

BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statements of Financial Position
For the periods ended March 31, 2026 and December 31, 2025
(Stated in millions of COP)

ASSETS	March 31, 2026	December 31, 2025	LIABILITIES AND EQUITY	March 31, 2026	December 31, 2025
	(Unaudited)			(Unaudited)	
CASH AND CASH EQUIVALENTS	7,738,324	11,633,016			
FINANCIAL ASSETS AT FAIR VALUE			LIABILITIES		
Debt securities	7,710,346	7,389,128	FINANCIAL LIABILITIES AT FAIR VALUE		
Equity instruments	4,875,056	4,600,713	Derivatives	28,682	13,475
Total securities	12,585,402	11,989,841	FINANCIAL LIABILITIES AT AMORTIZED COST		
Derivatives	38,574	62,015	Customer deposits		
Total financial assets at fair value	12,623,976	12,051,856	Checking accounts	4,204,168	4,490,129
			Savings accounts	21,097,588	19,750,318
			Term Deposits	15,426,764	15,810,352
			Total	40,728,520	40,050,799
			Financial Obligations		
			Short-term financial obligations	1,324,316	4,185,177
			Obligations with rediscount entities and foreign banks	2,326,603	2,125,419
			Total debt	3,650,919	6,310,596
			Long-term financial obligations	3,609,526	3,801,586
			Total financial liabilities	7,260,445	10,112,182
AT AMORTIZED COST			LEASE LIABILITIES	89,238	89,389
Debt securities at amortized cost, net	1,958,939	1,859,285	EMPLOYEE BENEFITS	95,546	101,570
	1,958,939	1,859,285	PROVISIONS		
Loans portfolio			For legal contingencies	15,028	14,950
Commercial	18,967,203	18,459,155	Other provisions	140,398	53,084
Consumer	9,680,427	9,354,087	INCOME TAX LIABILITY		
Mortgage	912,018	947,142	Current (Paraguay)	19,411	11,320
Impairment allowance	(972,803)	(986,863)	OTHER LIABILITIES	801,992	741,600
Total loan portfolio, net	28,586,845	27,773,521	TOTAL LIABILITIES	49,179,260	51,188,369
Other accounts receivable, net	368,758	267,195			
Total financial assets at amortized cost	30,914,542	29,900,001			
NON-CURRENT ASSETS HELD FOR SALE, NET	81,546	114,540			
INCOME TAX ASSETS					
Current	251,773	226,274			
Deferred	141,968	164,879			
TANGIBLE ASSETS, NET			EQUITY		
Investment properties	1,273,406	1,159,664	Controlling interests	74,966	74,966
Own property and equipment, net of depreciation	951,573	952,270	Subscribed and paid-in capital	786,469	786,469
Right-of-use property and equipment, net of depreciation	81,525	81,546	Share premium	3,659,895	3,812,326
Total tangible assets	2,306,504	2,193,480	Retained earnings	3,290,007	1,834,586
INTANGIBLE ASSETS, NET			Profit for the period	238,668	2,035,926
Goodwill	662,380	673,270	Income from prior years	131,220	(58,186)
Other intangible assets	66,516	62,281	Other comprehensive income	188,476	294,818
Total intangible assets	728,896	735,551	Total equity of controlling interests	4,709,806	4,968,579
OTHER ASSETS, NET	366,608	343,155	Non-controlling interests	1,265,071	1,205,804
TOTAL ASSETS	55,154,137	57,362,752	TOTAL EQUITY	5,974,877	6,174,383
			TOTAL LIABILITIES AND EQUITY	55,154,137	57,362,752

Ricardo Diaz Romero
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BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statements of Income
For the periods ended March 31, 2026 and 2025
(Stated in millions of COP, except for net profit per share)

	January 1 to March 31, 2026	January 1 to March 31, 2025
(Unaudited)		
Interest income from financial assets at amortized cost		
Loan portfolio interest	776,542	743,923
Interest on debt securities at amortized cost	26,186	24,163
Other interest	62,750	77,461
Total interest income	865,478	845,547
Interest expense on deposits financing financial assets at amortized cost		
Deposits		
Checking accounts	22,232	21,253
Term deposit	271,647	276,368
Savings deposits	335,242	313,764
Total interest expense on deposits	629,121	611,385
Expense for financial obligations and other interest		
Short-term financial obligations	3,333	1,923
Long-term financial obligations	48,155	52,380
Bonds and investment securities	64,544	63,296
Obligations with rediscount entities	10,367	14,609
Interest on lease liabilities	1,133	1,124
Total interest expenses	756,653	744,717
Net interest income from financial assets at amortized cost	108,825	100,830
Impairment loss on financial assets at amortized cost		
Loan portfolio and interest receivable	273,671	436,540
Assets received in payment and returned	-	968
Impairment loss on investments	19	87
Total loss due to impairment of financial assets at amortized cost	273,690	437,595
Recovered loans and receivables	173,350	183,127
Net interest after impairment losses on financial assets	8,485	(153,638)
Commissions and fees		
Commission and fee income	149,575	120,035
Commission and fee expenses	65,381	60,289
Net fee and commission income	84,194	59,746
Valuation of financial assets at fair value		
Income from valuation of debt securities at fair value	192,036	158,606
Income from valuation of equity instruments at fair value	320,614	295,896
Income from valuation of derivatives	(13,155)	2,761
Income from valuation of financial assets at fair value	499,495	457,263
Net interest, commissions, fees and valuation income	592,174	363,371
Other income		
Sale of investments	3,370	4,376
Gain on sale of loan portfolio	1,265	-
Dividends	143	491
Exchange difference, net	18,380	2,116
Industrial and service income - Hotels	14,391	15,589
Others	105,942	74,125
Total other income	143,491	96,667
Other expenses		
Personnel expenses	114,096	102,331
Loss on sale of investments	2,354	2,411
General administrative expenses	78,424	76,079
Depreciation expenses	8,860	6,607
Depreciation of right-of-use	5,047	5,678
Amortization expenses	1,293	1,218
Service costs - Hotels	5,947	5,404
Others	171,423	87,071
Total other expenses	387,444	286,799
Profit before income taxes	348,221	173,239
Income tax	32,941	3,515
NET INCOME FOR THE PERIOD	315,280	169,724
Profit from continuing operations attributable to:		
Controlling interests	238,668	128,545
Non-controlling interests	76,612	41,179
	315,280	169,724
Net profit per share of controlling stockholders (in COP)	1,273	686

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BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES

Condensed Consolidated Interim Statements of Other Comprehensive Income

For the periods ended March 31, 2026 and 2025

(Stated in millions of COP)

	January 1 to March 31, 2026	January 1 to March 31, 2025
	(Unaudited)	
NET INCOME FOR THE PERIOD	\$ 315,280	169,724
Components of other comprehensive income net of taxes		
Items that may be subsequently reclassified to income		
Translation of investment in foreign subsidiaries	(80,810)	(155,578)
Losses on investments measured at fair value through other comprehensive income (FVOCI)	(72,077)	-
Exchange difference in the hedge of long-term financial liabilities	46,201	110,324
Differences between the provision and impairment recorded in the calculation of the separate and consolidated financial statements	22,207	(131,041)
Deferred income tax	(6,596)	36,482
	<u>(91,075)</u>	<u>(139,813)</u>
Items that will not be reclassified to income		
Revaluation of assets	(28,165)	
Deferred tax on items that will not be reclassified to profit or loss	(1,361)	13,594
Total other comprehensive income for the period, net of taxes	\$ <u>(120,601)</u>	<u>(126,219)</u>
Total other comprehensive income for the period	\$ <u><u>194,679</u></u>	<u><u>43,505</u></u>
Comprehensive income attributable to:		
Controlling interest	132,327	77,174
Non-controlling interest	62,353	- 33,669
	<u><u>194,680</u></u>	<u><u>43,505</u></u>

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BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES

Condensed Consolidated Interim Statements of Changes in Shareholders' Equity

For the periods ended March 31, 2026 and 2025

(Stated in millions of COP)

	Share Capital	Share Premium	Retained Earnings			Other Comprehensive Income	Total Controlling Interests	Non-controlling Interests	Equity	
			Reserves	Net Income for the Period	Accumulated Results					Retained Earnings
Balance at December 31, 2024	74,966	786,469	-	212,975	1,659,919	1,872,894	503,665	3,237,994	1,049,154	4,287,149
Transfer to accumulated earnings	-	-	-	(212,975)	212,975	(0)	-	(0)	-	(0)
Net movement in other comprehensive income	-	-	-	-	-	-	(126,219)	(126,219)	-	(126,219)
Non-controlling interests	-	-	-	-	-	-	-	(81,800)	(81,800)	(81,800)
Income for the period	-	-	-	128,545	-	128,545	-	128,545	41,179	169,724
Balance at March 31, 2025 (Unaudited)	\$ 74,966	786,469	-	128,545	1,872,894	2,001,439	377,446	3,240,320	1,008,534	4,248,853

	Share Capital	Share Premium	Retained Earnings			Other Comprehensive Income	Total Controlling Interests	Non-controlling Interests	Equity	
			Reserves	Net Income for the Period	Accumulated Results					Retained Earnings
Balance at December 31, 2025	74,966	786,469	1,834,586	2,035,926	(58,186)	3,812,326	294,818	4,968,579	1,205,804	6,174,383
Transfer to accumulated earnings	-	-	-	(2,035,926)	2,035,926	-	-	-	-	-
Appropriation of earnings to legal reserve"	-	-	1,455,421	-	(1,455,421)	-	-	-	-	-
Net movement in other comprehensive income	-	-	-	-	-	-	(106,342)	(106,342)	(14,259)	(120,601)
Dividends paid	-	-	-	-	(399,999)	(399,999)	-	(399,999)	(3,086)	(403,085)
Revaluation of property sold by the bank	-	-	-	-	8,900	8,900	-	8,900	-	8,900
Income for the period	-	-	-	238,668	-	238,668	-	238,668	76,612	315,280
Balance at March 31, 2026 (Unaudited)	\$ 74,966	786,469	3,290,007	238,668	131,220	3,659,895	188,476	4,709,806	1,265,071	5,974,877

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BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES
Condensed Consolidated Interim Statements of Cash Flow
For the periods ended March 31, 2026 and 2025
(Stated in millions of COP)

	March 31, 2026	March 31, 2025
	(Unaudited)	
Cash flows from operating activities:		
Net income for the period	\$ 315,280	169,724
Reconciliation between income for the period and net cash provided by operating activities:		
Income tax	32,941	3,515
Depreciation of property and equipment	13,906	12,286
Amortization of intangible assets	1,293	1,218
Impairment of financial assets	273,671	436,540
Recovery of losses on financial assets	(173,350)	(183,127)
(Gain) Loss on valuation of trading derivatives	13,155	(2,761)
Gain on valuation of debt securities at amortized cost	(26,186)	(24,163)
Gain on valuation of investments at fair value	(512,650)	(454,502)
Gain on sale of investments	(1,016)	(1,965)
Impairment of investments	19	87
Gain on sale of property and equipment	(1,721)	(1,024)
Interest income from loan portfolio	(839,292)	(821,384)
Dividend income	(143)	-
Interest expense	755,521	733,474
Interest expense under IFRS 16	1,133	-
Loss in valuation of investment properties	(63,293)	433
Currency exchange differences	2,596	148,297
Impairment of assets received in lieu of payment	-	968
(Gain) Loss on early termination of lease agreements	353	(1,773)
Cambios en activos y pasivos operacionales:		
Increase in loan portfolio	(1,117,841)	(483,564)
Increase in other accounts receivable	(27,575)	(79,731)
Decrease in customer deposits	201,748	1,371,525
Increase in other assets	(20,457)	(229,877)
Increase (Decrease) in other liabilities	75,086	46,285
Increase (Decrease) in allowances	75,202	586
Increase (Decrease) in employee benefit plans	(4,588)	5,734
Increase in short-term obligations	363,155	292,558
Principal payments on short-term obligations	(3,238,247)	(1,733,684)
(Decrease) Increase in obligations with development entities	266,316	(111,263)
Principal payments on loans with development entities	(27,459)	(3,406)
Interest paid on finance leases under IFRS 16	(1,133)	(1,124)
Net variation in non-current assets held for sale	(6,420)	(543)
Net variation in deferred and current taxes	(12,969)	(24,096)
Net movement of derivative transactions	24,362	(3,916)
Income tax paid	(32,464)	(6,650)
Income from dividends	143	-
Interest received	692,199	662,549
Interest paid	(61,815)	(75,784)
Variation in investments - Debt securities at fair value	(191,313)	(308,475)
Variation in investments - Equity securities	22,565	(119,000)
Net cash used in operating activities	(3,229,288)	(786,033)
Cash flows from investment activities:		
Variation in investments in debt securities at amortized cost	(65,305)	(46,732)
Acquisition of property and equipment	(62,191)	(2,726)
Disposal of property and equipment	45,397	1,105
Variation of intangible assets	(6,555)	1,074
Variation of investment properties	-	-
Net cash used in investment activities	(88,654)	(47,279)
Cash flows from financing activities:		
Long-term debt	(121,188)	-
Interest paid on long-term debt	(56,023)	(11,162)
Dividendos pagados	(403,085)	-
Lease payments	(5,530)	(4,269)
Non-controlling interests	-	(81,800)
Net cash used in financing activities	(585,826)	(97,231)
(Decrease) Increase in net cash and cash equivalents before the effect of exchange rate changes	(3,903,768)	(930,543)
Effect of exchange rate fluctuations on cash and cash equivalents	9,076	11,908
Net decrease in cash and cash equivalents	(3,894,692)	(918,635)
Cash and cash equivalents at beginning of the year	11,633,016	11,806,230
Cash and cash equivalents at end of the year	\$ 7,738,324	10,887,595

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