

2Q22

Quarterly Results

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1. About Us

Business Model & Consolidated Dynamics

1. About Us



Consolidated data, as of Jun-22, COP Trillions

7



Subsidiaries

44



Cities

144



Branches

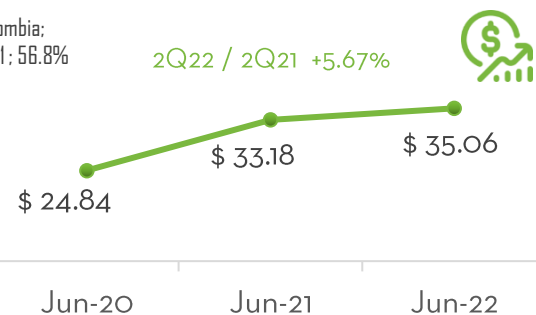
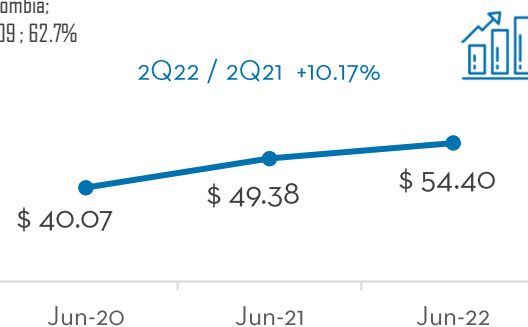
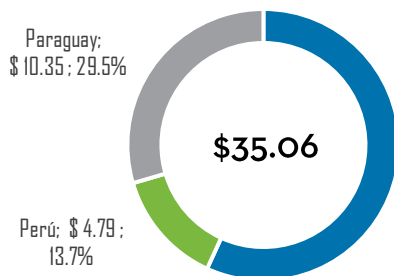
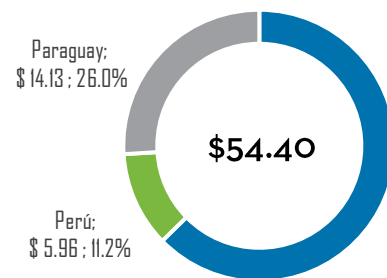
3275



Employees

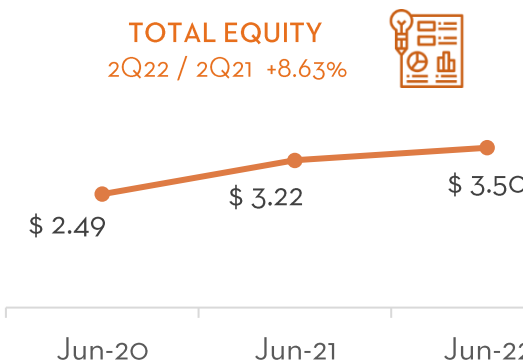
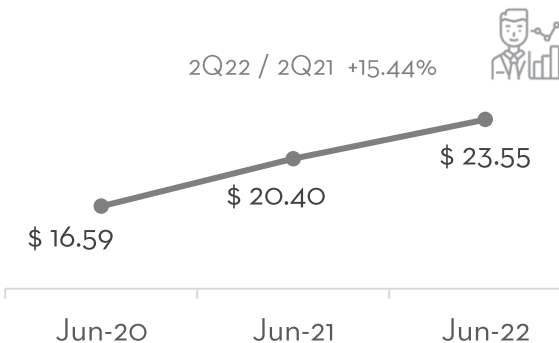
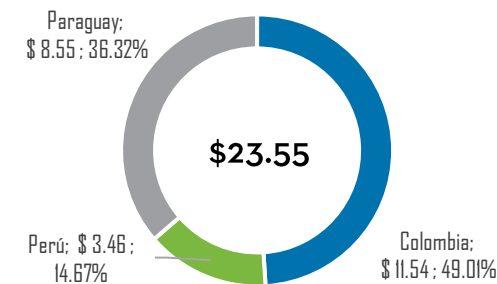
Assets (tln)

Deposits (tln)



Net Loans (tln)

Equity (tln)



Business Model & Corporate Identity

1. About Us





Bank merger process in Paraguay

On July 1, 2022, Banco GNB Paraguay S.A., the absorbing entity, completed the merger process by absorption of Banco GNB S.A. en Proceso de Fusión as the absorbed entity (formerly Banco BBVA Paraguay), acquired in January 2021.



Risk Ratings

Fitch Ratings and Moody's agencies reviewed and reaffirmed the Bank's ratings granted in 2021.



In May, Banco GNB Sudameris and its subsidiaries' entire workforce in Colombia returned to work in the offices, complying with all biosecurity protocols. In addition, the complete offices network is now providing customer service.

The Bank and its Subsidiaries Vaccination Program successfully finished, offering booster doses for employees and their families.



In Colombia we cover 90% of the territory, through our strong ATMs & Banking Network

BANCO GNB
SUDAMERIS



SERVITRUST GNB
SUDAMERIS



SERVIVALORES GNB
SUDAMERIS



SERVITOTAL GNB
SUDAMERIS



CORFI GNB
SUDAMERIS



servibanca

7th bank
by assets size

295,167 customers

1,656 employees

815 cities & towns

105 branches

2,608 ATMs

Market share¹

4.26%
in Assets

8.14%
in Payroll Loans

1.91%
in Total Loans

3.62%
in Deposits

We were the first Colombian bank to enter Perú and Paraguay with a full banking license

BANCO GNB
PERÚ

Market share¹

1.11%
in Assets

0.94%
in Total Loans

1.30%
in Deposits

10th bank by
assets size

524
employees

247,025
customers

12
branches

BANCO GNB
PARAGUAY

Market share^{1, 2}

13.24%
in Assets

12.71%
in Total Loans

13.63%
in Deposits

3th bank by
assets size

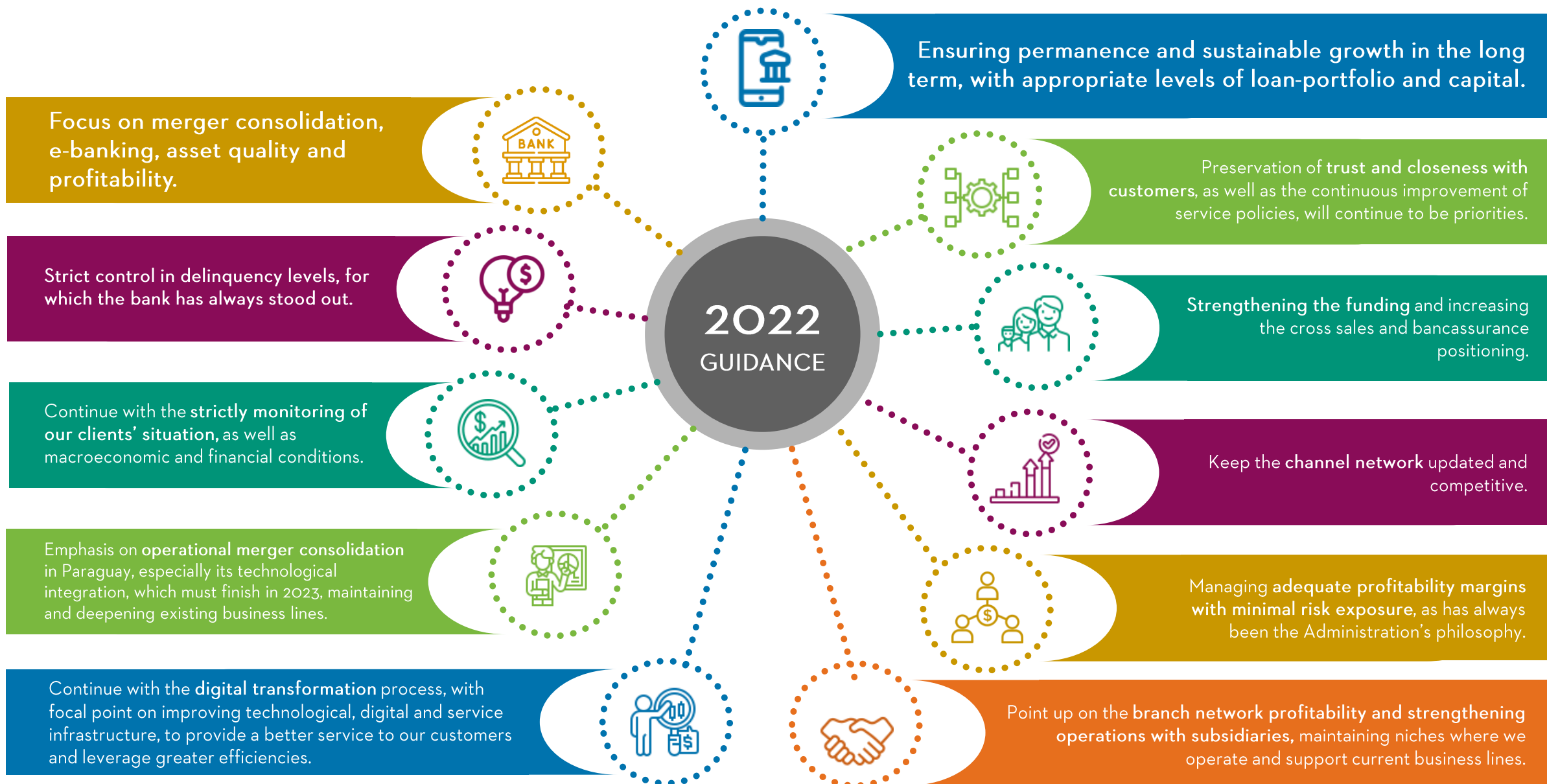
1,095
employees

211,723
customers

27
branches

¹ As of June 2022

² Paraguay's information consolidates GNB Paraguay and GNB en Proceso de Fusión, former BBVA Paraguay.





The work plan for measuring the carbon footprint is underway, taking 2022 as the base year.

The first phase of the Environment Ministry Orientation Program ended; we are currently in the second one.

The **Sanitation Plan** implementation for the Bank and its national subsidiaries was completed, addressing topics related to waste management.

01 Eco-efficiency



Adherence to the Cooperation Agenda between Colombian Government and the Financial sector.

02 Green Protocol



SARAS (Environmental and Social Risk Analysis System) training was conducted by ERM, a consulting firm in alliance with IDB and Asobancaria.

03 SARAS



Active participation in Asobancaria Sustainability, Financial Education and SAC committees.

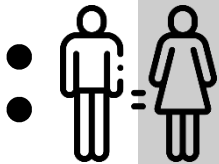
04 Guild Committes



Participation and adherence into Asobancaria Sustainability Report.

05 Sustainability Report

We comply with the applicable regulations initiatives focused on



Human Talent Management: gender and ethnic diversity, as a result of hiring policies, non-discrimination and equal opportunities. As of 2Q22, 58.5% of employees were women and 41.5% were men.



Post-conflict: support to armed conflict victims



Financial Education Programs



Risks characterization related to climate change

¹Banco GNB Sudameris' ESG global strategy is **under development**; we embrace guild programs through Colombian Banking Association -Asobancaria- and comply with current regulations in terms of application and disclosure of information on Governance subjects, in accordance with Colombia's Financial Superintendence' guidelines and the Colombian Stock Exchange.

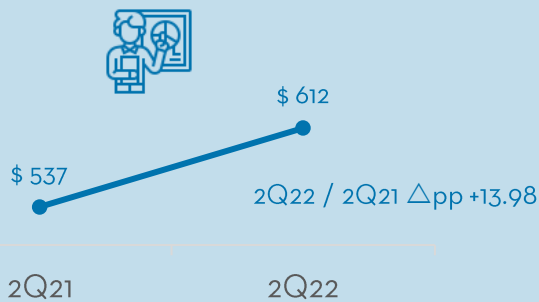


2. Summary



Outstanding Financial Performance

Net Interest Income¹ (COP bln)



Growth and changes in assets, deposits and loan-portfolio are related to performance in Colombia, Perú and Paraguay. The latter already consolidates the two banks since 1Q21, so they reflect organic growth.

Loans



Total consolidated Loan Portfolio increased +15.28% y/y, driven by commercial +21.21% yoy and consumer +7.24% yoy.



Consolidated Net Loan Portfolio grew +15.44%.



More than 95% of the total consolidated loan portfolio is free of financial reliefs, which continues decreasing progressively.

Portfolio Quality



Loan-portfolio quality remains above outstanding levels, with total consolidated NPL at 2.18%.



Commercial NPL at 2.37%; consumer NPL at 1.33%; and mortgage NPL at 5.98%.



Increase in some quality indicators reflects challenging economic conditions in Perú and Paraguay.



Despite the difficult context and due to its strategic focus, the Bank maintains controlled and moderate portfolio quality ratios compared to the market, with which Management is comfortable. Some ratios have even improved.



This is largely due to the traditional conservative risk management policy and the focus on specializing in low-loss niches that has always characterized the Bank's management.

¹ Net Interest Income – NII – (\$) = Received Interest (\$) - Paid Interest (\$)

Consolidated Financial Highlights

2. Summary

2Q22 Results, FULL - IFRS



Results

COP (bln) 2Q22 Δ y/y

Net Interest Income, accum. **\$612** +13.98%

Financial Margin, accum. **\$859** +9.42%

Net Income, accumulated **\$134** -25.61%

Quality & Risk 2Q22 Δ y/y

NPL >90d **2.18%** +0.20 pp

NPL Coverage **163%** -23.70 pp

Cost of Risk **1.68%** -0.33 pp

Solvency 2Q22 Δ y/y

Total **19.33%** +0.59 pp

Tier 1 **9.34%** +0.46 pp

Balance Sheet (COP trn)

Jun. 2022 Δ y/y

Assets **\$54.40** +10.17%

Net Loans **\$23.55** +15.44%

Commercial Loans **\$15.56** +21.21%

Consumer Loans **\$7.89** +7.24%

Payroll Loans **\$7.20** +7.05%

Other Consumer L. **\$0.69** +9.33%

Mortgage Loans **\$0.96** -1.92%

Jun. 2022 Δ y/y

Net Investments **\$10.82** +4.77%

Total Liabilities **\$50.90** +10.28%

Deposits & Demand Accounts **\$35.06** +5.67%

Interbank Funds & Repos **\$8.52** +42.26%

Total Equity **\$3.50** +8.63%

Ratios

2Q22 Δ y/y

Deposits / Net Loans **149%** -13.77 pp

Funding / Net Loans **216%** -10.13 pp

Intermediation Margin **35.68%** -5.80 pp

Fee Income **6.42%** -1.33 pp

2Q22 Δ y/y

Expenses / Total Assets **1.75%** +0.02 pp

NIM **2.88%** -0.06 pp

Efficiency **55.49%** +1.15 pp

ROE **7.77%** -4.32 pp

Consolidated Financial Ratios

2. Summary

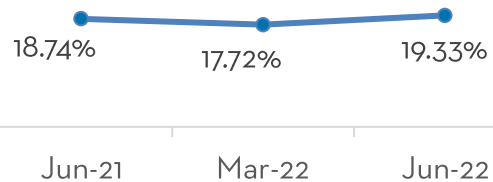
2Q22 Results, FULL - IFRS



SOLVENCY



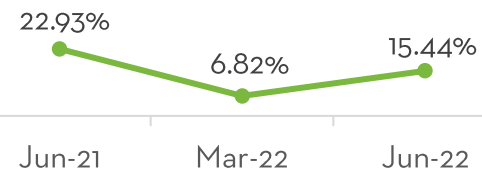
2Q22 / 2Q21 Δ pp +0.59



NET LOAN GROWTH



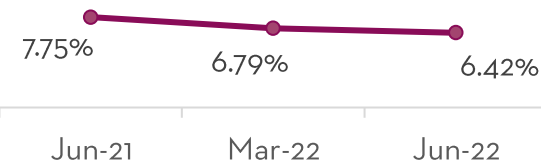
2Q22 / 2Q21 Δ pp -7.48



FEE INCOME



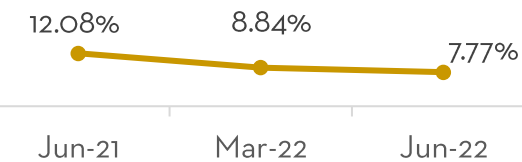
2Q22 / 2Q21 Δ pp -1.33



ROEA



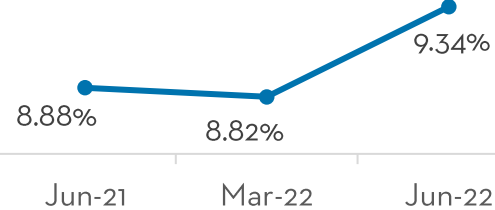
2Q22 / 2Q21 Δ pp -4.32



TIER I



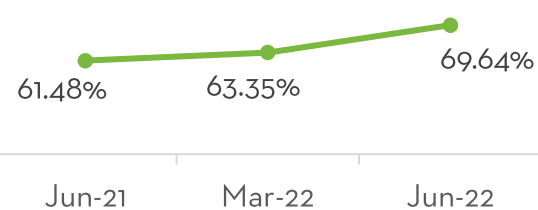
2Q22 / 2Q21 Δ pp +0.46



LOANS / DEPOSITS



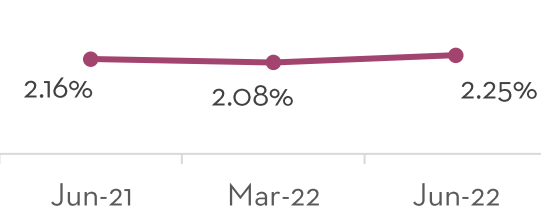
2Q22 / 2Q21 Δ pp +8.16



EXPENSES / P.ASSETS¹



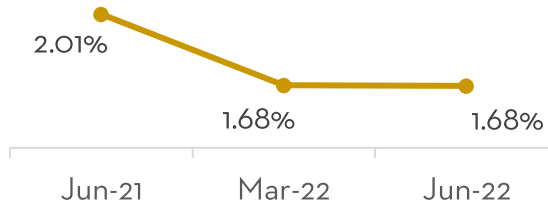
2Q22 / 2Q21 Δ pp +0.09



COST OF RISK²



2Q22 / 2Q21 Δ pp -0.33



¹ Expenses / Productive Assets

² Cost of risk = Net recovery provisions (expense) / Total loan portfolio.

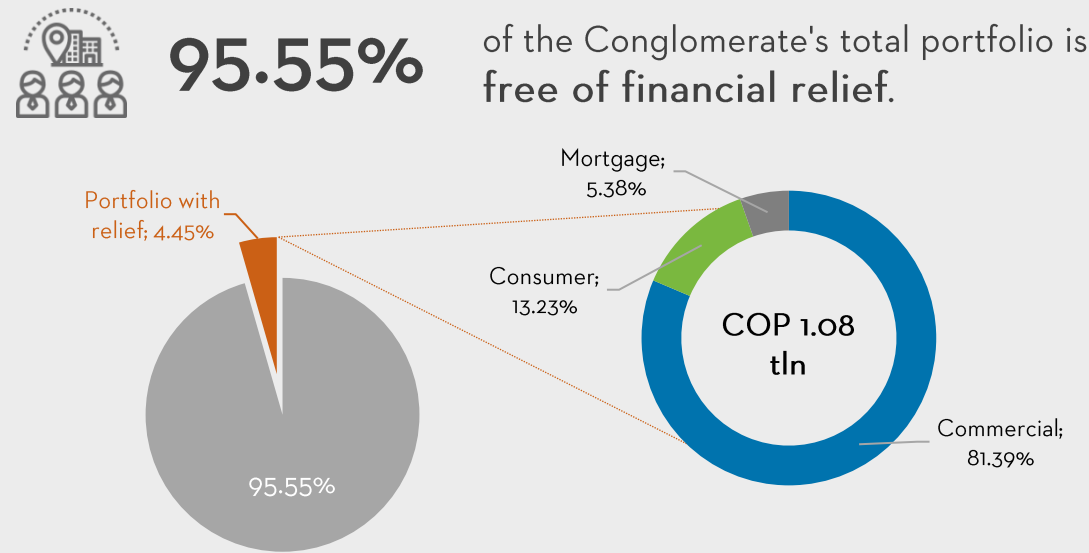
Credits Relief Status¹

2. Summary

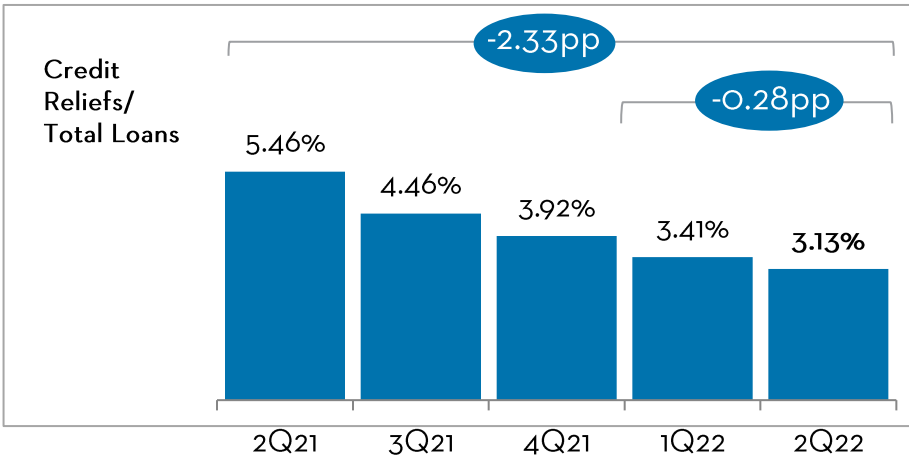
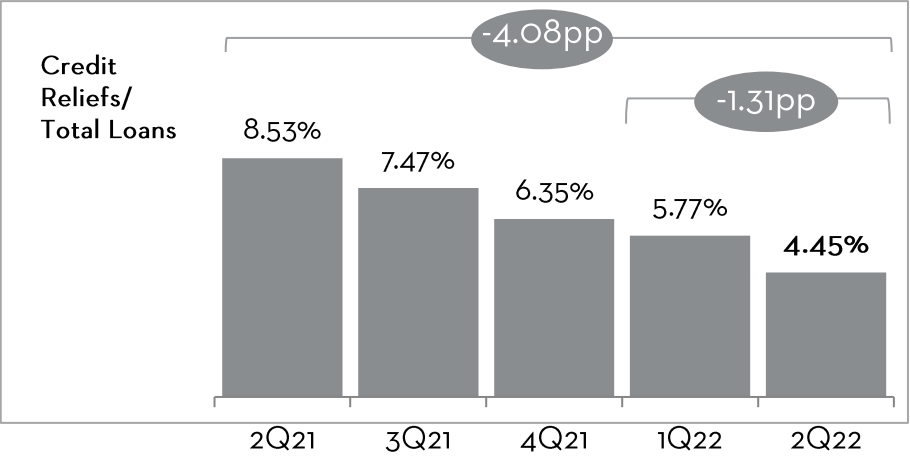
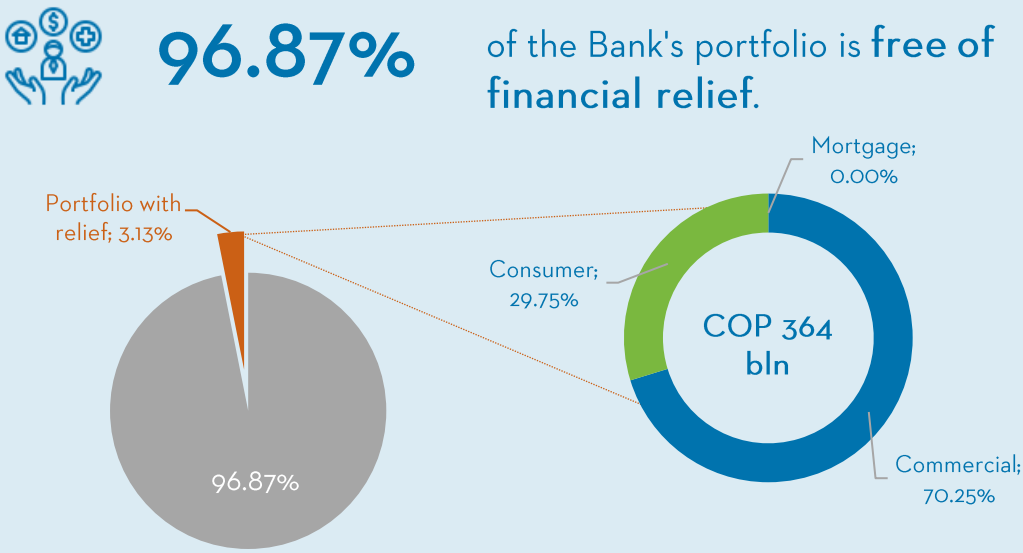
2Q22 Results, FULL - IFRS



Consolidated Bank



Banco GNB Sudameris - Colombia



¹ As of June 2022.

Credits Relief Status¹

2. Summary

2Q22 Results, FULL - IFRS

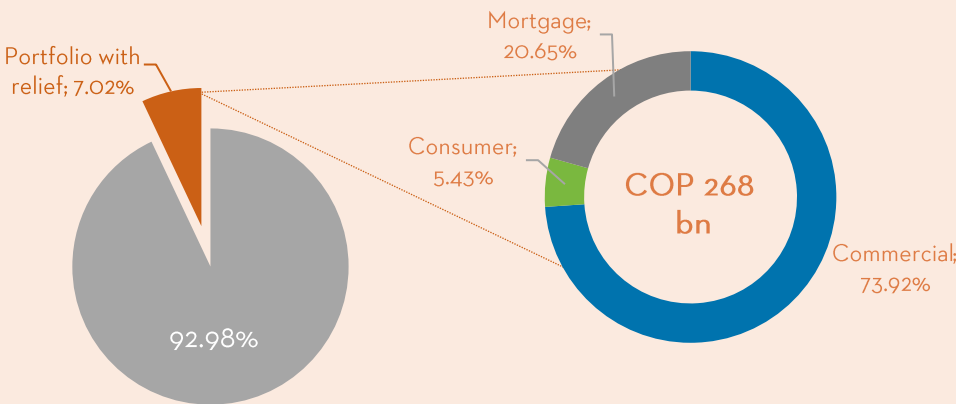


GNB Perú



92.98%

of the Bank's portfolio is free of financial relief.

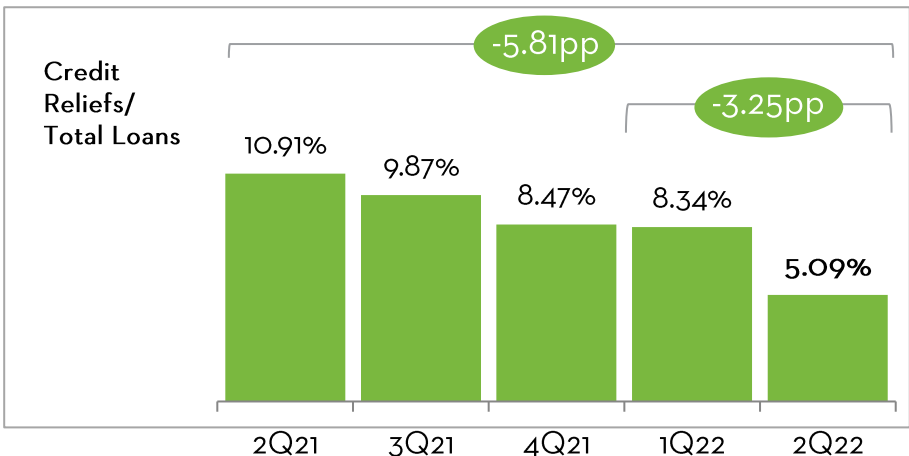
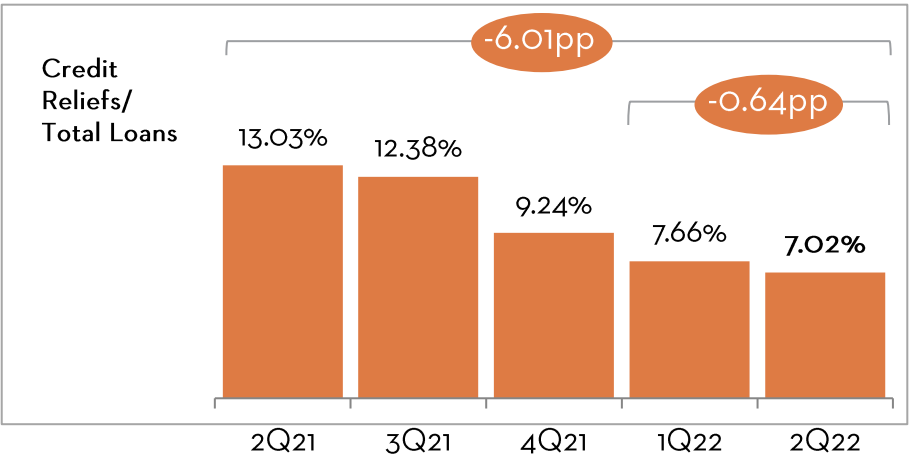
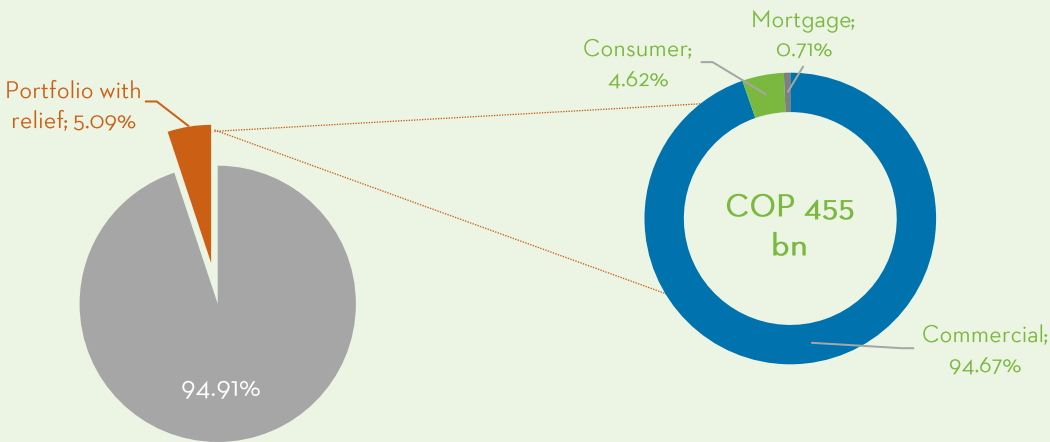


GNB Paraguay²



94.91%

of the Bank's portfolio is free of financial relief.



¹ As of June 2022.

² Includes the portfolio of Banco GNB en Proceso de Fusión- formerly BBVA Paraguay - acquired by Banco GNB Paraguay in 2021.



Solvency
ratio¹

19.33%

T1² 9.34%

T2 9.99%



T1, +46 bps YoY

This result considers:

The USD 33.88 mln in 2021's **earnings retention**, equivalent to 37.6% of the year's Net Income.

This result considers:

1. The -0.02% YoY decrease in Risk-Weighted Assets (RWA), following the local financial regulation related to this matter.
2. The **expected discount on Tier 2 capital ratio** exercised by the Bank's outstanding subordinated bonds.

T2, +13 bps YoY



Spending & Liquidity
Strategies



- The Bank has always been known for having **strict spending control**, and having outstanding levels is a priority for the Administration.
- As a Board of Director's strategic policy, the Bank has a **highly liquid and high-quality structural investment portfolio**, to provide risk diversification and support treasury management, in addition to cost effectiveness generation.

¹ 2022 Total Solvency ratio minimum required in Colombia: 9.750%.

² 2022 Tier1 ratio minimum required in Colombia: 5.250%.

Electronic Banking Strategies & Progress

2. Summary

2Q22 Results, FULL - IFRS



Global context has continued to accelerate the Bank's digital services usability.



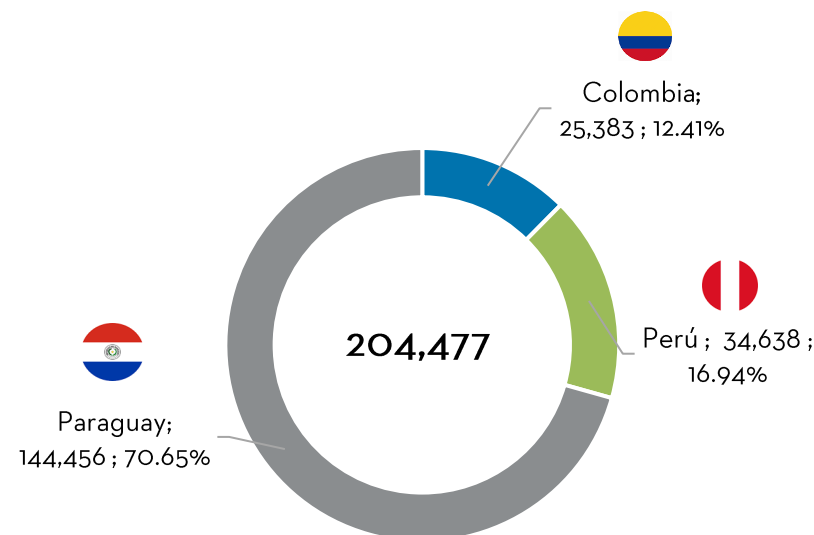
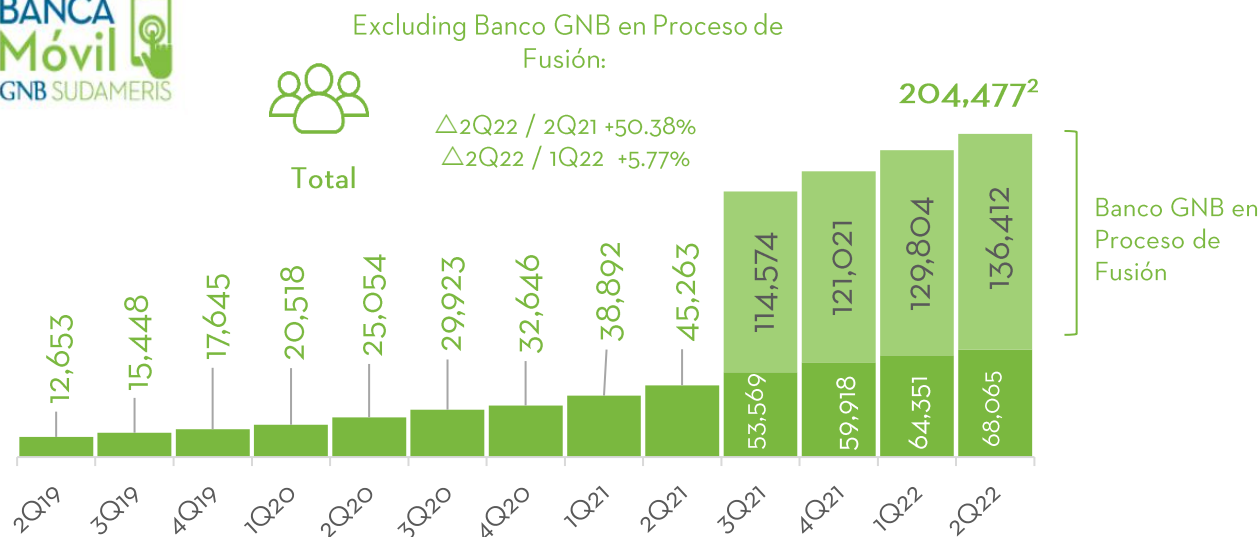
The 144,456 Paraguay's total users considers that Banco GNB en Proceso de Fusión added 136,412¹ new clients to the total Mobile Banking Users. In the meantime, Banco GNB Paraguay summed up 8,044 users as of June (+802 users QoQ). Paraguay represents 70.65% of total Banking Digital Users.



Our mobile banking service reached more than 204 thousand users in Colombia, Perú and Paraguay together, including Banco GNB en Proceso de Fusión



We are working on the **continuous improvement of our digital offer**, to provide our clients new products and services on our digital channels.



¹ The use of Mobile Banking does not depend on Virtual Banking, so the local channel most promoted and used by Banco GNB en Proceso de Fusión is Mobile Banking.

² 68,065 users correspond to Banco GNB Sudameris Colombia, GNB Perú and GNB Paraguay. 136,412 users related to Banco GNB en Proceso de Fusión.



Outlook

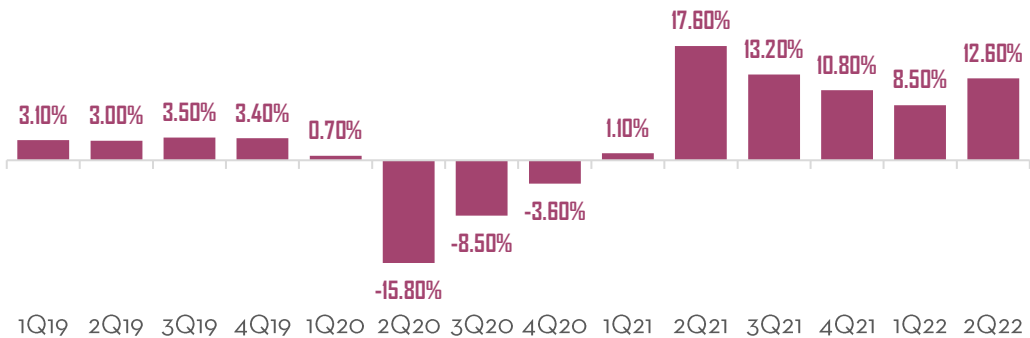
Climate change, geopolitical conflicts and the persistence of bottlenecks in the global supply of goods and services, have had jointly induced on the accelerated trend of international fuel and food prices, driving inflation rates to levels not seen in several years/decades, prompting central banks to rapidly increase interest rates, and initiating new cycles of lower activity and increased risks on international economic dynamics.

The global economic outlook has deteriorated, and the perspective is challenging.

3. Macro Tendencies

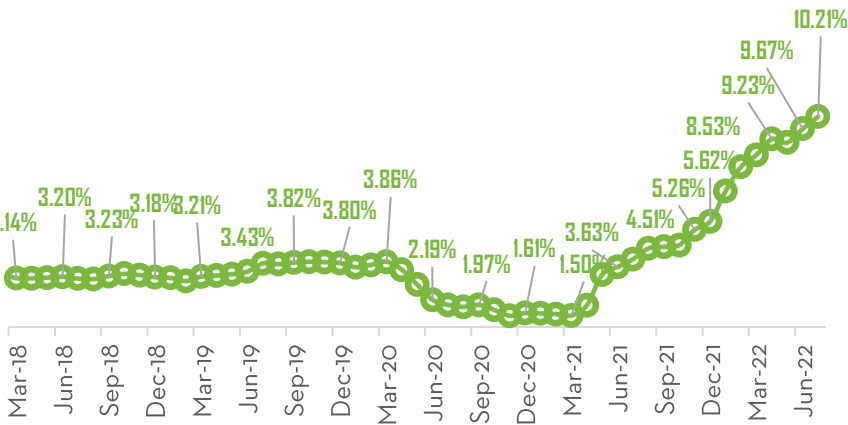


GDP Growth (% ,yoy)

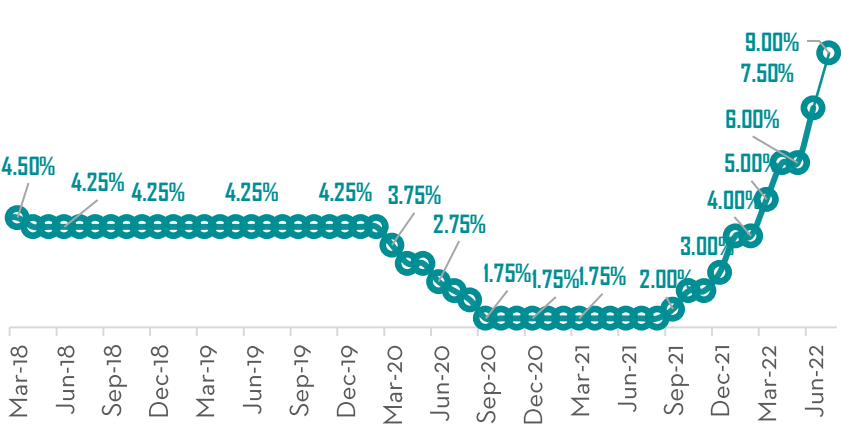


- Banco de la República raised its monetary policy interest rate to 9.0% in July - taking it into contractionary territory- in order to control inflation (10.21% in July) and the associated expectations, which remain elevated.
- GDP accelerated 12.60% YoY in 2Q22, up from 8.50% in 1Q22. In parallel, the Central Bank upgraded 2022 GDP growth projections to 6.9% YoY, warning of excess demand; while ECLAC considers that consumption, credit demand and oil exports have benefited this trend, estimating that Colombia will be the second fastest growing country in Latin America this year, after Venezuela. As a result, some analysts estimate that the interest rate could increase a little more.
- In August, newly elected President Gustavo Petro took office; new reforms are expected with the new government -tax reform will be the first one, which was already filed in Congress.

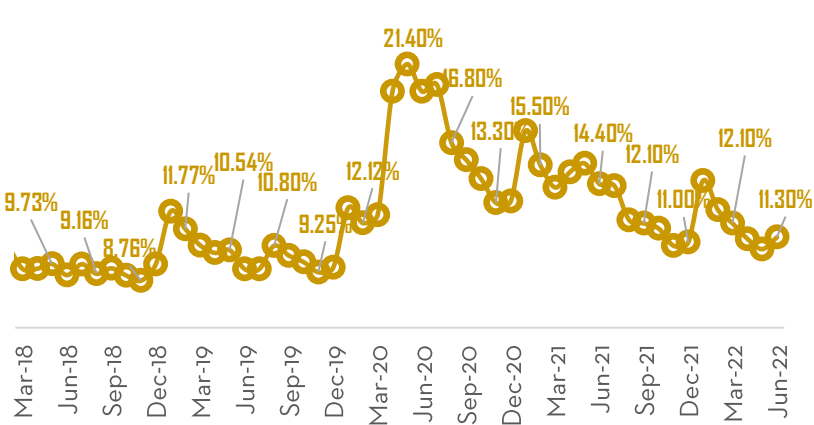
Inflation (% ,yoy)



Monetary Policy Rate (%)

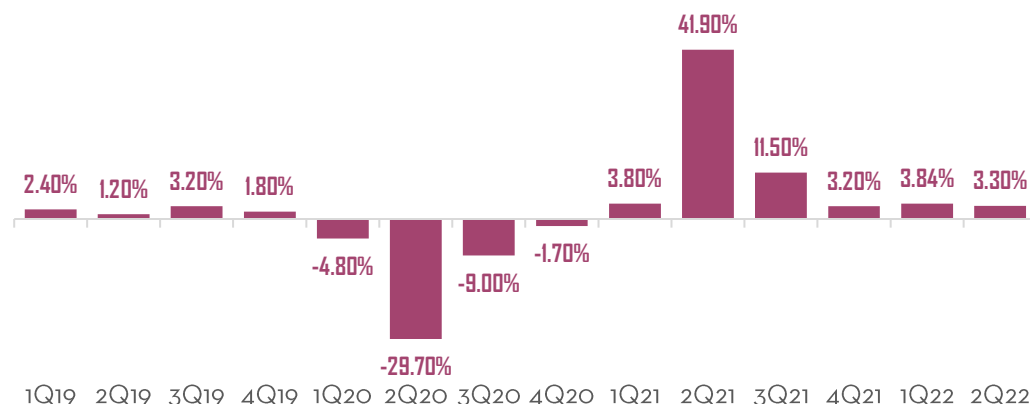


Unemployment rate (%)



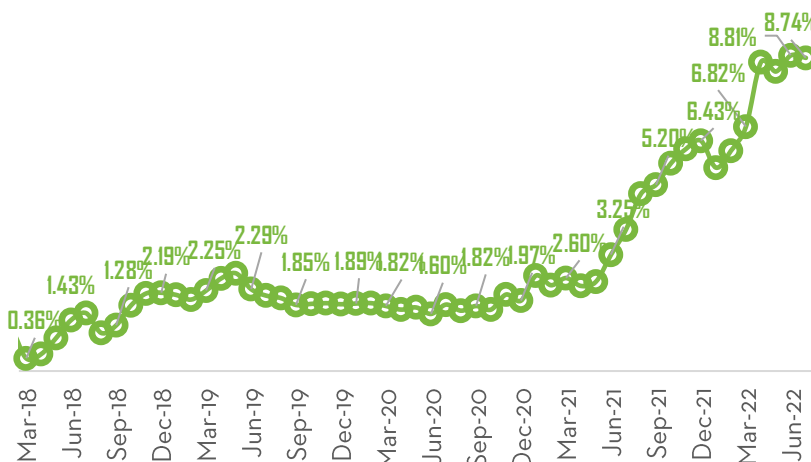


GDP Growth (% , yoy)

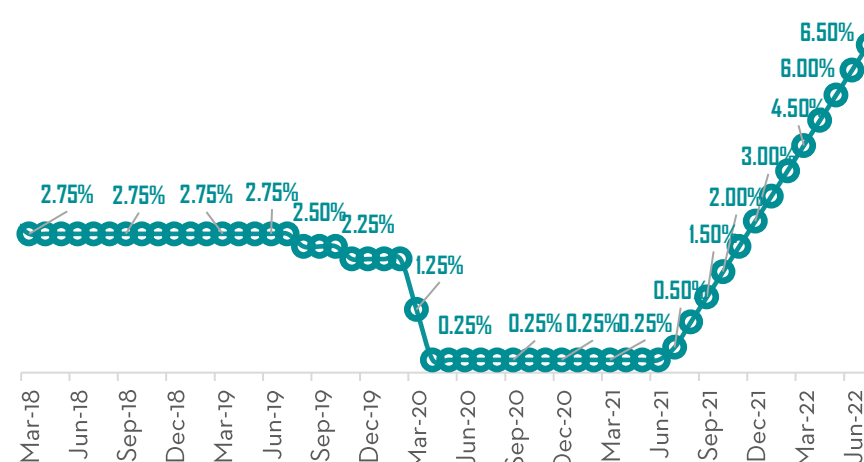


- The Central Bank has prolonged interest rate increases, taking it to 6.50% in August -the highest since January 2009-, to combat high inflation (8.74% in July, a 25-year high) and expectations, while economic activity continues to decelerate.
- Investment has been declining and there are major institutional and public policy challenges, which together have deteriorated confidence and productivity. GDP grew 3.30% YoY in 2Q22, compared to 3.84% YoY in 1Q22.
- The political and social scenarios, as well as the international fertilizer shortage, pose challenges for the Peruvian economy.
- On the other hand, analysts estimate that the interest rate could continue to increase this year.

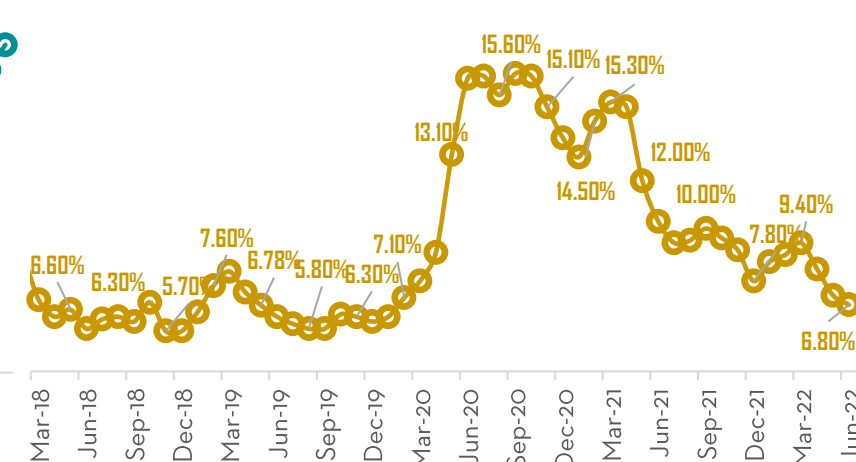
Inflation (% , yoy)



Monetary Policy Rate (%)

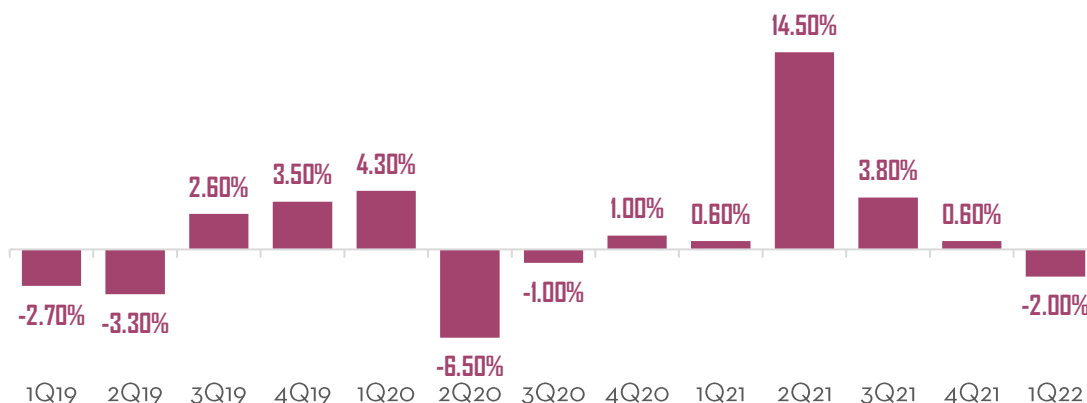


Unemployment rate (%)



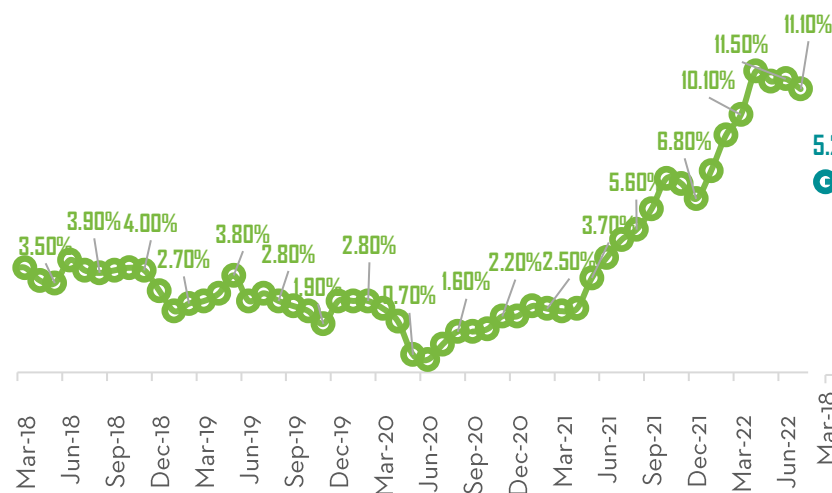


GDP Growth (% , yoy)

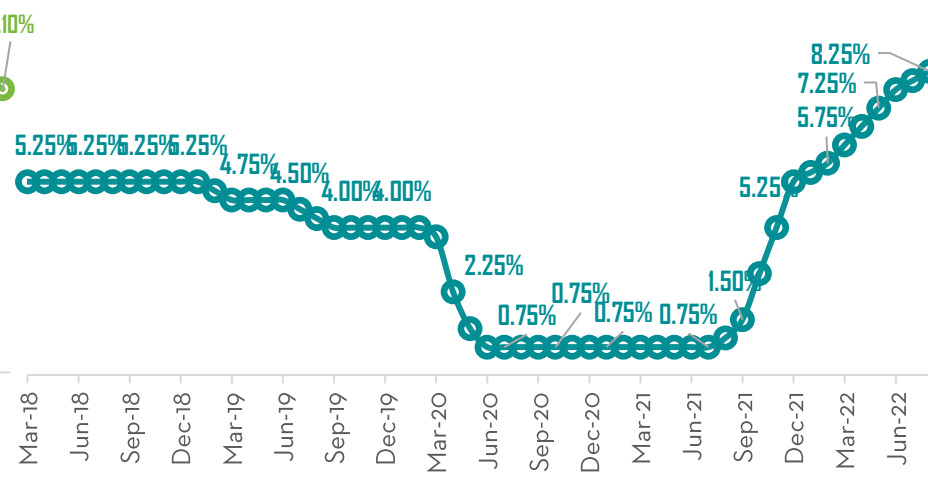


- The Central Bank raised the interest rate in August to 8.25%, while inflation reached 11.1% in July. The increase in international input prices, added to the strong local drought between late 2021 and early 2022, led to a contraction in agriculture, resulting in a -2.00% YoY GDP contraction in 1Q22.
- As of May, other sectors such as construction, manufacturing and services also decelerated. In contrast, the livestock sector and electricity generation registered positive variations.
- Projections for commodity prices including soybeans, wheat, corn and oil have been revised downwards, in line with the slower growth rate expected for the global economy. The prolongation of the conflict between Russia and Ukraine continues to represent an upside risk factor for commodity prices.

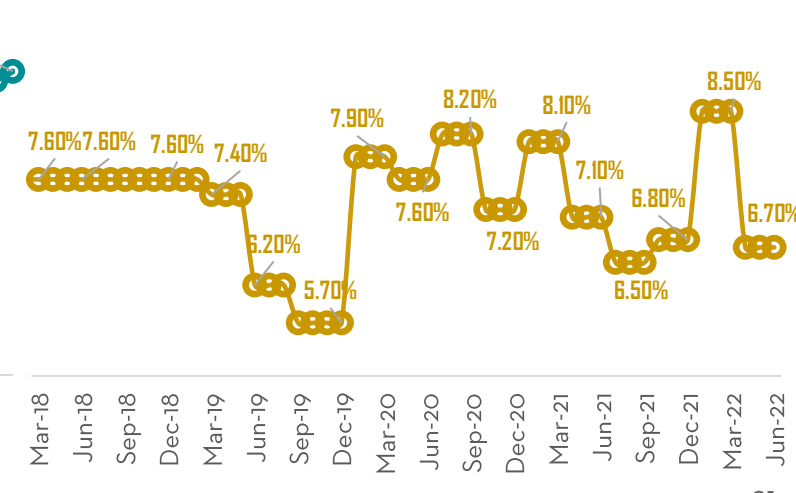
Inflation (% , yoy)




Monetary Policy Rate (%)



Unemployment rate (%)

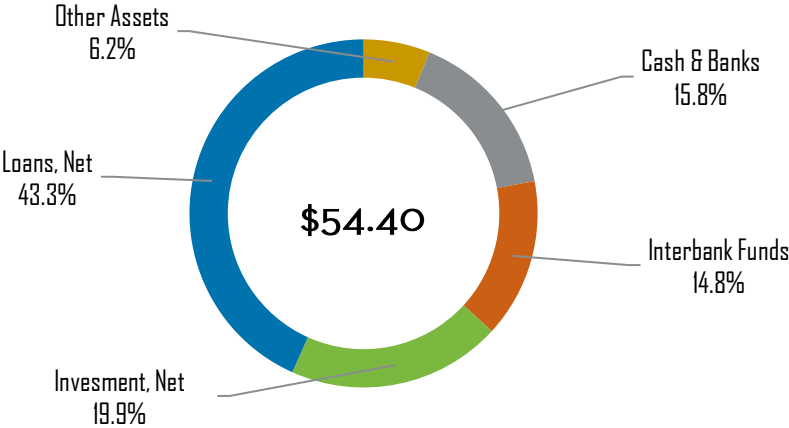
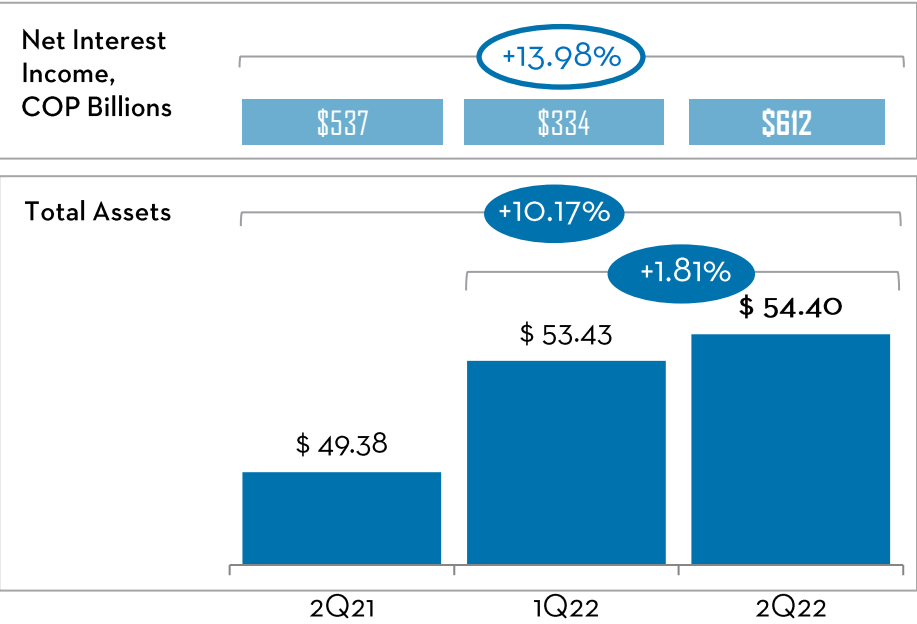




4. Quarterly Results

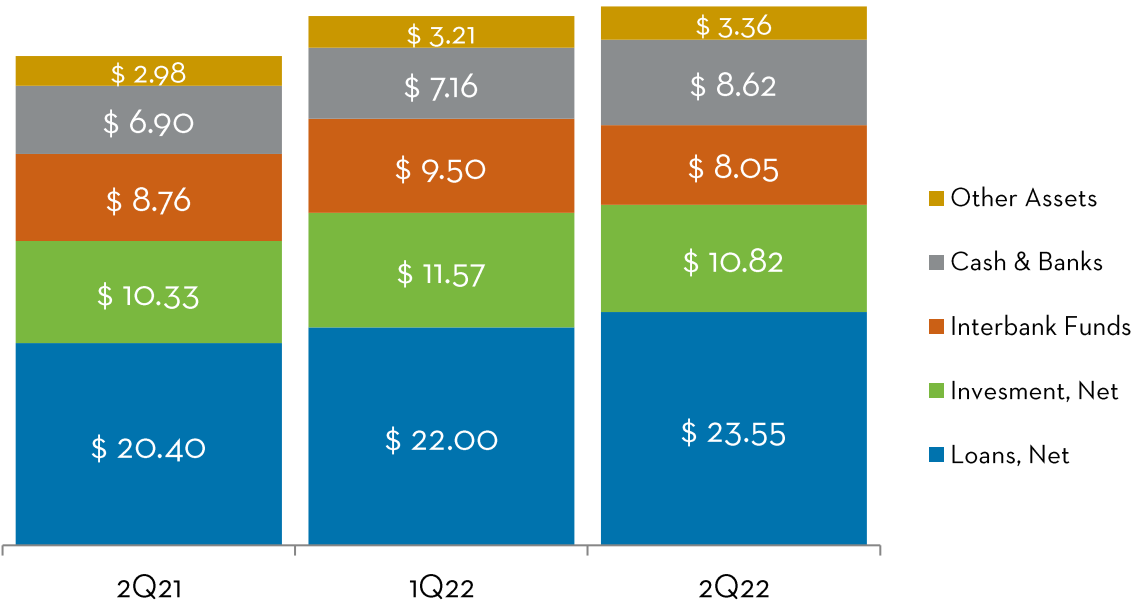


COP Trillions



Breakdown

Assets by category

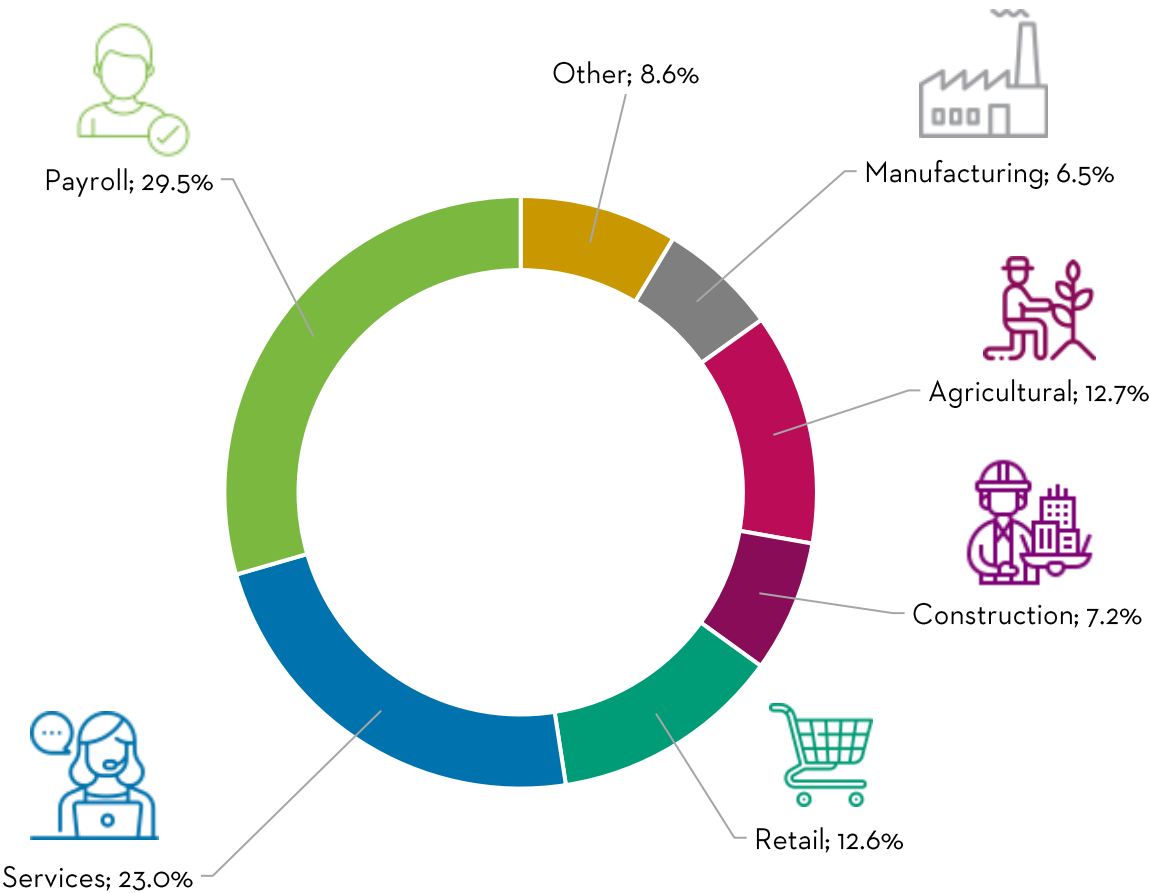


Assets Breakdown (var.%, COP Trillions)

	2Q22 / 2Q21	2Q22 / 1Q22
Other Assets	12.62%	4.77%
Cash & Banks	24.87%	20.44%
Interbank Funds	-8.16%	-15.29%
Investment, Net	4.77%	-6.43%
Loans, Net	15.44%	7.03%
Total Assets	10.17%	1.81%

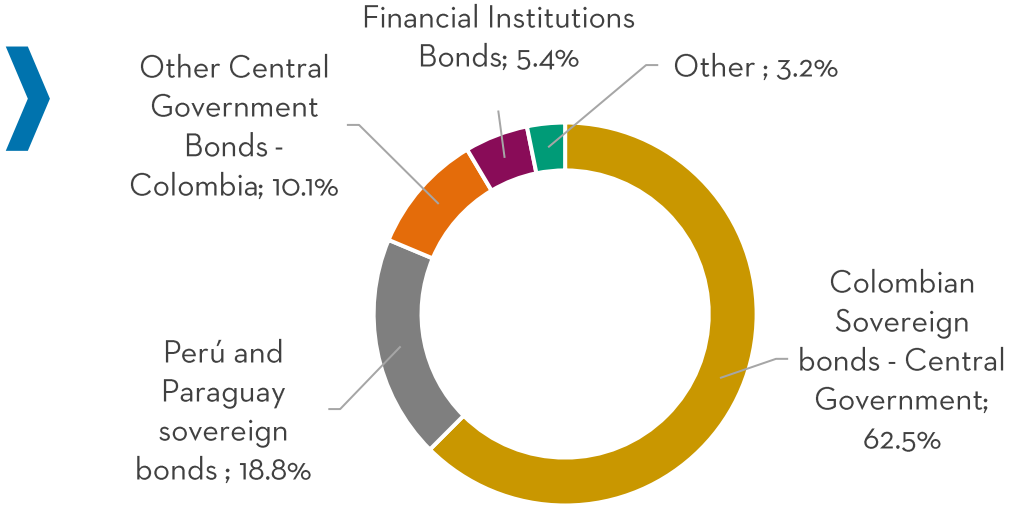


Loan – Portfolio composition by sector (%), as of Jun-22

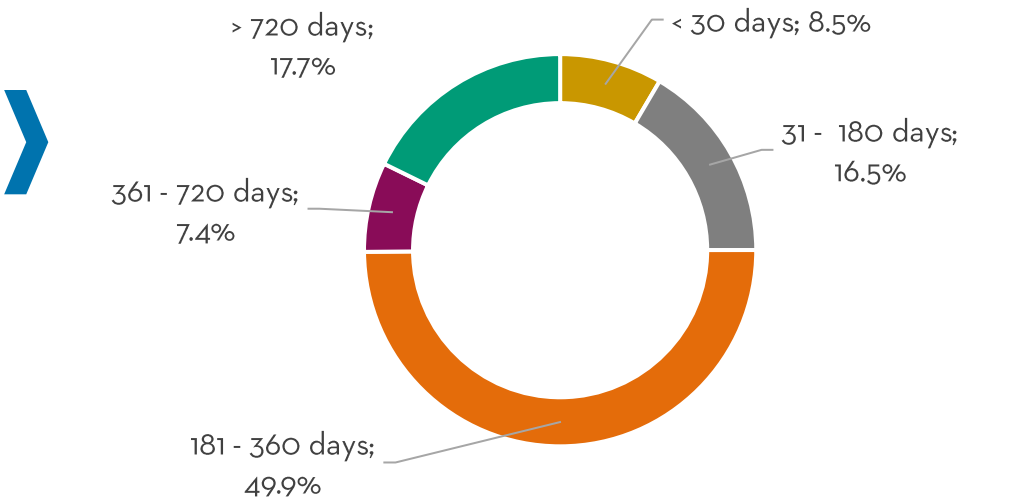


Investments composition (%), as of Jun-22

Investments, by issuer

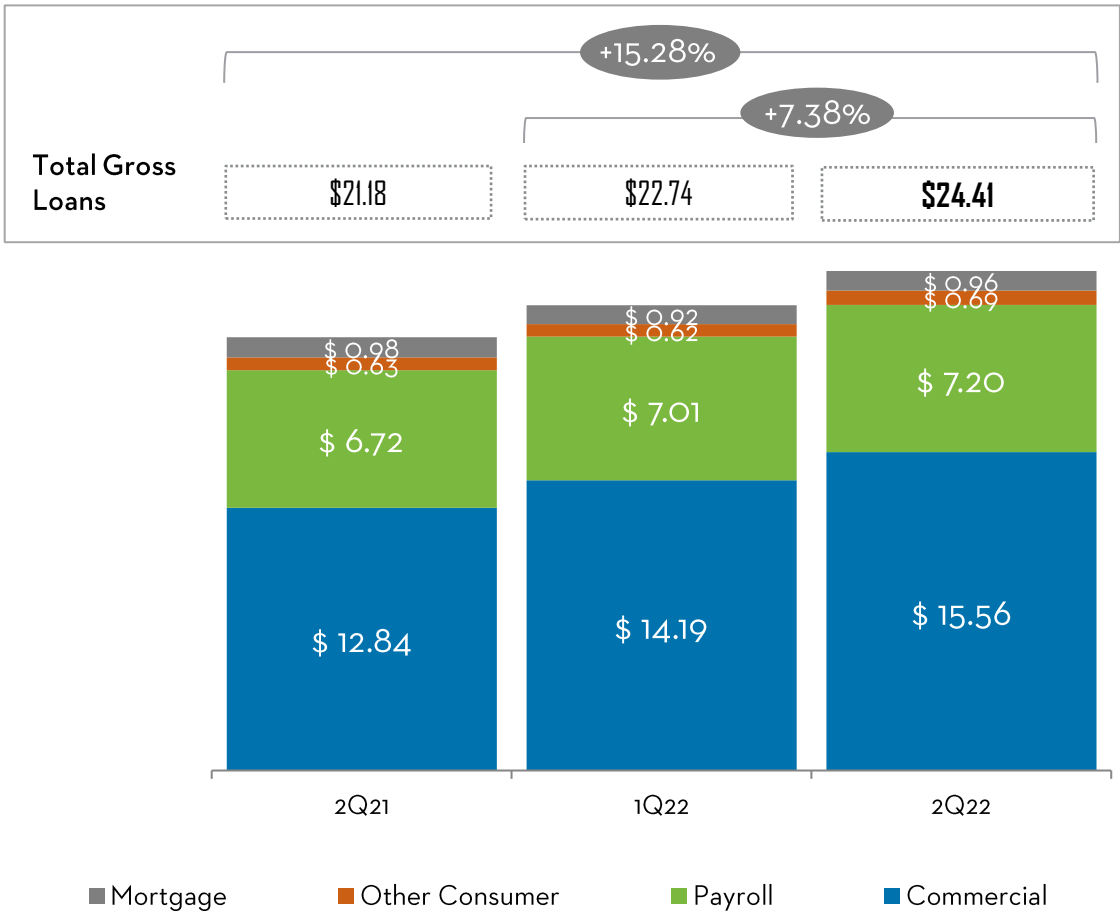


Investments, by term

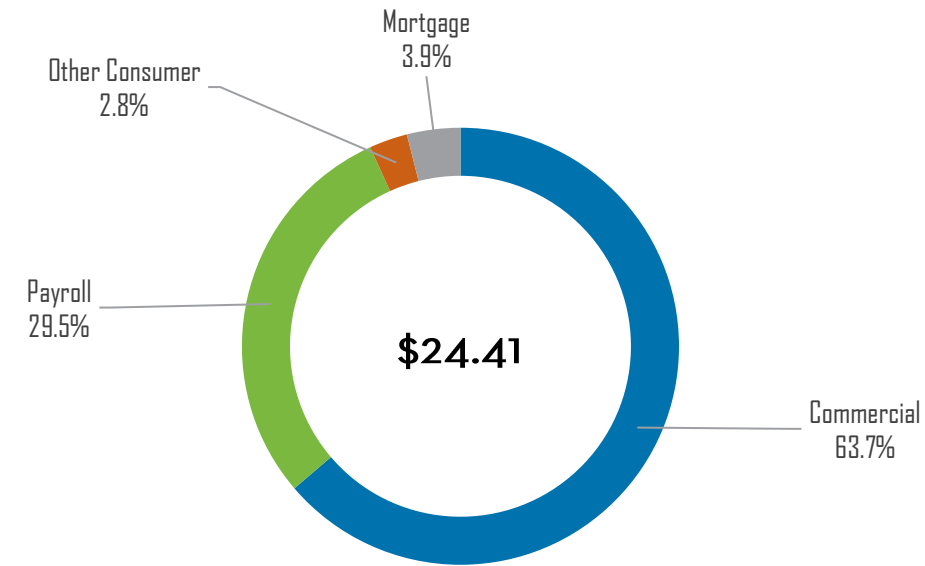




Breakdown, COP Trillions



Part. %



Performance

Loans Breakdown (Var.%, COP trillions)		
	2Q22 / 2Q21	2Q22 / 1Q22
Commercial	21.21%	9.68%
Total Consumer	7.24%	3.35%
Payroll	7.05%	2.69%
Other Consumer	9.33%	10.80%
Mortgage	-1.92%	5.31%
Total Loans	15.28%	7.38%

Gross Loan Portfolio Composition



BANCO GNB
PARAGUAY

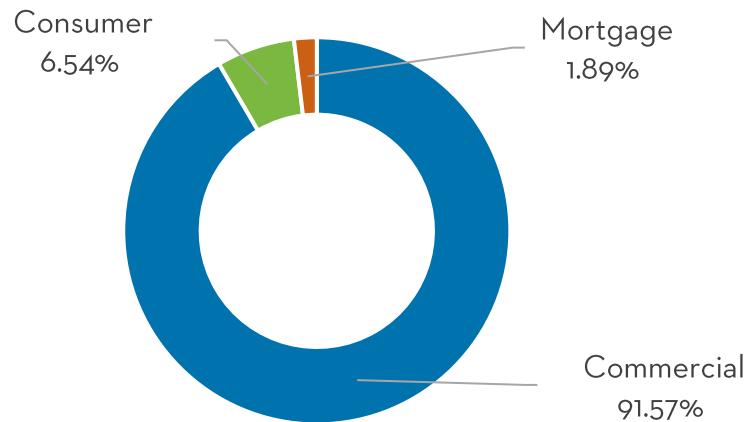
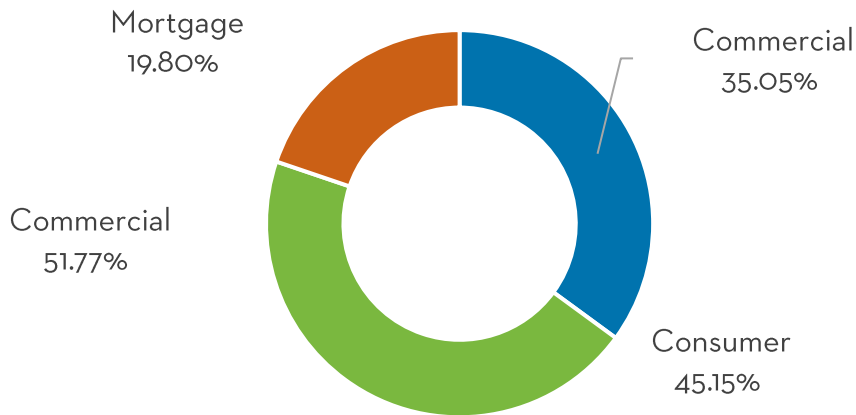
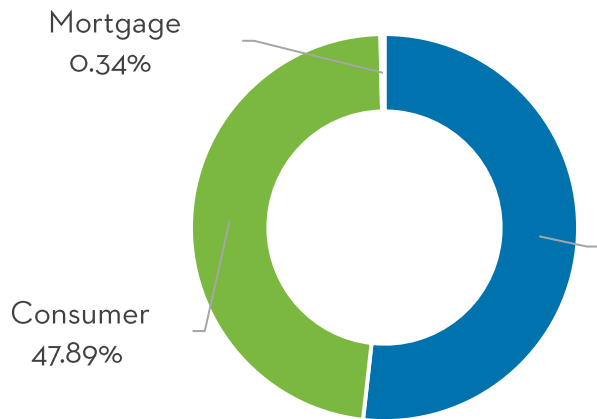
COLOMBIA

BANCO GNB
SUDAMERIS

PERÚ

BANCO GNB
PERÚ

PARAGUAY



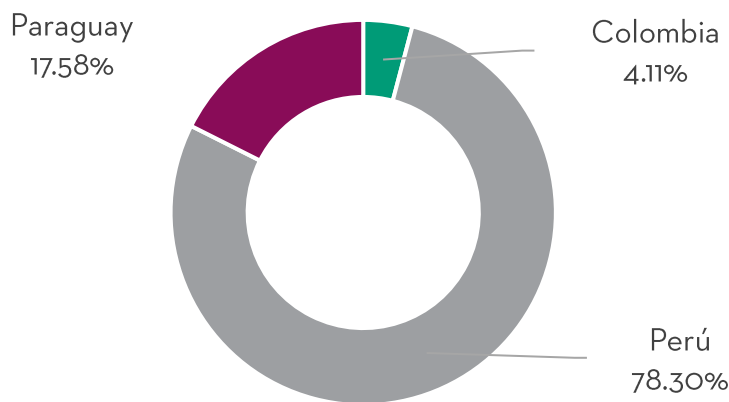
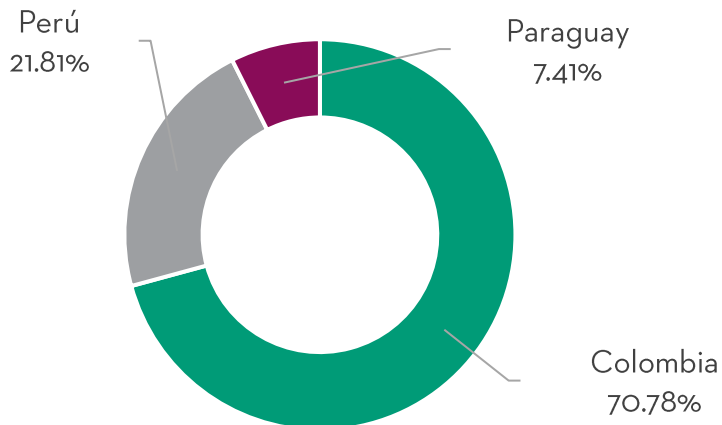
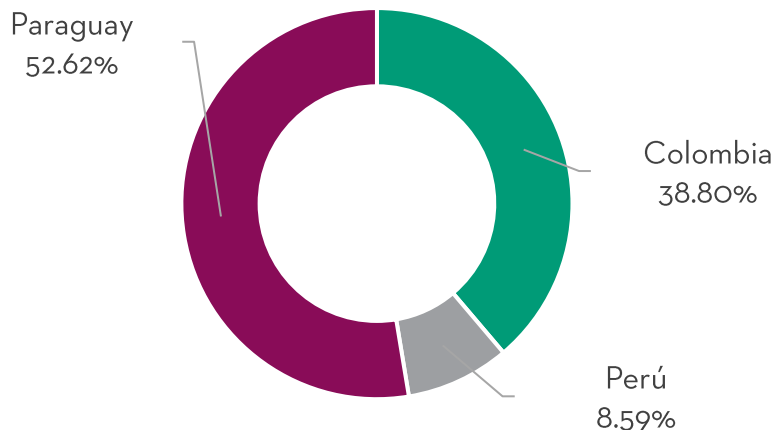
COMMERCIAL



CONSUMER



MORTGAGE



Consolidated Portfolio Quality & Risk Ratio

4. Quarterly Results

2Q22, FULL - IFRS



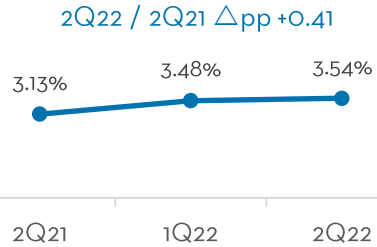
GROSS LOANS

COMMERCIAL

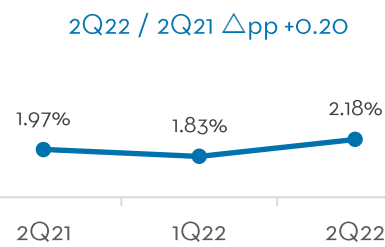
CONSUMER

MORTGAGE

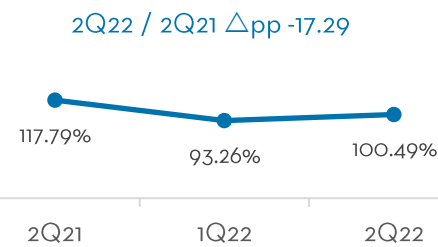
DELIQUENCY (>30 d)



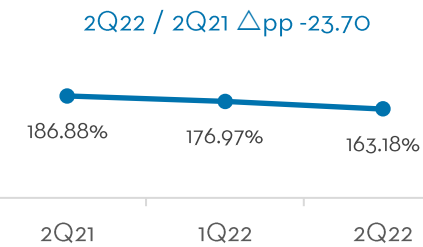
NPL RATIO (>90 d)



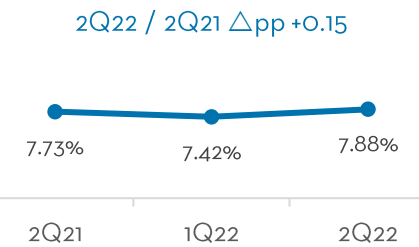
COVERAGE (>30 d)



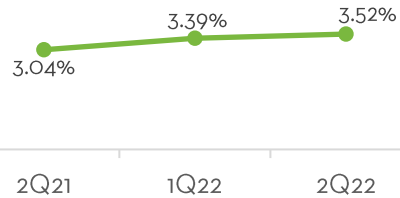
NPL COVERAGE (>90 d)



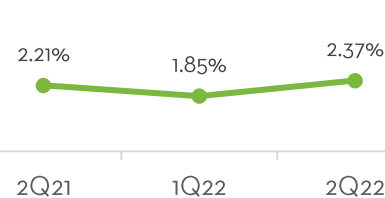
RISK RATIO



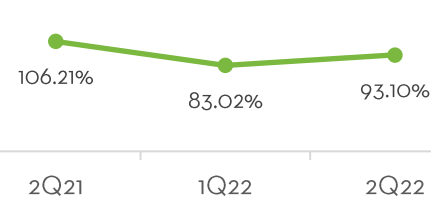
DELIQUENCY (>30 d)



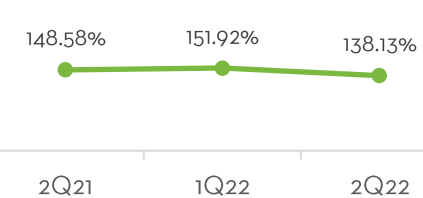
NPL RATIO (>90 d)



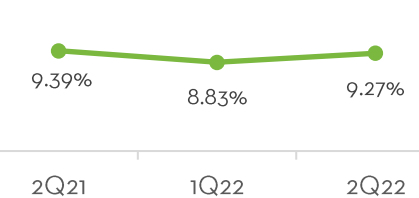
COVERAGE (>30 d)



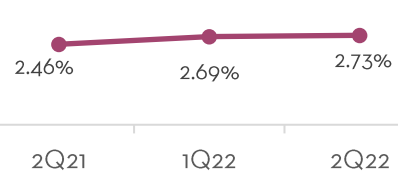
NPL COVERAGE (>90 d)



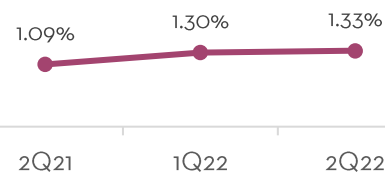
RISK RATIO



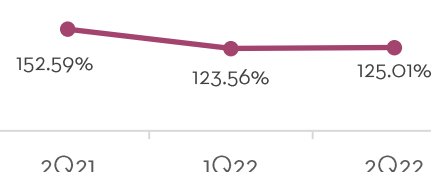
DELIQUENCY (>30 d)



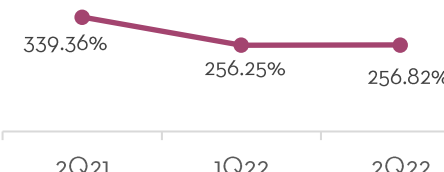
NPL RATIO (>90 d)



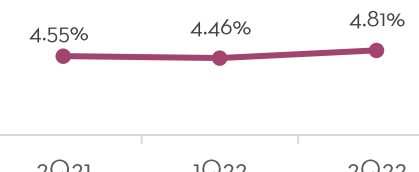
COVERAGE (>30 d)



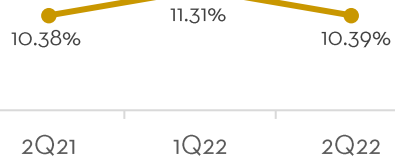
NPL COVERAGE (>90 d)



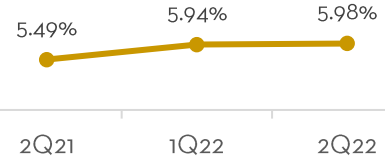
RISK RATIO



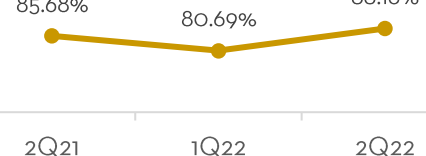
DELIQUENCY (>30 d)



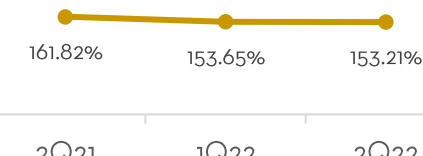
NPL RATIO (>90 d)



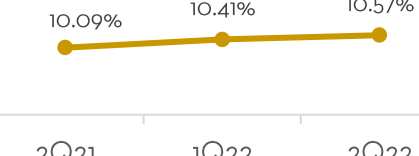
COVERAGE (>30 d)



NPL COVERAGE (>90 d)



RISK RATIO



NPL Ratios¹ Performance

4. Quarterly Results

2Q22, FULL – IFRS



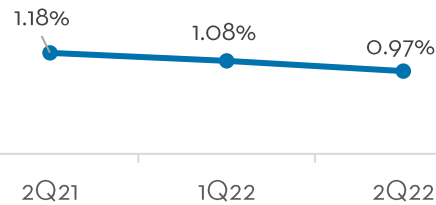
COLOMBIA



GROSS LOANS



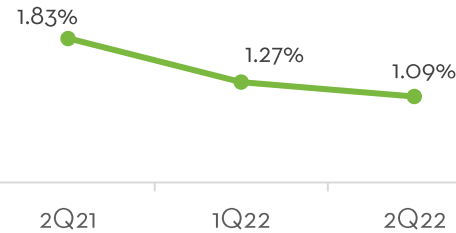
2Q22 / 2Q21 Δ pp -0.21



COMMERCIAL



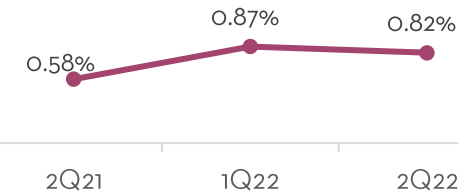
2Q22 / 2Q21 Δ pp -0.74



CONSUMER

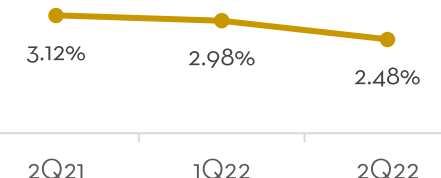


2Q22 / 2Q21 Δ pp +0.24



MORTGAGE

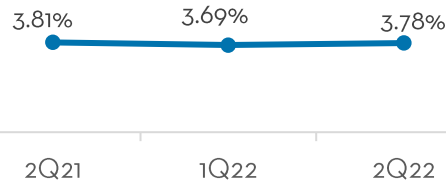
2Q22 / 2Q21 Δ pp -0.64



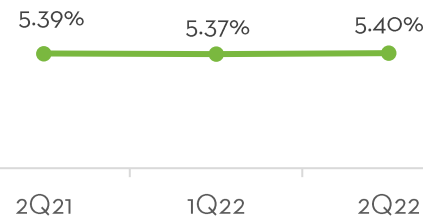
PERÚ



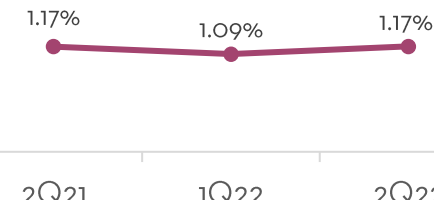
2Q22 / 2Q21 Δ pp -0.03



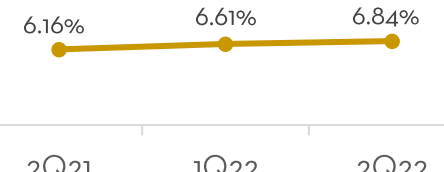
2Q22 / 2Q21 Δ pp +0.02



2Q22 / 2Q21 Δ pp +0.00



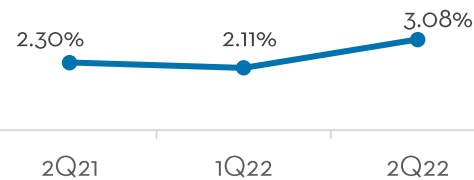
2Q22 / 2Q21 Δ pp +0.68



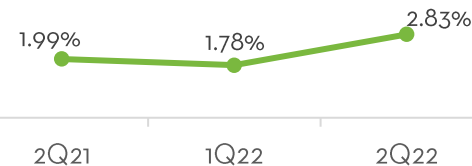
PARAGUAY



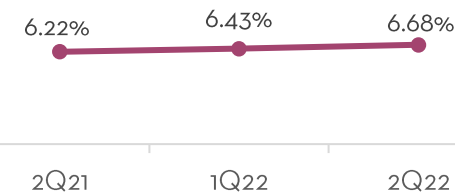
2Q22 / 2Q21 Δ pp +0.78



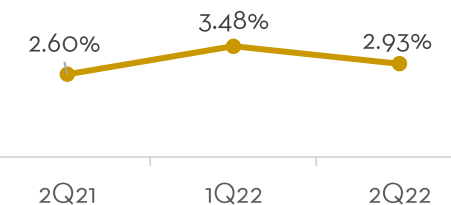
2Q22 / 2Q21 Δ pp +0.83



2Q22 / 2Q21 Δ pp +0.45



2Q22 / 2Q21 Δ pp +0.33



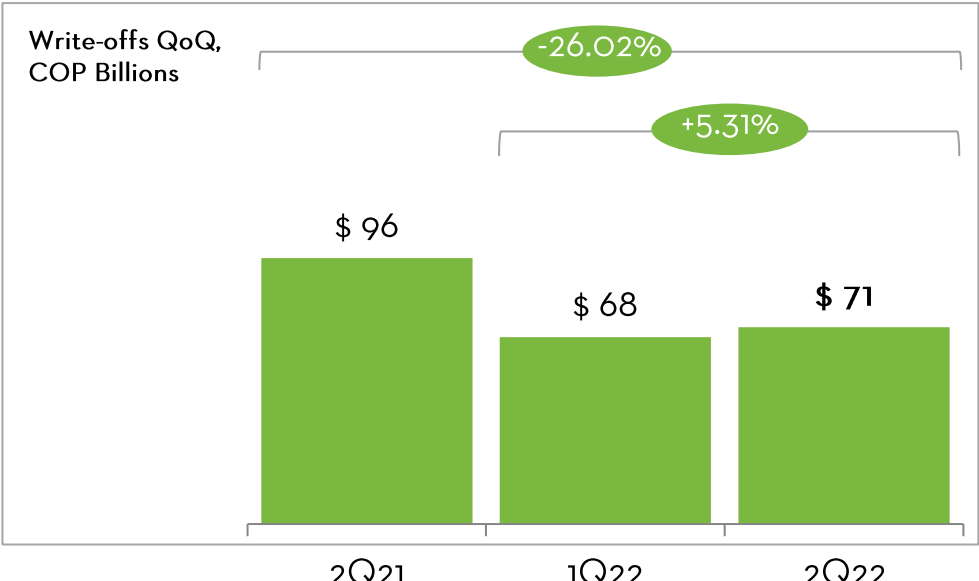
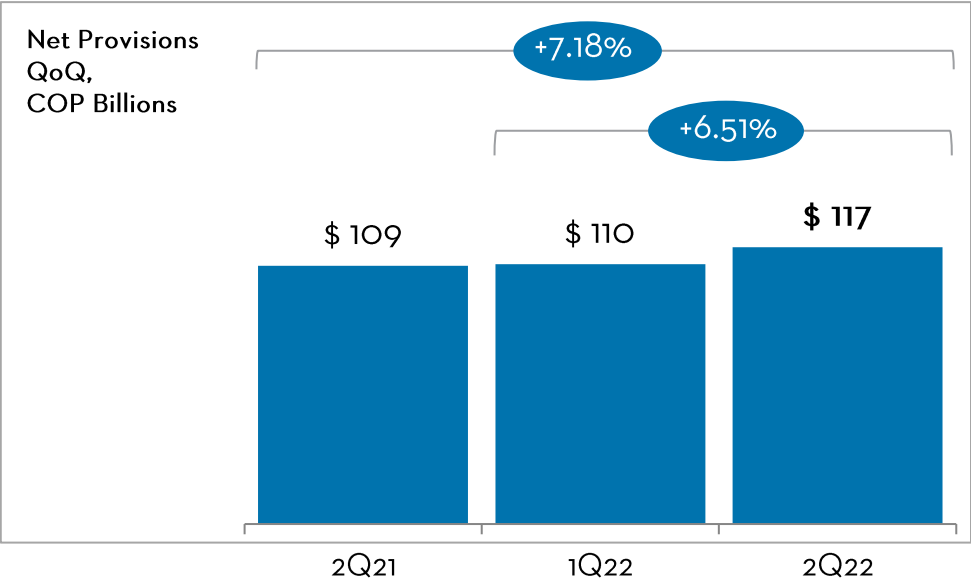
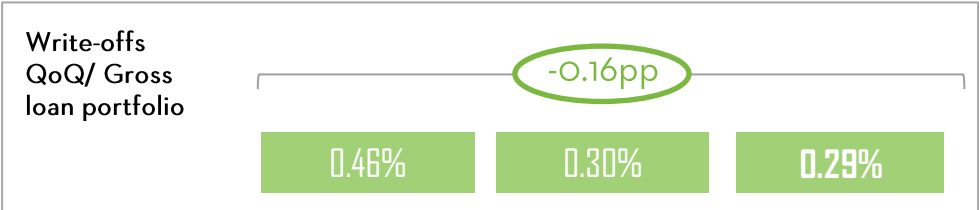
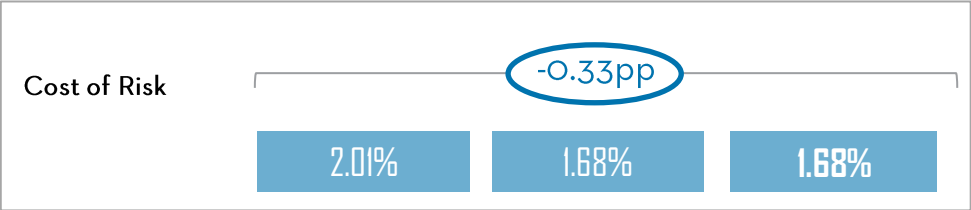
¹NPL Ratio (>90 days)



Loan-portfolio Provisions (as of Income Statement)

Write-offs

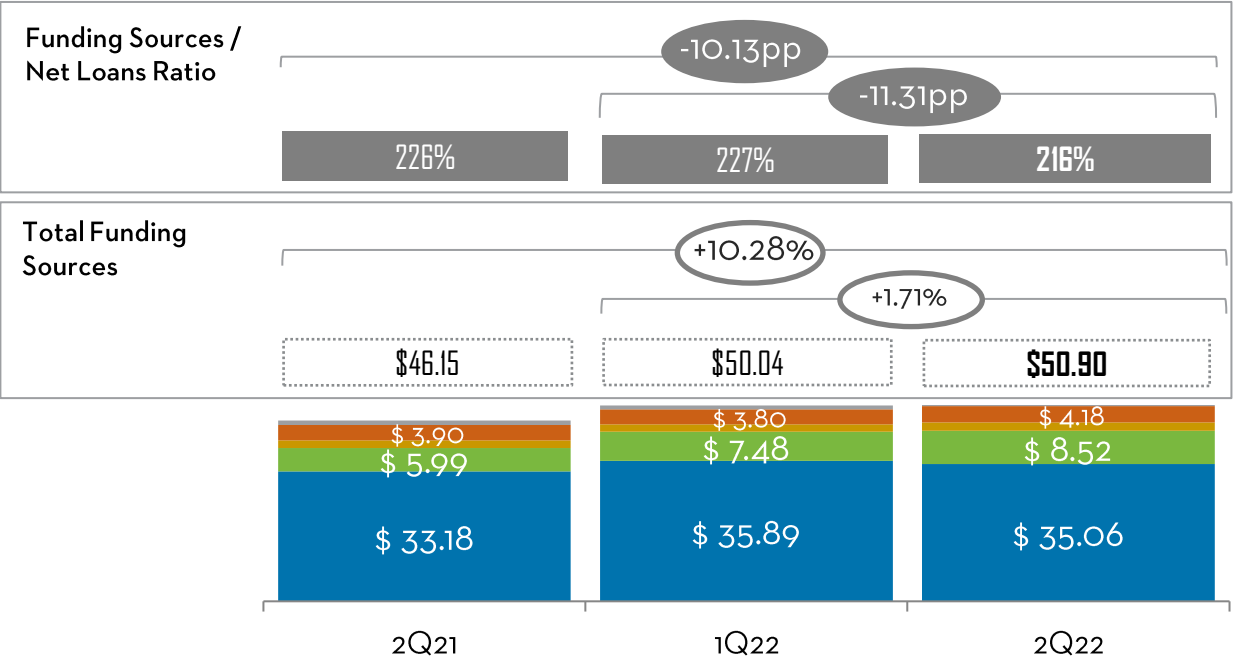
 **Cost of Risk¹** decrease is a result of Total Consolidated Loan Portfolio growth and provisions.



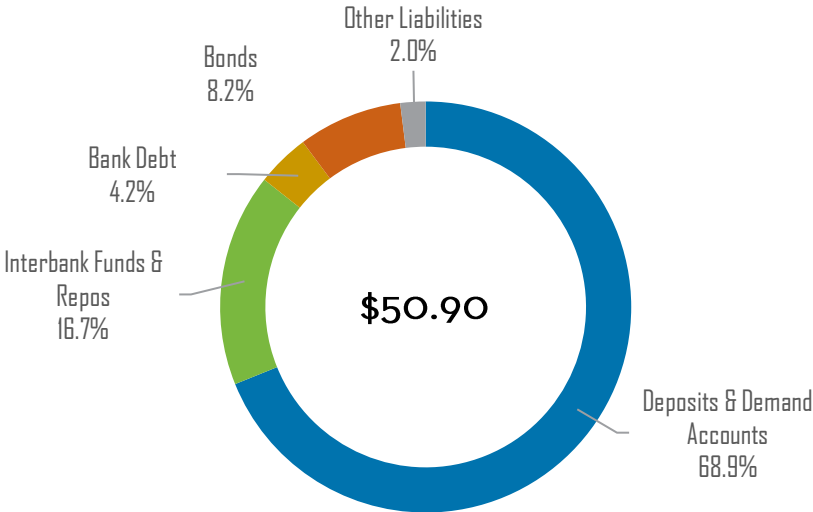
¹ Cost of risk = Net recovery provisions (expense) / Total loan portfolio



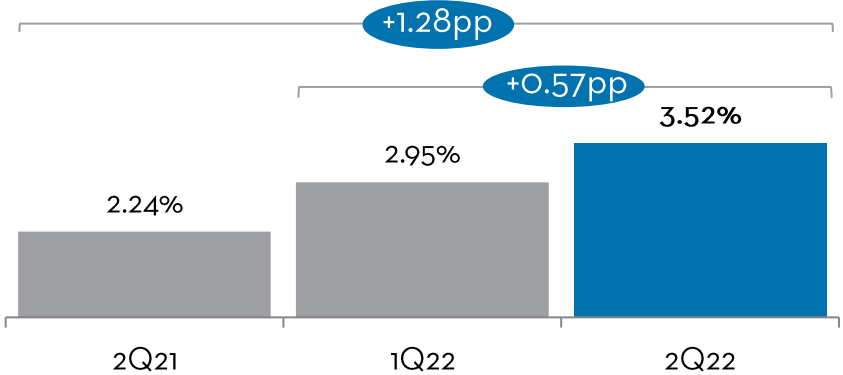
Breakdown, COP Trillions



Participation %



Consolidated Average Funding Cost¹



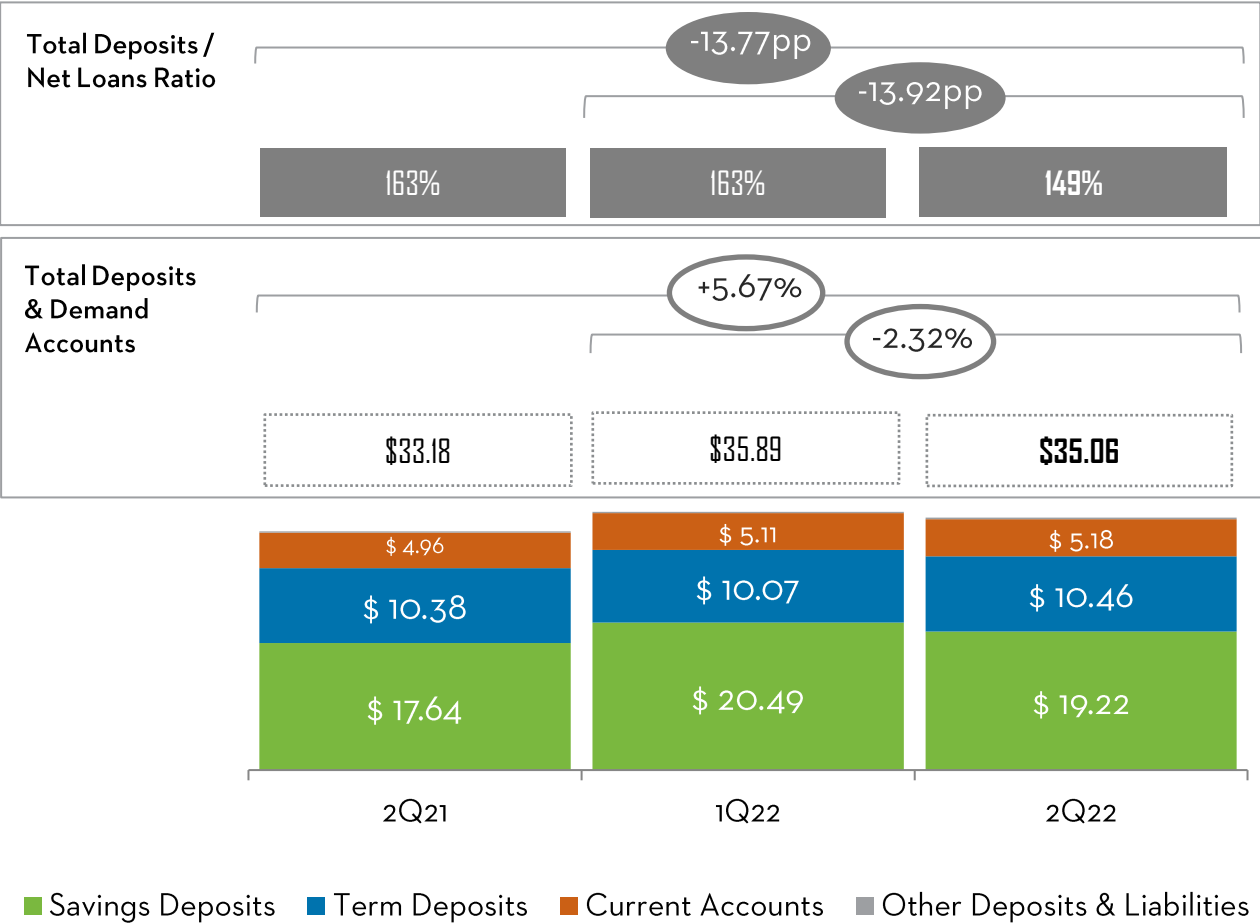
Funding Breakdown (Var.%, COP Trillions)

	2Q22 / 2Q21	2Q22 / 1Q22
Deposits & Demand Accounts	5.67%	-2.32%
Interbank Funds & Repos	42.26%	14.01%
Bank Debt	7.58%	13.00%
Bonds	6.96%	9.86%
Other Liabilities	-8.48%	2.19%
Total Funding	10.28%	1.71%

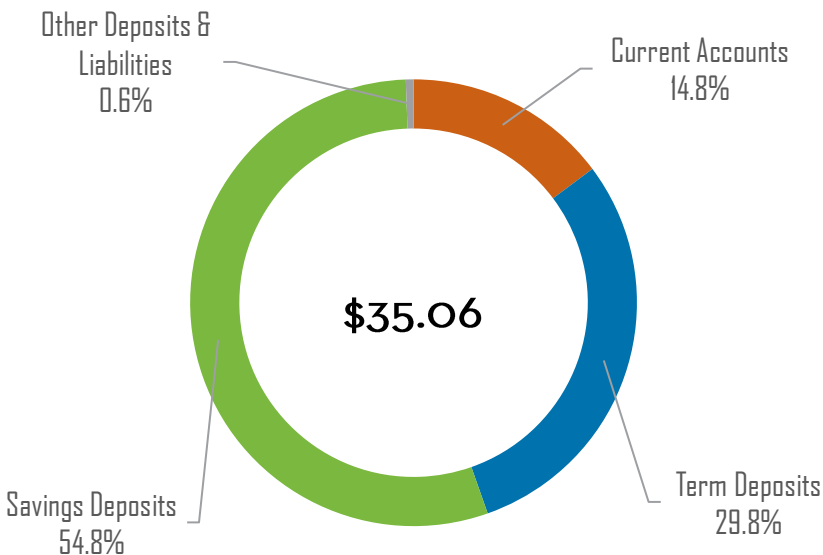
¹ The increase in Funding Cost is a result of Banco de la República interest rate increase.



COP Trillions



Participation (%)



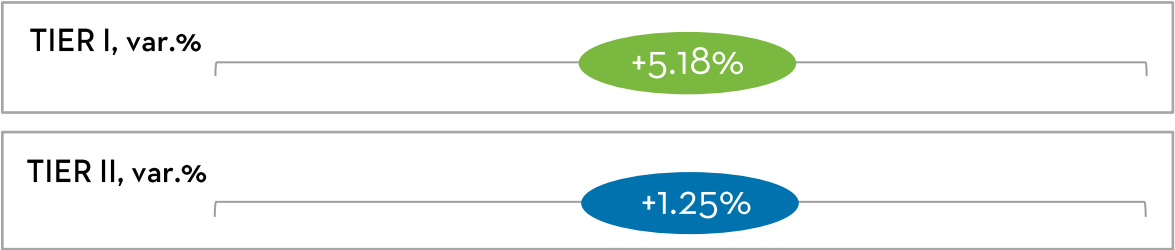
Performance

Deposits & Demand Accounts Breakdown (Var.%, COP Tln)		
	2Q22 / 2Q21	2Q22 / 1Q22
Current Accounts	4.41%	1.39%
Term Deposits	0.75%	3.90%
Savings Deposits	8.96%	-6.19%
Other Deposits & Liabilities	2.31%	-11.95%
Total	5.67%	-2.32%



Technical Capital (COP Trillions)

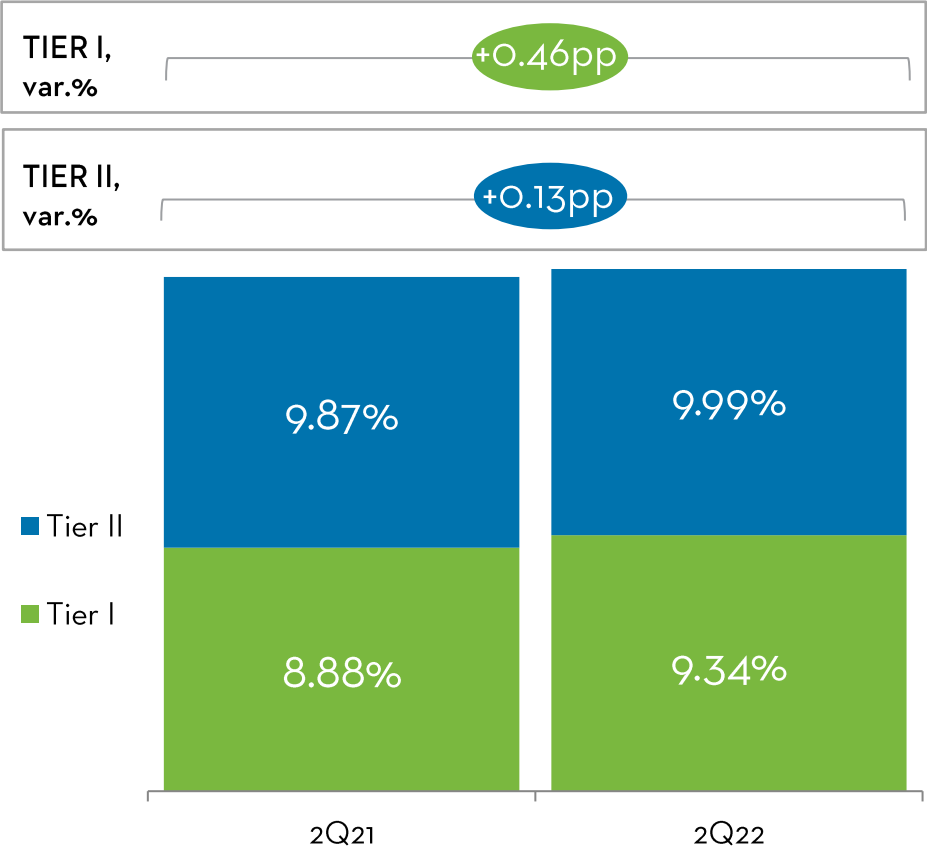
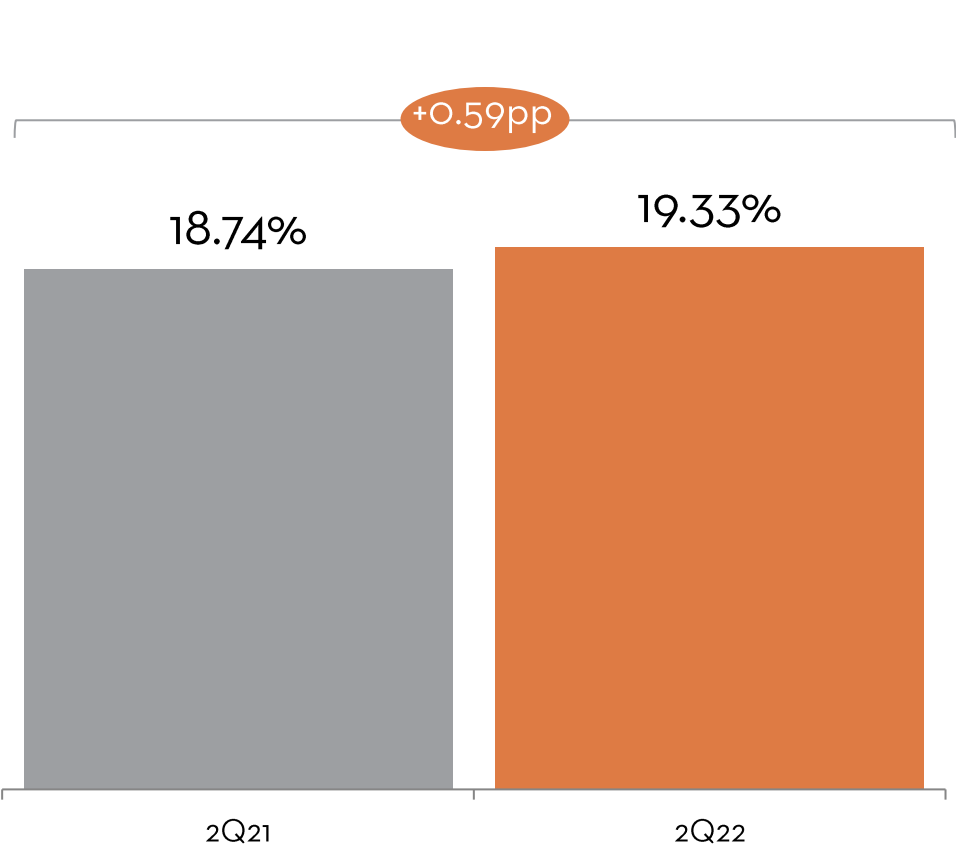
Technical Capital Breakdown (COP Trillions)





Solvency Ratio¹ (%)

Breakdown (%)²



Basel III²

Basel III capital standards began to take effect in Colombia as of January 2021 and gradually increase over the next four years.

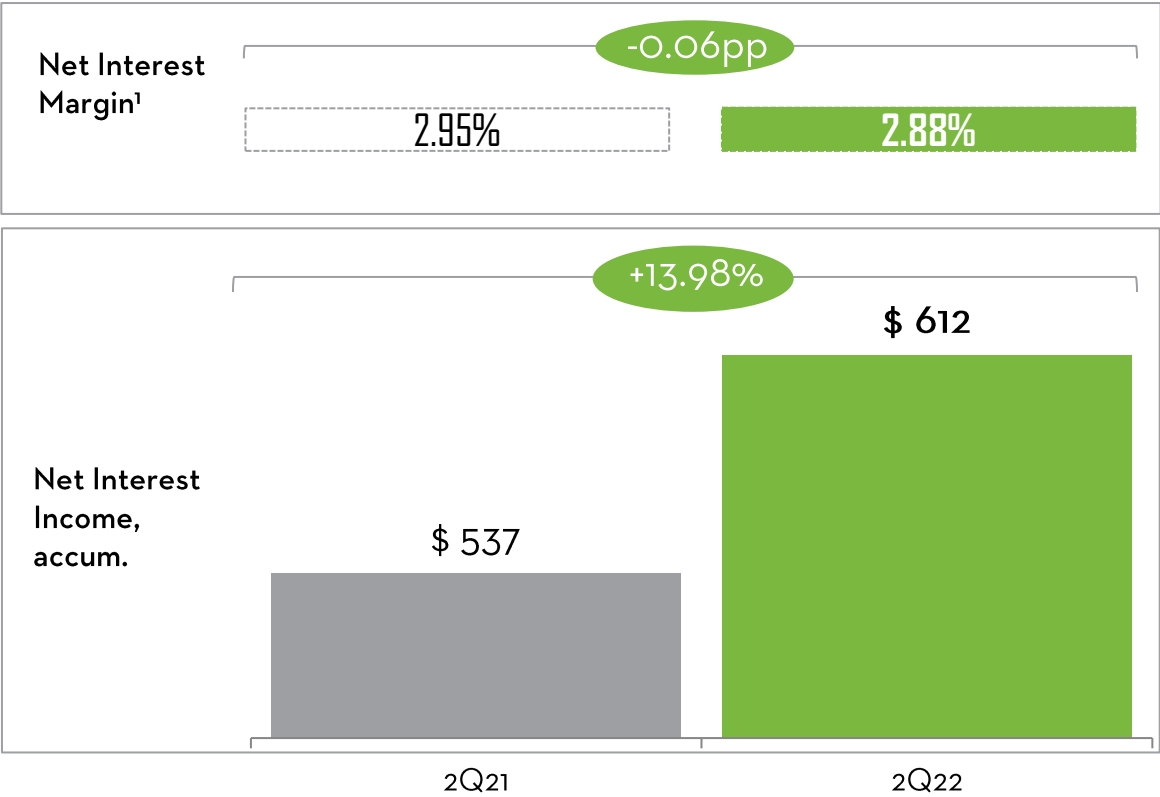
The Bank continues to comply, as it has always done, with minimum solvency ratios required by regulators authorities².

¹ Solvency Ratio = Technical Equity / Risk Weighted Assets.

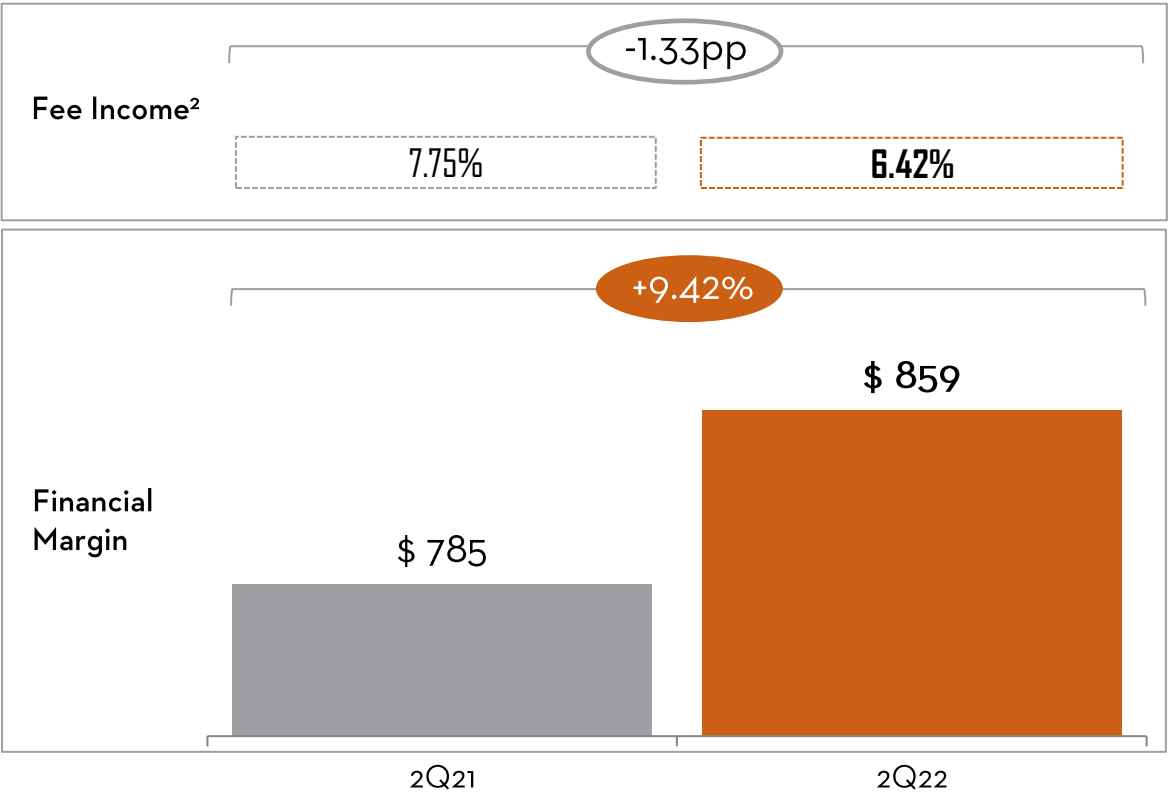
² In Colombia, 2022 minimum required levels are 9.750% in Total Solvency and 5.250% in Tier 1.



Net Interest Income (COP Billions)



Financial Margin (COP Billions)



¹ Net Interest Margin (%) = Received Interests (\$) + Valuation Income (\$) – Paid Interests (\$) / Productive Assets (\$)

² Fee Income (%) = Received Fees (\$) – Paid Fees (\$) / Total Income (\$)

Consolidated Expenses & Net Income

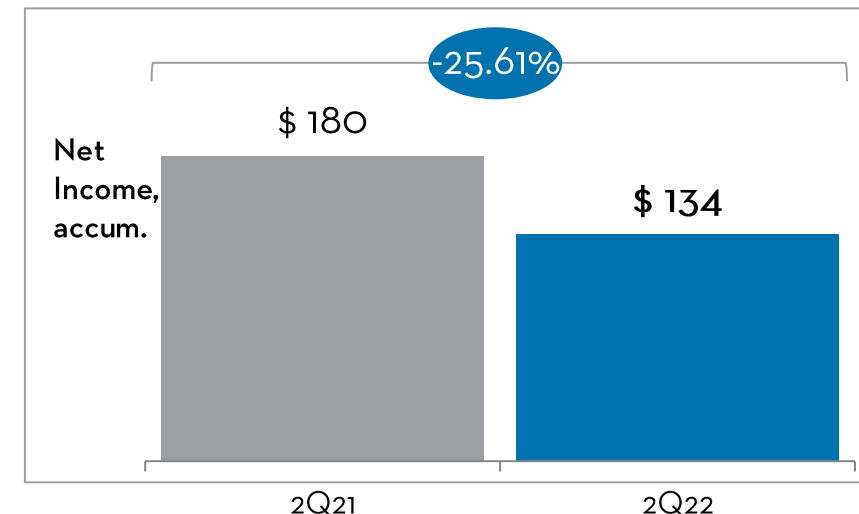
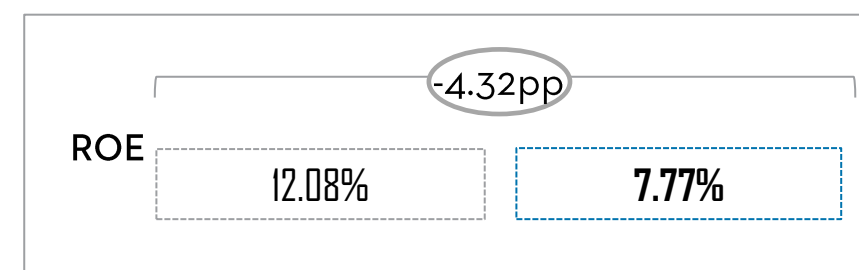
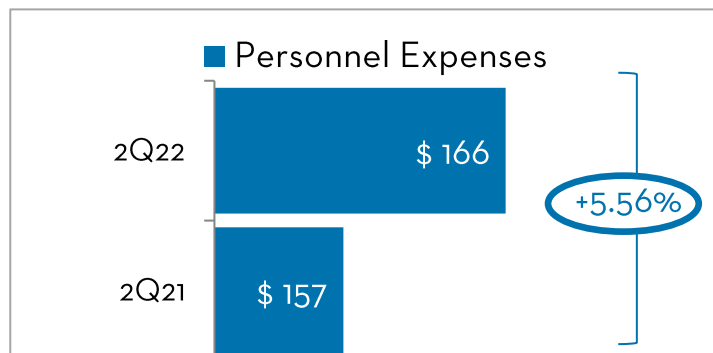
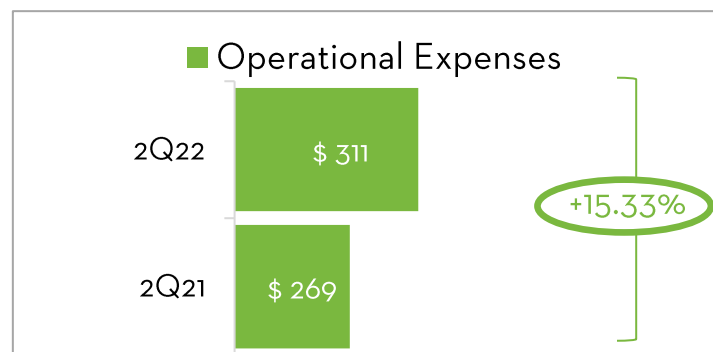
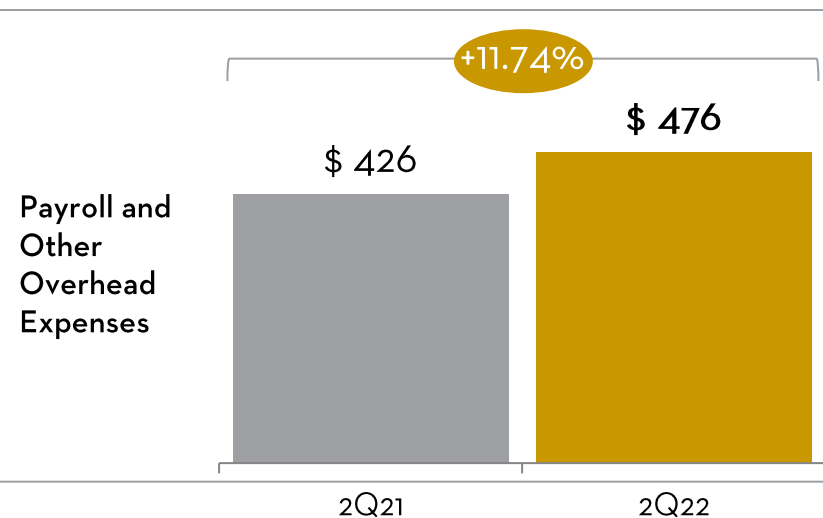
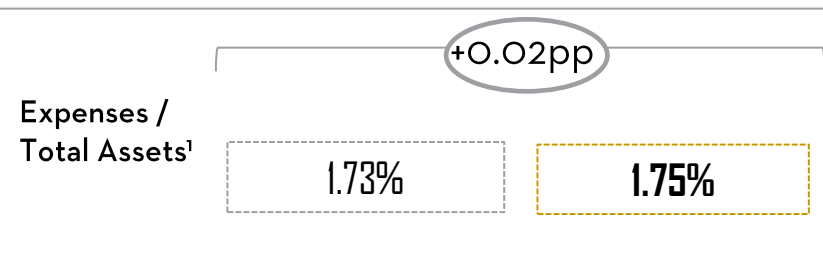
4. Quarterly Results

2Q22, FULL – IFRS



Payroll and Other Overhead Expenses (COP Billions)

Net Income (COP Billions)



Increase in spending corresponds to 1) adjustments at the beginning of the year, explained by minimum wage increase, inflation and exchange rates; 2) merger process in Paraguay.

¹Expenses / Total Assets = Payroll and other overhead / Total Assets



5. Appendix

Consolidated Income Statement

5. Appendix

Appendix, FULL – IFRS



COP Billions

		Accum. 2Q21		Accum. 2Q22	Accum. 2Q22 / Accum. 2Q21
INTEREST RECEIVED	\$	1,045	\$	1,467	40.3%
INTEREST PAID	\$	509	\$	855	68.1%
NET INTEREST INCOME	\$	537	\$	612	14.0%
Comissions, Exchange and Others	\$	248	\$	247	-0.4%
FINANCIAL MARGIN	\$	785	\$	859	9.4%
Personnel and Administrative Expenses	\$	426	\$	476	11.7%
OPERATING MARGIN	\$	358	\$	382	6.7%
Provisions and Non-Operational Income	\$	168	\$	227	34.8%
PROFIT BEFORE TAX	\$	190	\$	155	-18.2%
Provision for Income Tax	\$	10	\$	22	112.8%
NET INCOME	\$	180	\$	134	-25.61%
Exchange Rate (TRM)	\$	3,749	\$	4,151	10.74%

Consolidated Balance Sheet

5. Appendix

Appendix, FULL – IFRS



COP Trillions

	2Q21		2Q22		△ Jun-22 / Jun-21
CASH AND BANKS	\$	6.90	\$	8.62	24.87%
INTERBANK FUNDS	\$	8.76	\$	8.05	-8.16%
INVESTMENTS	\$	10.33	\$	10.82	4.77%
LOANS	\$	20.40	\$	23.55	15.44%
OTHER ASSETS	\$	2.98	\$	3.36	12.62%
TOTAL ASSETS	\$	49.38	\$	54.40	10.17%
DEPOSITS AND DEMAND ACCOUNTS	\$	33.18	\$	35.06	5.67%
INTERBANK FUNDS AND REPOS	\$	5.99	\$	8.52	42.26%
BANK DEBT	\$	1.98	\$	2.13	7.58%
BONDS	\$	3.90	\$	4.18	6.96%
OTHER LIABILITIES	\$	1.10	\$	1.01	-8.48%
TOTAL LIABILITIES	\$	46.15	\$	50.90	10.28%
TOTAL EQUITY	\$	3.22	\$	3.50	8.63%
TOTAL LIABILITIES AND EQUITY	\$	49.38	\$	54.40	10.17%
Exchange Rate (TRM)	\$	3,749	\$	4,151	10.74%

Consolidated Capital Adequacy

5. Appendix

Appendix, FULL – IFRS



COP Trillions

	2Q21		2Q22		△ 2Q22 / 2Q21
Technical Capital	\$	5.19	\$	5.35	3.11%
Tier I	\$	2.46	\$	2.58	5.18%
Tier II	\$	2.73	\$	2.76	1.25%
Risk-Weighted Assets	\$	27.67	\$	27.66	-0.02%
Capital Ratios (%)					△, pp
Solvency Ratio		18.74%		19.33%	0.59
Tier I		8.88%		9.34%	0.46
Tier II		9.87%		9.99%	0.13
Exchange Rate TRM, eop (end-of-period)	\$	3,749	\$	4,151	10.74%

NPL ratios¹ by country - historic detail

5. Appendix

Appendix, FULL – IFRS



NPL Ratio (>90d)	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	Δ 2Q22/ 2Q21
Colombia								Δ, pp
Gross Loan Portfolio	1.32%	1.42%	1.18%	1.13%	1.11%	1.08%	0.97%	(0.21)
Commercial Loans	2.08%	2.02%	1.83%	1.58%	1.54%	1.27%	1.09%	(0.74)
Consumer Loans	0.66%	0.88%	0.58%	0.67%	0.66%	0.87%	0.82%	0.24
Mortgage Loans	3.73%	3.57%	3.12%	2.74%	2.95%	2.98%	2.48%	(0.64)
Perú								Δ, pp
Gross Loan Portfolio	3.71%	3.66%	3.81%	3.69%	3.87%	3.69%	3.78%	(0.03)
Commercial Loans	4.40%	5.30%	5.39%	5.59%	5.47%	5.37%	5.40%	0.02
Consumer Loans	0.97%	0.86%	1.17%	1.12%	1.34%	1.09%	1.17%	0.00
Mortgage Loans	7.22%	6.23%	6.16%	5.58%	6.36%	6.61%	6.84%	0.68
Paraguay								Δ, pp
Gross Loan Portfolio	2.04%	2.81%	2.30%	2.31%	2.03%	2.11%	3.08%	0.78
Commercial Loans	2.00%	2.38%	1.99%	1.99%	1.73%	1.78%	2.83%	0.83
Consumer Loans	3.85%	7.59%	6.22%	6.21%	5.94%	6.43%	6.68%	0.45
Mortgage Loans		2.89%	2.60%	3.59%	2.94%	3.48%	2.93%	0.33

¹ NPL Ratio = Non-Performing Loans >90 days / Total Loans..



GNB Sudameris Senior / Subordinated International & Local Debt Ratings

	2017 Tier II - Subordinated Bond (USD)	2017 Tier II - Subordinated Bond (COP)	2021 Tier II - Subordinated -Basel III Bond (USD)
Fitch Ratings	BB	BB	BB-
Moody's	B1	B1	B2(hyb)

GNB Sudameris Local Ratings

Value & Risk Rating	Long Term Short Term	AA+
BRC Standard & Poor's	Long Term Short Term	

Glossary

- **Cost of risk** = Net recovery provisions (expense) / Total loan portfolio
- **Delinquency Ratio** = Past loans >30 days / Total loans
- **Efficiency Ratio** = Operative Expenses / Financial Margin
- **Expenses / Total Assets** = Payroll and other overhead / Total Assets
- **Fee Income** = Received Fees - Paid Fees / Total Income
- **Financial Margin** = Received Interests + Valuation Income - Paid Interests
- **Intermediation Margin** = Received Interests + Valuation Income - Paid Interests / Total Income
- **Liquidity Ratio** = Deposit Surpluses / Total Deposits
- **Net Interest Margin** = Received Interests + Valuation Income - Paid Interests / Productive Assets
- **NIM** = Financial Margin (12 months) / Average Productive Assets
- **NPL** = Non-Performing Loans >90 days
- **NPL Ratio** = NPL / Total Loans
- **Past-Due Loans** = All loans at least 31 days past due.
- **Past-Due Loans Ratio** = Past-Due Loans / Total Loans.
- **Past-Due Loan Coverage Ratio** = Provisions / Past-Due Loans.
- **Productive Assets** = Investments, Loans, Interbank Repos, etc.
- **Risk Ratio** = Loans Qualified as BCDE or Portfolio other than "A" / Total Loans Portfolio.
- **Risk Coverage** = Provisions / Loans Qualified as BCDE
- **ROAA** = Net Income (4 quarters) / Average Assets
- **ROAE** = Net Income (4 quarters) / Average Equity
- **Solvency Ratio** = Technical Equity / Risk Weighted Assets





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