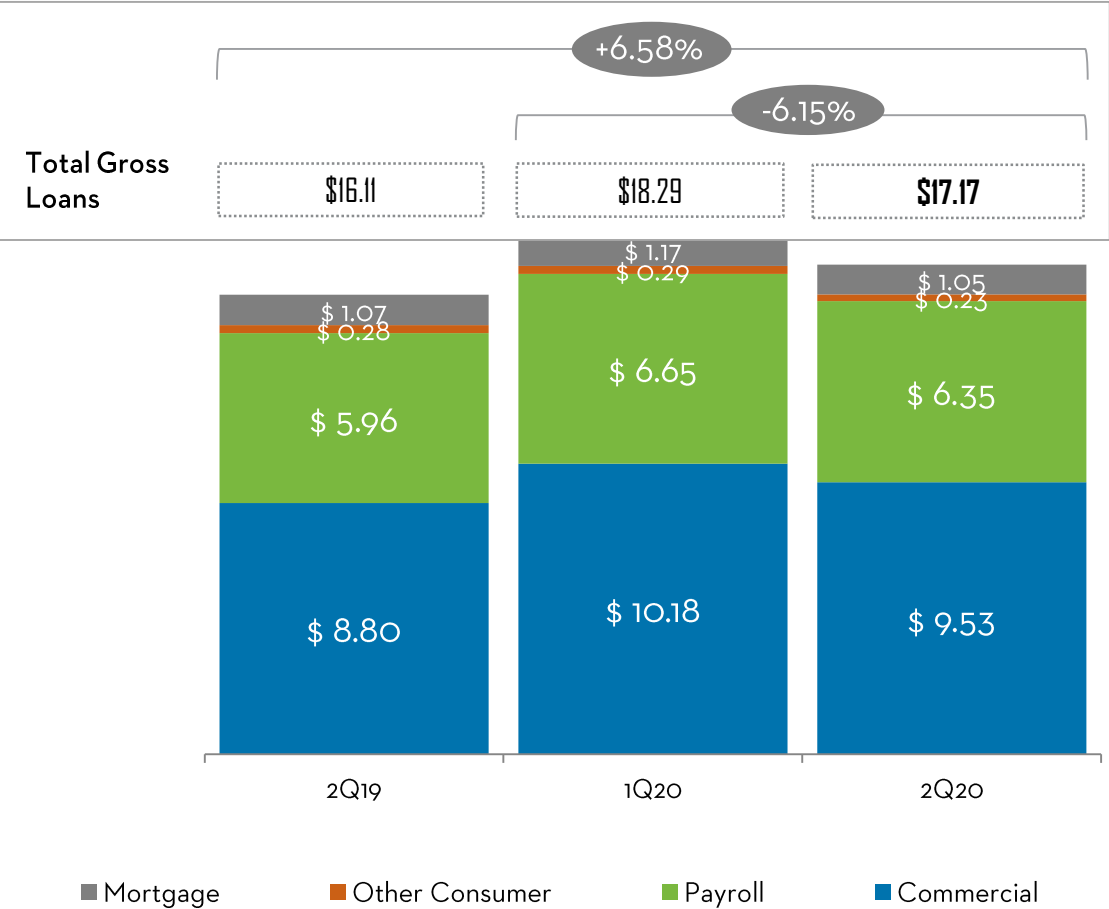
Consolidated Gross Loan Portfolio

3. Quarterly Results

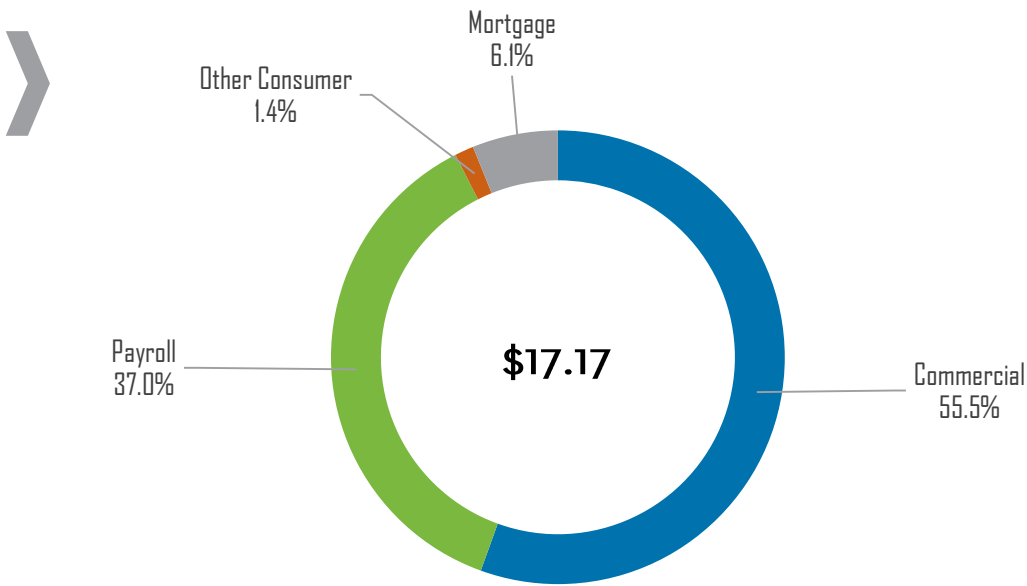
2Q20, FULL - IFRS



Breakdown, COP \$Trillions



Part. %



Loans performance

Loans Breakdown (Var.%, COP \$Trillions)		
	2Q20 / 2Q19	2Q20 / 1Q20
Commercial	8.28%	-6.40%
Payroll	6.68%	-4.42%
Other Consumer	-16.57%	-19.31%
Mortgage	-1.88%	-10.59%
Total Loans	6.58%	-6.15%

Gross Loan Portfolio Composition

3. Quarterly Results

2Q20, FULL - IFRS



Loan-Portfolio composition by country (COP Tln), as of Jun-20

Contribution by country to Total Loan-Portfolio composition (COP Tln), as of Jun-20

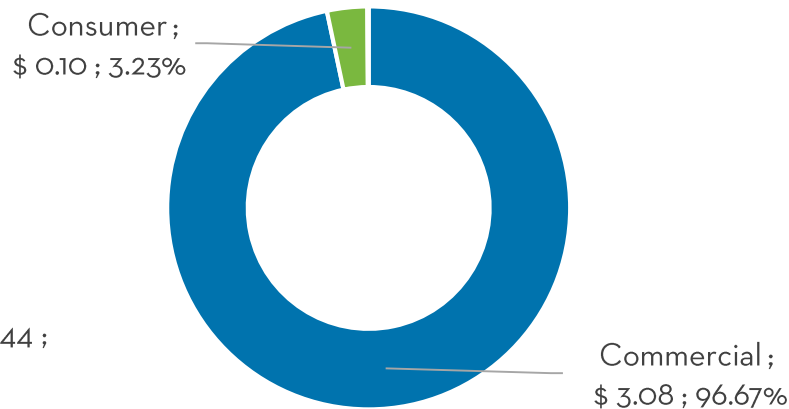
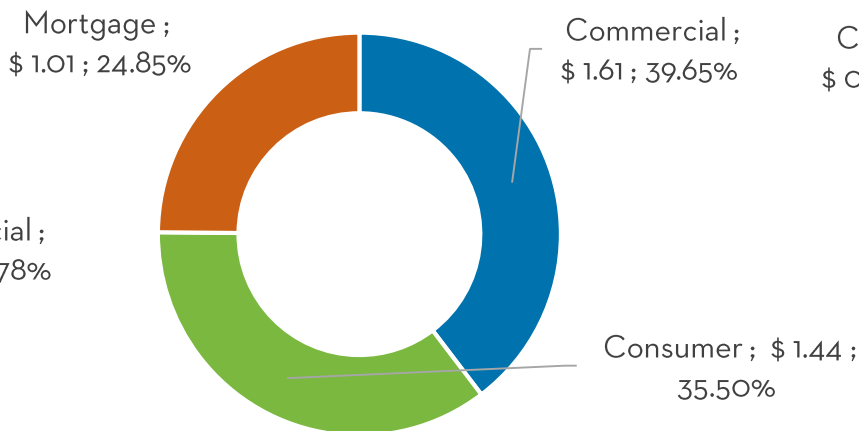
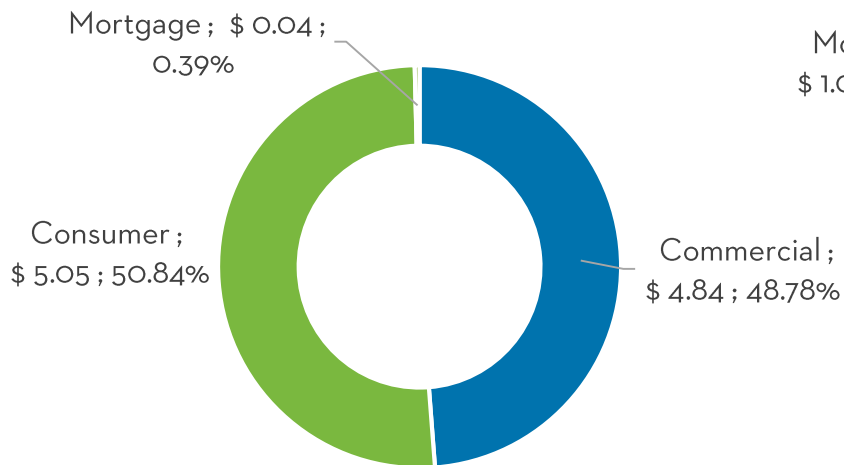
COLOMBIA



PERÚ



PARAGUAY



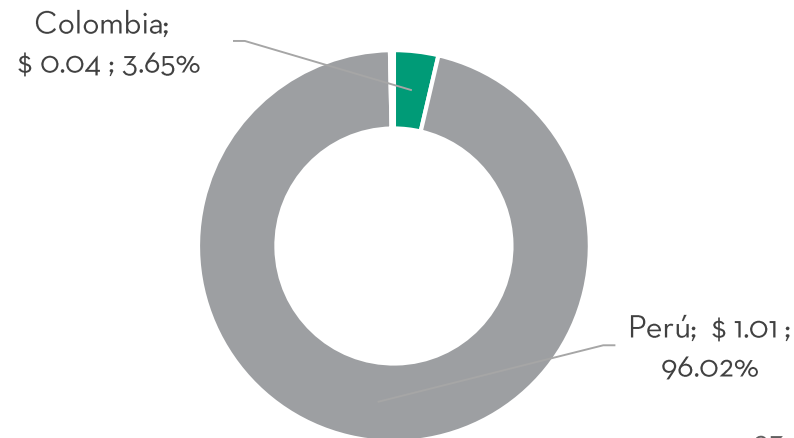
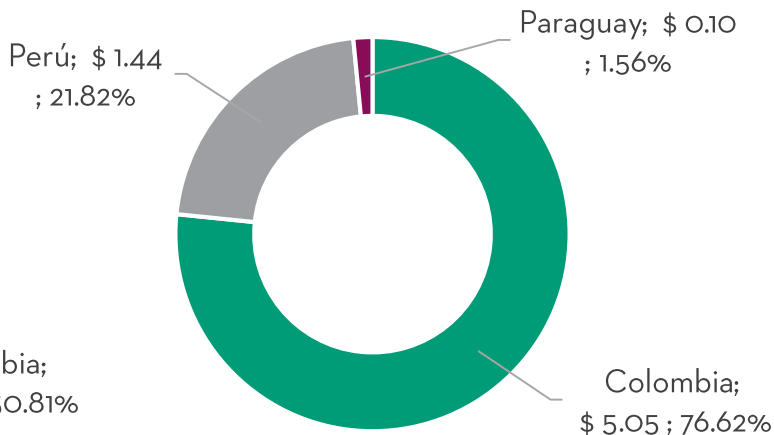
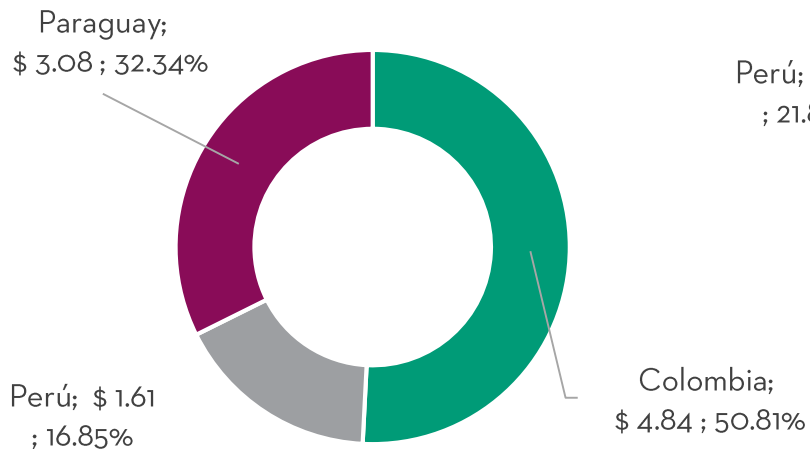
COMMERCIAL



CONSUMER



MORTGAGE



Consolidated Portfolio Quality & Risk Ratios

3. Quarterly Results

2Q20, FULL – IFRS



Due to its strategic approach, the bank has been historically characterized by exhibiting outstanding portfolio quality, risk and coverage ratios.

Despite the global pandemic situation, the bank's portfolio deterioration has been contained. This obeys largely to internal policies of conservative risk and specialization in low-loss niches.

In particular, mortgage portfolio deterioration is due to the situation in Perú, where the Bank segment is concentrated.

COP \$Trillions

Consolidated	2Q19	1Q20	2Q20	Δ 2Q20 / 1Q20	Δ 2Q20 / 2Q19
Gross Loan Portfolio	\$ 16.11	\$ 18.29	\$ 17.17	-6.15%	6.58%
Δ, pp					
Delinquency Ratio (>30 d)	2.51%	2.85%	3.10%	0.25	0.59
NPL Ratio (>90 d)	1.63%	1.85%	1.90%	0.04	0.26
NPL Coverage Ratio	118.84%	109.20%	107.97%	(1.23)	(10.88)
Risk Ratio	6.60%	7.77%	7.64%	(0.13)	1.04
Risk Coverage Ratio	45.21%	40.01%	43.82%	3.82	(1.39)
Commercial Loans	\$ 8.80	\$ 10.18	\$ 9.53	\$ (0.06)	\$ 0.08
Δ, pp					
Delinquency Ratio (>30 d)	2.17%	2.81%	2.82%	0.01	0.65
NPL Coverage Ratio	117.28%	126.23%	133.34%	7.11	16.06
Risk Ratio	8.69%	10.78%	10.26%	(0.52)	1.57
Risk Coverage Ratio	29.28%	32.86%	36.65%	3.79	7.37
Consumer Loans	\$ 6.24	\$ 6.94	\$ 6.59	-5.04%	5.64%
Δ, pp					
Delinquency Ratio (>30 d)	2.13%	1.88%	1.92%	0.04	(0.20)
NPL Coverage Ratio	153.12%	118.99%	125.52%	6.53	(27.59)
Risk Ratio	3.71%	3.33%	3.56%	0.23	(0.15)
Risk Coverage Ratio	87.64%	67.19%	67.77%	0.58	(19.87)
Mortgage Loans	\$ 1.07	\$ 1.17	\$ 1.05	-10.59%	-1.88%
Δ, pp					
Delinquency Ratio (>30 d)	7.56%	8.93%	13.04%	4.11	5.47
NPL Coverage Ratio	66.32%	50.54%	41.78%	(8.76)	(24.54)
Risk Ratio	6.20%	7.94%	9.40%	1.46	3.19
Risk Coverage Ratio	80.88%	56.86%	57.96%	1.11	(22.91)

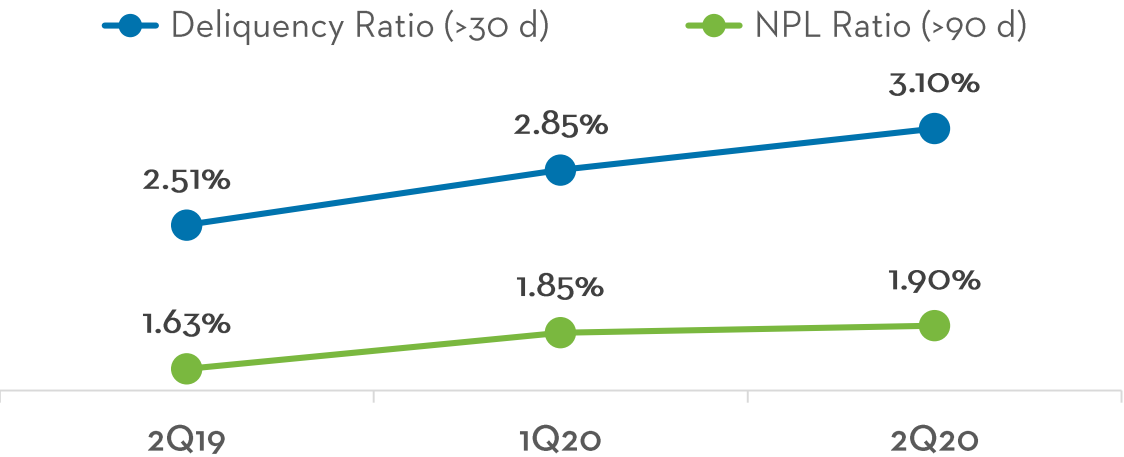
Consolidated Quality & Risk Ratios

3. Quarterly Results

2Q20, FULL - IFRS



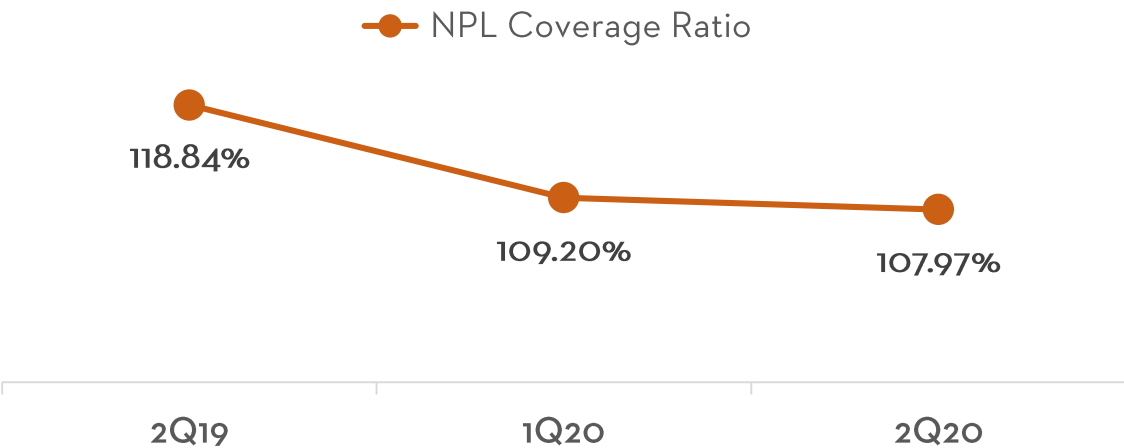
NPL & Delinquency Ratios (%)



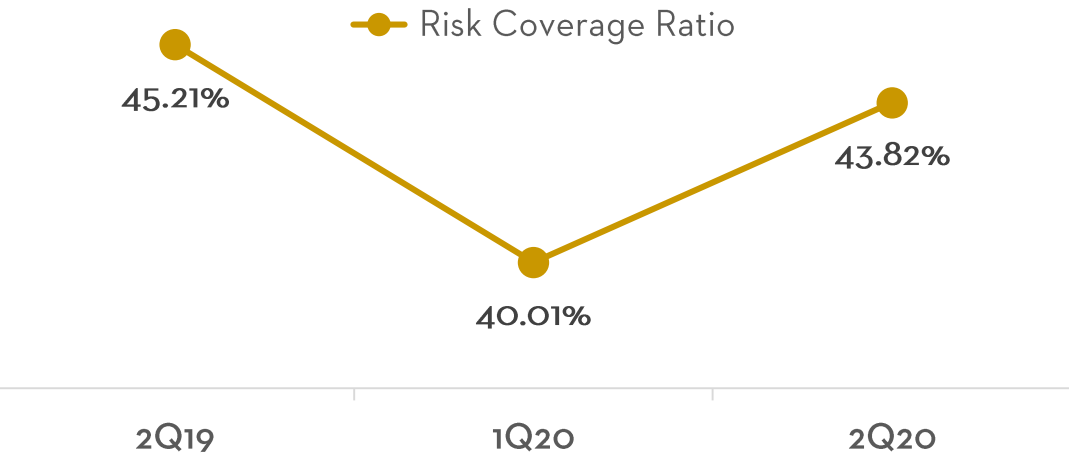
Risk Ratio (%)



NPL Coverage Ratio (%)



Risk Coverage Ratio (%)



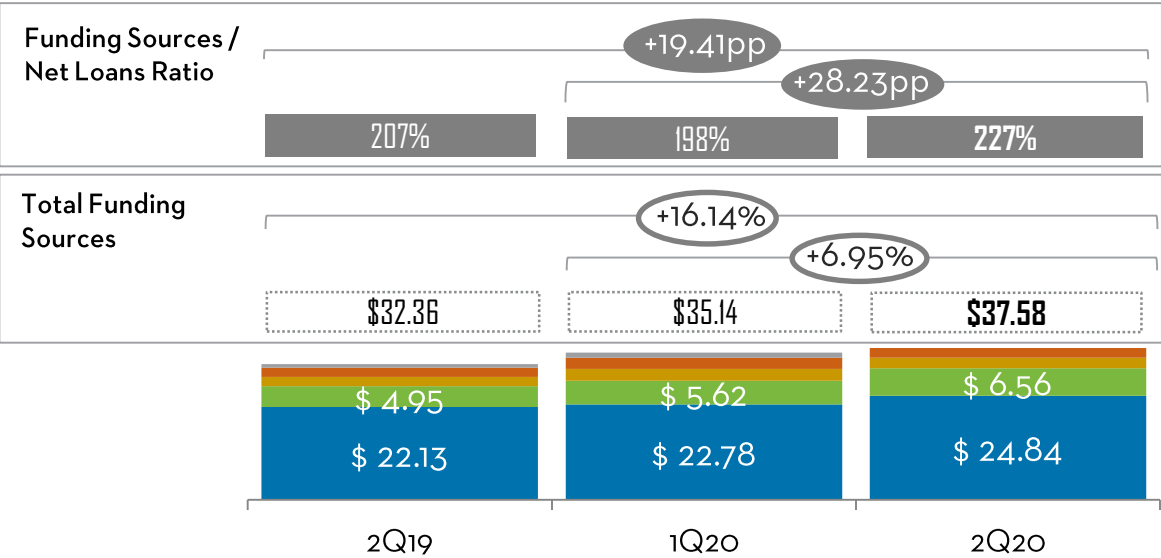
Consolidated Funding Sources

3. Quarterly Results

2Q20, FULL – IFRS



Breakdown, COP \$Trillions

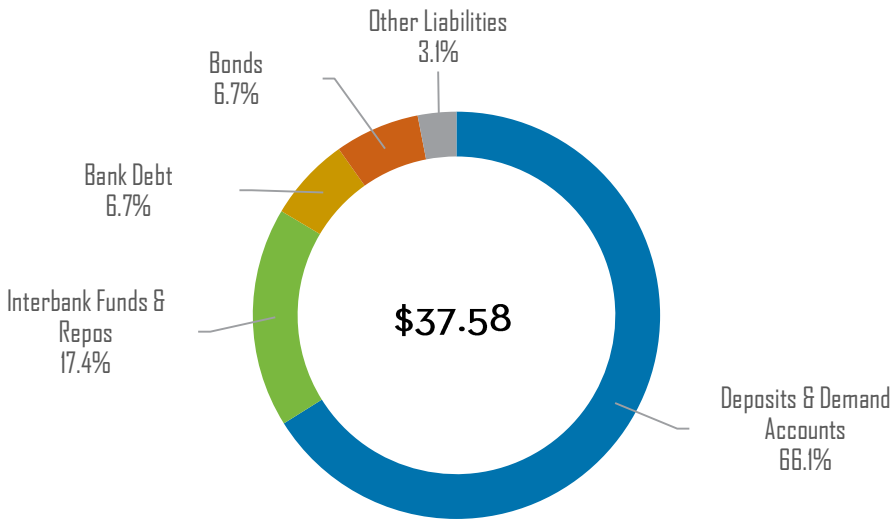


■ Deposits & Demand Accounts ■ Interbank Funds & Repos ■ Bank Debt ■ Bonds ■ Other Liabilities

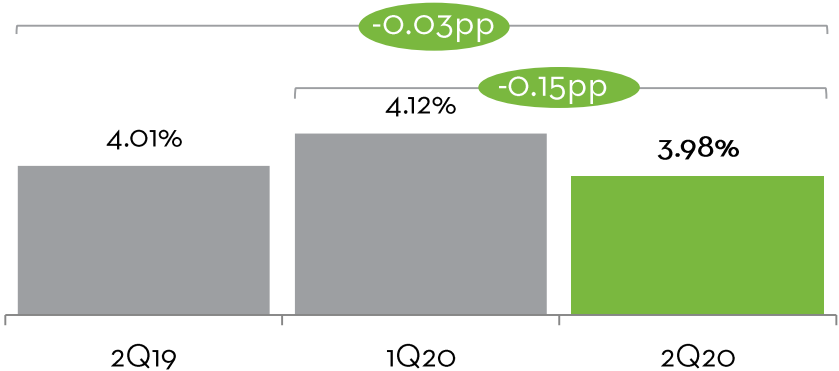
Funding Breakdown (Var.%, COP \$Trillions)

	2Q20 / 2Q19	2Q20 / 1Q20
Deposits & Demand Accounts	12.22%	9.02%
Interbank Funds & Repos	32.47%	16.73%
Bank Debt	12.47%	-10.83%
Bonds	14.74%	-6.58%
Other Liabilities	36.35%	-5.93%
Total Funding	16.14%	6.95%

Part. %



Consolidated Average Funding Cost



Consolidated Deposits & Demand Accounts

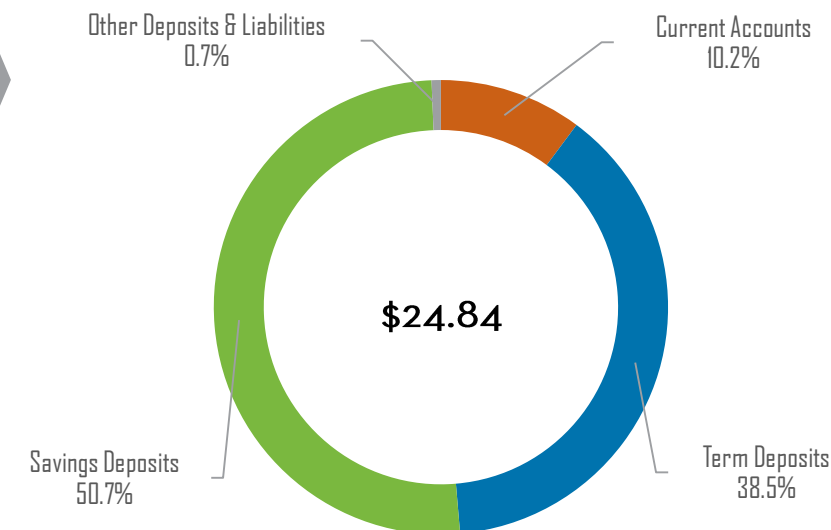
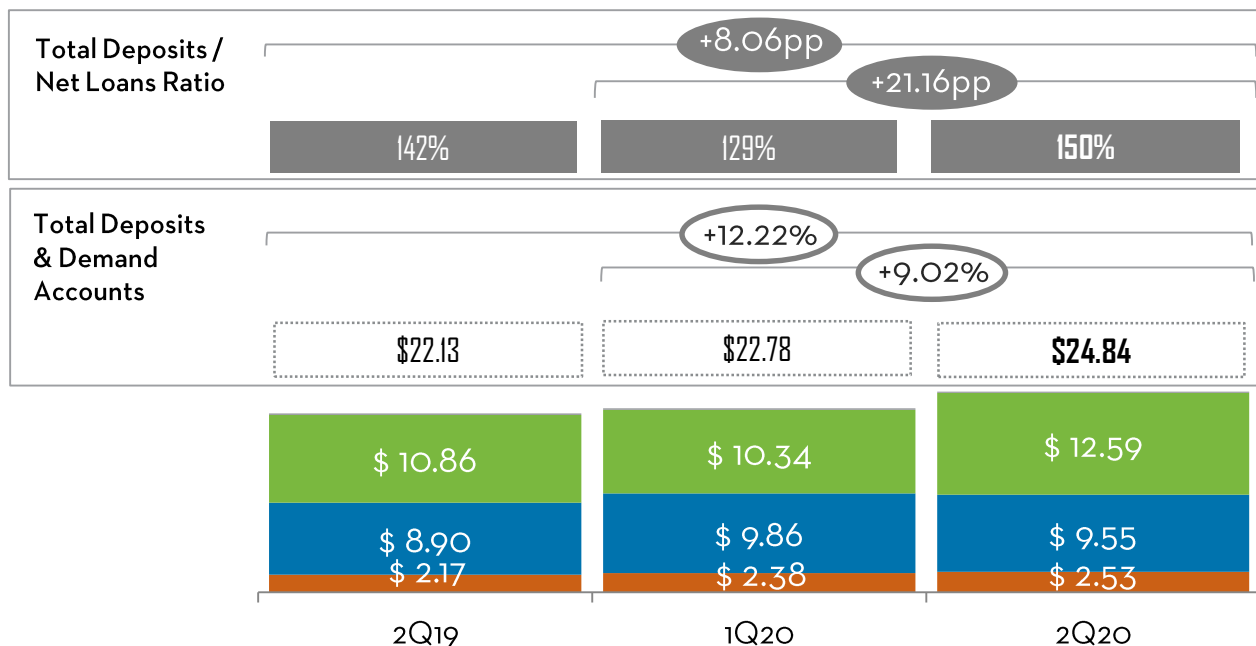
3. Quarterly Results

2Q20, FULL - IFRS



COP \$Trillions

Part.%



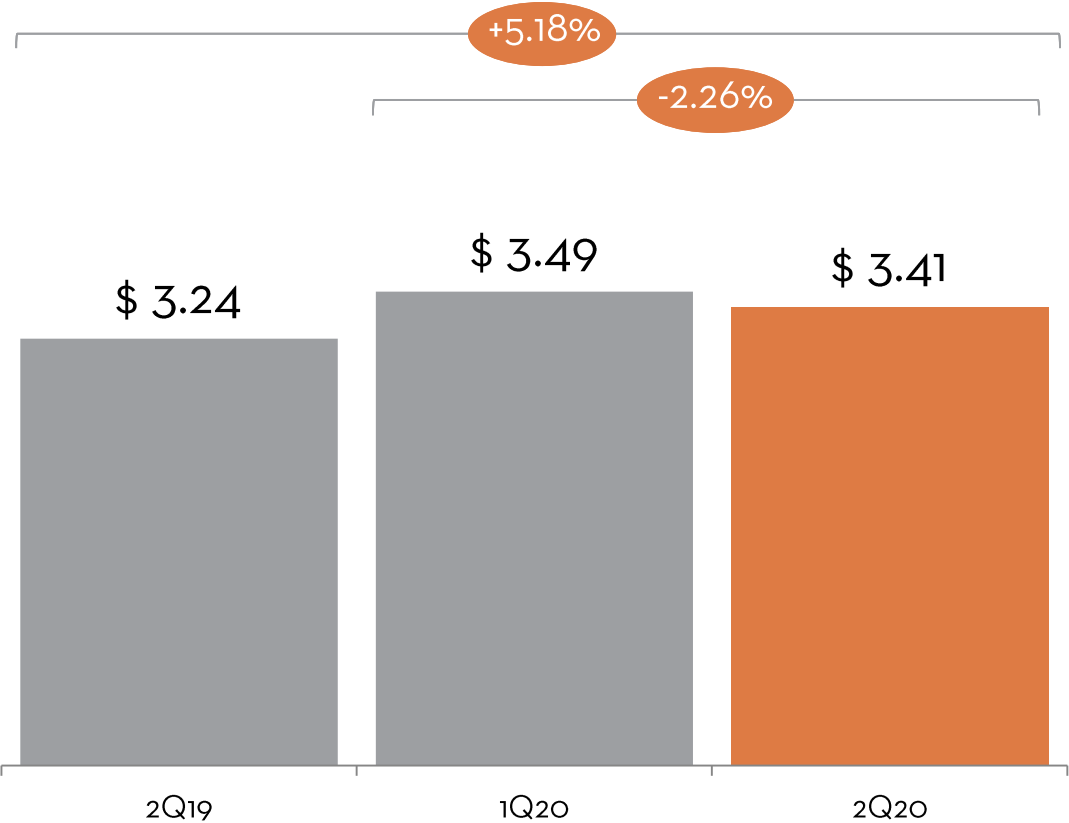
Deposits & Demand Accounts Breakdown (Var.%, COP \$Tln)

	2Q20 / 2Q19	2Q20 / 1Q20
Current Accounts	16.56%	6.18%
Term Deposits	7.33%	-3.06%
Savings Deposits	15.89%	21.79%
Other Deposits & Liabilities	-16.88%	-20.35%
Total	12.22%	9.02%

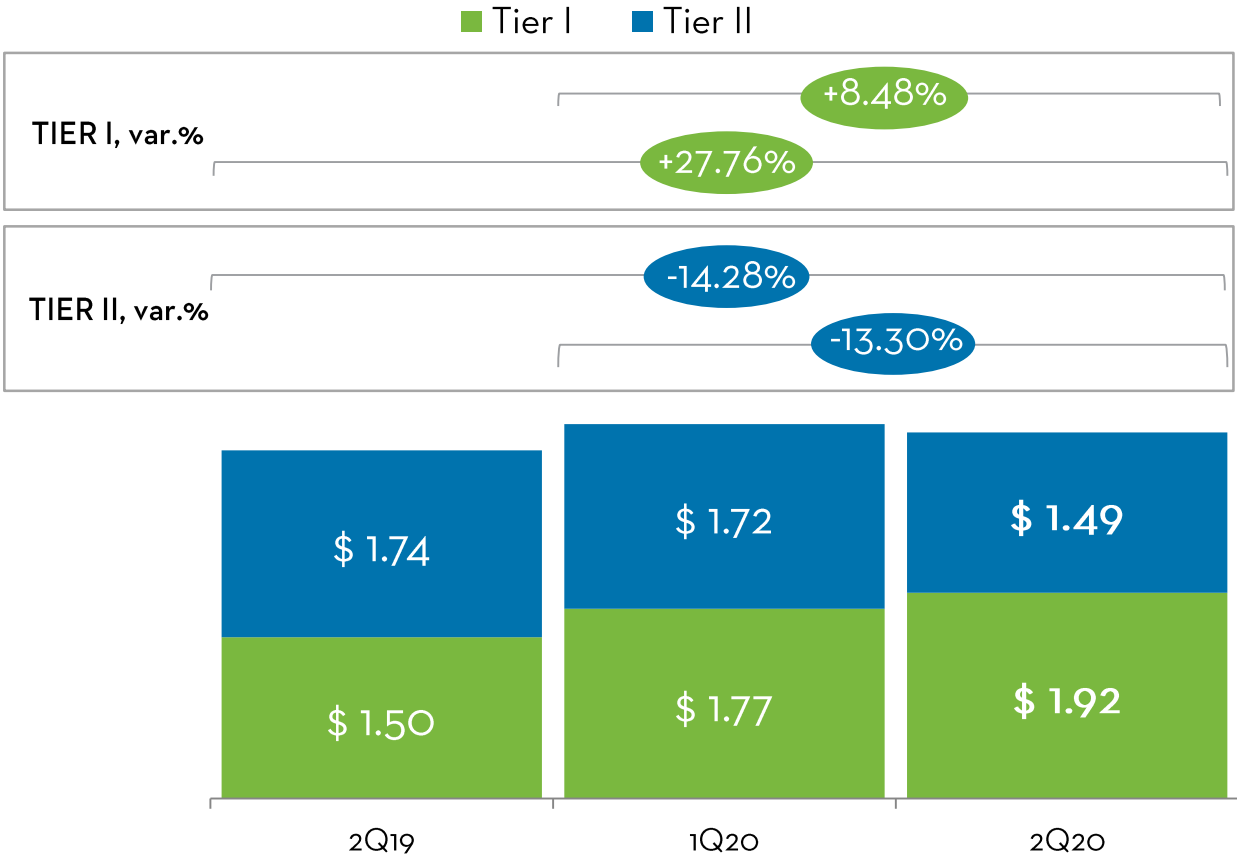
Consolidated Technical Capital



Technical Capital (COP \$Trillions)

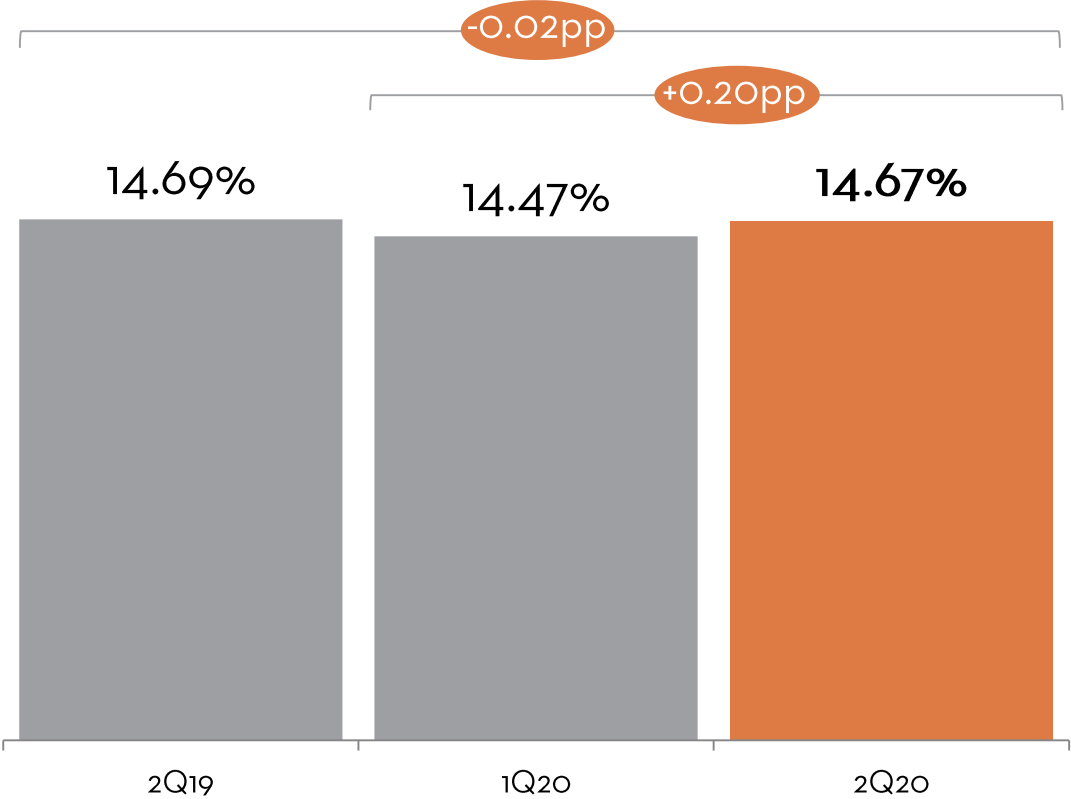


Technical Capital Breakdown (COP \$Trillions)

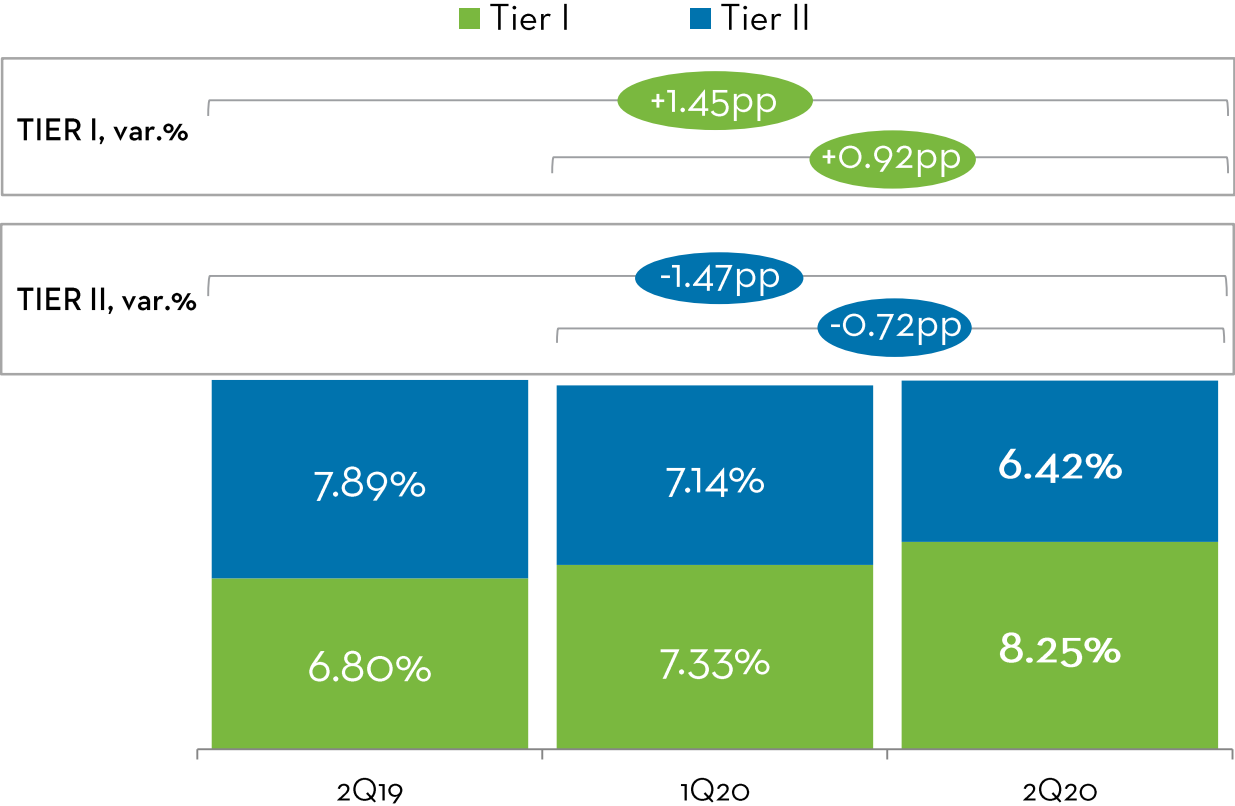




Total Solvency Ratio (%)



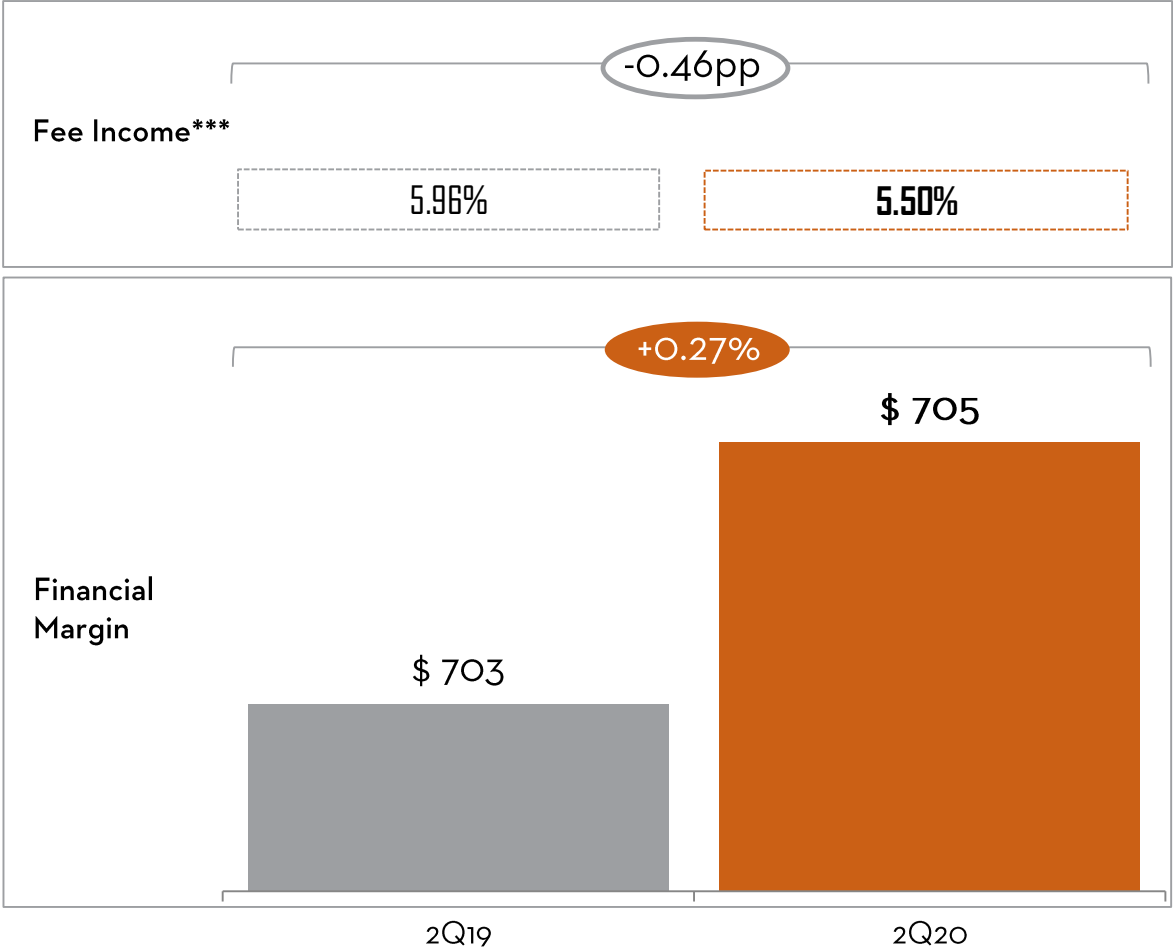
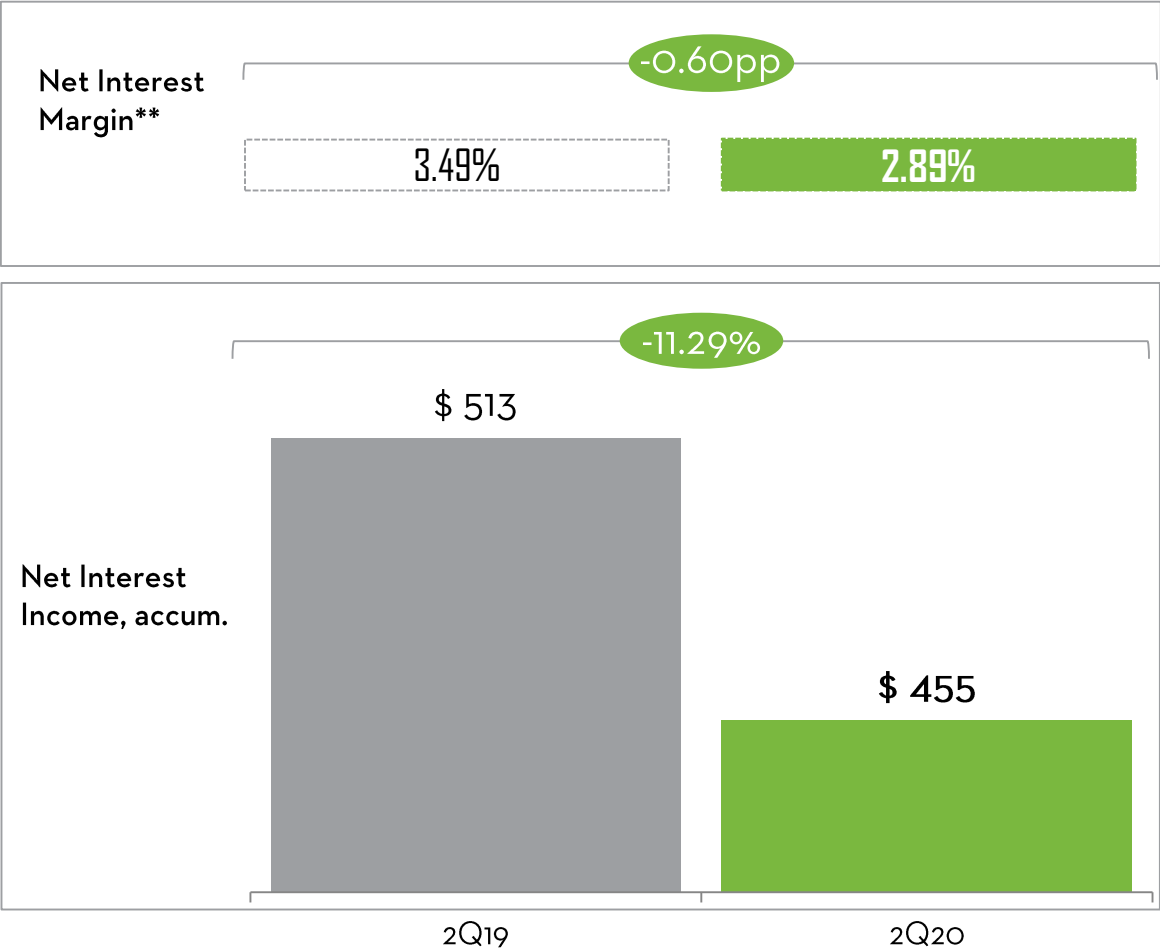
Solvency Ratio Breakdown (%)





Net Interest Income (COP \$Billions)

Financial Margin (COP \$Billions)



*Intermediation Margin (%) = Received Interests (\$) + Valuation Income (\$) – Paid Interests (\$) / Total Income (\$)

**Net Interest Margin (%) = Received Interests (\$) + Valuation Income (\$) – Paid Interests (\$) / Productive Assets (\$)

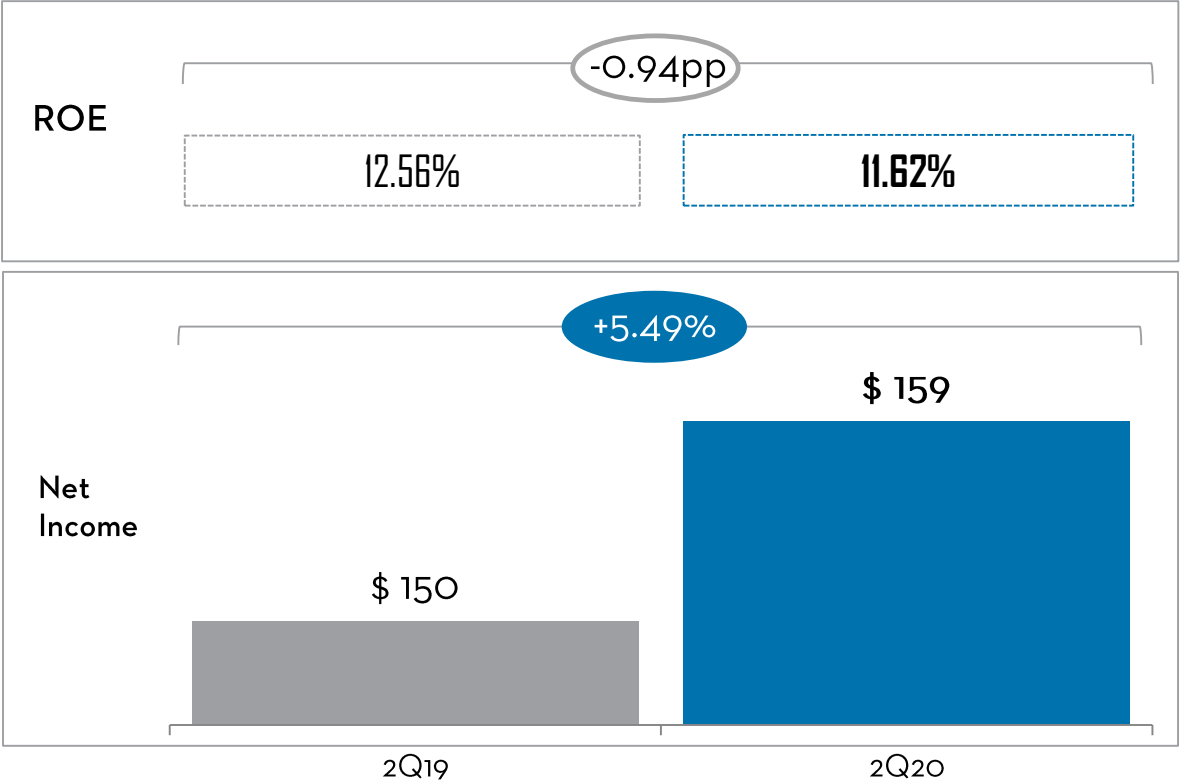
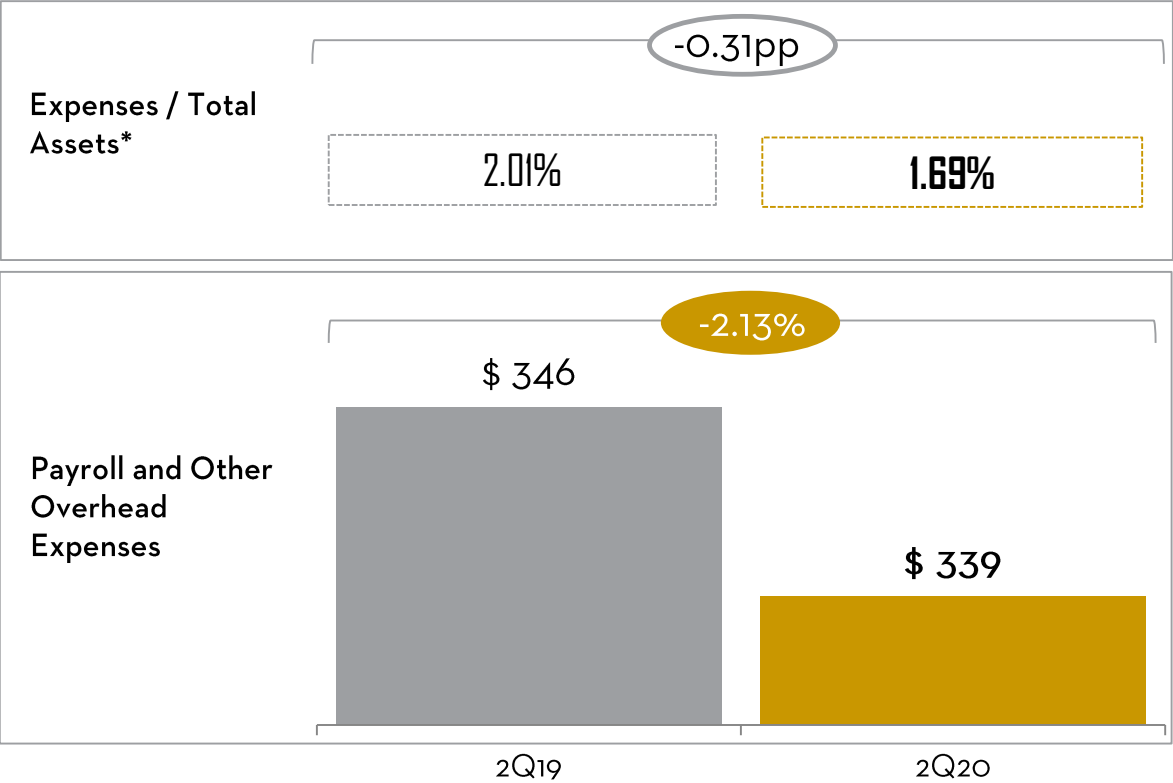
***Fee Income (%) = Received Fees (\$) – Paid Fees (\$) / Total Income (\$)

Consolidated Expenses & Net Income



Payroll and Other Overhead Expenses (COP \$Billions)

Net Income (COP \$Billions)



*Expenses / Total Assets = Payroll and other overhead / Total Assets

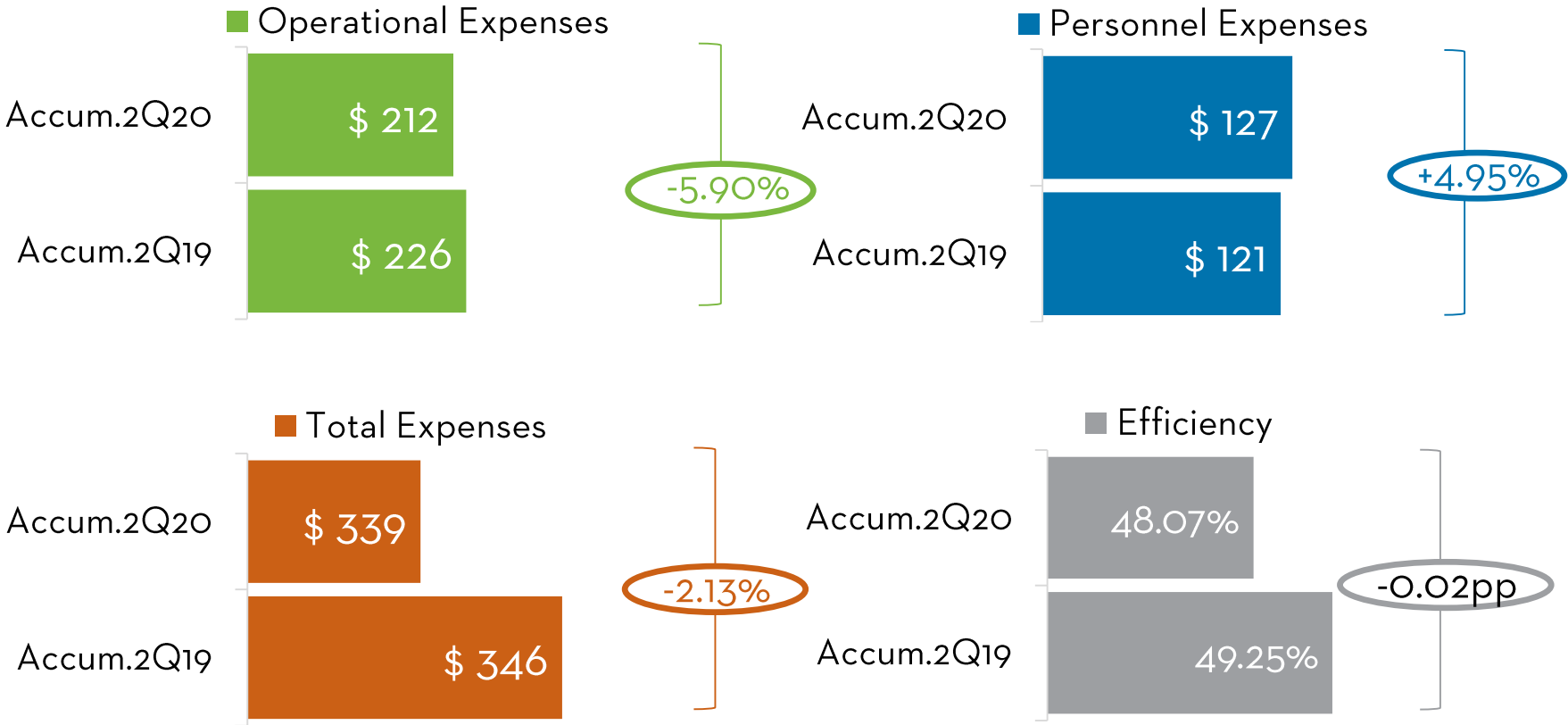
Consolidated Expenses and Efficiency



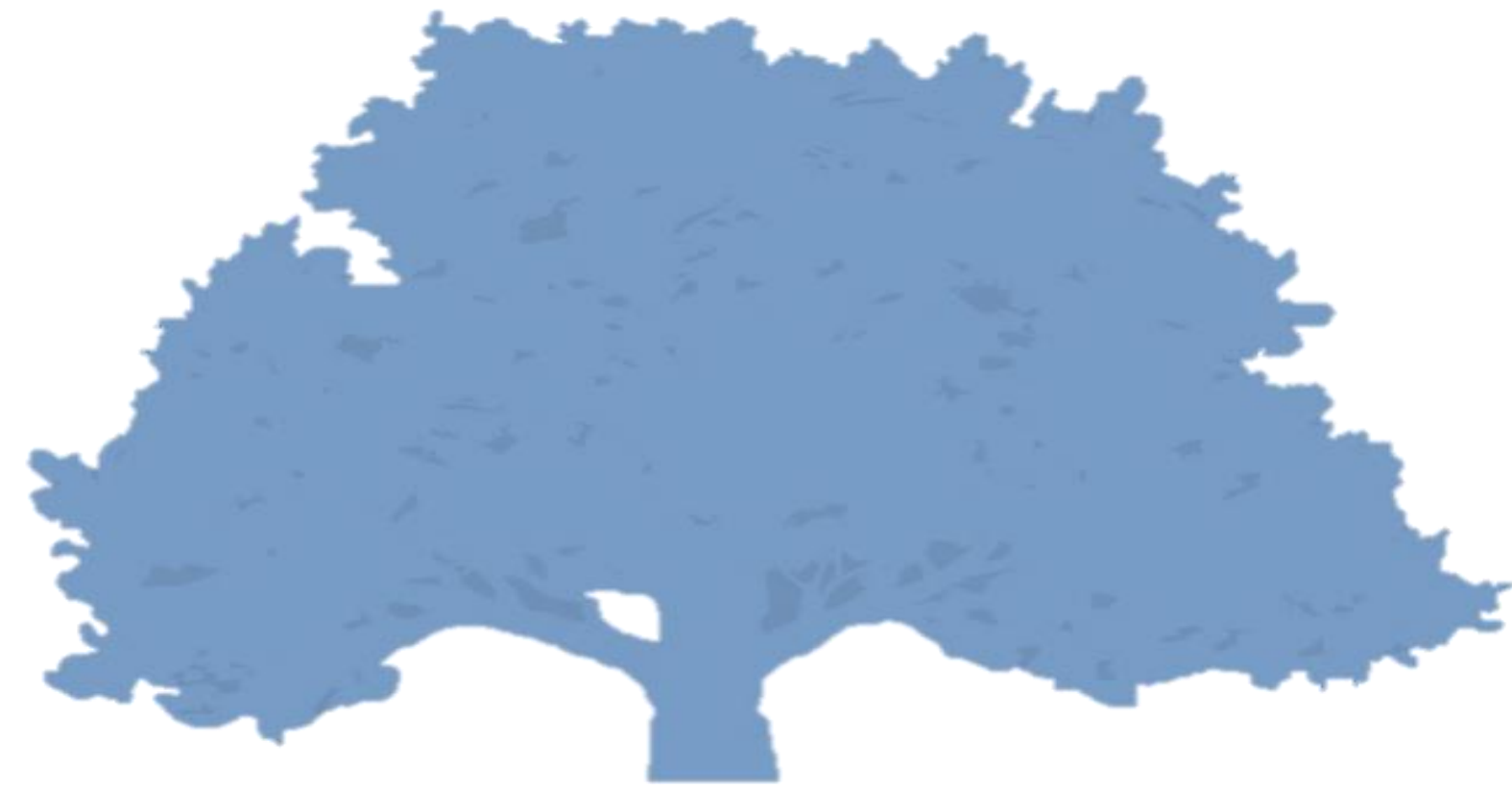
COP \$Billions

The Bank is characterized by a strict expenditure control, allowing it to exhibit suitable efficiency levels.

Expenditure growth is consistent with technological needs, and the organic, gradual and sustained expansion of the business' integral operation.



*Efficiency Ratio = Operative Expenses / Financial Margin



4 • Appendix

Consolidated Income Statement

4. Appendix

Appendix, FULL - IFRS



COP \$Billions

	Quarter 2Q19	Accum. 2Q19	Quarter 2Q20	Accum. 2Q20	Δ 2Q20 / 2Q19	Δ Accum 2Q20 / Accum 2Q19
INTEREST RECEIVED	\$ 565	\$ 1,125	\$ 520	\$ 1,093	-7.95%	-2.85%
INTEREST PAID	\$ 312	\$ 611	\$ 307	\$ 637	-1.91%	4.24%
INTERMEDIATION MARGIN	\$ 253	\$ 513	\$ 214	\$ 455	-15.42%	-11.29%
Comissions, Exchange and Others	\$ 88	\$ 190	\$ 98	\$ 250	11.16%	31.48%
FINANCIAL MARGIN	\$ 341	\$ 703	\$ 312	\$ 705	-8.54%	0.27%
Personnel and Administrative Expenses	\$ 183	\$ 346	\$ 171	\$ 339	-6.79%	-2.13%
OPERATING MARGIN	\$ 158	\$ 357	\$ 141	\$ 366	-10.57%	2.59%
Provisions and Non-Operational Income	\$ 62	\$ 158	\$ 59	\$ 174	-5.45%	10.21%
PROFIT BEFORE TAX	\$ 96	\$ 199	\$ 82	\$ 192	-13.91%	-3.48%
Provision for Income Tax	\$ 23	\$ 49	\$ 9	\$ 33	-62.98%	-31.26%
NET INCOME	\$ 72	\$ 150	\$ 74	\$ 159	1.87%	5.49%
Exchange Rate (TRM)	\$ 3,206		\$ 3,756		17.18%	

Consolidated Balance Sheet

4. Appendix

Appendix, FULL - IFRS



COP \$Trillions

	Jun-19		Mar-20		Jun-20		△ Jun-20 / Jun-19	△ Jun-20 / Mar-20
CASH AND BANKS	\$	3.07	\$	5.02	\$	4.51	46.70%	-10.11%
INTERBANK FUNDS	\$	6.79	\$	4.61	\$	8.04	18.33%	74.46%
INVESTMENTS	\$	6.75	\$	7.76	\$	8.38	24.09%	7.98%
LOANS	\$	15.63	\$	17.72	\$	16.59	6.18%	-6.38%
OTHER ASSETS	\$	2.29	\$	2.43	\$	2.55	11.25%	4.96%
TOTAL ASSETS	\$	34.54	\$	37.54	\$	40.07	16.02%	6.75%
DEPOSITS AND DEMAND ACCOUNTS	\$	22.13	\$	22.78	\$	24.84	12.22%	9.02%
INTERBANK FUNDS AND REPOS	\$	4.95	\$	5.62	\$	6.56	32.47%	16.73%
BANK DEBT	\$	2.22	\$	2.80	\$	2.50	12.47%	-10.83%
BONDS	\$	2.21	\$	2.71	\$	2.53	14.74%	-6.58%
OTHER LIABILITIES	\$	0.84	\$	1.22	\$	1.15	36.35%	-5.93%
TOTAL LIABILITIES	\$	32.36	\$	35.14	\$	37.58	16.14%	6.95%
TOTAL EQUITY	\$	2.18	\$	2.40	\$	2.49	14.21%	3.80%
TOTAL LIABILITIES AND EQUITY	\$	34.54	\$	37.54	\$	40.07	16.02%	6.75%
Exchange Rate (TRM)	\$	3,206	\$	4,055	\$	3,756	17.18%	7.94%

Consolidated Capital Adequacy

4. Appendix

Appendix, FULL - IFRS



COP \$Trillions

	2Q19	1Q20	2Q20	Δ 2Q20 / 2Q19	Δ 2Q20 / 1Q20
Technical Capital	\$ 3.24	\$ 3.49	\$ 3.41	5.18%	-2.26%
Tier I	\$ 1.50	\$ 1.77	\$ 1.92	27.76%	8.48%
Tier II	\$ 1.74	\$ 1.72	\$ 1.49	-14.28%	-13.30%
Risk-Weighted Assets	\$ 22.07	\$ 24.11	\$ 23.25	5.35%	-3.57%
Capital Ratios (%)	Δ , pp				
Solvency Ratio	14.69%	14.47%	14.67%	(0.02)	0.20
Tier I	6.80%	7.33%	8.25%	1.45	0.92
Tier II	7.89%	7.14%	6.42%	(1.47)	(0.72)
Exchange Rate TRM, eop (end-of-period)	\$ 3,206	\$ 4,055	\$ 3,756	17.18%	-7.36%



GNB Sudameris Senior / Subordinated International & Local Debt Ratings

	2017 Subordinated Debt (USD)	2012 Subordinated Debt (USD)	2017 Subordinated Debt (COP)
Fitch Ratings	BB	BB	BB
Moody's	B1	B1	B1

GNB Sudameris Local Ratings

Value & Risk Rating	Long Term Short Term	AAA VrR1+	AA+
BRC Standard & Poor's	Long Term Short Term	AA+ BRC 1+	



We cover 90% of the Colombian territory, through our strong ATMs & banking network

We are the first Colombian bank to enter Perú and Paraguay with a full banking license

BANCO GNB
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SERVITRUST GNB
SUDAMERIS



SERVIVALORES GNB
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SUDAMERIS



CORFI GNB
SUDAMERIS



 **servibanca**



Colombia

Employees: 1,871

Branches: 121

ATMs: 2,727

Cities & Towns: 787→
including branches and
ATM network



Perú

Employees : 506

Branches: 12

BANCO GNB
PERÚ



Paraguay

Employees: 203

Branches: 7

BANCO GNB
PARAGUAY

Glossary

- **Efficiency Ratio** = $\text{Operative Expenses} / \text{Financial Margin}$
- $\text{Expenses} / \text{Total Assets} = \text{Payroll and other overhead} / \text{Total Assets}$
- **Fee Income** = $\text{Received Fees} - \text{Paid Fees} / \text{Total Income}$
- **Financial Margin** = $\text{Received Interests} + \text{Valuation Income} - \text{Paid Interests}$
- **Intermediation Margin** = $\text{Received Interests} + \text{Valuation Income} - \text{Paid Interests} / \text{Total Income}$
- **Liquidity Ratio** = $\text{Deposit Surpluses} / \text{Total Deposits}$
- **Net Interest Margin** = $\text{Received Interests} + \text{Valuation Income} - \text{Paid Interests} / \text{Productive Assets}$
- **NIM** = $\text{Financial Margin (12 months)} / \text{Average Productive Assets}$
- **NPL** = Non-Performing Loans >90 days
- **NPL Ratio** = $\text{NPL} / \text{Total Loans}$
- **Past-Due Loans** = All loans at least 31 days past due.
- **Past-Due Loans Ratio** = $\text{Past-Due Loans} / \text{Total Loans}$.
- **Past-Due Loan Coverage Ratio** = $\text{Provisions} / \text{Past-Due Loans}$.
- **Productive Assets** = Investments, Loans, Interbank Repos, etc.
- **Risk Cost** = $\text{Loans Qualified as BCDE or Portfolio other than "A"} / \text{Total Loans Portfolio}$.
- **Risk Coverage** = $\text{Provisions} / \text{Loans Qualified as BCDE}$
- **ROAA** = $\text{Net Income (4 quarters)} / \text{Average Assets}$
- **ROAE** = $\text{Net Income (4 quarters)} / \text{Average Equity}$
- **Solvency Ratio** = $\text{Technical Equity} / \text{Risk Weighted Assets}$





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Quarterly Results 2Q20

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