

2Q21

Quarterly Results

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# 1. About Us



Consolidated data, as of Jun-21

Consolidated data as of Jun-21, COP Trillions\*

### Subsidiaries

7



### Branches

144



### Cities

44



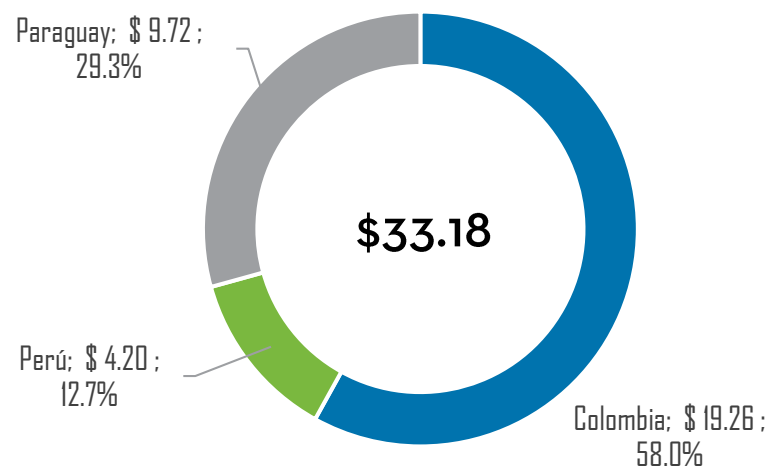
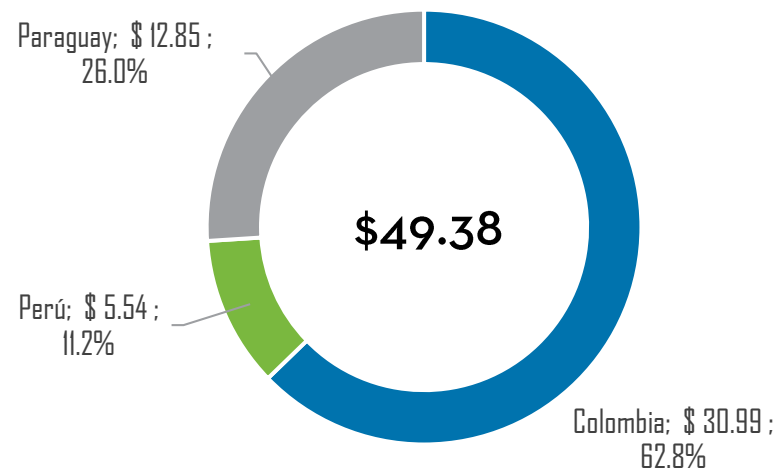
### Employees

2799



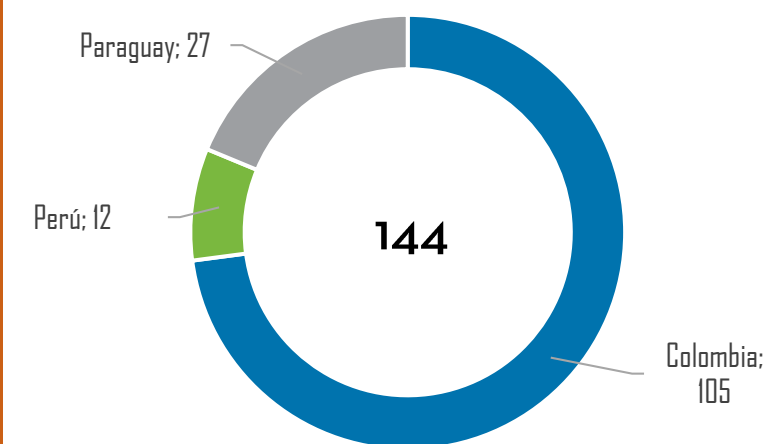
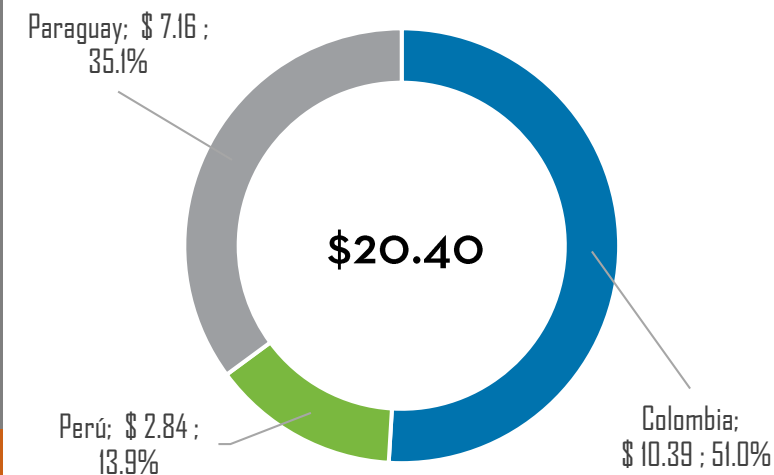
### Assets

### Deposits



### Net Loans

### Branches



\*As of 1Q21, the Bank incorporated the figures from Banco BBVA Paraguay, acquired by Banco GNB Paraguay, into its consolidated financial statements. Consequently, figures reported here are already integrated.



### A multinational private financial conglomerate with 8 companies:



A bank and 5 subsidiaries in Colombia: specialized in ATMs, trust services, brokerage, administrative services and merchant banking,



And 2 regional subsidiaries with banking operations in Perú and Paraguay.

Outstanding payroll-loan expertise

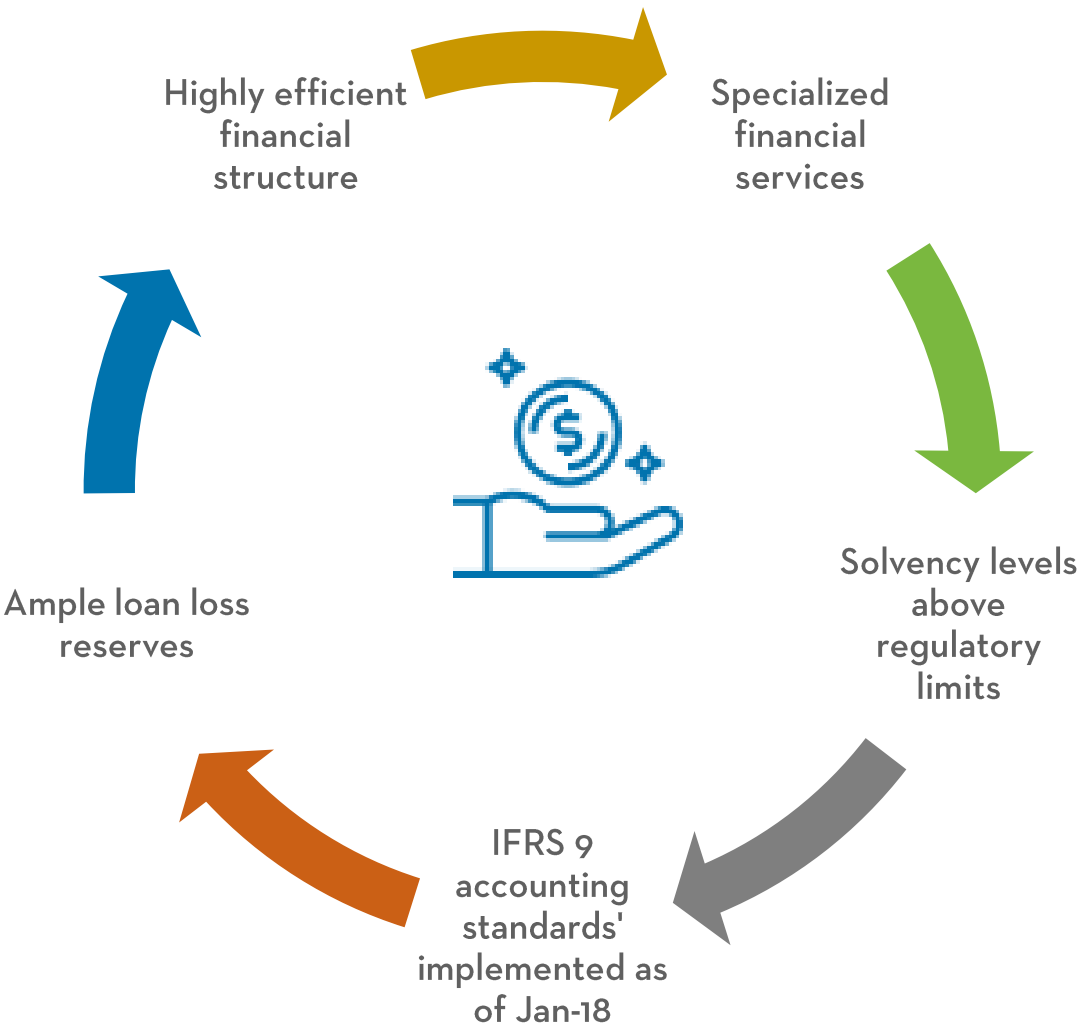
Focused on SMEs and development loans

Stable deposit base  
through agreements

Conservative risk  
management profile

Broad banking and  
ATM's network

Strong and committed  
shareholders' support





We cover 90% of the Colombian territory, through our strong ATMs & banking network

We are the first Colombian bank to enter Perú and Paraguay with a full banking license

BANCO GNB  
SUDAMERIS



SERVITRUST GNB  
SUDAMERIS



SERVIVALORES GNB  
SUDAMERIS



SERVITOTAL GNB  
SUDAMERIS



CORFI GNB  
SUDAMERIS



 **servibanca**



### Colombia

Employees: 1,668

Branches: 105

ATMs: 2,614

Cities & Towns: 794 →  
including branches and  
ATM network



### Perú

Employees : 518

Branches: 12

BANCO GNB  
PERÚ



### Paraguay\*

Employees: 613

Branches: 27

BANCO GNB  
PARAGUAY



\*As of 1Q21, the Bank incorporated the figures from Banco BBVA Paraguay, acquired by Banco GNB Paraguay, into its consolidated financial statements. Consequently, the figures reported here are already integrated. The operation added 20 service points to the branch network and 410 employees in Paraguay.



### Focus on merger, e-banking and quality

- Focus on the merger by absorption process in Paraguay.
- Continue with the digital transformation process.
- Strict control in delinquency levels.
- Continue with the strictly monitoring of our clients' situation, as well as macroeconomic and financial conditions



### Sustainable Growth

- Strengthening all subsidiaries' operations, as well as technological developments, to provide a better service to our customers and leverage greater efficiencies.
- Managing adequate profitability margins with minimal risk exposure.
- Maintain niches and strengthen current business lines.
- The preservation of trust and closeness with customers, as well as the continuous improvement of service policies, will continue to be a priority.
- Strengthening the funding and increasing the cross sales and bancassurance positioning.
- Keep the channel network updated and competitive.
- Ensuring permanence and sustainable growth in the long term, with appropriate levels of loan-portfolio and capital.
- Complying with contingency regulations and biosecurity protocols required by national and local authorities.



Banco GNB Sudameris' ESG global strategy is under development. The Entity embraces guild programs through Colombian Banking Association -Asobancaria-, and complies with current regulations in terms of application and disclosure of information on Governance subjects, in accordance with Colombia's Financial Superintendence provisions and the Colombian Stock Exchange.

### Actions:

- Adherence to the Green Protocol: a cooperation agenda between the National Government and the Colombian Financial sector.
- We actively participate in the Sustainability, Financial Education and SAC - acronym in Spanish- (Financial Consumer Attention System) Committees, coordinated by Asobancaria.
- The Bank welcomes and participates in the Sustainability Report published by Asobancaria.
- Eco-efficiency: sustainable purchasing workshops and tools to measure carbon footprint, whose measurement implementation is in progress, until it is authorized.
- Training in Sustainable Development and, currently in progress, SARAS (Environmental and Social Risk Analysis System) training is conducted by ERM (Environmental Resources Management), a consulting firm in alliance with IDB and Asobancaria.

At the same time, complying with the applicable regulations, initiatives focused on:

- ✓ Transparency.
- ✓ Post-conflict or support for the armed conflict victims.
- ✓ Human talent management: gender and ethnic diversity, and actions to guarantee the workers' well-being and productivity during work from home mode.
- ✓ Financial Education Programs.
- ✓ Eco-efficiency: initiatives related to water, paper, waste, materials and electronic waste management.
- ✓ Risks characterization related to climate change.
- ✓ A fact to highlight: the Bank's General Office has LEED Gold certified facilities, thereby ensuring efficient energy and water management, and waste disposal.
- ✓ In addition, there is the Colombia's Financial Superintendence work plan for the financial system to incorporate ESG matters into its management, a plan that will enter in consolidation phase in the second half of 2021.

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\*ESG: Environmental, Social and Governance responsibility.





## Paraguay's merger by absorption

As of 1Q21, the Bank incorporated the figures from Banco BBVA Paraguay, acquired by Banco GNB Paraguay, into its consolidated financial statements. Consequently, figures reported here are already integrated.

# 2.Summary



### Outstanding Financial Performance

- As a result of the Bank's outstanding financial performance, **Net Interest Income\* - NII - increased 17.84% y/y** in 2Q21, generating COP 537 bln in the quarter.
- **The Bank once again presented record figures** in terms of consolidated Assets, Portfolio, Deposits and Profits.
- Growth and changes in assets, deposits and loan-portfolio are related to both **organic and inorganic expansion**, taking into account the performance in Colombia, Perú and Paraguay, and the merger by absorption operation in Paraguay.



### Loans

- Consolidated net loan-portfolio increased +22.93% y/y, driven by commercial +34.70% y/y and payroll +5.81 y/y.
- Other consumer loans grew 172.03% y/y, mainly due to BBVA Paraguay loan portfolio absorption.



### Portfolio Quality

- Despite the context, portfolio quality maintains outstanding levels, with consolidated NPL at 1.97%.
- Commercial NPL at 2.21%; consumer NPL at 1.09%; and mortgage NPL at 5.49%.
- Deterioration is concentrated mostly in Perú's mortgage portfolio. Nevertheless, it's adequately provisioned, according to Peruvian regulation.



### Efficiency & Liquidity

- The Bank has always been characterized by having strict spending control and efficiency at outstanding levels.
- It is also characterized by having broad and sufficient liquidity. As a Board of Director's internal policy, the Bank has a highly liquid structural investment portfolio to provide risk diversification and support treasury management, in addition to cost effectiveness generation.

\* Net Interest Income - NII - (\$) = Received Interest (\$) - Paid Interest (\$)



### Risk Ratings

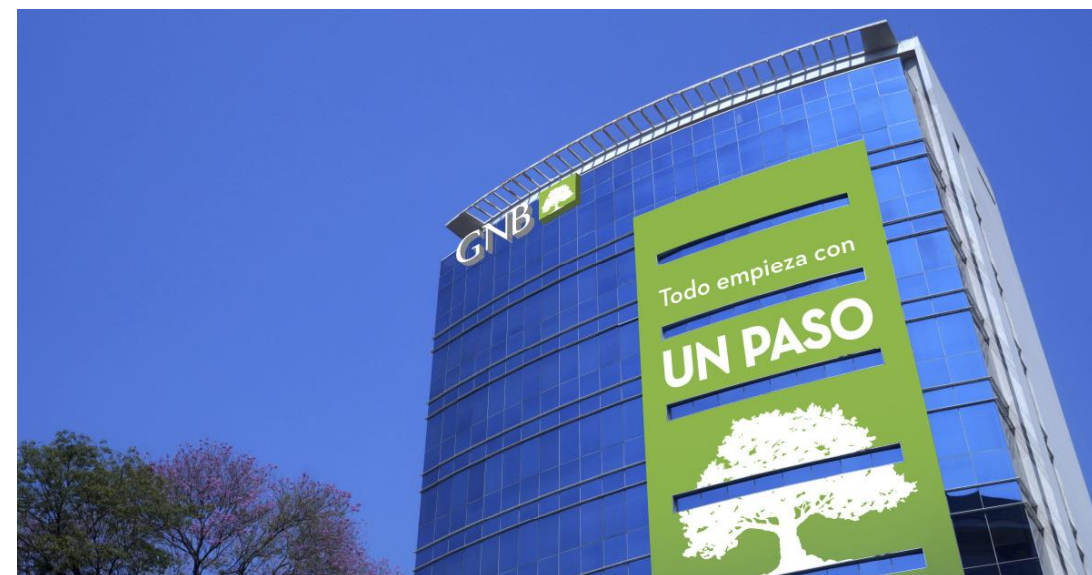
- All the Bank's observer agencies have ratified their risk ratings.
- In August, 2021, Value and Risk Rating maintained its AAA and VrR 1+ ratings for Banco GNB Sudameris' local long and short-term debt.
- Also in August, 2021, BRC Ratings ratified AA+ local rating for Banco GNB Sudameris' long-term debt, and BRC 1+ for short-term debt.

### Vaccination Process

- Colombia is one of the five countries in Latin America where the private sector is authorized to vaccinate against COVID-19.
- In response, **Banco GNB Sudameris' vaccination Program** for employees and their families (Bank and subsidiaries), is ongoing and is expected to finish by the end of August.

### Distinctions

- According to S&P Global Market Intelligence study published in April, 2021, **Banco GNB Sudameris** is one of the 50 largest banking firms in the region by asset size.
- Global Finance chose **Banco GNB Paraguay** as the “Best Bank in Paraguay 2021”, for its excellent performance in the economic situation derived from COVID-19 effects.





In the second quarter, the Bank **once again presented record consolidated figures** in:

- Assets,
- Portfolio,
- Deposits,
- and Profits.

### Consolidated Overview

	COP Trillions			Var.%
	Jun-20	Mar-21	Jun-21	Δ yoy
Assets	\$ 40.07	\$ 49.06	\$ 49.38	23.23%
Deposits	\$ 24.84	\$ 34.21	\$ 33.18	33.56%
Total Equity	\$ 2.49	\$ 3.24	\$ 3.22	29.60%
Net Income, accum.	\$ 0.159	\$ 0.097	\$ 0.180	13.48%
<b>Ratios</b>				Δ yoy, pp
Net Loan-Portfolio Growth, yoy	6.18%	16.19%	22.93%	16.74
Loans / Deposits	66.80%	60.19%	61.48%	(5.32)
Solvency Ratio	14.67%	12.96%	18.74%	4.07
Tier 1	8.25%	8.17%	8.88%	0.63
Efficiency**	48.07%	57.96%	54.34%	6.27
Expenses / Productive Assets	2.05%	2.31%	2.16%	0.11
ROAA	0.73%	0.90%	0.80%	0.07
ROEA	11.62%	7.24%	12.08%	0.46
Cost of risk**	1.86%	2.09%	2.01%	0.15

\*Efficiency Ratio = Operational Expenses / Financial Margin.

\*\*Cost of risk = Net recovery provisions (expense) / Total loan portfolio

# Consolidated Financial Highlights

## 2. Summary

2Q21 Results, FULL – IFRS



### Results

COP (bln) 2Q21  $\Delta$  y/y

Net Interest Income **\$537** +17.84%

Financial Margin **\$785** +11.26%

Net Income, accum. **\$180** +13.48%

### Quality & Risk

2Q21  $\Delta$  y/y

NPL **1.97%** +0.08 pp

Coverage **117.79%** +9.82 pp

Cost of Risk **2.01%** +0.15 pp

### Solvency

2Q21  $\Delta$  y/y

Total **18.74%** +4.07 pp

Tier 1 **8.88%** +0.63 pp

### Balancesheet (COP trn)

June 2021  $\Delta$  y/y

Assets **\$49.38** +23.23%

Net Loans **\$20.40** +22.93%

Commercial Loans **\$12.84** +34.70%

Consumer Loans **\$7.36** +11.67%

Payroll Loans **\$6.72** +5.81%

Other Consumer L. **\$0.63** +172.03%

Mortgage Loans **\$0.98** -6.25%

June 2021  $\Delta$  y/y

Net Investments **\$10.33** +23.27%

Funding **\$46.15** +22.81%

Deposits & Demand Accounts **\$33.18** +33.56%

Interbank Funds & Repos **\$5.99** -8.62%

Total Equity **\$3.22** +29.60%

### Ratios

2Q21  $\Delta$  y/y

Deposits / Net Loans **163%** +12.95 pp

Funding / Net Loans **226%** -0.22 pp

Intermediation Margin **41.48%** +7.57 pp

Fee Income **7.75%** +2.25 pp

2Q21  $\Delta$  y/y

Expenses / Total Assets **1.73%** +0.03 pp

NIM **2.95%** +0.06 pp

Efficiency **54.34%** +6.27 pp

ROE **12.08%** +0.46 pp

# Credits Relief Situation

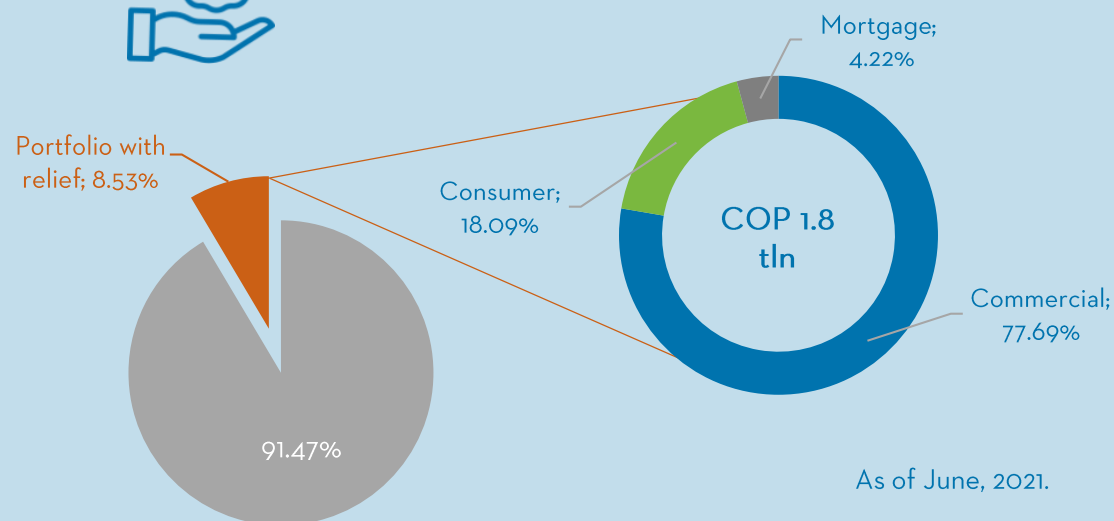
## 2. Summary

2Q21 Results, FULL - IFRS



### Consolidated Loan Portfolio\*

**91.47%** of the Consolidated Bank's loan portfolio **operates normally**, without financial reliefs.



### Relief operations



**22,851**

### Financial reliefs

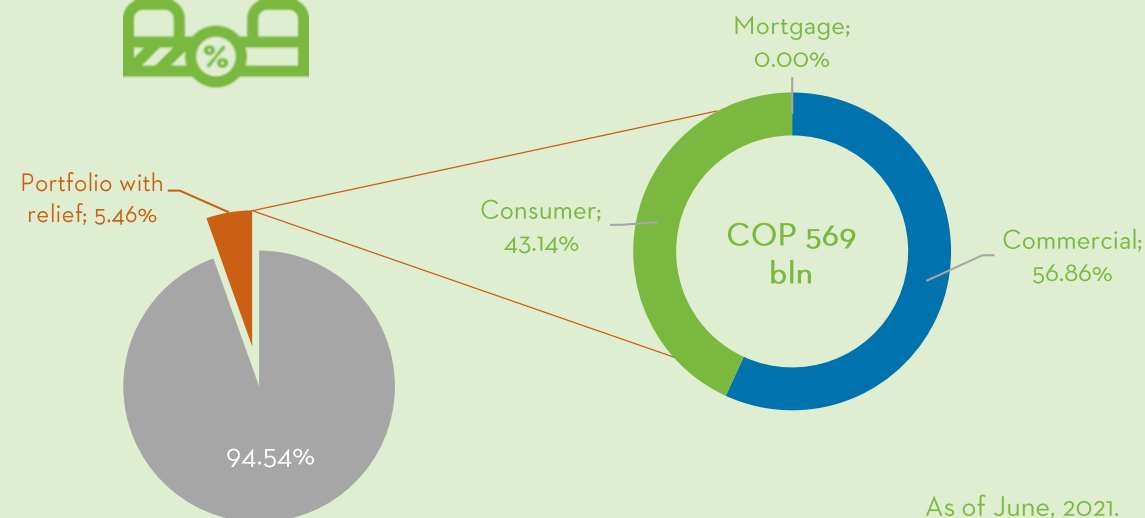


**COP 1,806 bln**

\* Including Colombia, Perú and Paraguay.

### Colombia: Debtor Support Program 'PAD'\*\*

**94.54%** of the Bank's loan portfolio **operates normally**, without financial reliefs.



### Relief operations



**6,681**

### 'PAD' reliefs



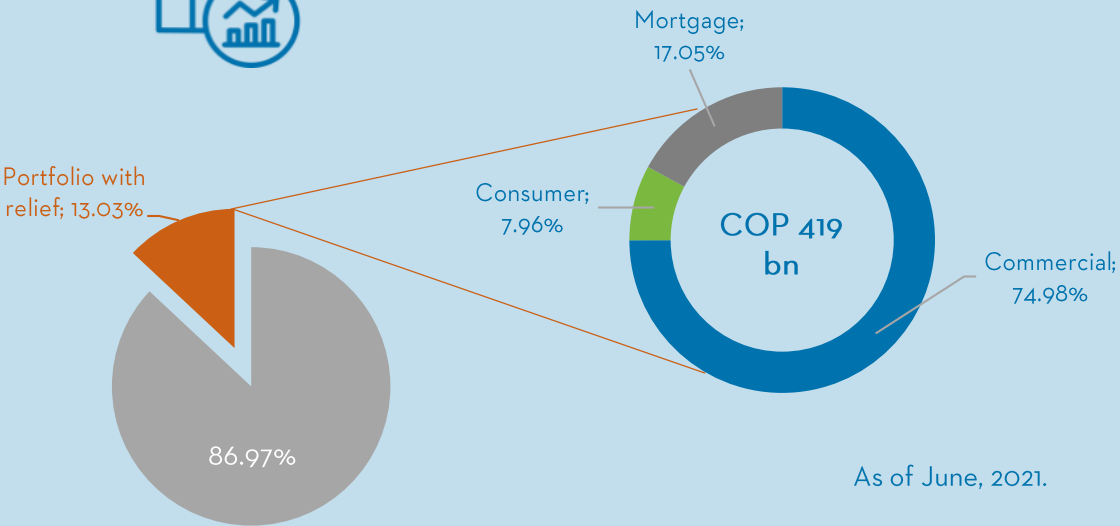
**COP 568,884 mln**

\*\*Programa de Acompañamiento a Deudores- PAD- applies from August 1<sup>st</sup>, 2020, to August 31<sup>st</sup>, 2021.



### GNB Perú

**86.97%** of the Bank's loan portfolio **operates normally**, without financial reliefs.



#### Relief operations



1,869

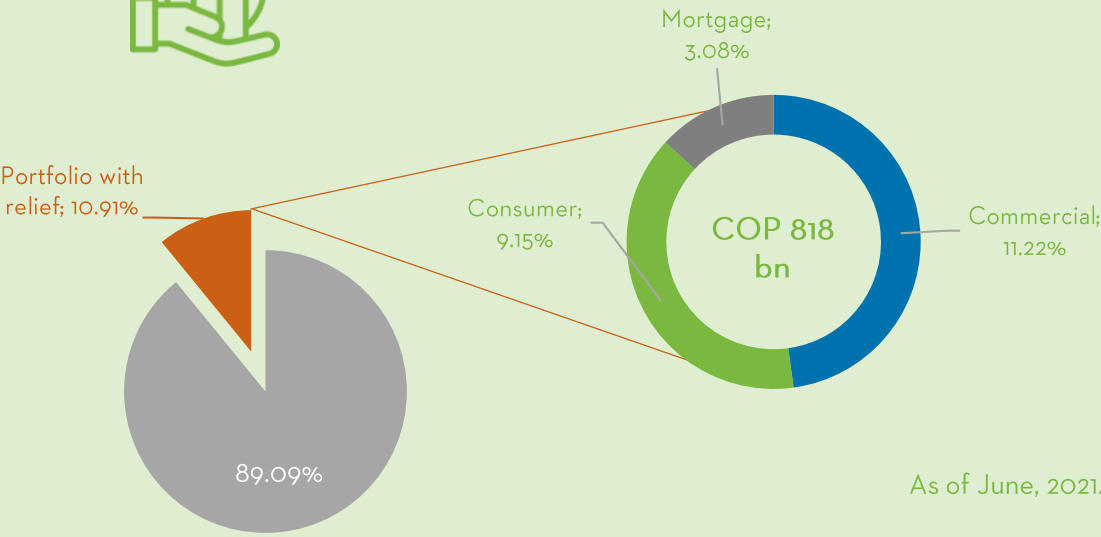
#### Financial reliefs



COP 419,064 mln

### GNB Paraguay\*

**89.09%** of the Bank's loan portfolio **operates normally**, without financial reliefs.



#### Relief operations



14,301

#### Financial reliefs



COP 818,589 mln

\*Including the operations of BBVA Paraguay, now denominated Banco GNB S. A. – in merger process by absorption-



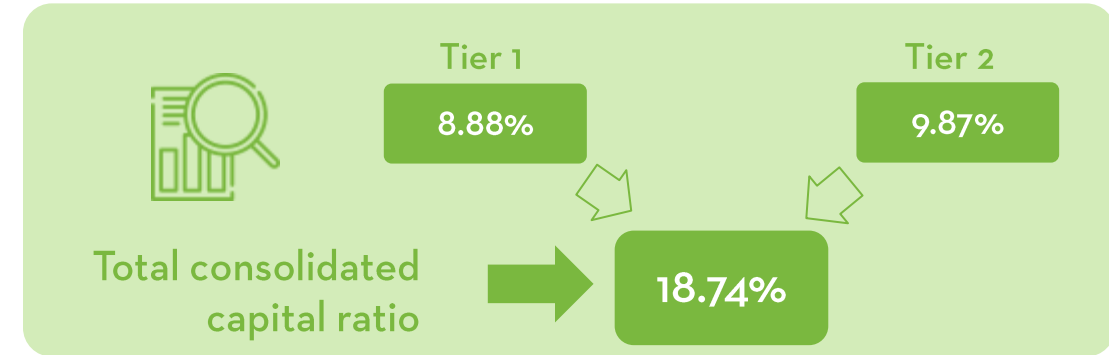
### Tier 1 capital ratio at 8.88% (+63 bps y/y):

The result takes into account:

- ✓ The USD 20.52 mln of 2020 earnings retention,
- ✓ And Grupo Vierci's contribution of USD 173 mln as a minority shareholder in GNB Paraguay, with 32% stake in that Bank.

### Tier 2 capital ratio at 9.87% (+345 bps y/y):

- The increase in Tier 2 capital ratio was mainly due to the issuance of the new Basel III (hybrid) subordinated 10-year bond by GNB Sudameris in the international capital market, issued last April for a value of USD 400 mln.
- The foregoing balanced out the +18.98% y/y increase in Risk-Weighted Assets (RWA), and the expected discount exercised by the Bank's subordinated bonds.
- Risk-Weighted Assets' increase was due to the incorporation of Banco BBVA's banking operations within Banco GNB Paraguay; in addition to the organic and sustainable growth of consolidated assets.



### Basel III

- New Basel III capital requirements began to take effect in Colombia as of January, 2021, and will gradually increase over the next four years.
- Thus, 2021 Bank's solvency ratios are not comparable with the historical record presented in previous publications.
- The Bank continues to comply, as it has always done, with minimum solvency ratios required by regulators authorities; in Colombia for 2021, 9.375% in total solvency ratio and 4.875% in Tier 1.

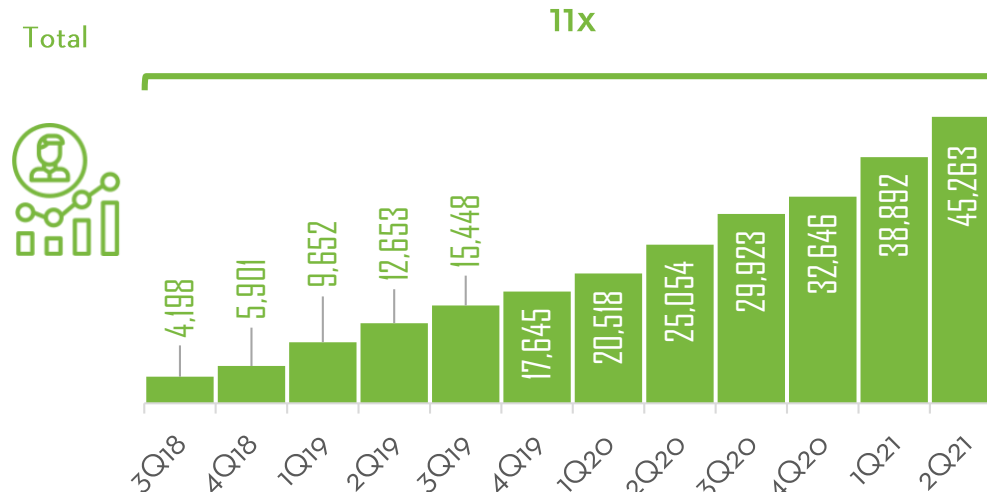




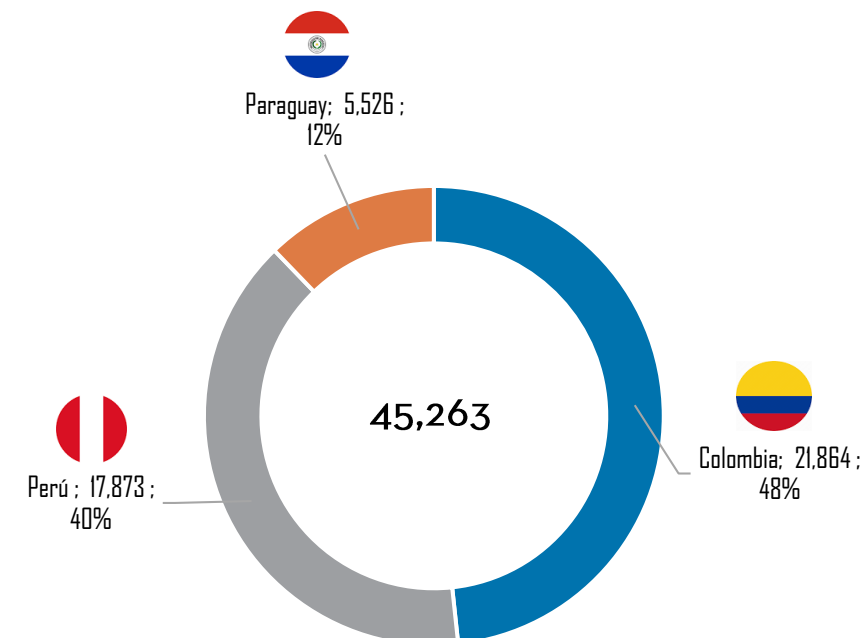
### Digital Services



- Global context has accelerated the usability of the Bank's digital services.
- In response, we continue developing new digital proposals, such as mobile banking channel evolution, to offer new functionalities to our clients.
- Our **mobile banking service** reached more than 45.2 thousand users in Colombia, Perú and Paraguay together (not including BBVA Paraguay's clients yet).
- We have optimized several internal processes to strengthen digital service channels, such as **Virtual** and **Mobile Banking**. We have also activated new customer service lines with a specialized approach, like an automated information service through Whatsapp, since October, 2020, and an exclusive telephone line for retired clients attention, since June, 2020.
- **Virtual Banking**, **Mobile Banking** and **Online Secure Payment** option ('Pagos Seguros en Línea' -PSE-) usage have been promoted, as transactional, consulting and payment channels, available in 24/7 mode. These measures have resulted in greater efficiencies and productivity earnings.
- As a result of all these efforts, the Bank has managed to reduce clients and users presence in its branches.



### Mobile Banking Users





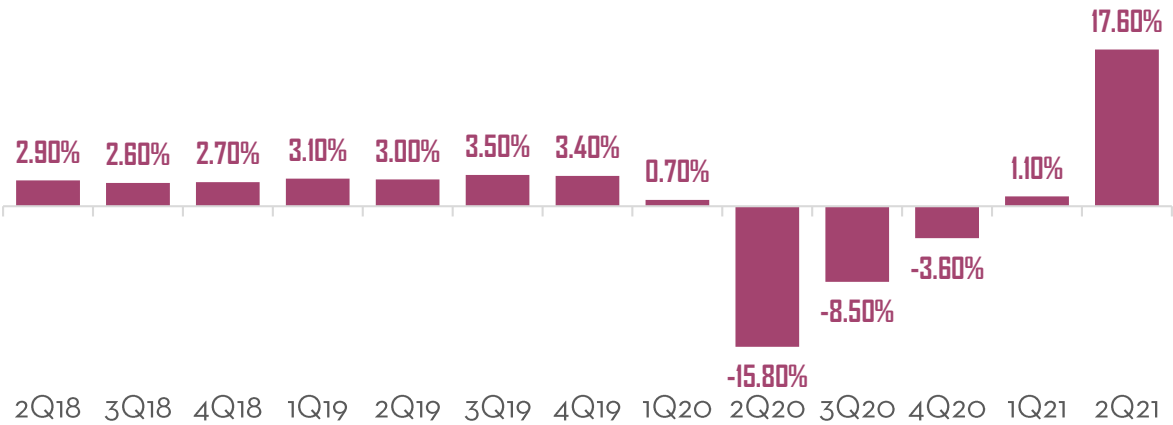
## Economic context

- During 2Q21, economies in which the Bank has presence showed outstanding recovery rates in most sectors.
- However, the upward path should be normalized in the 2S21, as a result of continuous delays in vaccination process, socio-political and fiscal uncertainties.
- Employment and labor market conditions are still far from their pre-pandemic levels.
- Interest rates remain at historically low levels, although recently in Perú they began to rise modestly.
- Inflation rates rebounded in 2Q21, due to road blocks and higher costs of inputs. This should be temporary, due to the nature of this supply shocks.
- On May 19<sup>th</sup>, 2021, S&P Global Ratings cut Colombia's credit rating to BB+ from BBB- with stable outlook, due to its fiscal profile weakening.
- In addition, on July 2<sup>nd</sup>, 2021, Fitch Ratings also cut Colombia's credit rating to BB+, from BBB-, with stable outlook.
- In Colombia, the National Government's 2.0 Tax Reform presented on July 20<sup>th</sup>, is under review and discussion by the Republic's Congress.
- In Perú, Pedro Castillo, left-wing leader, was declared the presidential elections winner on July 19<sup>th</sup>, 2021.

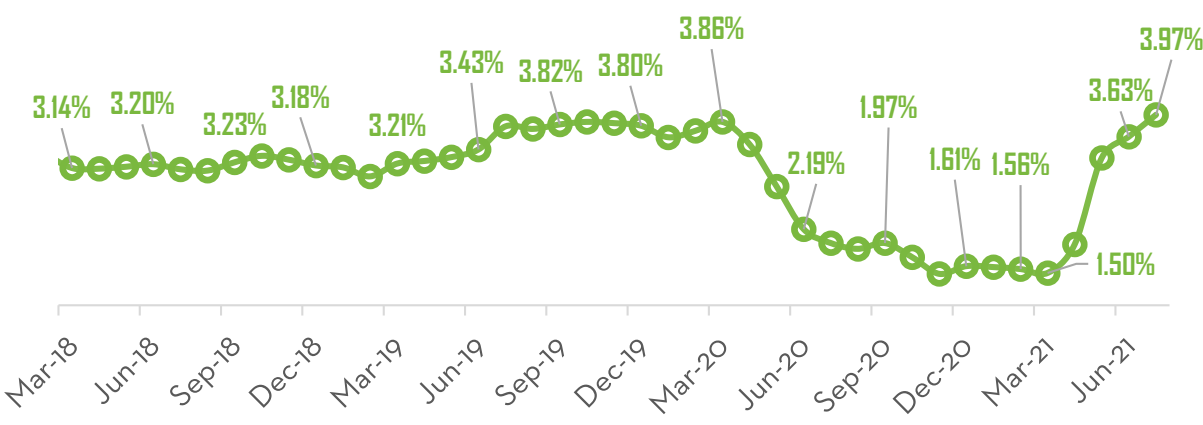
# 3. Macro Tendencies



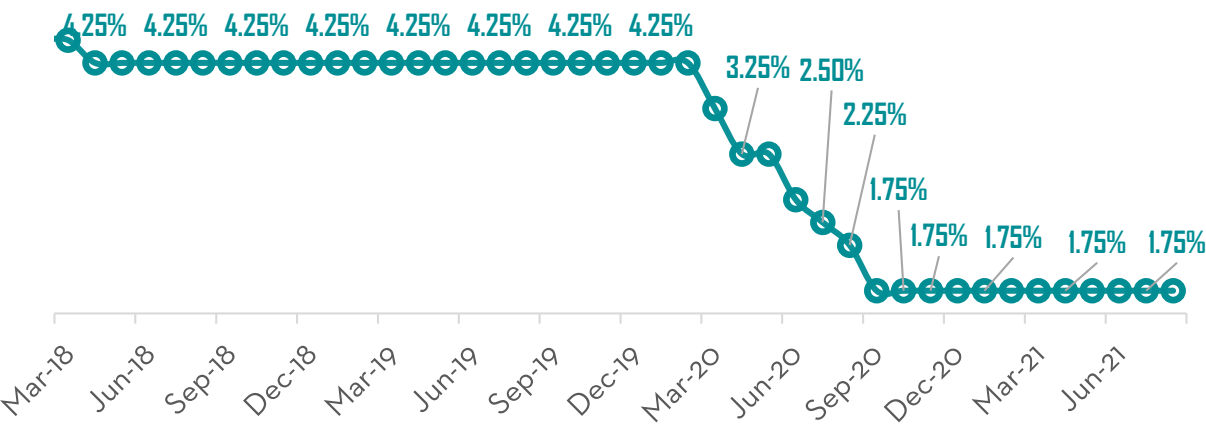
Real GDP Growth (yoy %)



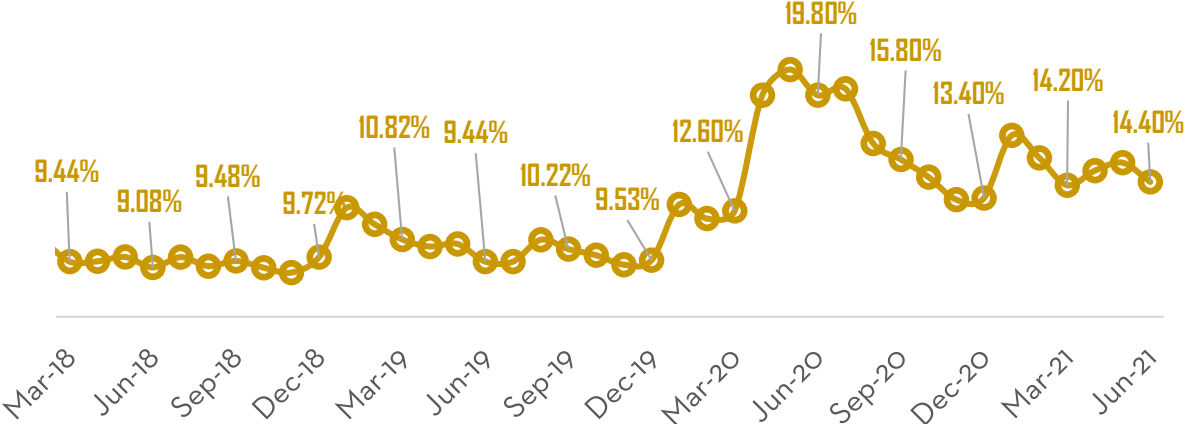
Inflation (yoy %)



Monetary Policy Rate (%)

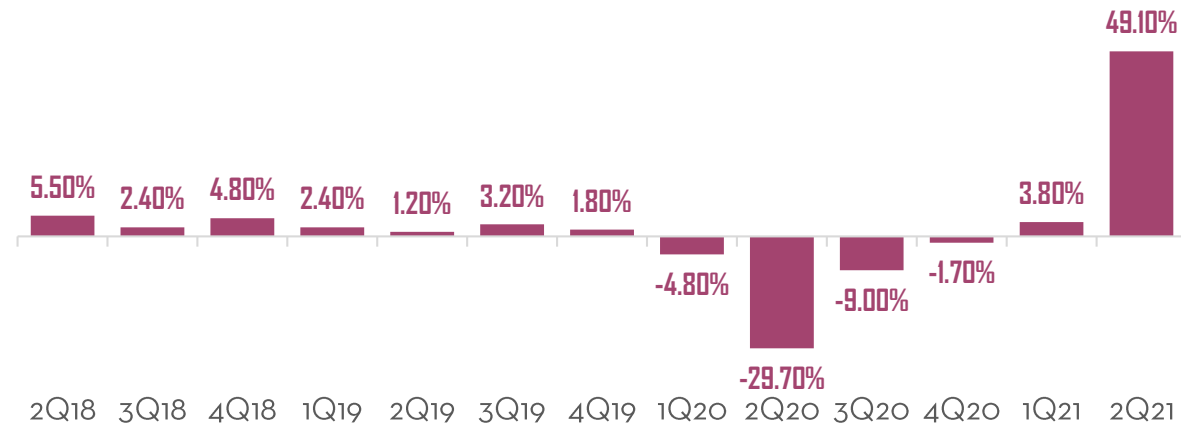


Unemployment Rate (%)

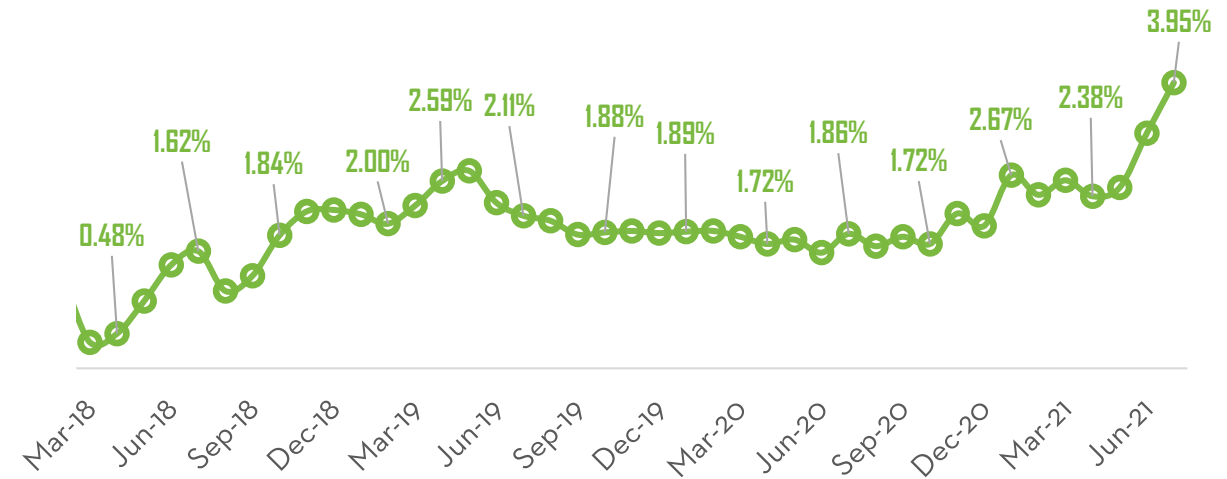




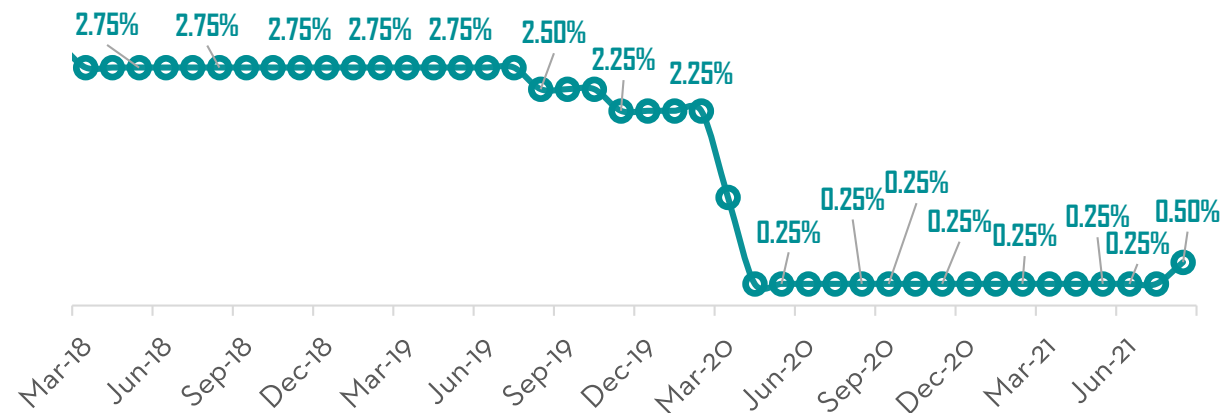
Real GDP Growth (yoy %)



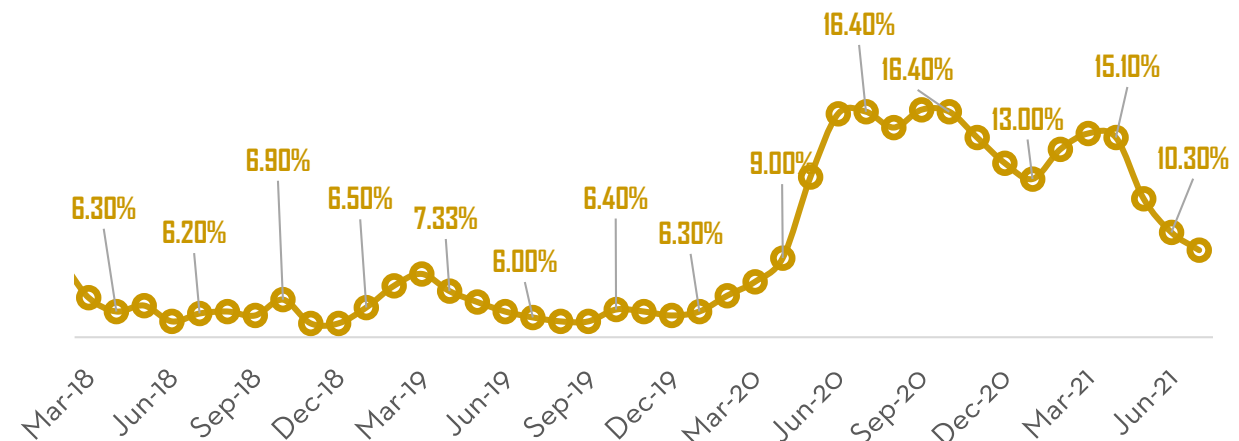
Inflation (yoy %)



Monetary Policy Rate (%)

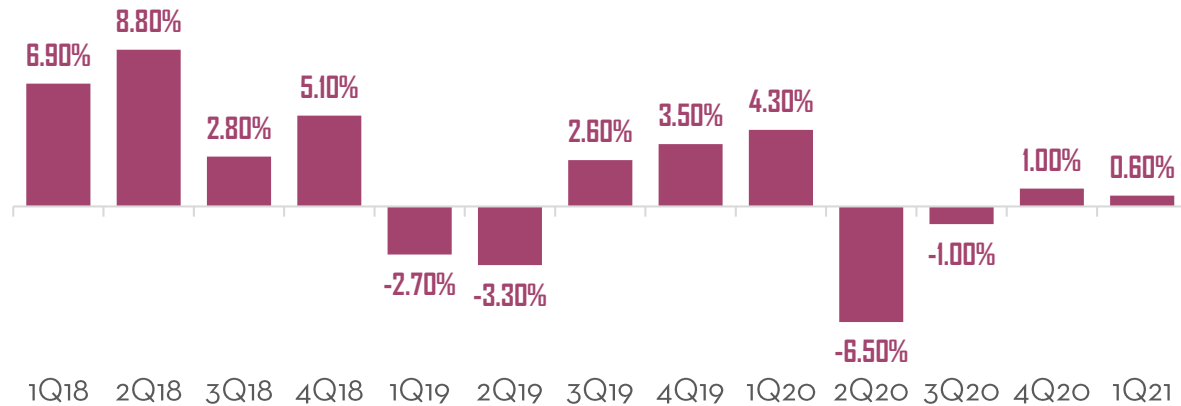


Unemployment Rate (%)

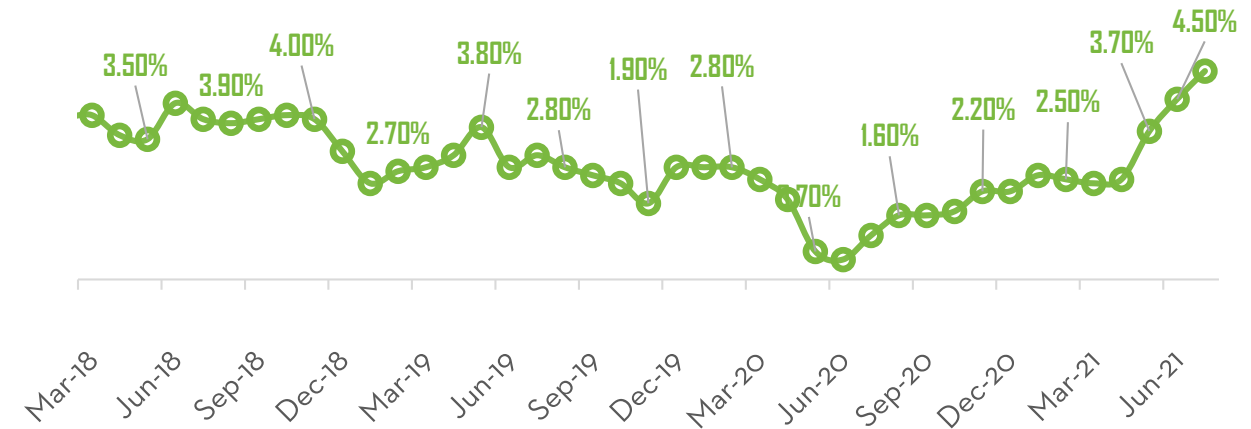




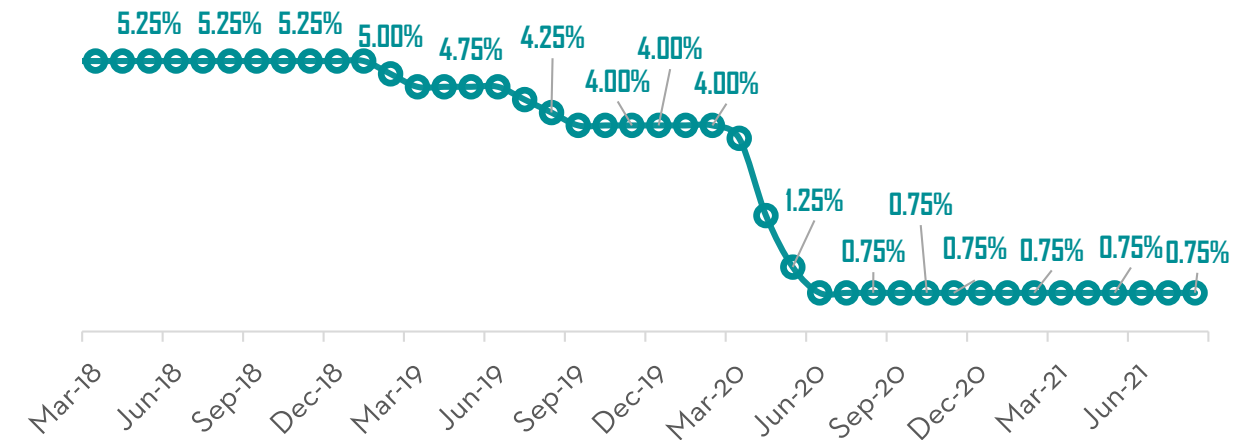
Real GDP Growth (yoy %)



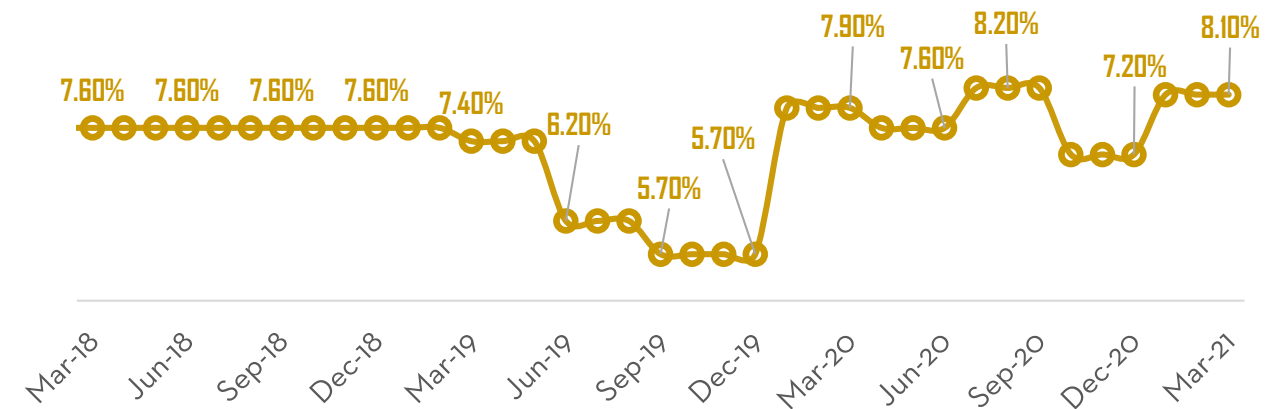
Inflation (yoy %)




Monetary Policy Rate (%)



Unemployment Rate (%)

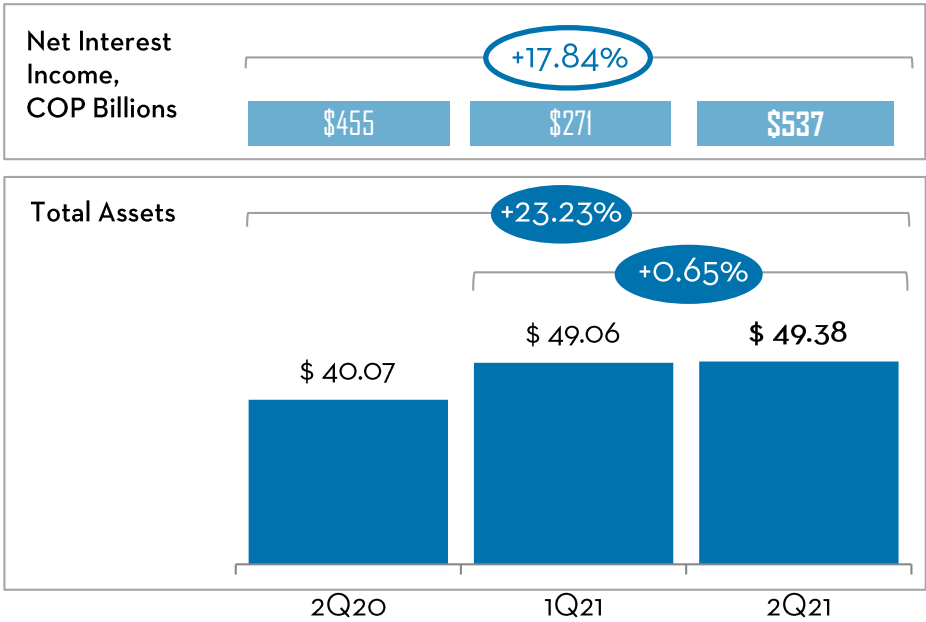




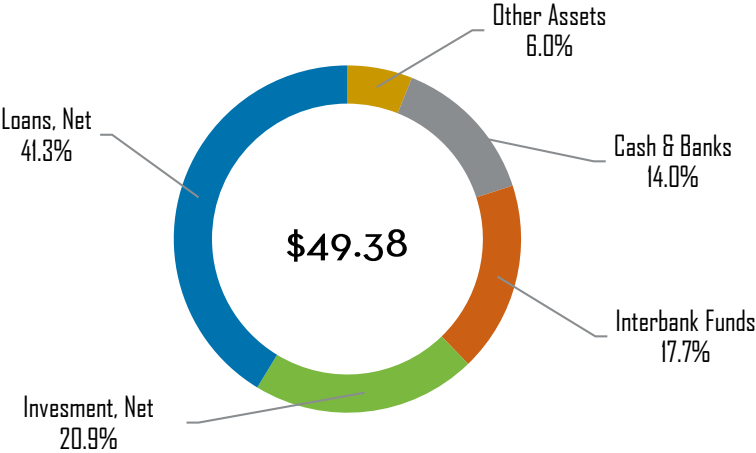
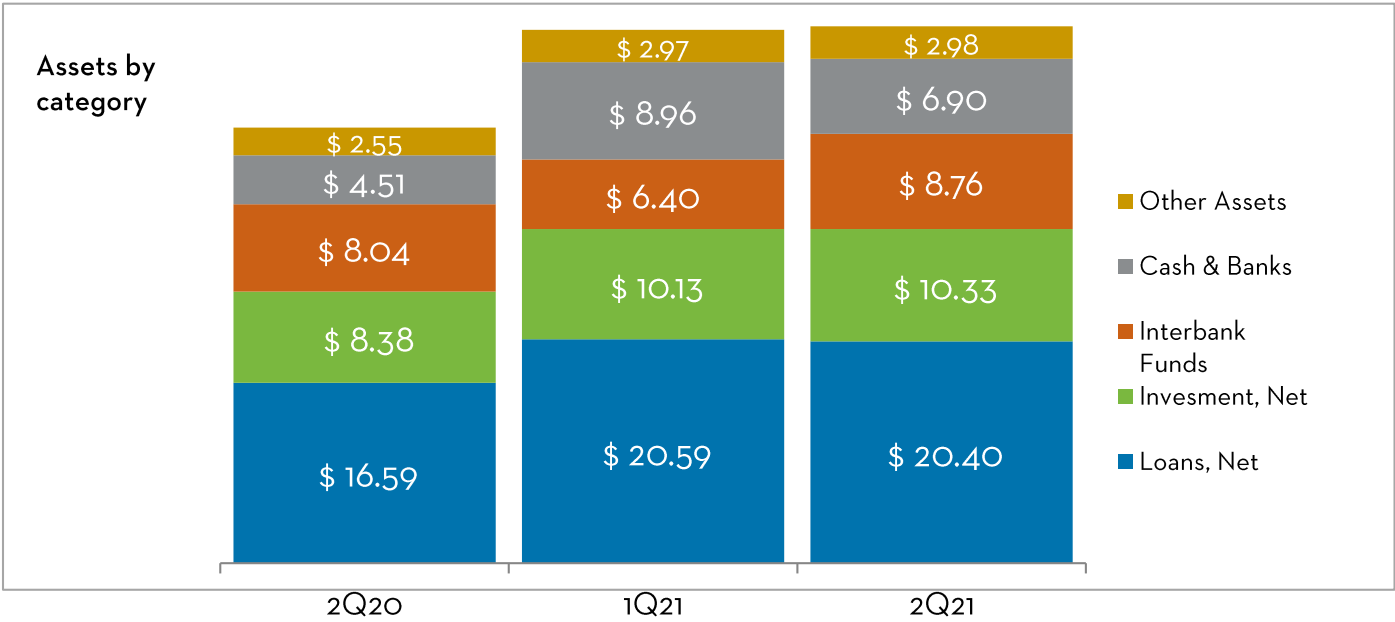
# 4. Quarterly Results



### COP Trillions

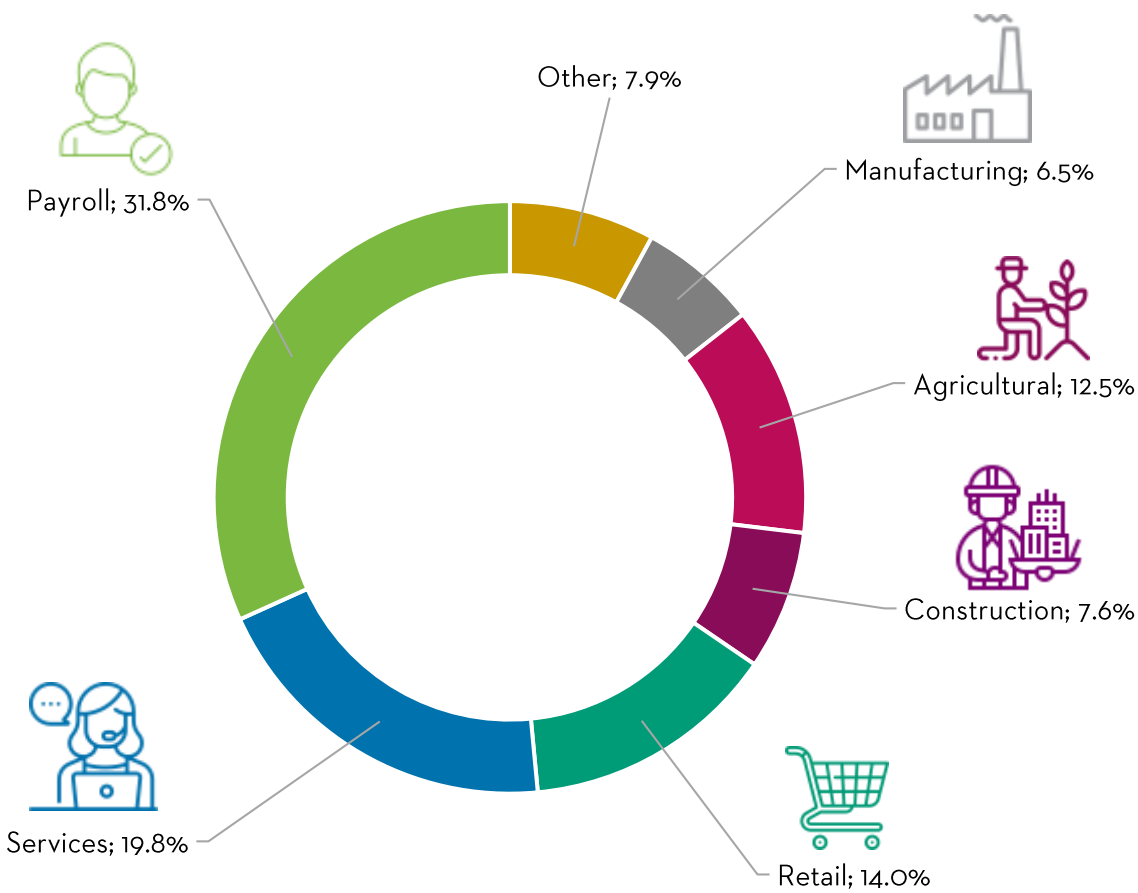


### Breakdown



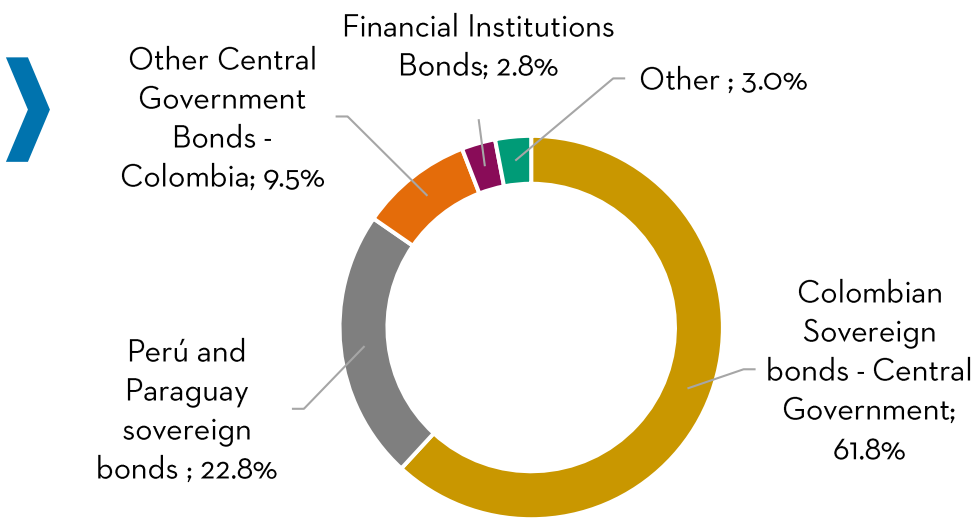


Loan – Portfolio composition by sector (%), as of Jun-21

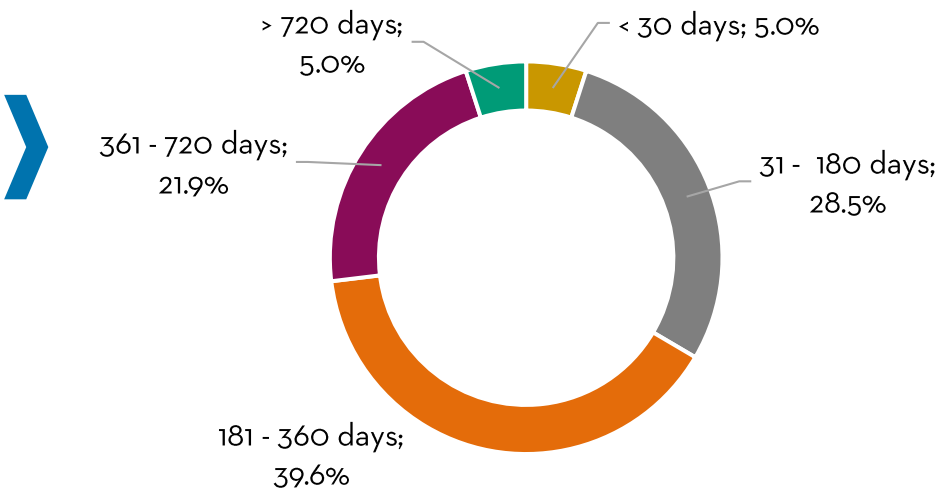


Investments composition (%), as of Jun-21

Investments, by issuer



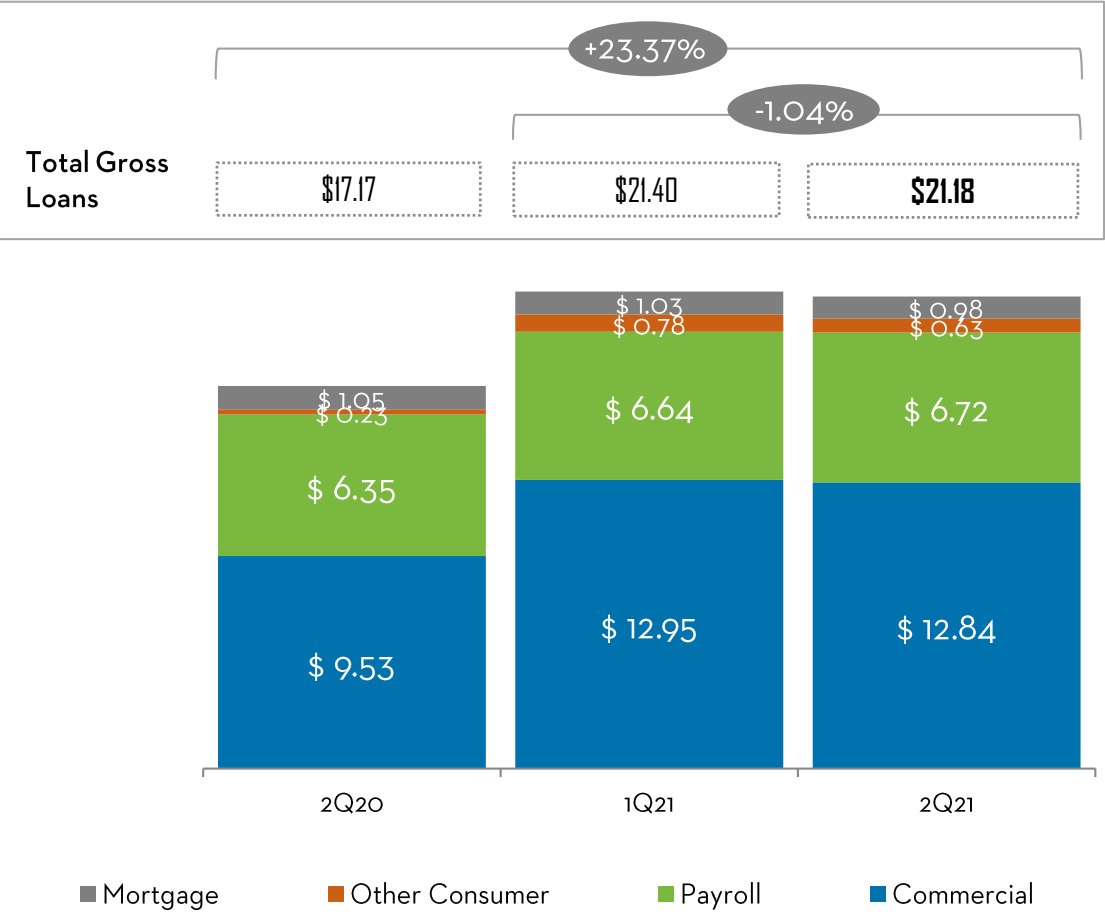
Investments, by term



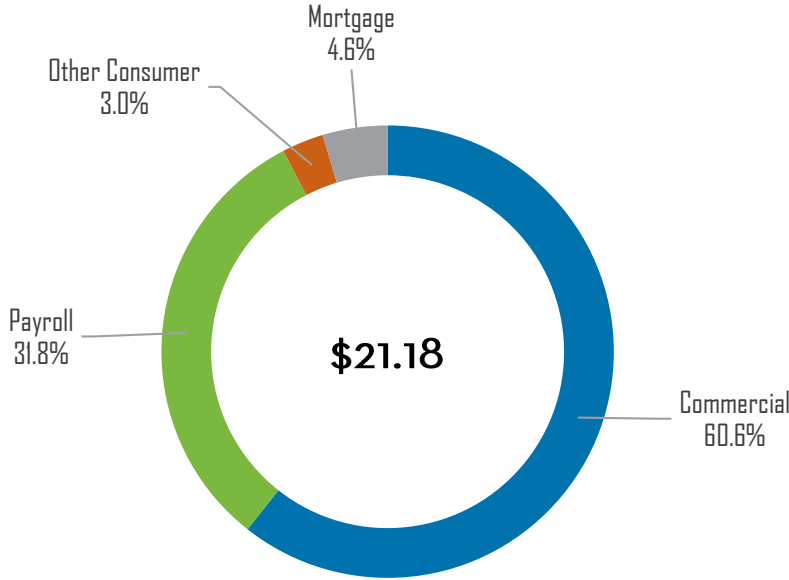




Breakdown, COP Trillions



Part. %



Performance

➤

Loans Breakdown (Var.%, COP trillions)		
	2Q21 / 2Q20	2Q21/1Q21
Commercial	34.70%	-0.86%
Total Consumer	11.67%	-0.89%
Payroll	5.81%	1.20%
Other Consumer	172.03%	-18.71%
Mortgage	-6.25%	-4.28%
Total Loans	23.37%	-1.04%

# Gross Loan Portfolio Composition\*

## 4. Quarterly Results

2Q21, FULL - IFRS



BANCO GNB  
PARAGUAY

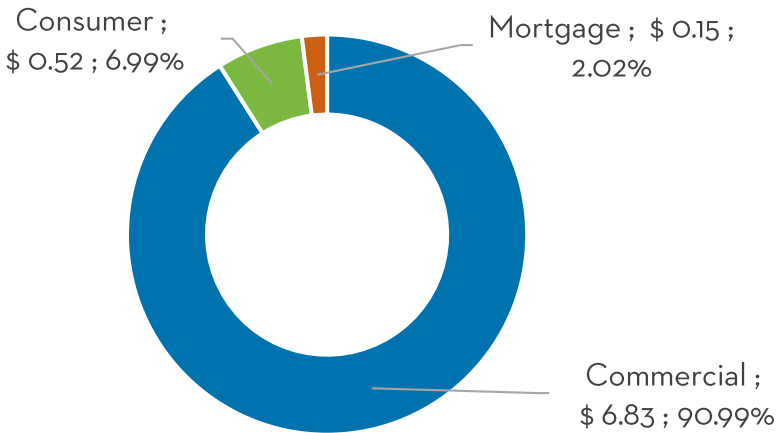
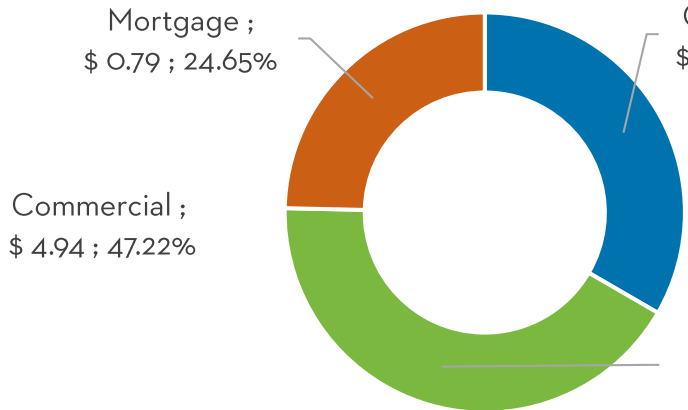
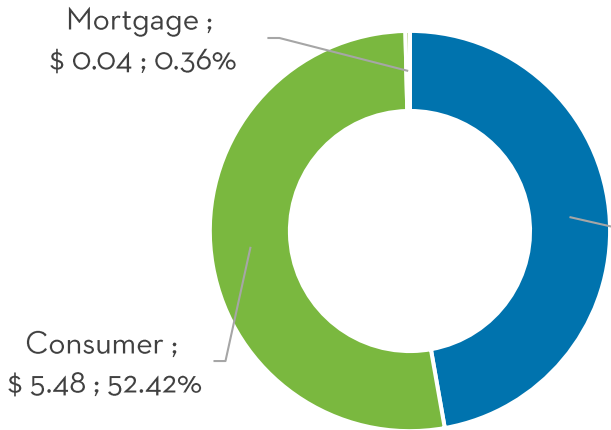
BANCO GNB  
PERÚ

BANCO GNB  
SUDAMERIS

COLOMBIA

PERÚ

PARAGUAY



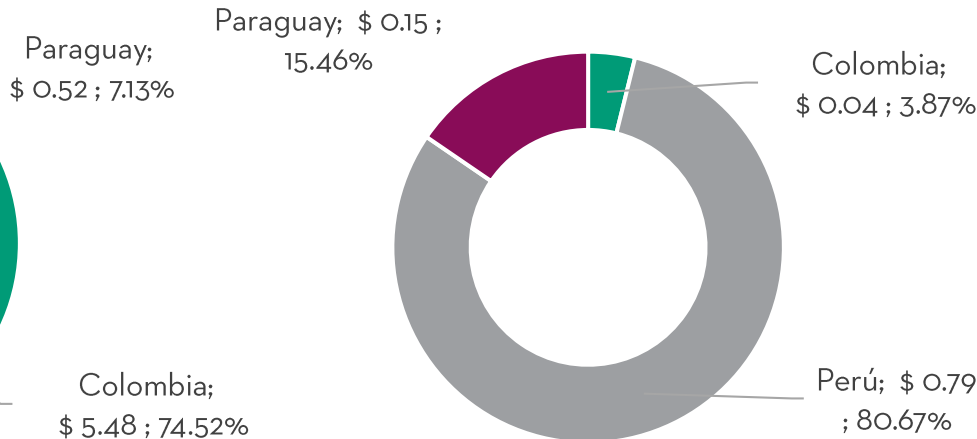
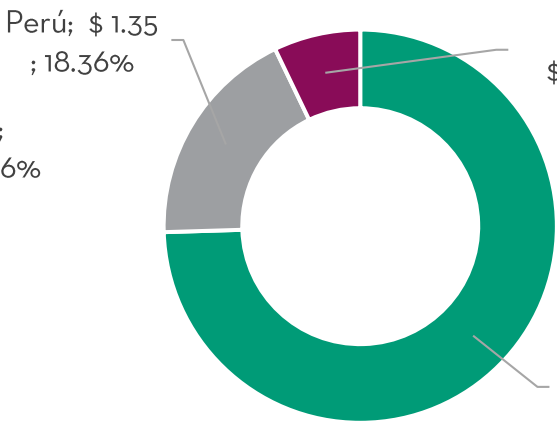
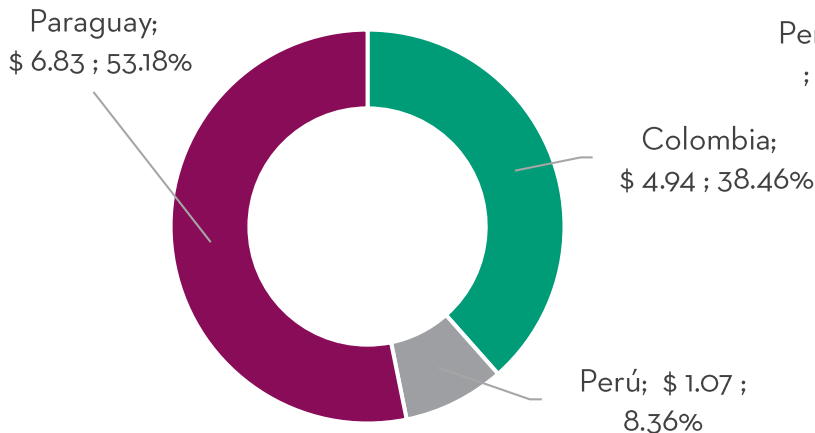
COMMERCIAL



CONSUMER



MORTGAGE



# Consolidated Portfolio Quality & Risk Ratios

## 4. Quarterly Results

2Q21, FULL – IFRS



Increase in some quality indicators is a direct result of the macroeconomic consequences of the Pandemic. Nevertheless, due to its strategic approach, the Bank holds very **well controlled and moderate portfolio quality**, risk and coverage ratios, with which the Administration feels comfortable, taking into account current socio-economic situation.



This obeys largely to the **traditional conservative risk management policy**, and the **low-loss niches** specialization approach that has always characterized the Bank's Administration.



**Mortgage portfolio** deterioration is due to our Peruvian debtors situation in this segment, which continues under strict risk management observation and control.

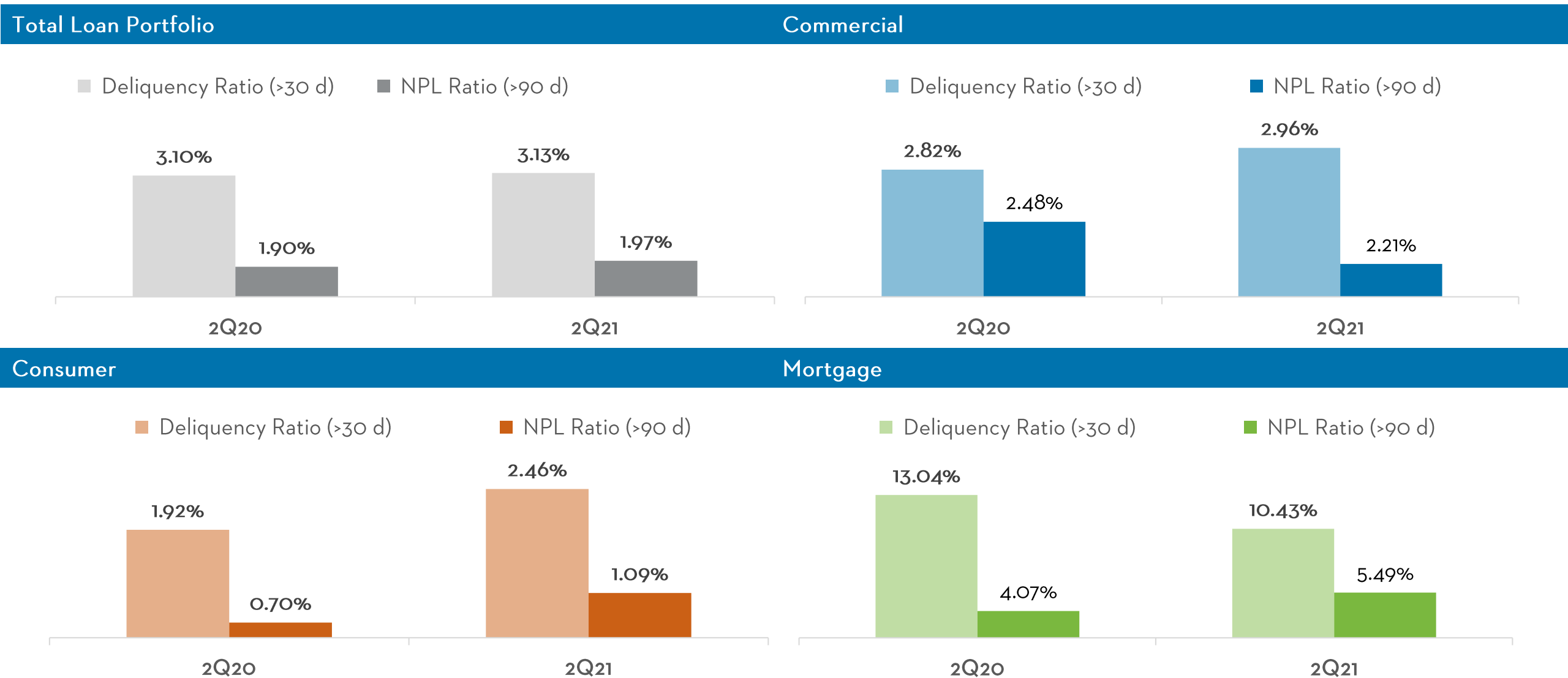
### COP Trillions

Consolidated	2Q20	2Q21	Δ 2Q21 / 2Q20
<b>Gross Loan Portfolio</b>	\$ 17.17	\$ 21.18	23.37%
			Δ, pp
Delinquency Ratio (>30 d)	3.10%	3.13%	0.03
NPL Ratio (>90 d)	1.90%	1.97%	0.08
NPL Coverage Ratio	107.97%	117.79%	9.82
Risk Ratio	7.64%	7.73%	0.10
Risk Coverage Ratio	43.82%	47.72%	3.89
<b>Commercial Loans</b>	\$ 9.53	\$ 12.84	34.70%
			Δ, pp
Delinquency Ratio (>30 d)	2.82%	2.96%	0.14
NPL Ratio (>90 d)	2.48%	2.21%	(0.27)
NPL Coverage Ratio	133.34%	111.03%	(22.31)
Risk Ratio	10.26%	9.73%	(0.53)
Risk Coverage Ratio	36.65%	33.79%	(2.86)
<b>Consumer Loans</b>	\$ 6.59	\$ 7.36	11.67%
			Δ, pp
Delinquency Ratio (>30 d)	1.92%	2.46%	0.54
NPL Ratio (>90 d)	0.70%	1.09%	0.39
NPL Coverage Ratio	125.52%	150.35%	24.83
Risk Ratio	3.56%	3.92%	0.36
Risk Coverage Ratio	67.77%	94.36%	26.59
<b>Mortgage Loans</b>	\$ 1.05	\$ 0.98	-6.25%
			Δ, pp
Delinquency Ratio (>30 d)	13.04%	10.43%	(2.61)
NPL Ratio (>90 d)	4.07%	5.49%	1.43
NPL Coverage Ratio	41.78%	85.28%	43.50
Risk Ratio	9.40%	10.24%	0.84
Risk Coverage Ratio	57.96%	86.86%	28.89

# Loan Portfolio Quality Ratios

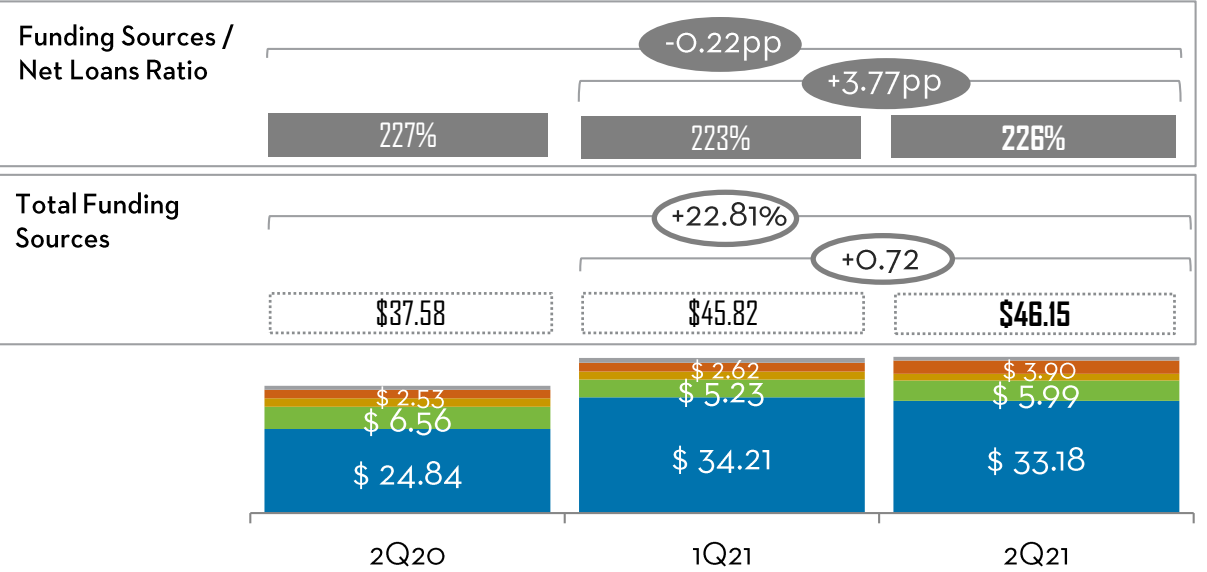
## 4. Quarterly Results

2Q21, FULL - IFRS





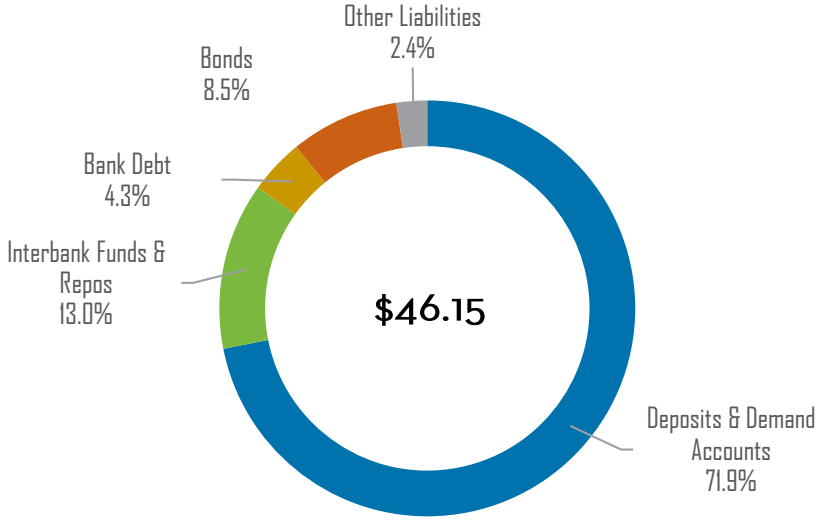
Breakdown, COP Trillions



■ Deposits & Demand Accounts ■ Interbank Funds & Repos ■ Bank Debt ■ Bonds ■ Other Liabilities

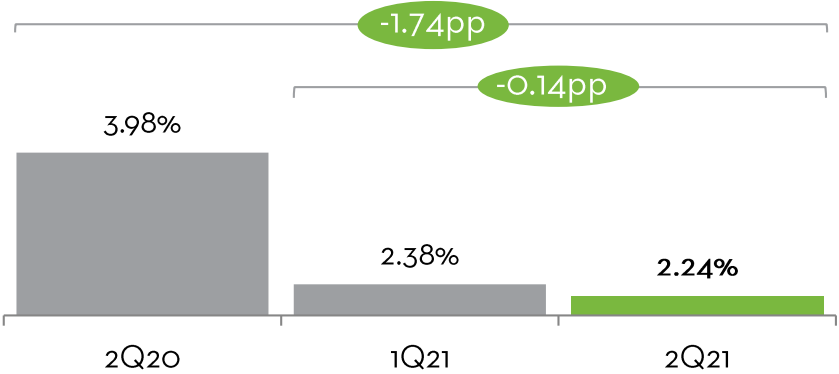
Part. %

Composition



Consolidated Average Funding Cost

Evolution



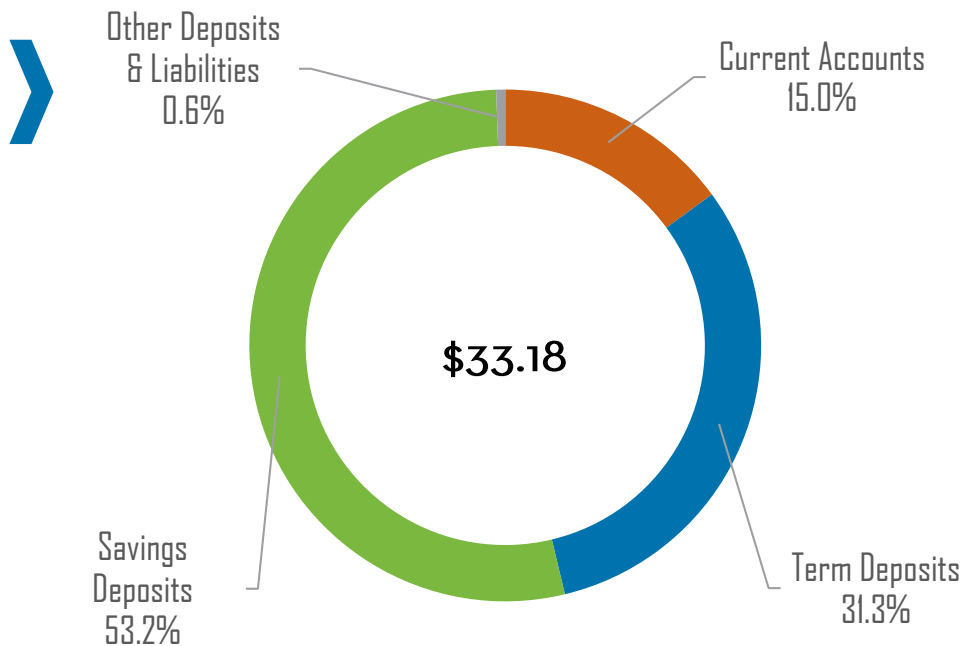
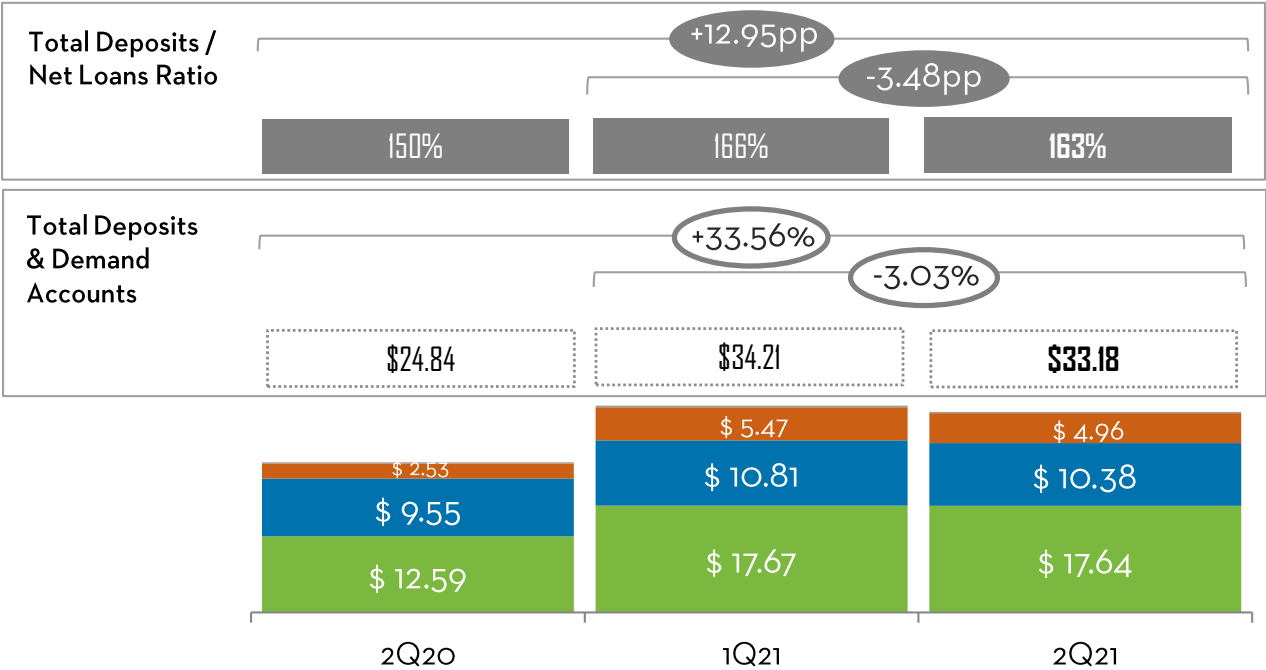
Funding Breakdown (Var.%, COP Trillions)		
	2Q21 / 2Q20	2Q21 / 1Q21
Deposits & Demand Accounts	33.56%	-3.03%
Interbank Funds & Repos	-8.62%	14.51%
Bank Debt	-20.89%	-15.48%
Bonds	54.10%	49.04%
Other Liabilities	-4.14%	-22.22%
Total Funding	22.81%	0.72%

# Consolidated Deposits & Demand Accounts



COP Trillions

Part. %



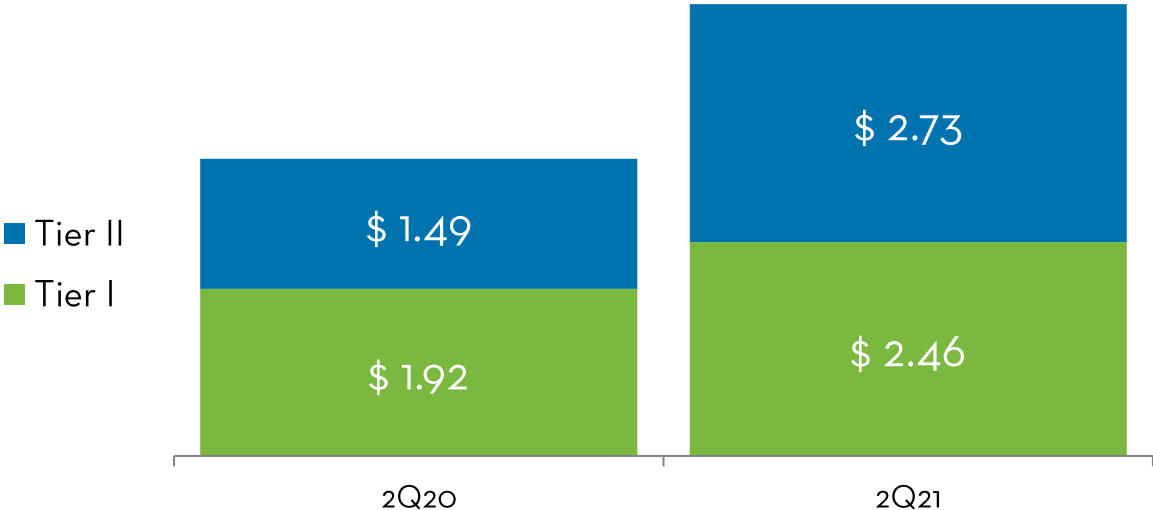
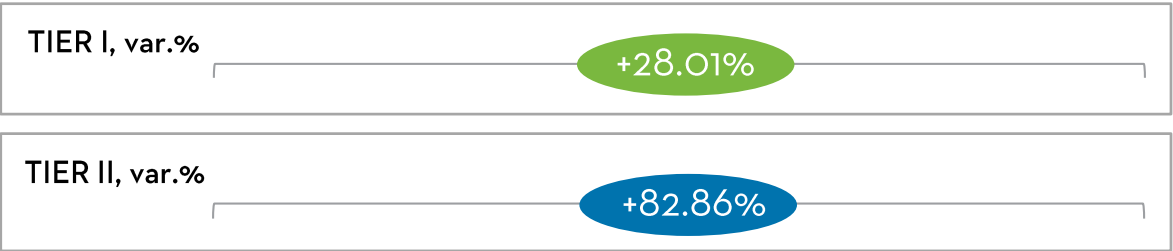
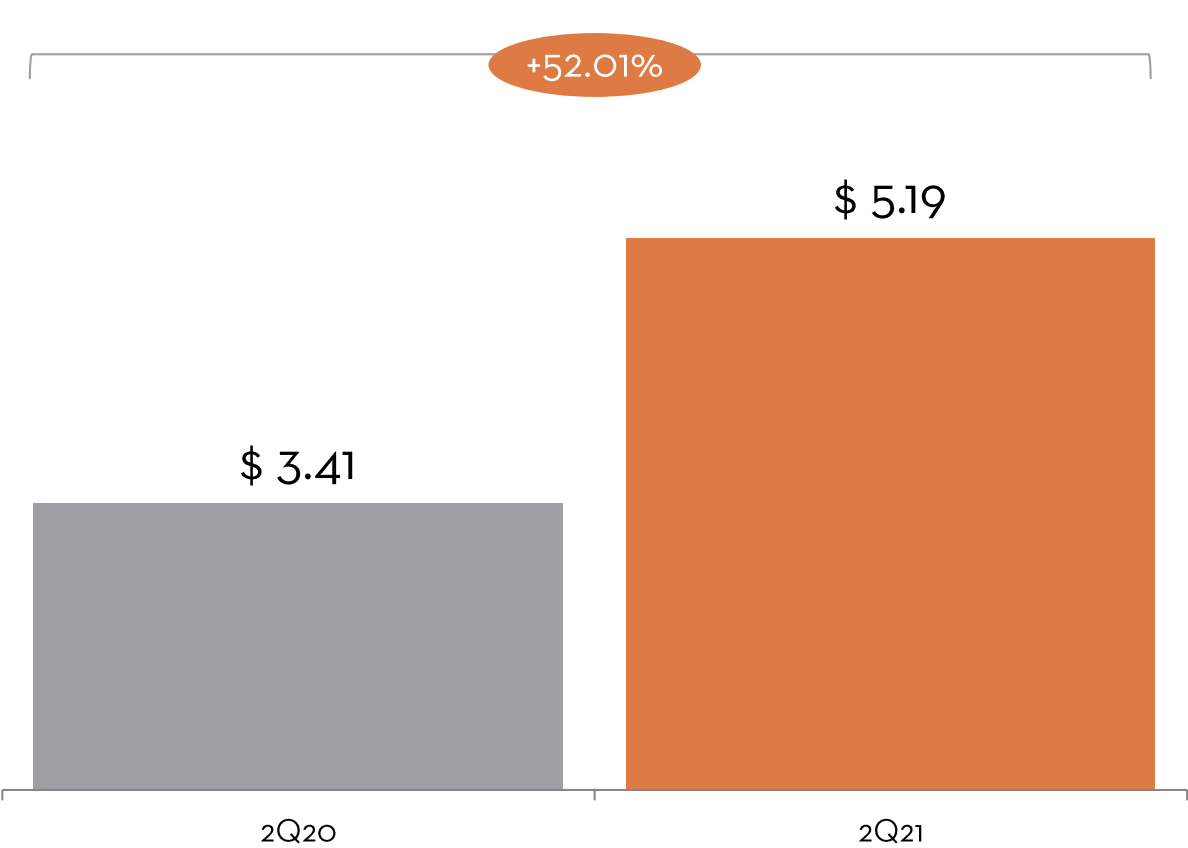
■ Savings Deposits ■ Term Deposits ■ Current Accounts ■ Other Deposits & Liabilities

Deposits & Demand Accounts Breakdown (Var.%, COP Tln)		
	2Q21 / 2Q20	2Q21 / 1Q21
Current Accounts	96.17%	-9.31%
Term Deposits	8.67%	-3.99%
Savings Deposits	40.12%	-0.17%
Other Deposits & Liabilities	15.43%	-25.82%
Total	33.56%	-3.03%



Technical Capital (COP Trillions)

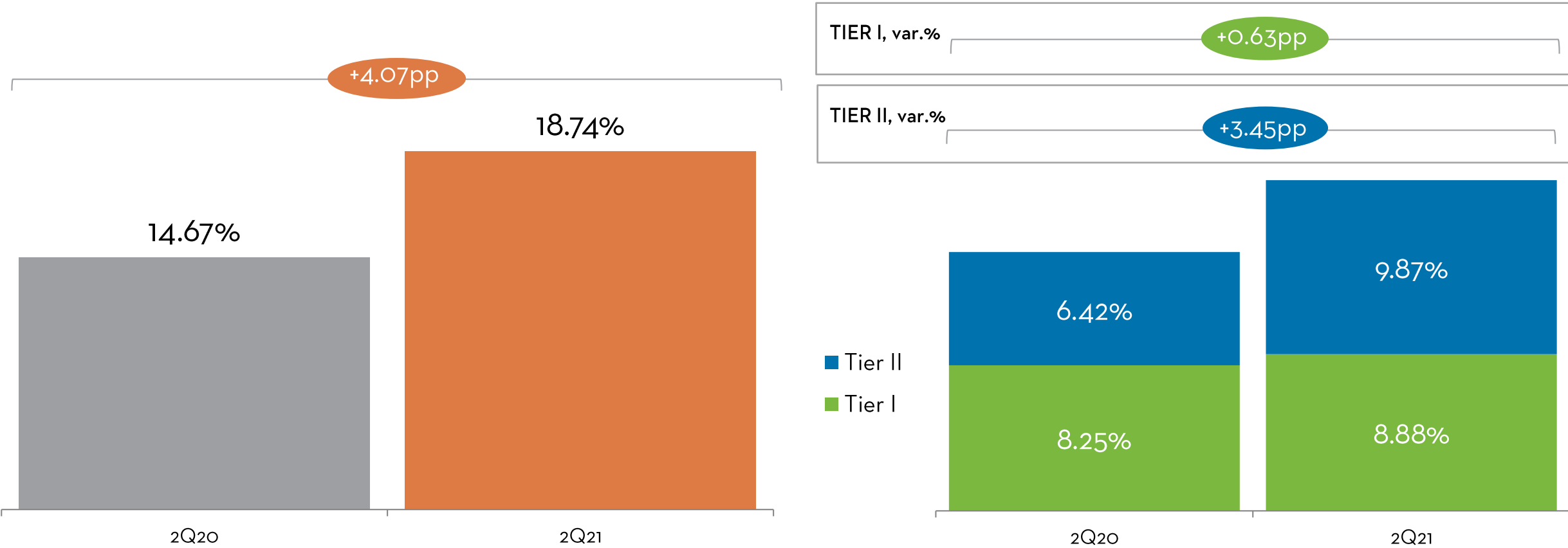
Technical Capital Breakdown (COP Trillions)





Solvency Ratio\* (%)

Breakdown (%)

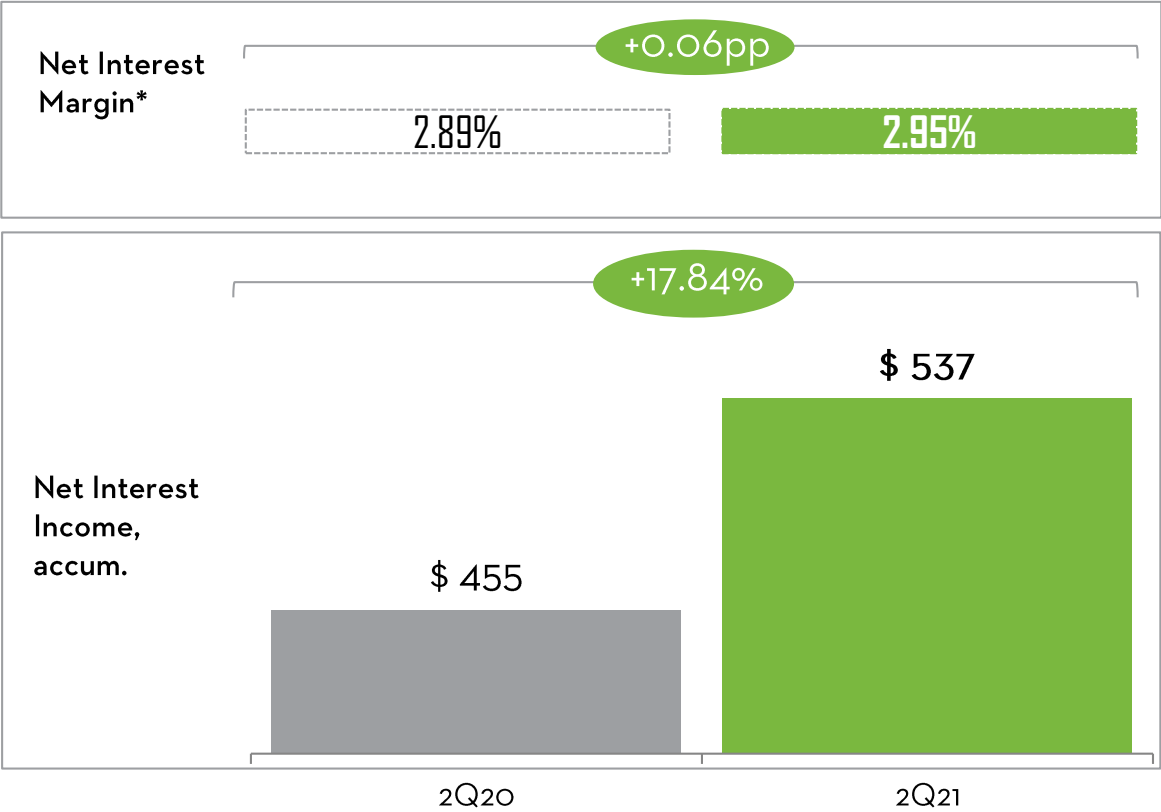


\*Solvency Ratio = Technical Equity / Risk Weighted Assets

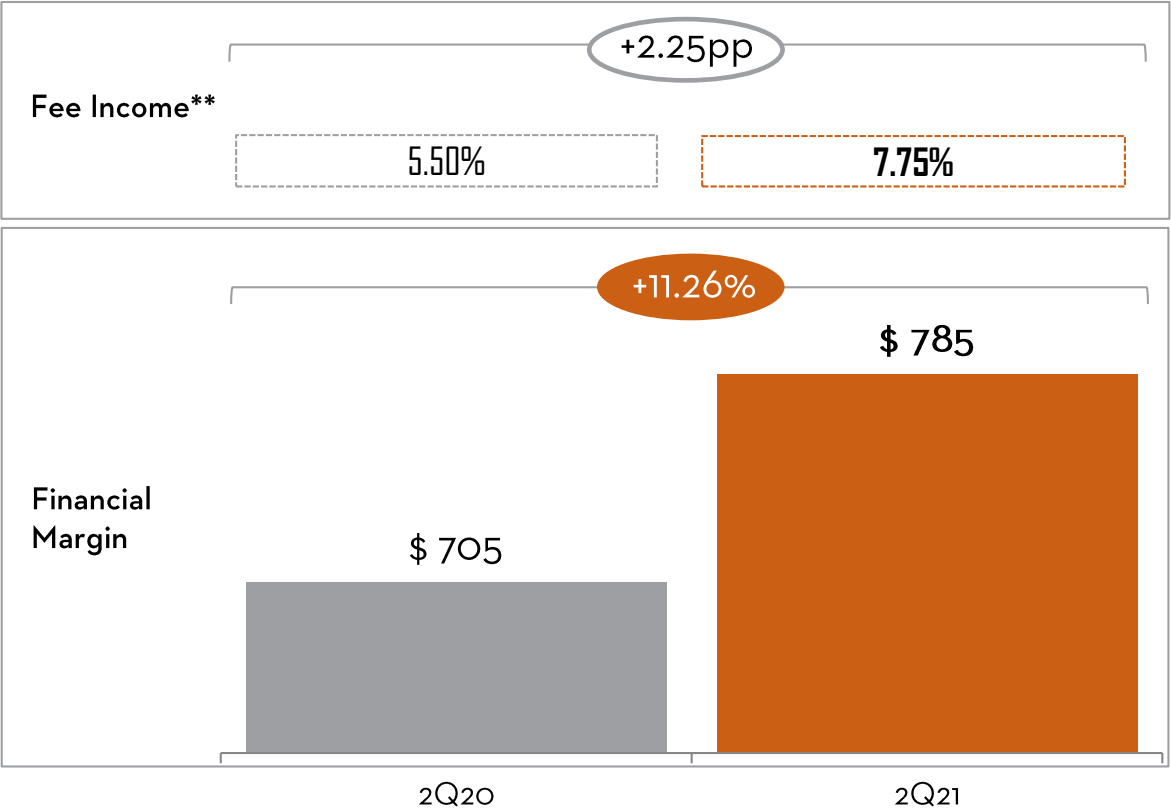




Net Interest Income (COP Billions)



Financial Margin (COP Billions)



\*Net Interest Margin (%) = Received Interests (\$) + Valuation Income (\$) – Paid Interests (\$) / Productive Assets (\$)

\*\*Fee Income (%) = Received Fees (\$) – Paid Fees (\$) / Total Income (\$)

# Consolidated Expenses & Net Income

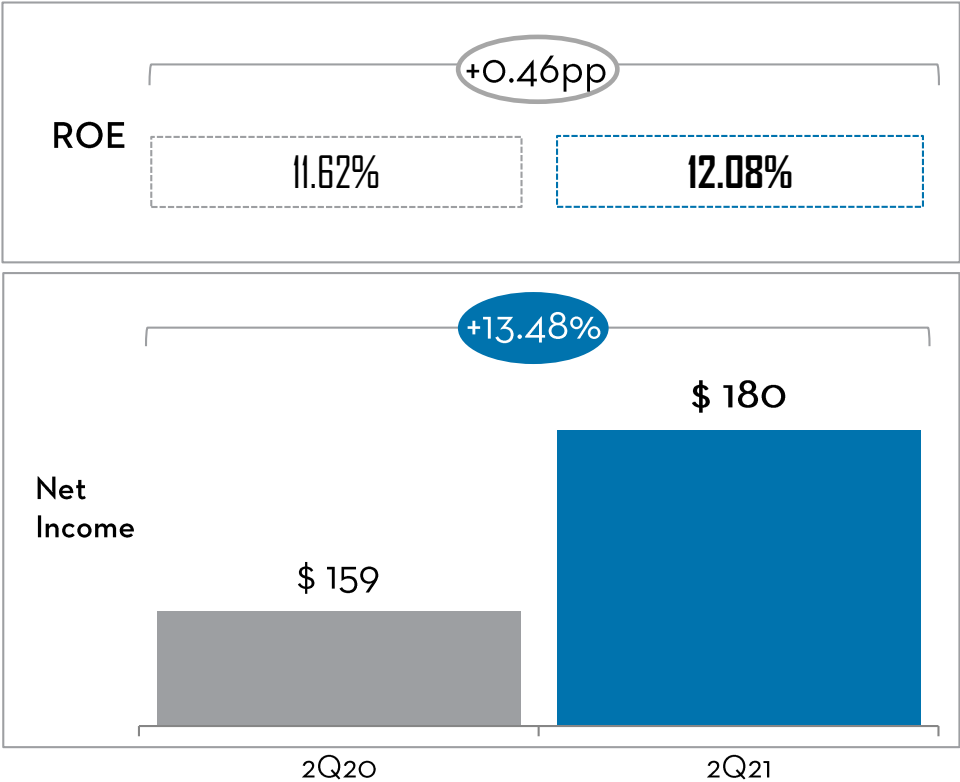
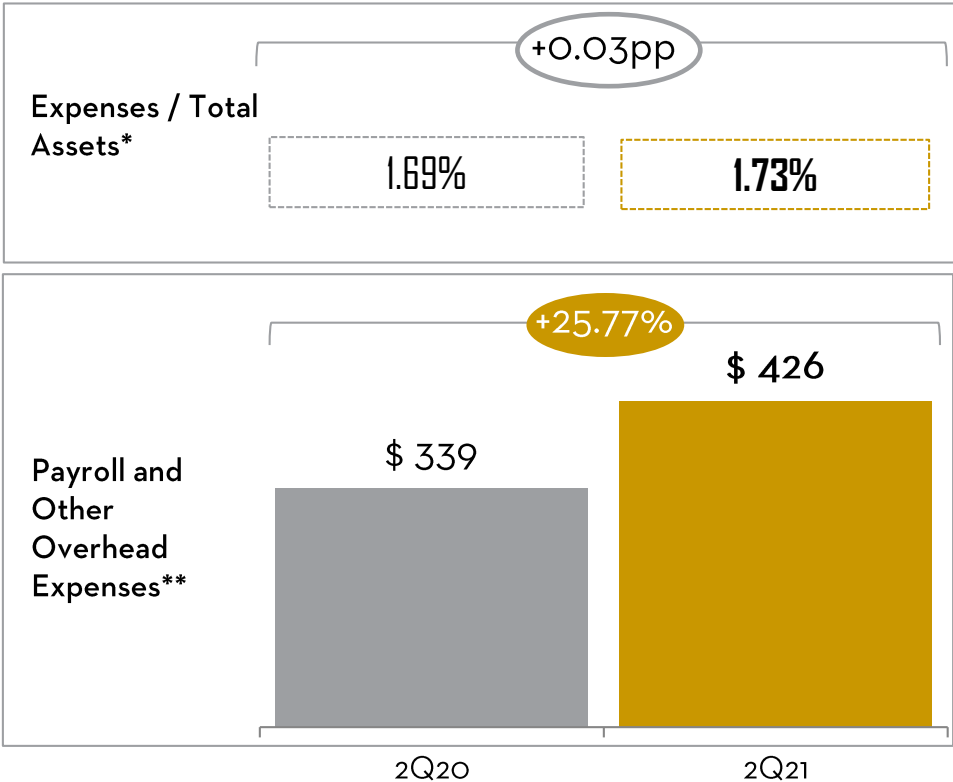


Payroll and Other Overhead Expenses (COP Billions)

Net Income (COP Billions)



\*\*The 25.77% y/y growth in spending, equivalent to an increase of COP 87.37 bln, mainly obeys to the expense of COP 73.76 bln in Paraguay's merger process.



\*Expenses / Total Assets = Payroll and other overhead / Total Assets



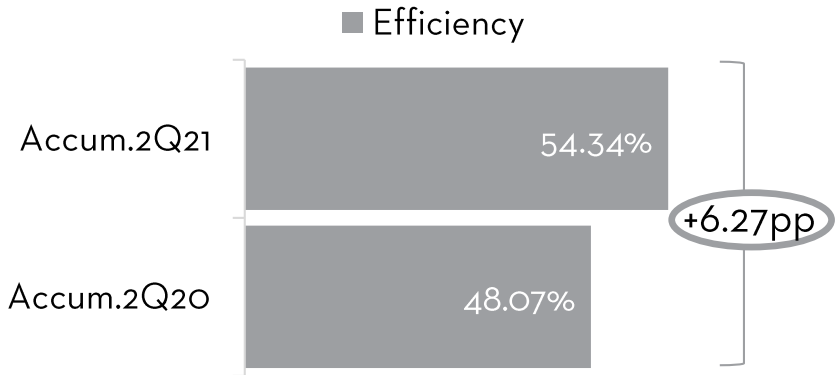
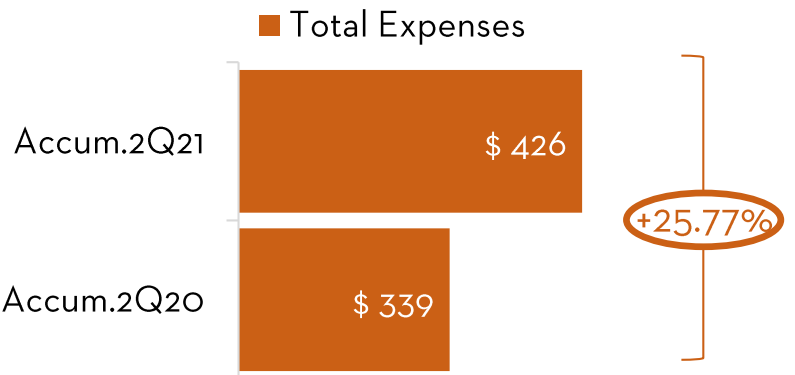
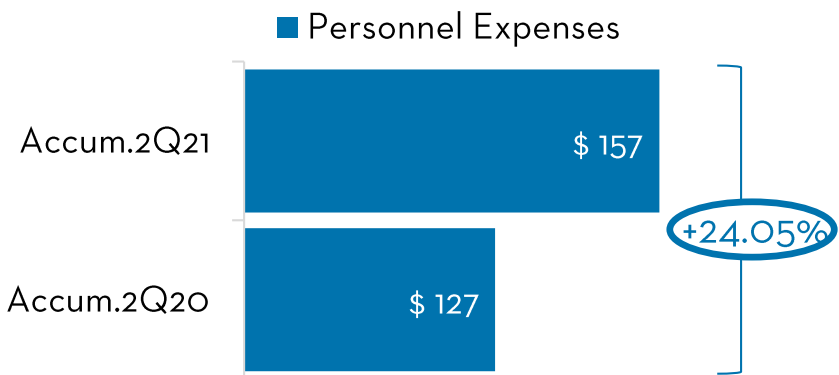
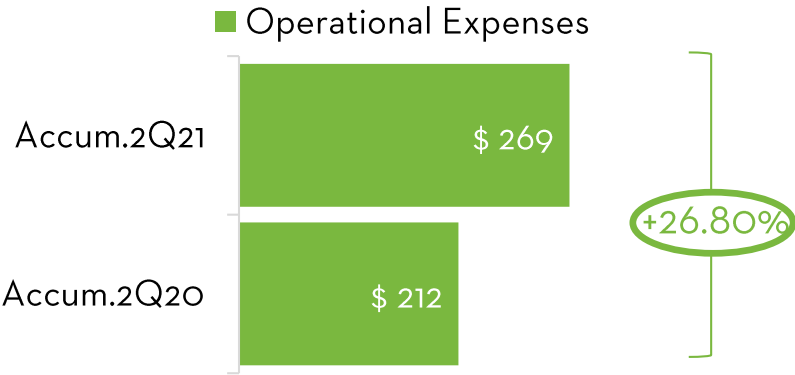
COP Billions



The Bank has always characterized by a **strict expenditure control**. The increase in spending and efficiency ratios this year obeys to the ongoing merger process in Paraguay.



Expenditure growth is **consistent with the Bank's technological needs**, and the organic, gradual and sustained expansion of the integral business' operation.



Efficiency Ratio = Operative Expenses / Financial Margin



# 5. Appendix

# Consolidated Income Statement

## 5. Appendix

Appendix, FULL – IFRS



COP Billions

	Quarter 2Q20	Accum. 1S20	Quarter 2Q21	Accum. 1S21	Δ Accum 2Q21 / Accum 2Q20	Δ 2Q21 / 2Q20
INTEREST RECEIVED	\$ 520	\$ 1,093	\$ 524	\$ 1,045	-4.33%	0.63%
INTEREST PAID	\$ 307	\$ 637	\$ 258	\$ 509	-20.16%	-15.85%
NET INTEREST INCOME	\$ 214	\$ 455	\$ 266	\$ 537	17.84%	24.25%
Comissions, Exchange and Others	\$ 98	\$ 250	\$ 148	\$ 248	-0.73%	51.39%
FINANCIAL MARGIN	\$ 312	\$ 705	\$ 414	\$ 785	11.26%	32.79%
Personnel and Administrative Expenses	\$ 171	\$ 339	\$ 212	\$ 426	25.77%	24.02%
OPERATING MARGIN	\$ 141	\$ 366	\$ 202	\$ 358	-2.17%	43.38%
Provisions and Non-Operational Income	\$ 59	\$ 174	\$ 109	\$ 168	-3.51%	84.77%
PROFIT BEFORE TAX	\$ 82	\$ 192	\$ 93	\$ 190	-0.96%	13.69%
Provision for Income Tax	\$ 9	\$ 33	\$ 10	\$ 10	-69.59%	19.90%
NET INCOME	\$ 74	\$ 159	\$ 83	\$ 180	13.48%	12.97%
Exchange Rate (TRM)	\$ 3,756		\$ 3,749			-0.21%

# Consolidated Balance Sheet

## 5. Appendix

Appendix, FULL – IFRS



COP Trillions

	2Q20		1Q21		2Q21	△ Jun-21 / Jun-20	△ Jun-21 / Mar-21
CASH AND BANKS	\$	4.51	\$	8.96	\$ 6.90	53.05%	-22.94%
INTERBANK FUNDS	\$	8.04	\$	6.40	\$ 8.76	9.02%	36.90%
INVESTMENTS	\$	8.38	\$	10.13	\$ 10.33	23.27%	1.93%
LOANS	\$	16.59	\$	20.59	\$ 20.40	22.93%	-0.96%
OTHER ASSETS	\$	2.55	\$	2.97	\$ 2.98	17.12%	0.40%
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>40.07</b>	<b>\$</b>	<b>49.06</b>	<b>\$ 49.38</b>	<b>23.23%</b>	<b>0.65%</b>
DEPOSITS AND DEMAND ACCOUNTS	\$	24.84	\$	34.21	\$ 33.18	33.56%	-3.03%
INTERBANK FUNDS AND REPOS	\$	6.56	\$	5.23	\$ 5.99	-8.62%	14.51%
BANK DEBT	\$	2.50	\$	2.34	\$ 1.98	-20.89%	-15.48%
BONDS	\$	2.53	\$	2.62	\$ 3.90	54.10%	49.04%
OTHER LIABILITIES	\$	1.15	\$	1.42	\$ 1.10	-4.14%	-22.22%
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b>37.58</b>	<b>\$</b>	<b>45.82</b>	<b>\$ 46.15</b>	<b>22.81%</b>	<b>0.72%</b>
<b>TOTAL EQUITY</b>	<b>\$</b>	<b>2.49</b>	<b>\$</b>	<b>3.24</b>	<b>\$ 3.22</b>	<b>29.60%</b>	<b>-0.39%</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>40.07</b>	<b>\$</b>	<b>49.06</b>	<b>\$ 49.38</b>	<b>23.23%</b>	<b>0.65%</b>
Exchange Rate (TRM)	\$	3,756	\$	3,679	\$ 3,749	-0.21%	1.90%

# Consolidated Capital Adequacy

## 5. Appendix

Appendix, FULL – IFRS



COP Trillions

	2Q20		2Q21		Δ2Q21 / 2Q20
Technical Capital	\$	3.41	\$	5.19	52.01%
Tier I	\$	1.92	\$	2.46	28.01%
Tier II	\$	1.49	\$	2.73	82.86%
Risk-Weighted Assets	\$	23.25	\$	27.67	18.98%
Capital Ratios (%)	Δ, pp				
Solvency Ratio		14.67%		18.74%	4.07
Tier I		8.25%		8.88%	0.63
Tier II		6.42%		9.87%	3.45
Exchange Rate TRM, eop (end-of-period)	\$	3,756	\$	3,749	-0.21%



### GNB Sudameris Senior / Subordinated International & Local Debt Ratings

	2017 Tier II - Subordinated Bond (USD)	2012 Tier II - Subordinated Bond (USD)	2017 Tier II - Subordinated Bond (COP)	2021 Tier II - Subordinated -Basel III Bond (USD)
Fitch Ratings	BB	BB	BB	BB-
Moody's	B1	B1	B1	B2(hyb)

### GNB Sudameris Local Ratings

Value & Risk Rating	Long Term	AAA	AA+
	Short Term	VrR1+	
BRC Standard & Poor's	Long Term	AA+	
	Short Term	BRC 1+	



# Glossary

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- **Cost of risk** = Net recovery provisions (expense) / Total loan portfolio
- **Efficiency Ratio** = Operative Expenses / Financial Margin
- **Expenses / Total Assets** = Payroll and other overhead / Total Assets
- **Fee Income** = Received Fees – Paid Fees / Total Income
- **Financial Margin** = Received Interests + Valuation Income – Paid Interests
- **Intermediation Margin** = Received Interests + Valuation Income – Paid Interests / Total Income
- **Liquidity Ratio** = Deposit Surpluses / Total Deposits
- **Net Interest Margin** = Received Interests + Valuation Income - Paid Interests / Productive Assets
- **NIM** = Financial Margin (12 months) / Average Productive Assets
- **NPL** = Non-Performing Loans >90 days
- **NPL Ratio** = NPL / Total Loans
- **Past-Due Loans** = All loans at least 31 days past due.
- **Past-Due Loans Ratio** = Past-Due Loans / Total Loans.
- **Past-Due Loan Coverage Ratio** = Provisions / Past-Due Loans.
- **Productive Assets** = Investments, Loans, Interbank Repos, etc.
- **Risk Ratio** = Loans Qualified as BCDE or Portfolio other than "A" / Total Loans Portfolio.
- **Risk Coverage** = Provisions / Loans Qualified as BCDE
- **ROAA** = Net Income (4 quarters) / Average Assets
- **ROAE** = Net Income (4 quarters) / Average Equity
- **Solvency Ratio** = Technical Equity / Risk Weighted Assets





## Investor Relations

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