

4Q24

Consolidated Financial Results

Disclaimer

The information contained herein has been prepared by Banco GNB Sudameris S.A. (the “Bank”) solely for use at this presentation and has not been independently verified. All of the content must remain strictly confidential, and it may not be copied, reproduced or redistributed to any other person in any manner.

The Bank does not intend to register any of its securities for offer or sale in the United States, or to conduct a public offering of securities in that country or any other jurisdiction, under the U.S. Securities Act of 1933, as amended (the “Securities Act”).

This presentation may contain “forward-looking statements” which are the Bank’s current expectation of future events and are subject to a number of factors that could cause actual results to differ materially from those described. Recipients of this document are responsible for its assessment and use. The Bank will not have any obligation to update the information herein and shall not be responsible or liable for any claim, loss or damage, as a result of any decision taken in connection with this presentation.

This information should not be construed as: 1) financial, legal, tax, accounting, investment or other advice or a recommendation with respect to any investment, 2) an offer to sell or a solicitation of an offer to purchase or subscribe, for any securities of the Bank in any jurisdiction, 3) a prospectus, supplement, offering memorandum or advertisement, 4) the basis of any contract or commitment whatsoever.

The decision to purchase securities in any offering of the Bank should be made solely on the basis of the information contained in the offering document, which may be published or distributed in due course in connection with any offering.



Our Pillars



Our Footprint



A multinational private financial conglomerate with **8 Companies**

3 Banks

- Colombia
- Perú
- Paraguay

5 Subsidiaries in Colombia



COLOMBIA



COLOMBIA

Market share ¹	
7.95%	in Payroll
3.64%	in Assets
1.95%	in Total Loans
3.46%	in Deposits

- 8th bank by assets size
- 296,658 customers
- 1,498 employees
- 822 cities & towns
- 82 branches
- 2,751 ATMs

PARAGUAY



PARAGUAY

Market share ¹	
9.95%	in Assets
10.33%	in Total Loans
11.41%	in Deposits
4 th bank by assets size	918 employees
276,950 customers	21 branches ²

PERU



PERÚ

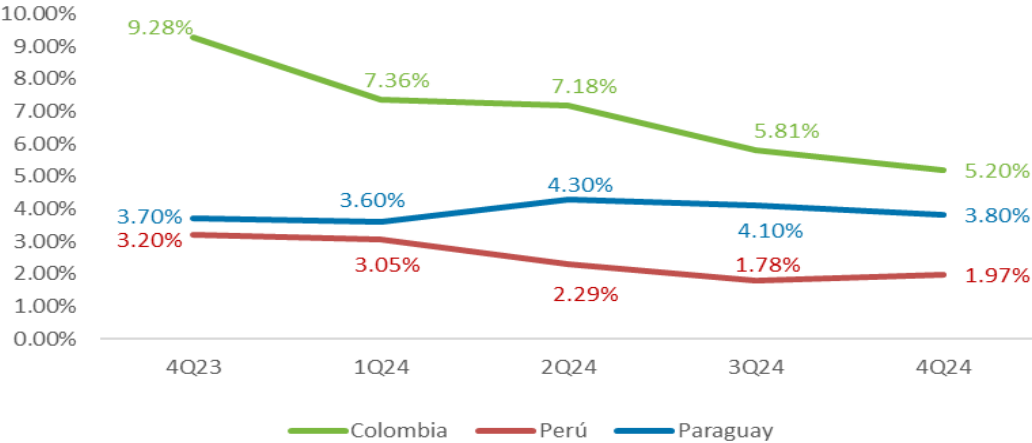
Market share ¹	
1.05%	in Assets
1.13%	in Total Loans
1.10%	in Deposits
10 th bank by assets size	587 employees
197,325 customers	10 branches

¹ As of December 2024.
² As of December 2024.

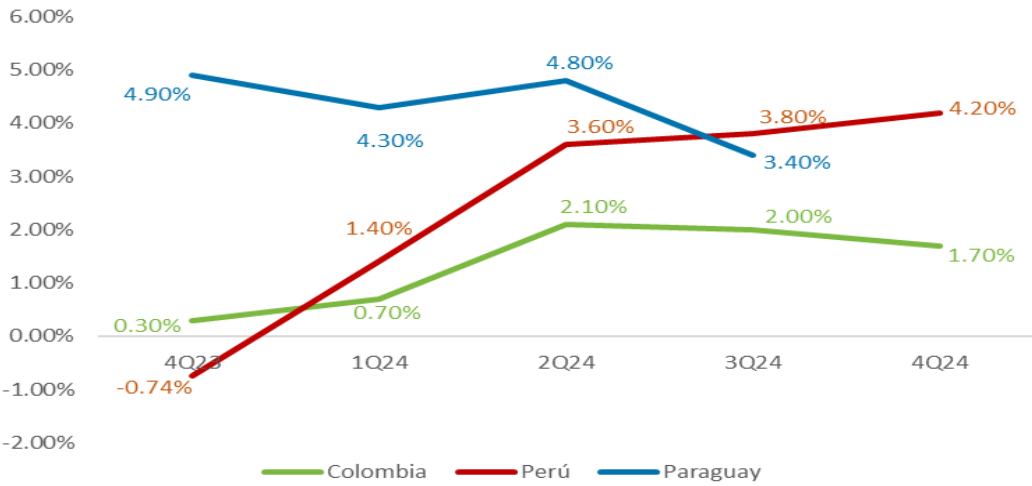
Colombia, Perú and Paraguay Macro Fundamentals



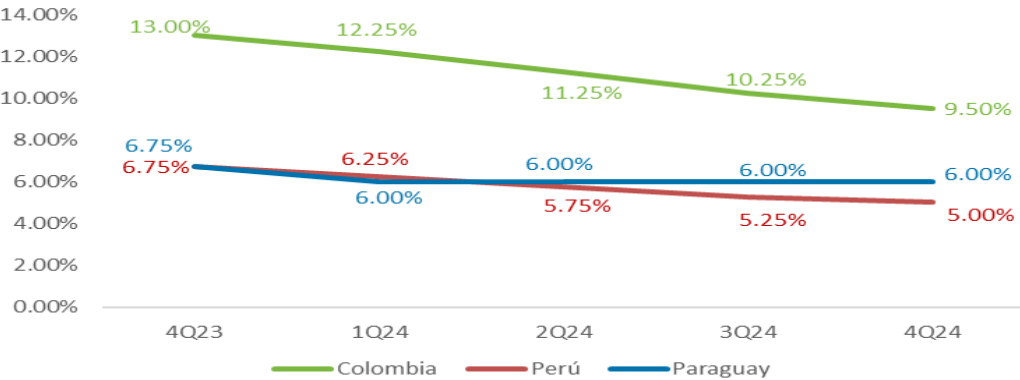
Inflation (% YoY)



GDP Growth (% YoY)



Monetary Policy Rate (% YoY)



Exchange Rate (USD/COP)





Net Interest Income

Net interest income totaled **COP 605 billion** in 4Q24, increasing by 123.46% compared to 4Q23 and 54.11% compared to 3Q24.



Net Income

The Bank has reported a **Net Income for the fourth quarter** of **COP 84 billion**, reflecting a 42.92% decrease compared to 4Q23 and a 22.11% compared to 3Q24.



Financial Margin

Financial Margin of **COP 763 billion** vs COP 684 billion in 4Q23 and COP 604 billion in 3Q24, reflecting an increase of 11.54% and 26.23% respectively.

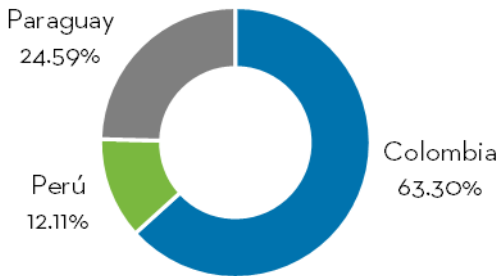
Payment of Principal and Interest on the Subordinated Bond in COP 2024

The Bank paid the corresponding interest and principal on the 7-year subordinated bond, issued in the local market and maturing on November 22, 2024, for a total amount of **COP 119.20 billion**.



Data consolidated as of Dec-24. Figures in COP trillions.

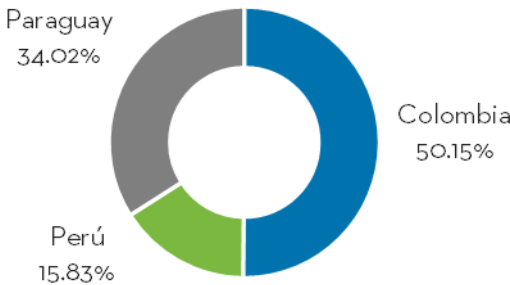
\$ 55.30



Assets

YoY: +4.36%
QoQ: +4.42%

\$ 27.67



Net Loans

YoY: +9.17%
QoQ: +4.36%

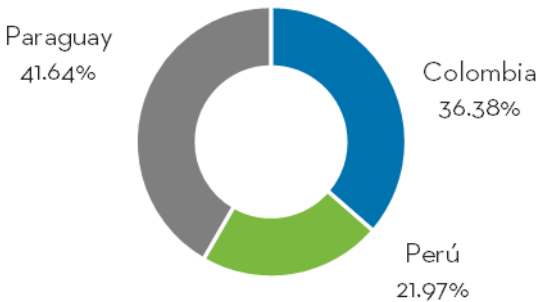
\$ 39.60



Deposits

YoY: +11.93%
QoQ: +6.30%

\$ 4.29



Equity

YoY: +12.30%
QoQ: +6.79%



9.17%

**Net Loan Portfolio
Growth**



YoY: +10.51 pp QoQ: +5.85 pp

5.84%

Leverage Ratio



YoY: -0.21 pp QoQ: +0.02 pp

108.28%

NSFR¹



YoY: -11.38 pp QoQ: -1.59 pp

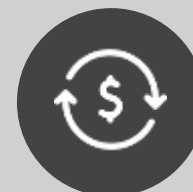
14.84%

**Solvency
Ratio**



9.09%

ROE



YoY: -0.18 pp QoQ: -0.44 pp

0.67%

ROAA



YoY: -0.01 pp QoQ: -0.12 pp

¹ Net Stable Funding Ratio for Banco GNB Sudameris - Colombia.



ESG Project, including Climate-Related

Activities carried out during the fourth quarter of 2024:

- The structuring of the work plans that integrate the activities included in the double materiality matrix continues, incorporating metrics linked to SDG indicators and those foreseen in TCFD¹ and SASB² standards, aligned with the topics defined and approved by the Board of Directors in its December 2023 sesión. Compliance is at 70%.
- The training process on ESG matters for more than 2,000 employees of the Financial Conglomerate in Colombia and Perú was 100% completed.
- Structuring 80% of the Sustainable Procurement Policy.
- Update of the Regulatory Circular on ESG Matters and ESRM (Environmental and Social Risk Management). Compliance is at 80%.
- Implementation and launching of the ESG and ESRM section on the intranet, 100% compliance.



SARAS

Preparation of the Environmental and Social Risk Management System Manual – ESRM. Compliance is at 10%.

¹Task Force for Climate Related Financial Disclosure

² Sustainability Accounting Standards Board of the Value Reporting Foundation.



Carbon Footprint Measurement

- 90% of the information has been transferred into the calculation tool for emission sources corresponding to Scope 1, 2 and 3 for the year 2023.
- Consolidation of data for emission sources generated throughout 2024 continues.
- Participation in the working groups of the Sustainable Finance Committee.



Other Aspects

- **Sustainable Procurement:**
 - ✓ Suspension of the use of items containing styrofoam and plastic, 80% compliance corporatee.
 - ✓ Purchase of the notebook for the year 2025, made with ecological and recyclable materials, for all employees of the entities within the Conglomerate.



External Circular 005 of 2024

Integration of ESG factors into the regulations of the Collective Investment Funds managed by the Brokerage Firm Servivalores and the Trust Company Servitrust. Compliance is at 100%.

Comprehensive Snapshot

4Q24 Results, FULL - IFRS



Results

COP billions 4Q24 Δ YoY

Net Interest Income, accum. **\$1,569** 45.60%

Financial Margin, accum. **\$2,354** 13.76%

Net Income, accum. **\$365** 1.70%

Quality & Risk 4Q24 Δ YoY

NPL (>90 days) 1.59% -0.17 pp

NPL Coverage 187.96% 19.38 pp

Cost of Risk 1.81% 0.41 pp

Solvency 4Q24 Δ YoY

Total 14.84% -2.51pp

Tier I 8.49 -1.32 pp

Balance Sheet (COP trillions)

	December 2024	Δ YoY
Total Assets	\$55.30	4.36%
Net Loans	\$27.67	9.17%
Commercial Loans	\$19.09	9.17%
Consumer Loans	\$8.44	9.02%
Payroll Loans	\$7.70	8.16%
Other Consumer L.	\$0.75	18.82%
Mortgage Loans	\$0.99	11.16%

	December 2024	Δ YoY
Net Investments	\$11.73	19.70%
Total Liabilities	\$51.01	3.74%
Deposits & Demand Accounts	\$39.60	11.93%
Interbank Funds & Repos	\$4.13	-42.61%
Total Equity	\$4.29	12.30%

Ratios

	4Q24	Δ YoY
Deposits / Net Loans	143%	3.54 pp
Funding / Net Loans	184%	-9.64 pp
Intermediation Margin	27.17%	8.62 pp
Fee Income	4.32%	0.11 pp

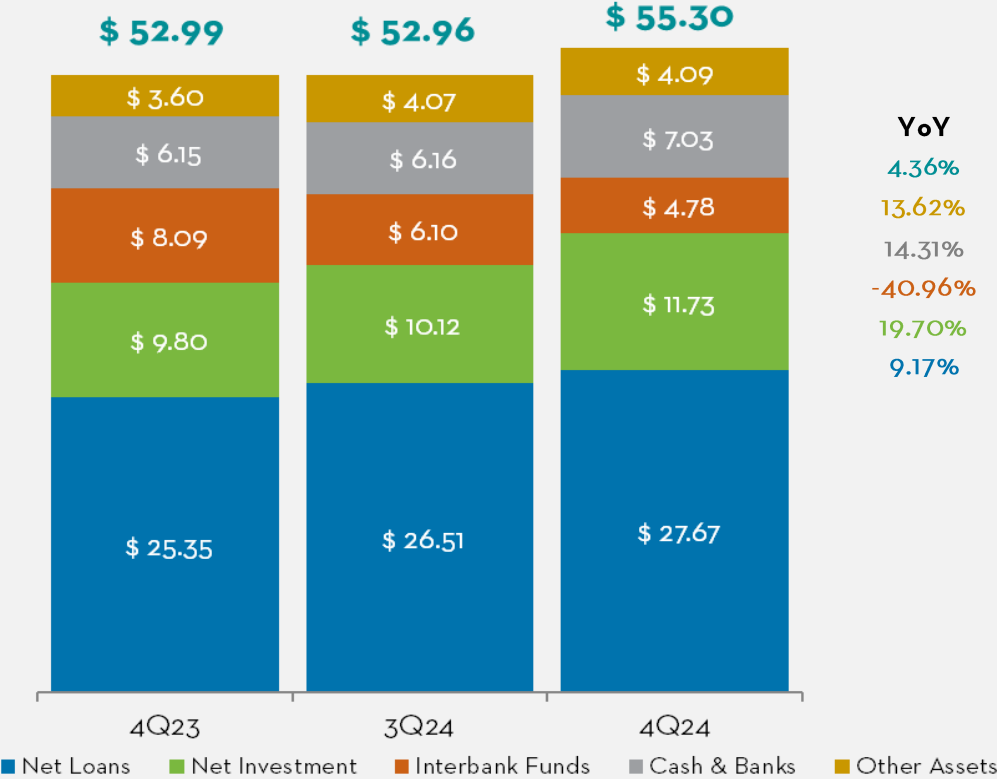
	4Q24	Δ YoY
Expenses / Total Assets	2.37%	0.05 pp
NIM	3.55%	0.98 pp
Efficiency	55.74%	-3.85 pp
ROE	9.09%	-0.18 pp

Quarterly Results

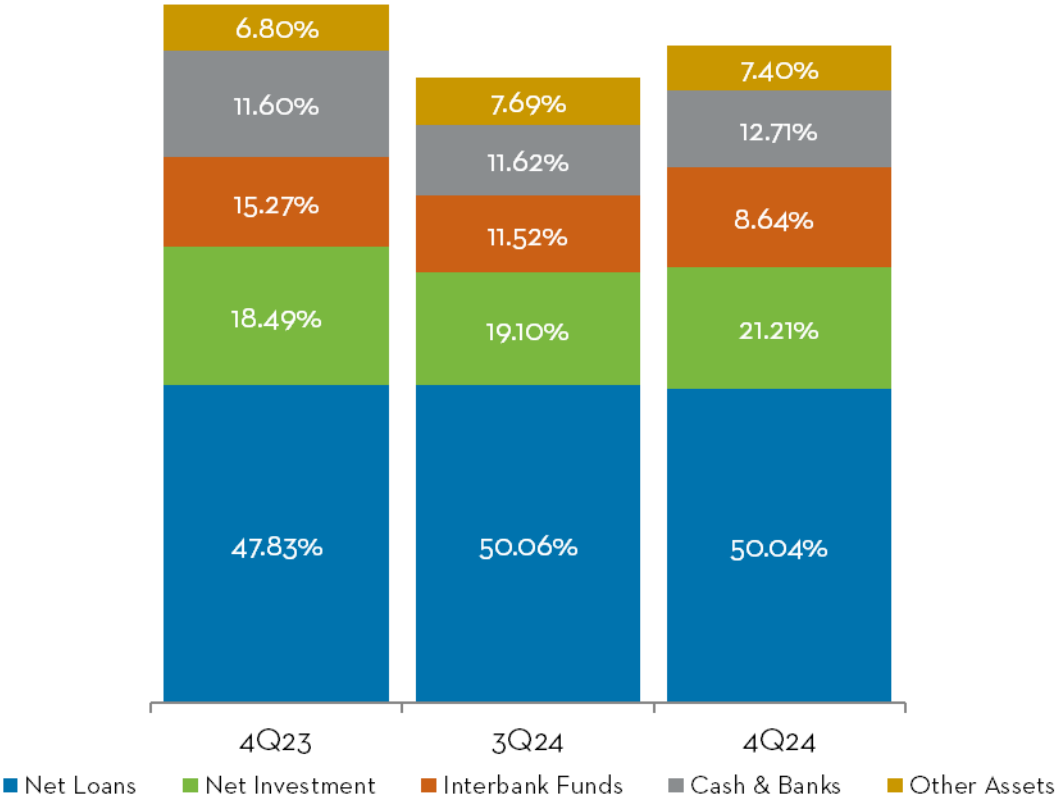




Assets (\$)



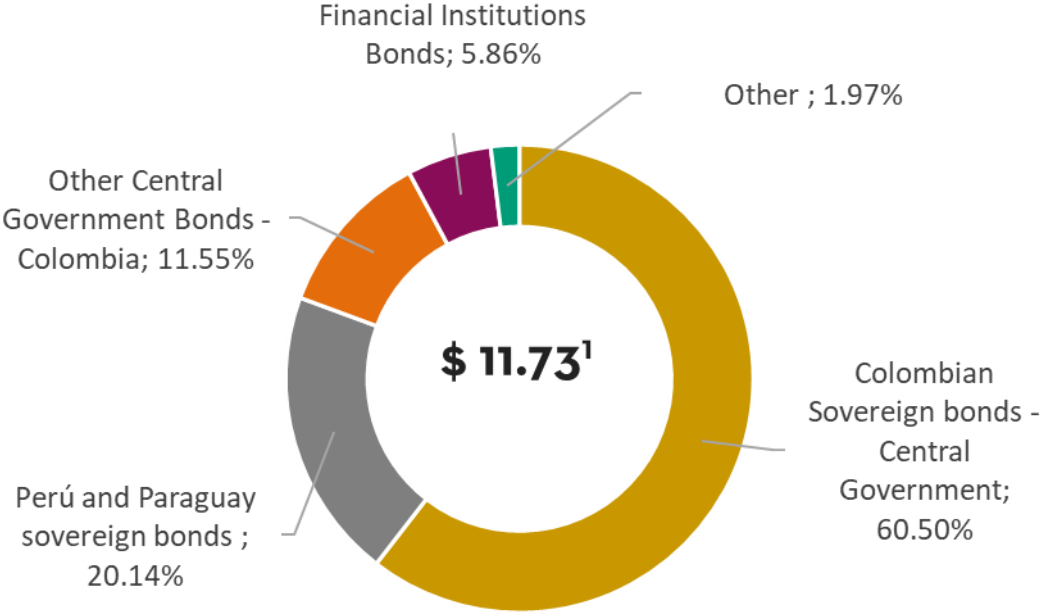
Assets (%)



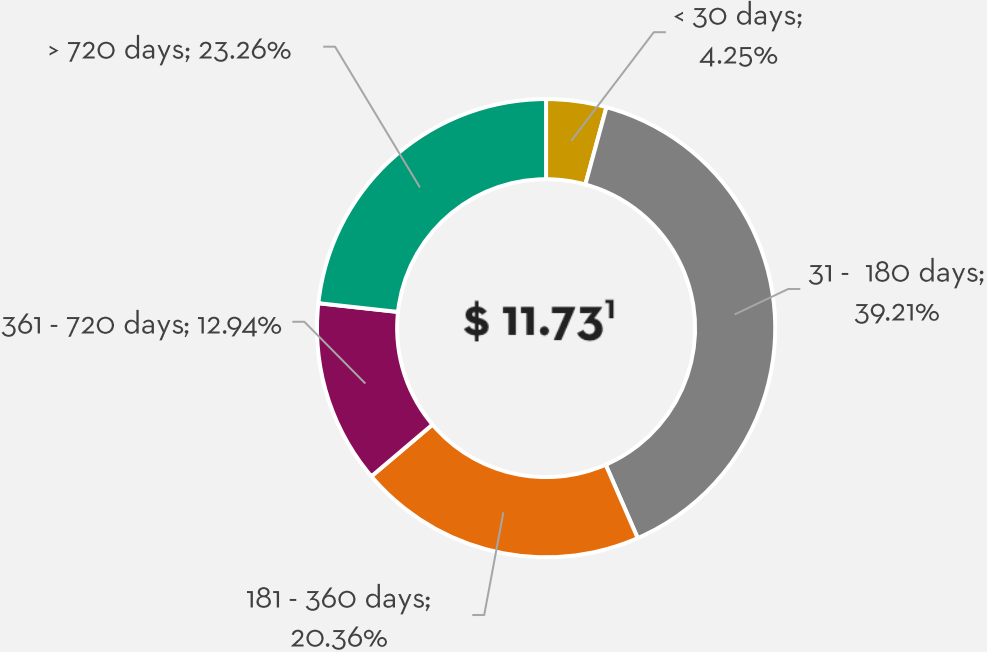
¹COP Trillions.



Investments by issuer (%)



Investments by term (%)



¹COP Trillions.

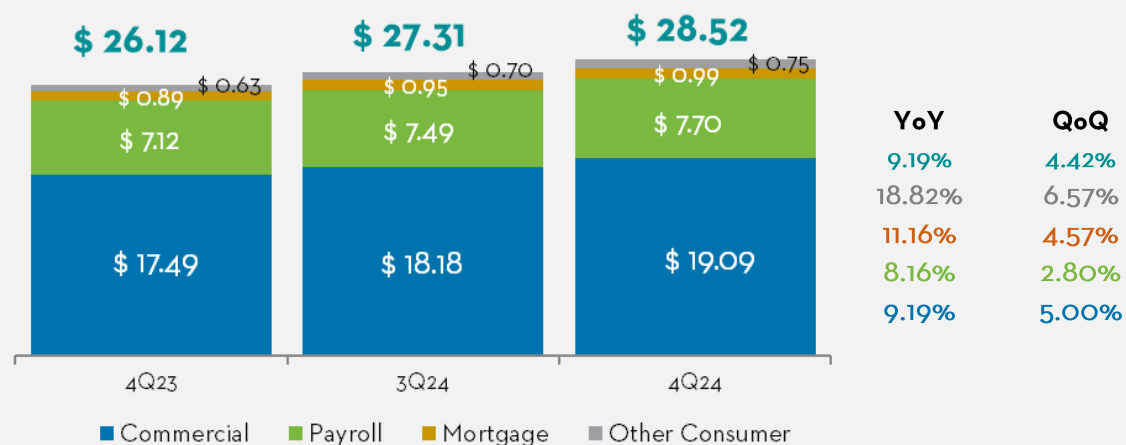
Consolidated Gross Loan Portfolio

Quarterly Results

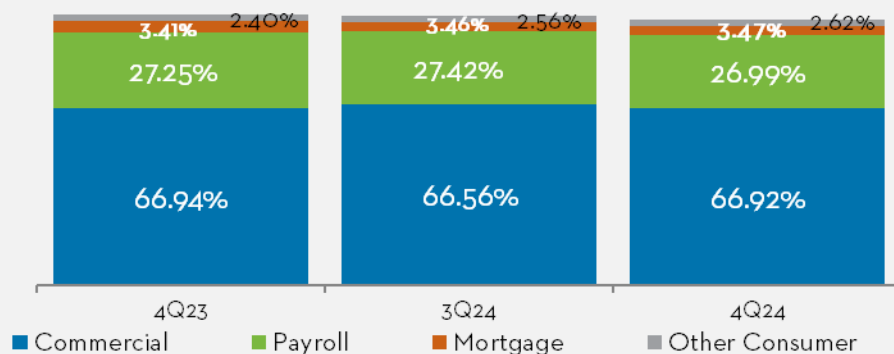
4Q24, FULL – IFRS



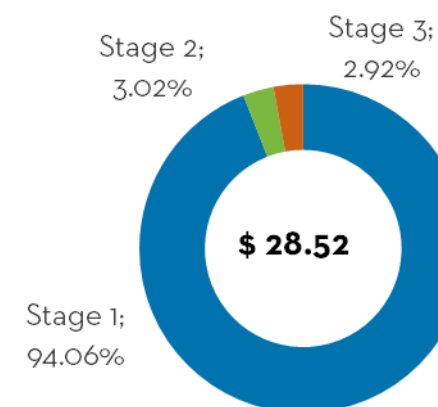
Gross Loan Portfolio¹ (\$)



Gross Loan Portfolio (%)



Loans by stages (%)



Stages by segment (%)

	Stage 1	Stage 2	Stage 3
Commercial	95.20%	1.65%	3.14%
Consumer	95.78%	2.29%	1.93%
Mortgage	57.24%	35.60%	7.16%

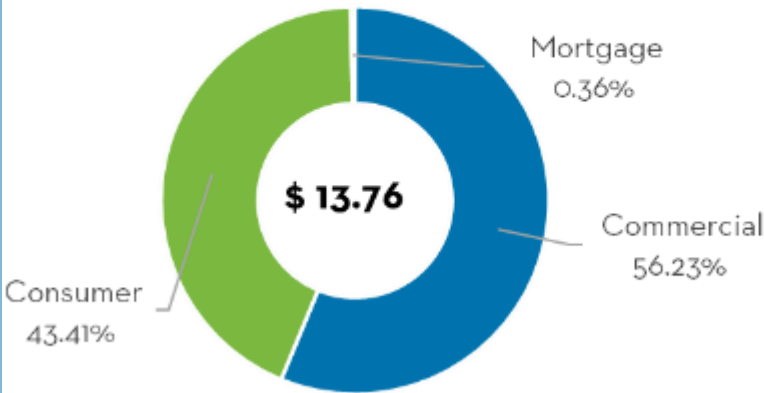
¹COP Trillions.

Gross Loan Portfolio Composition

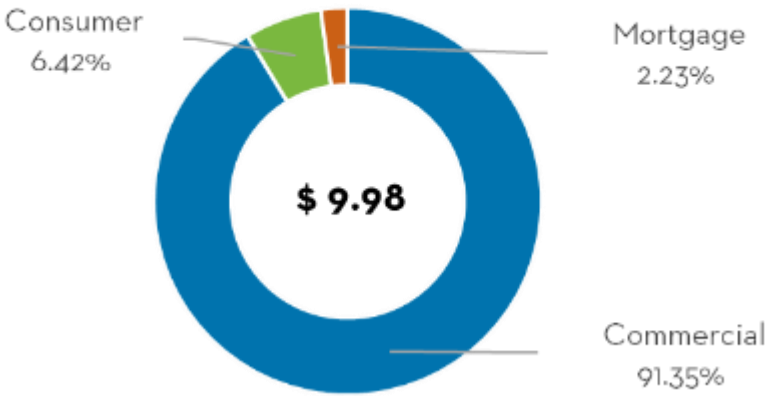


Loan-Portfolio composition by country (COP Tn), as of December-24

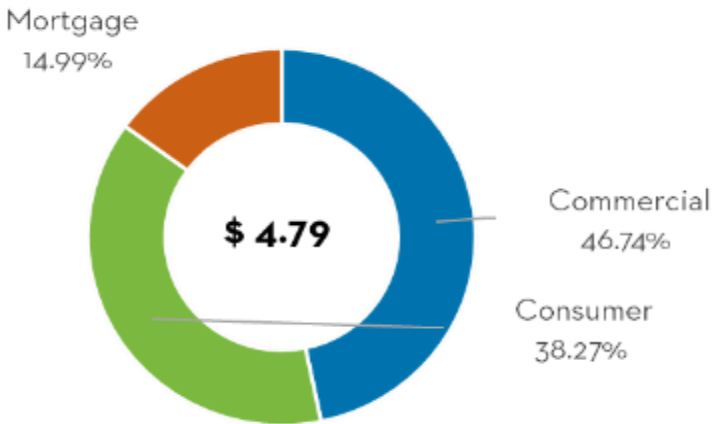
COLOMBIA



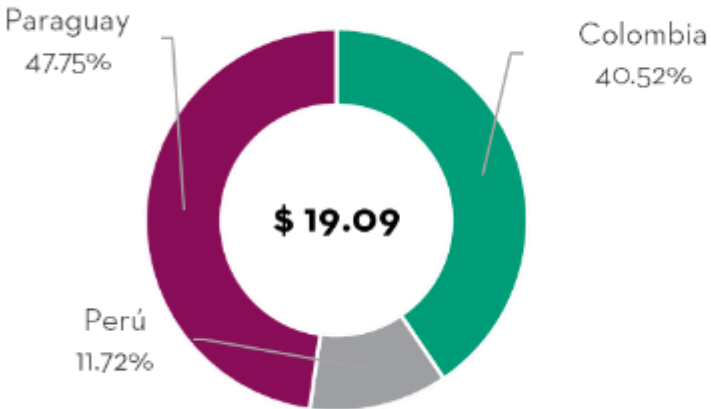
PARAGUAY



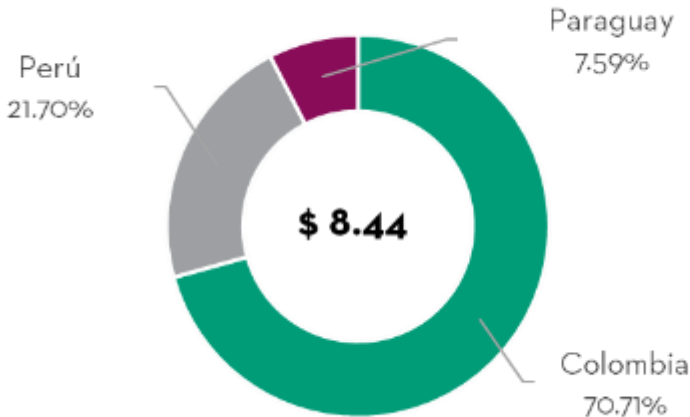
PERÚ



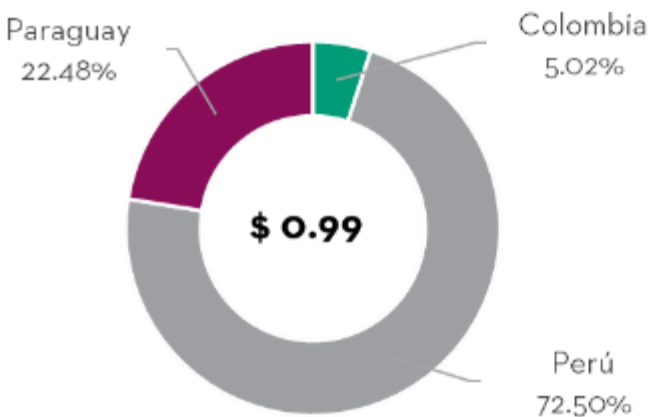
COMMERCIAL



CONSUMER



MORTGAGE



Contribution by country to Total Loan-Portfolio composition (COP Tn), as of December-24

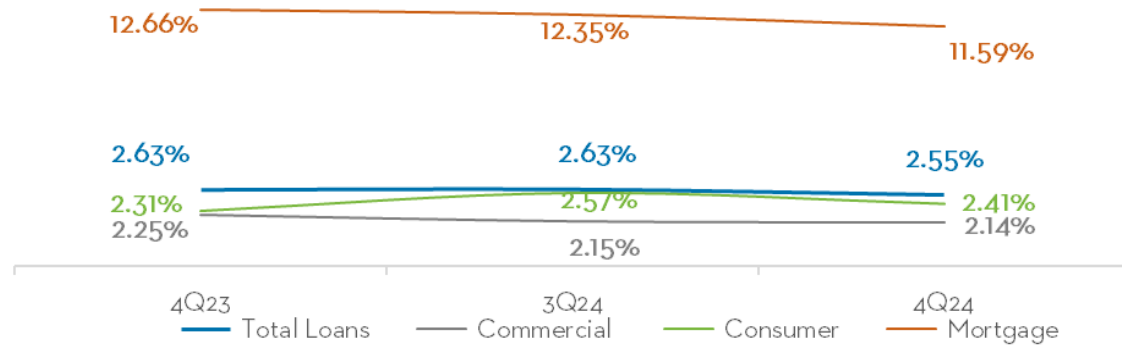
Consolidated Portfolio Quality

Quarterly Results

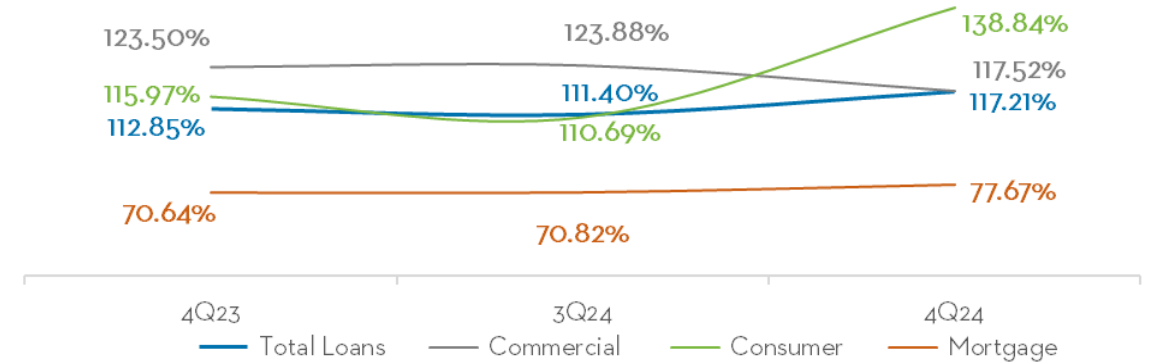
4Q24, FULL - IFRS



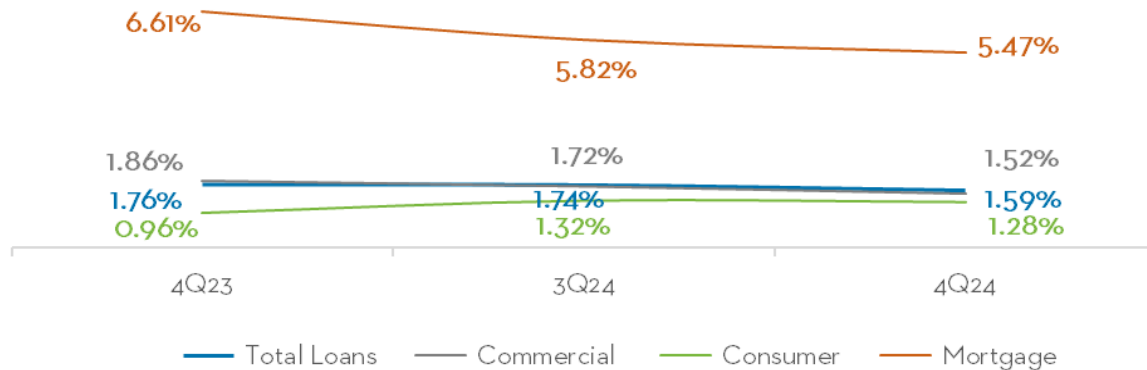
Delinquency (>30)



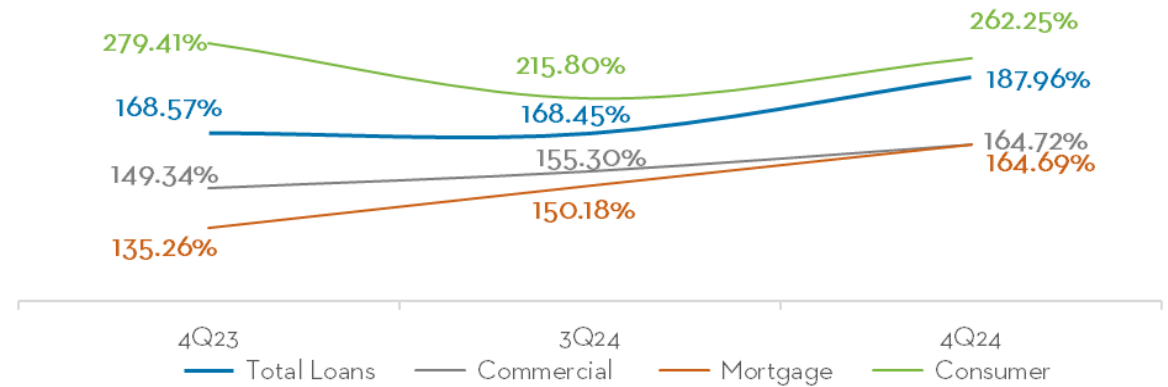
Delinquency Coverage (>30)



NPL Ratio (>90)

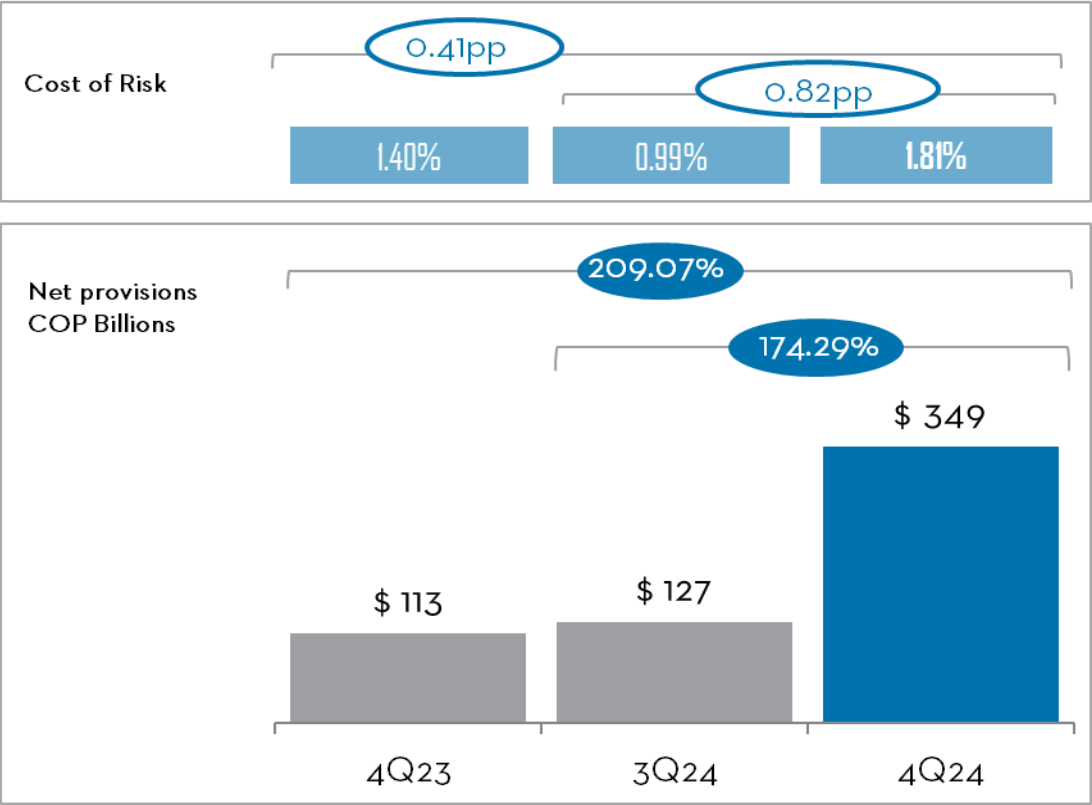


NPL Coverage (>90)

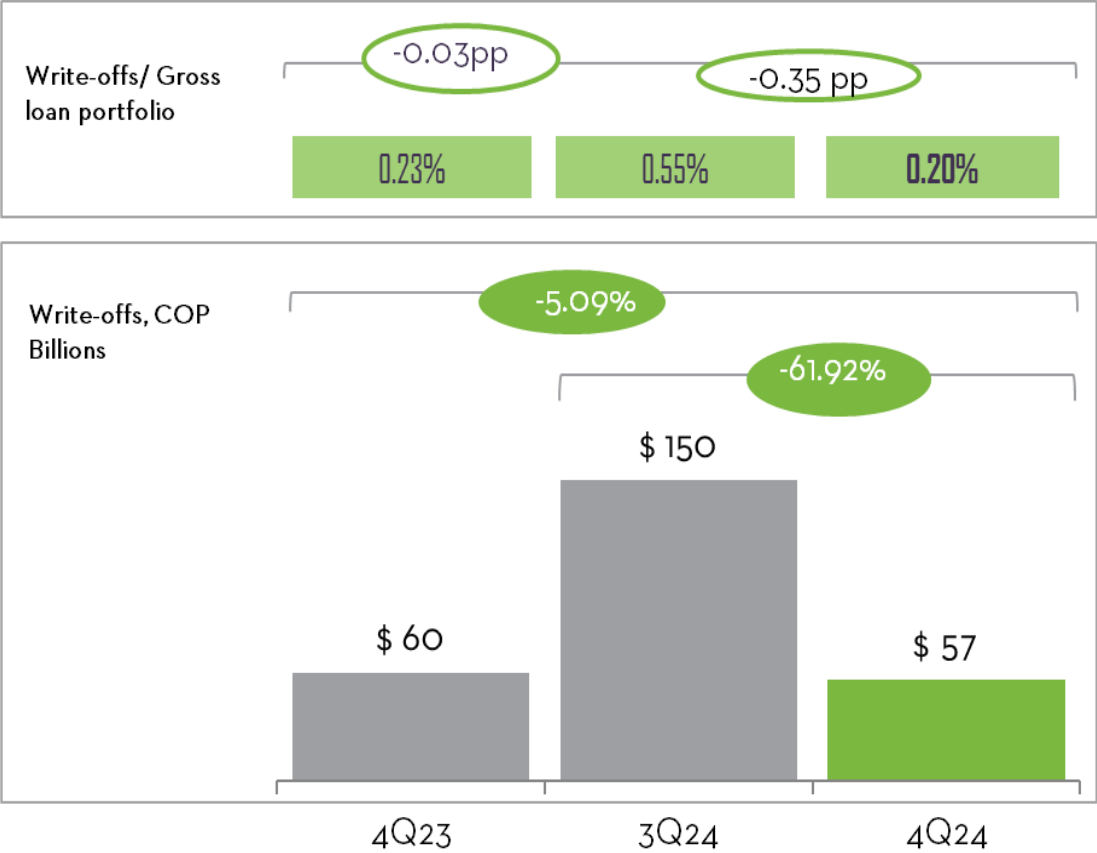




Loan-portfolio Provisions (as of Income Statement)



Write-offs

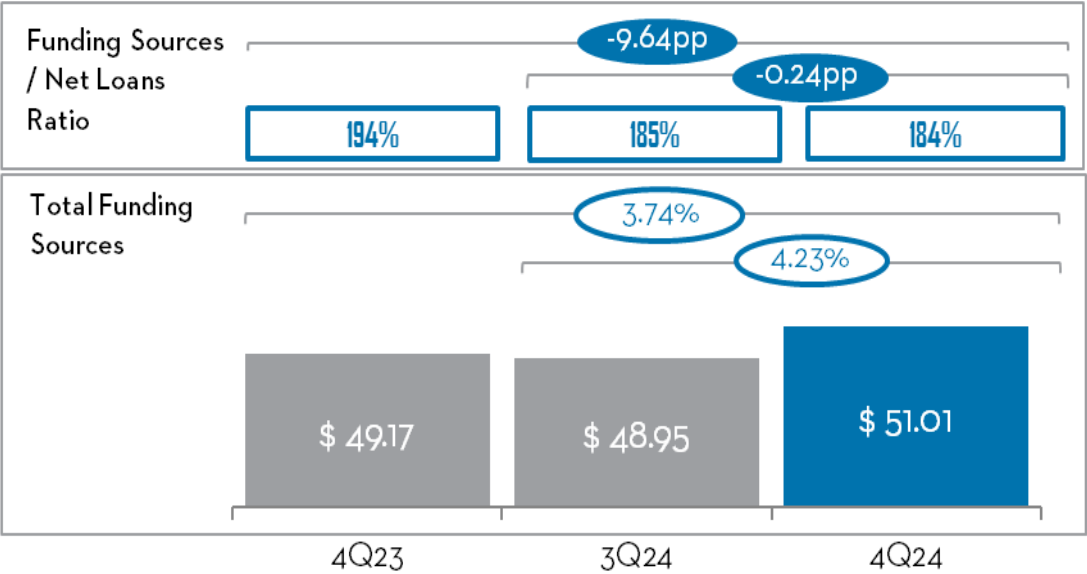


¹ Cost of risk = Net recovery provisions (expense) / Total loan portfolio

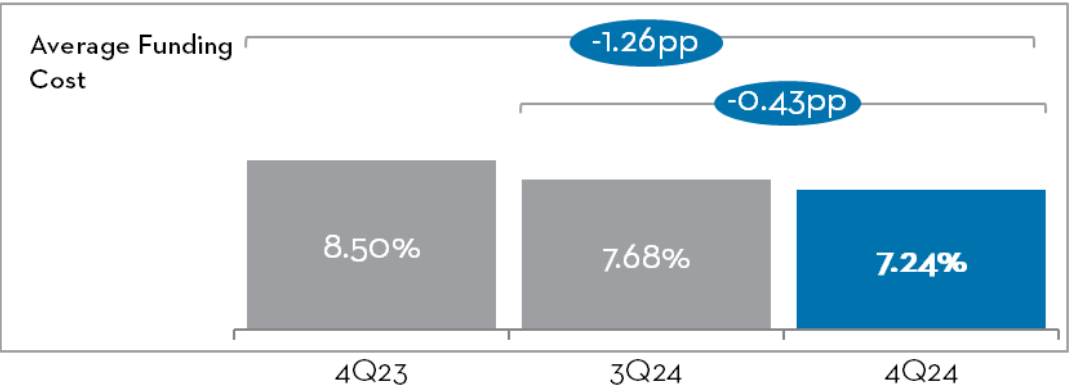
Consolidated Funding Sources



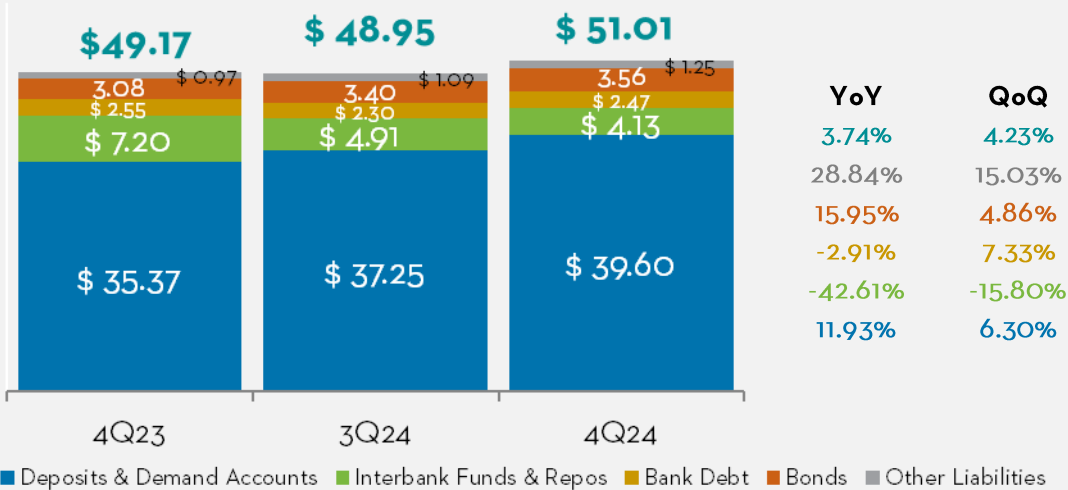
COP trillions



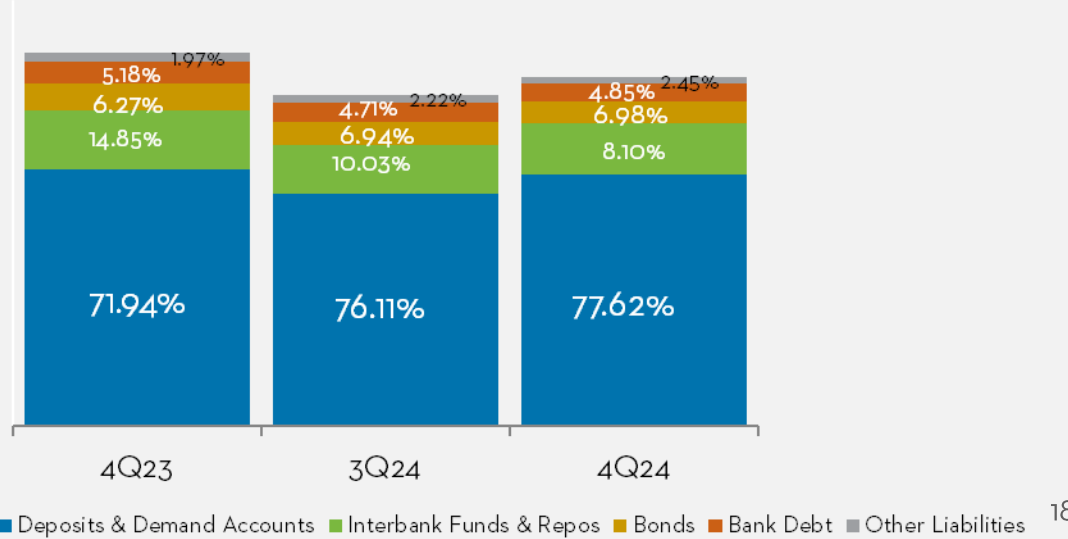
Higher funding costs are a natural and foreseen consequence of the Central Bank's monetary policy.



Funding Sources (\$)

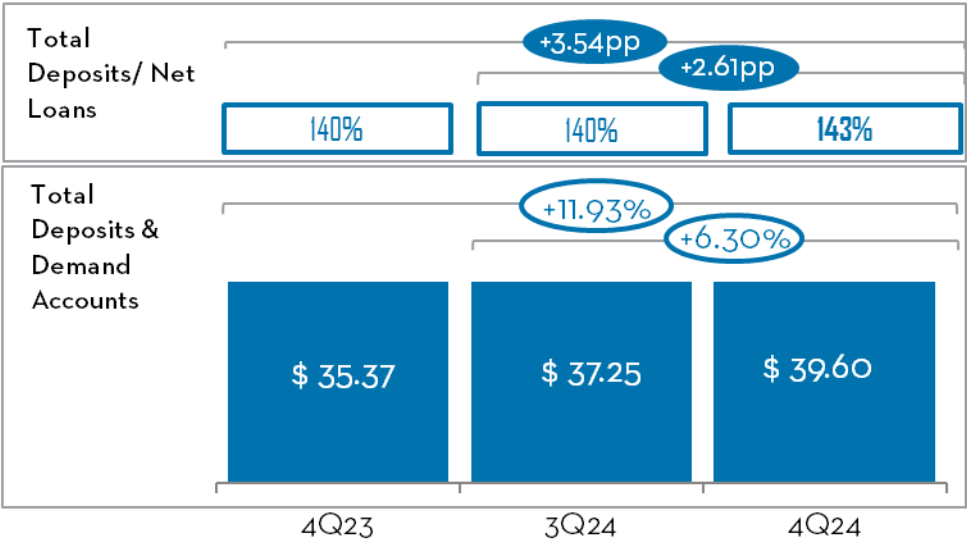
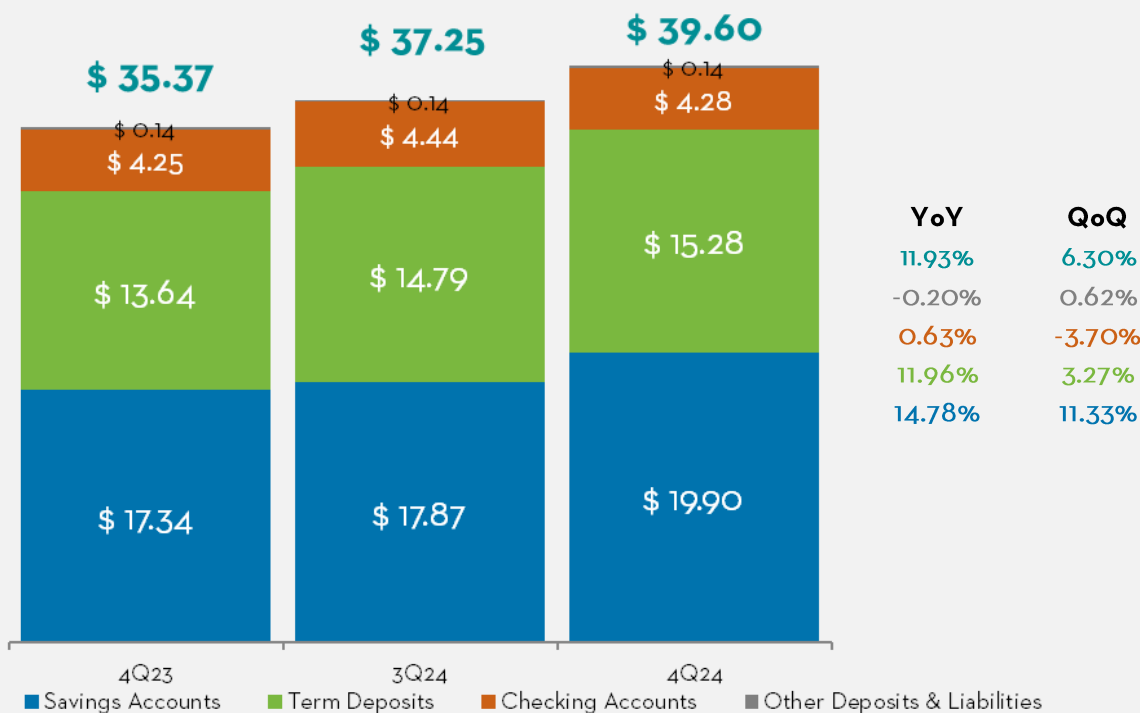


Funding Sources (%)

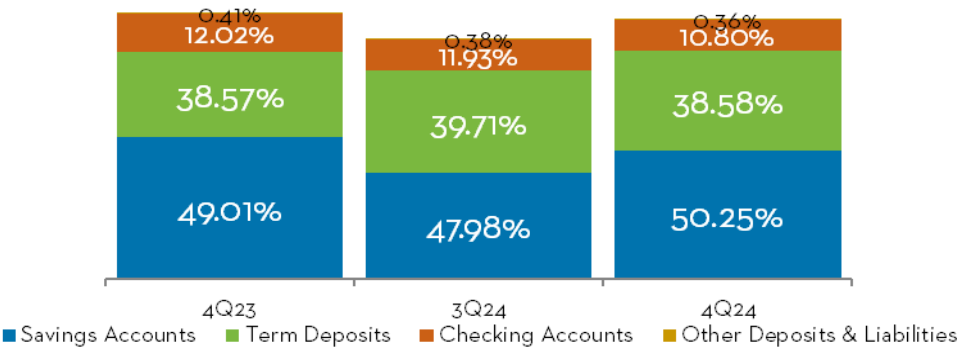




Deposits (\$)

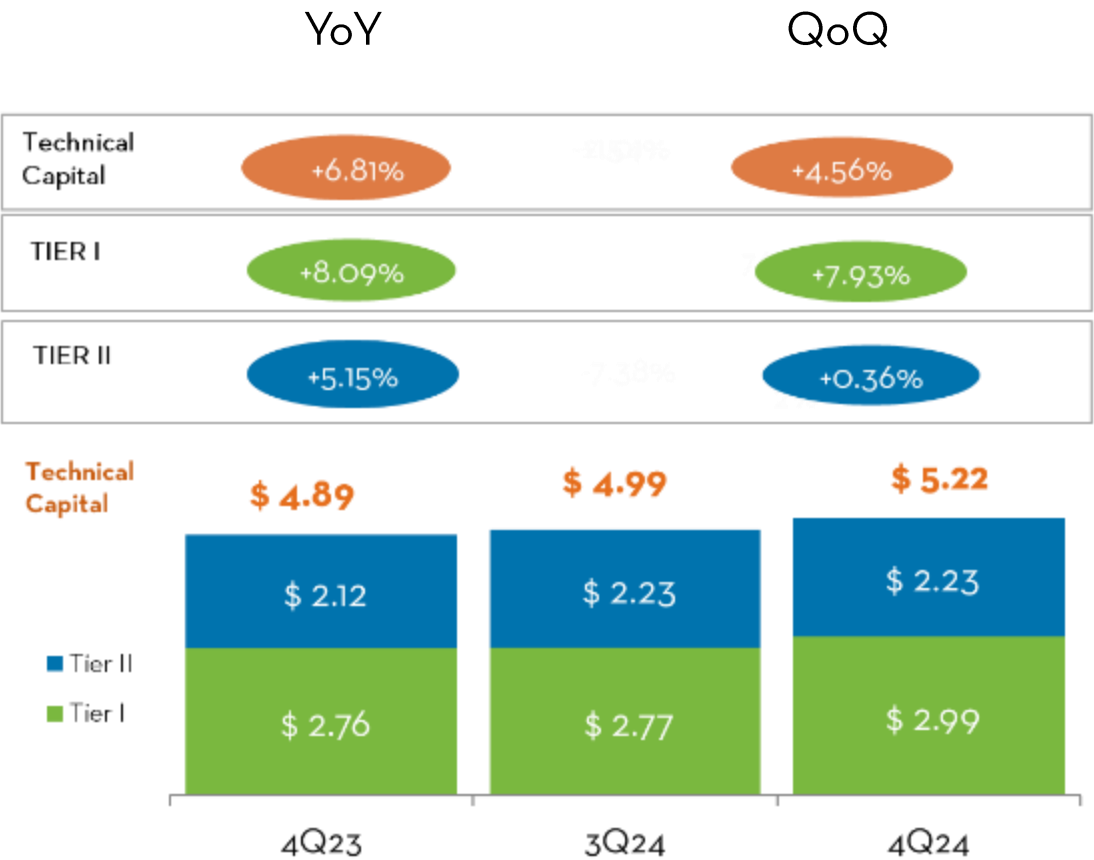


Deposits (%)

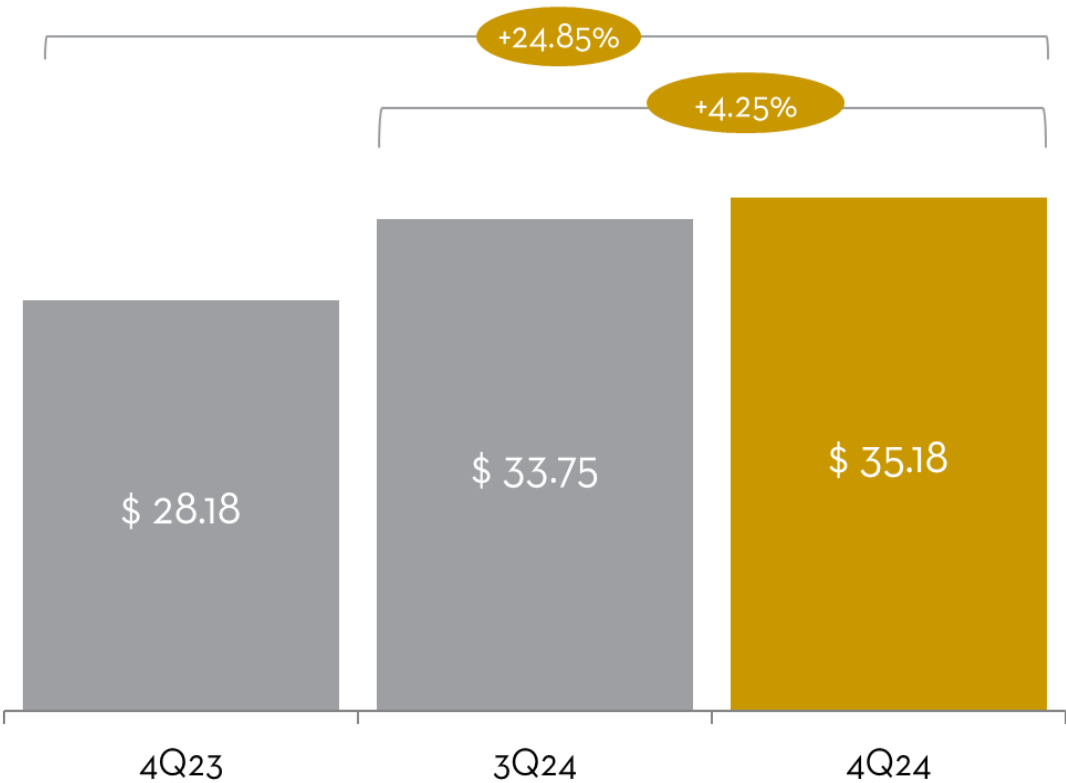




Technical Capital

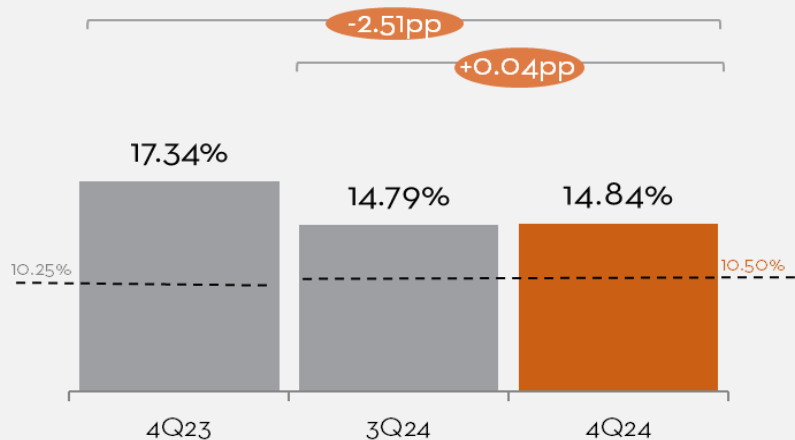


Risk-Weighted Assets



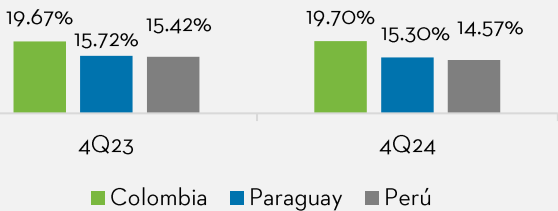


Consolidated Total Solvency¹ (%)

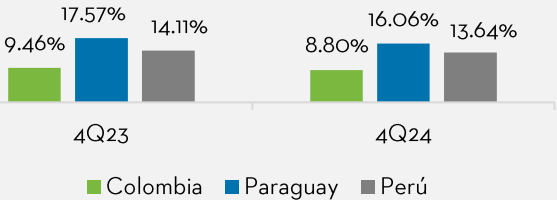


Total Solvency and Tier I ratios by country² (%)

Total Solvency



Tier I

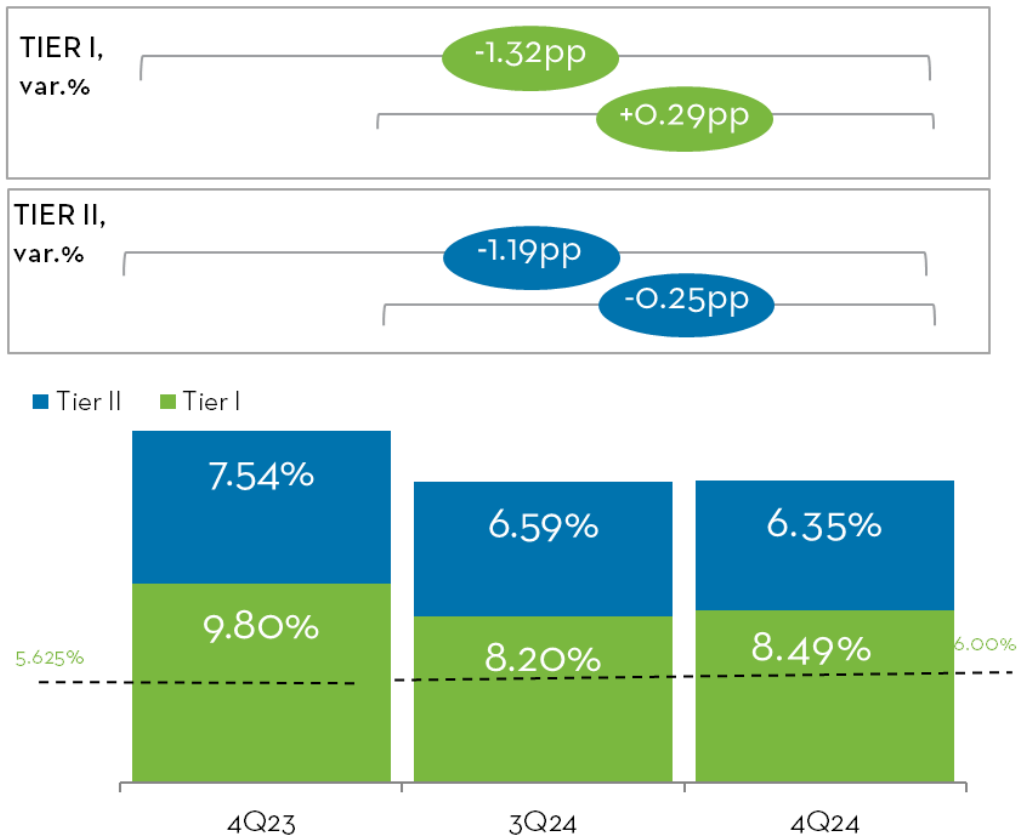


---- Basel III minimum requirements, in force at the end of 2023 and 2024.

¹ Total Solvency = Technical Equity / Risk-weighted assets

² Solvency and Tier I ratios are reported under the accounting standards applicable to each country.

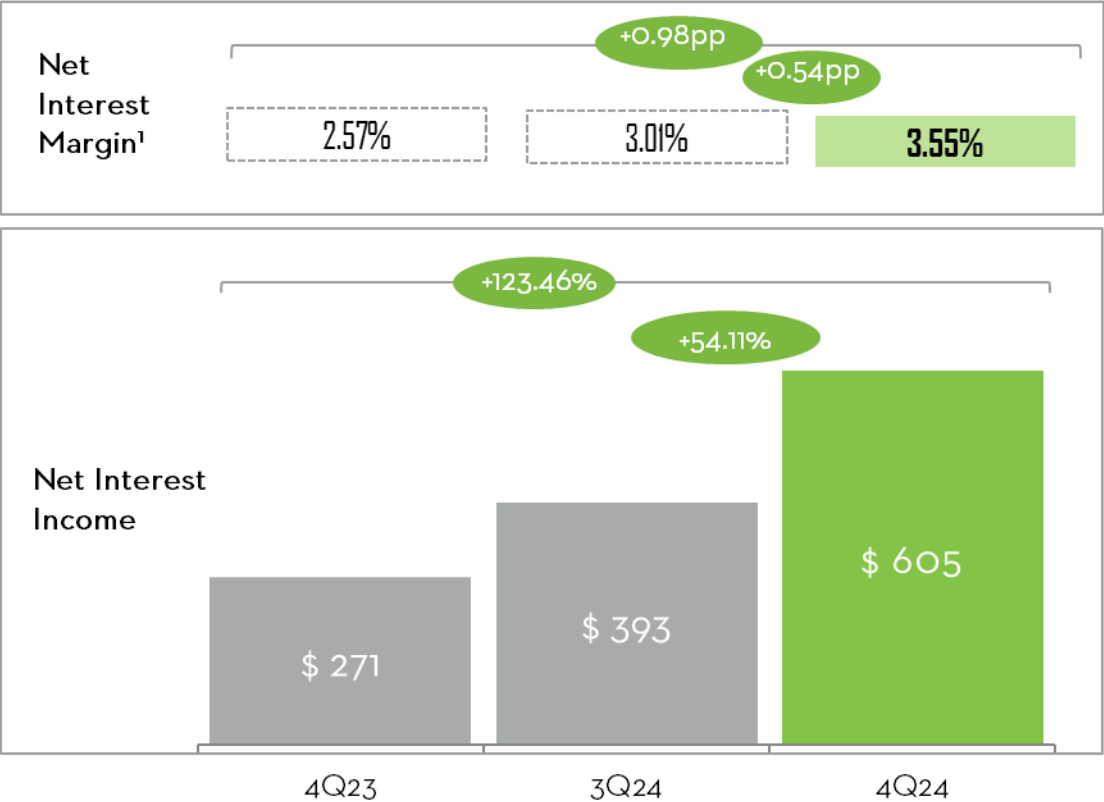
Consolidated Solvency Breakdown (%)³



³ The Basel III capital standards started to take effect in Colombia as of December 2021 and will progressively increase until December 2024, marking the full implementation of the transition period.



NIM & Net Interest Income



Fee Income & Financial Margin



¹ Net Interest Margin (NIM %) = Received Interests (\$) + Valuation Income (\$) – Paid Interests (\$) / Productive Assets (\$)

² Fee Income (%) = Received Fees (\$) – Paid Fees (\$) / Total Income (\$)



Looking back...



Stringent Control

The bank has consistently maintained stringent expense control as a defining feature.



High standards

Achieving exceptional levels in this area has always been a priority for Management.



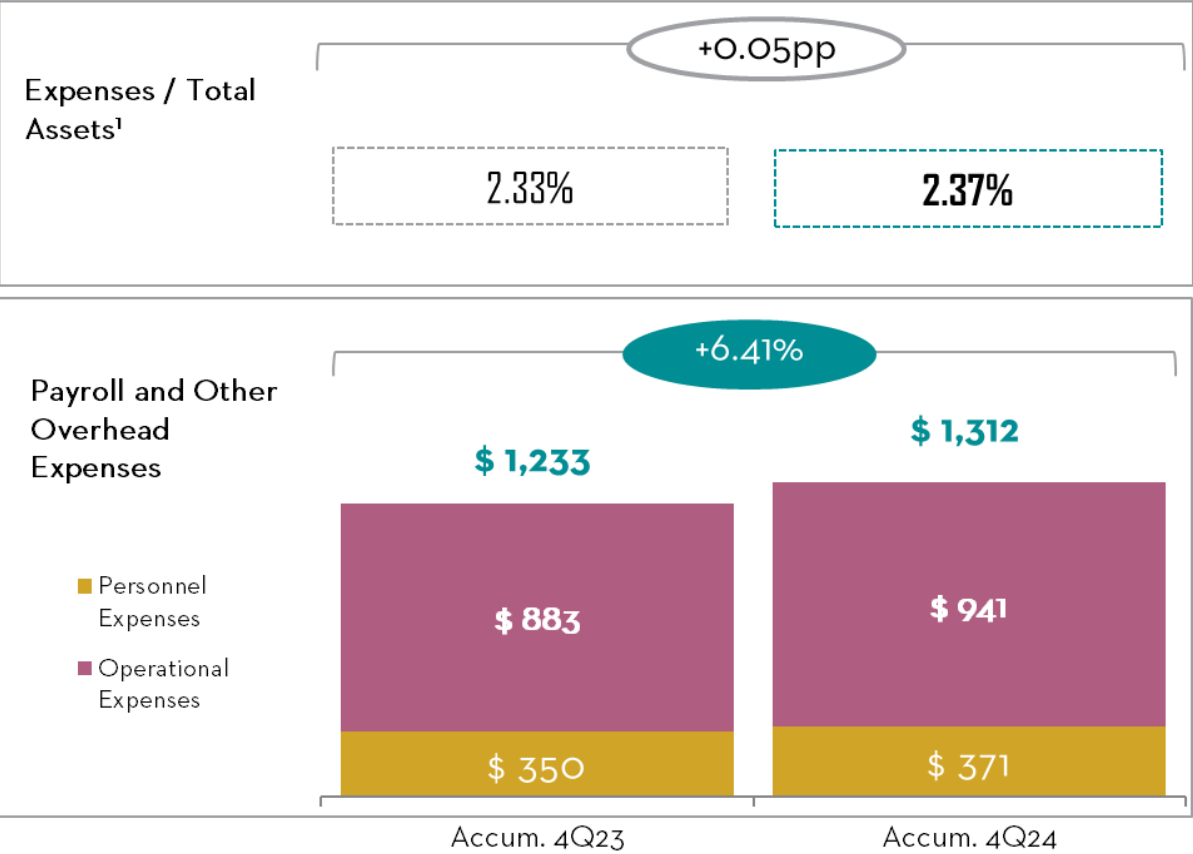
Expenses in Paraguay

Increased expenses due to the ongoing operational consolidation process in Paraguay.



External factors

Higher costs driven by a sharp rise in inflation and exchange rate volatility.

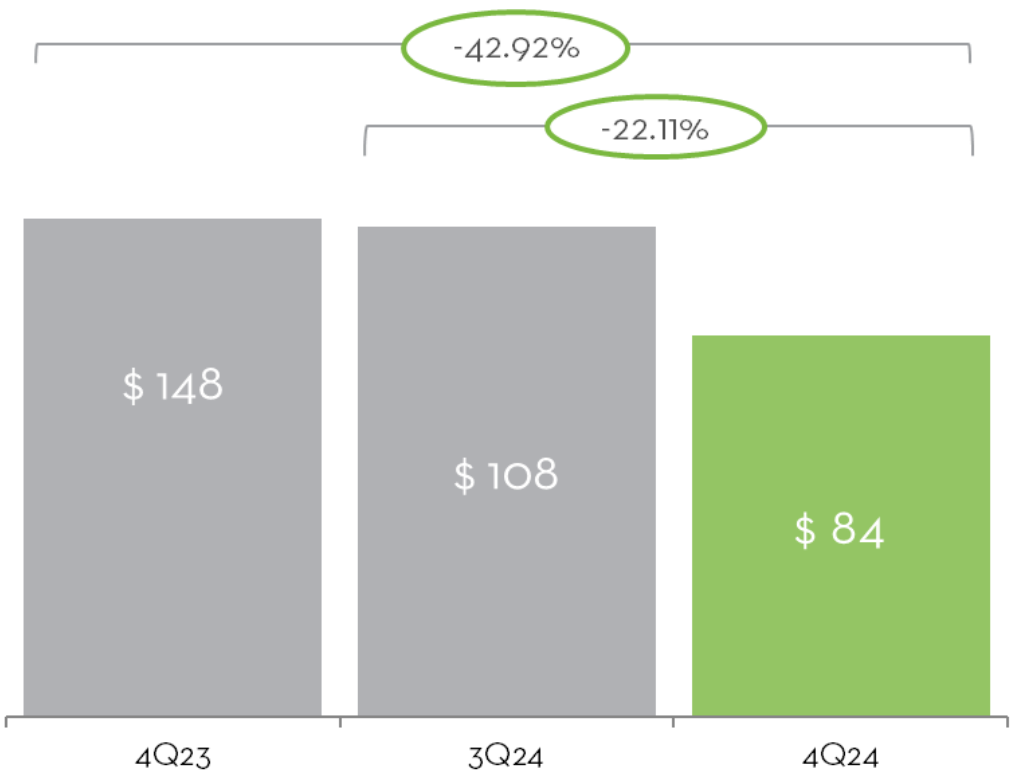


¹Expenses / Total Assets = Payroll and other overhead / Total Assets

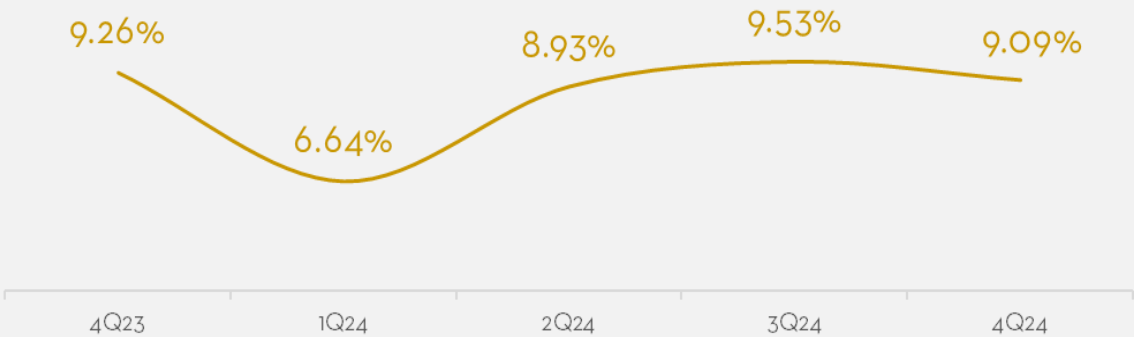
Figures in COP billions.



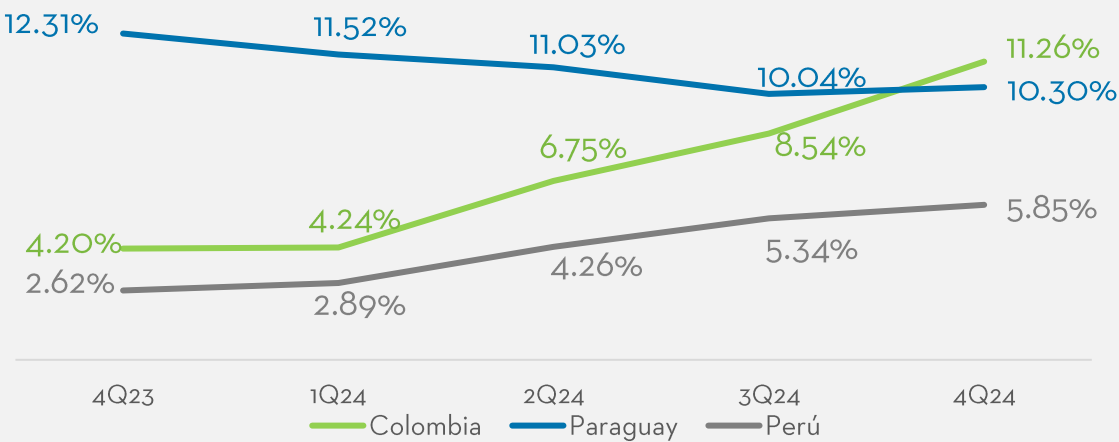
Net Income



ROE



ROE by country



Appendix



Consolidated Income Statement

Appendix

4Q24, FULL - IFRS



COP Billions

		Accum. 4T23		Accum. 3Q24		Accum. 4Q24
INTEREST RECEIVED	\$	4,819	\$	3,615	\$	4,990
INTEREST PAID	\$	3,742	\$	2,651	\$	3,421
NET INTEREST INCOME	\$	1,077	\$	964	\$	1,569
Comissions, Exchange and Others	\$	992	\$	627	\$	785
FINANCIAL MARGIN	\$	2,069	\$	1,591	\$	2,354
Personnel and Administrative Expenses	\$	1,233	\$	953	\$	1,312
OPERATING MARGIN	\$	836	\$	638	\$	1,042
Provisions and Non-Operational Income	\$	418	\$	335	\$	684
PROFIT BEFORE TAX	\$	418	\$	303	\$	358
Provision for Income Tax	\$	59	\$	23	\$	(7)
NET INCOME	\$	359	\$	281	\$	365
Exchange Rate (TRM)	\$	3,822	\$	4,178	\$	4,409

Consolidated Balance Sheet

Appendix

4Q24, FULL - IFRS



COP Trillions

	4Q23		3Q24		4Q24		△ 4Q24 / 4Q23	△ 4Q24 / 3Q24
CASH AND BANKS	\$	6.15	\$	6.16	\$	7.03	14.31%	14.17%
INTERBANK FUNDS	\$	8.09	\$	6.10	\$	4.78	-40.96%	-21.71%
INVESTMENTS	\$	9.80	\$	10.12	\$	11.73	19.70%	15.95%
LOANS	\$	25.35	\$	26.51	\$	27.67	9.17%	4.36%
OTHER ASSETS	\$	3.60	\$	4.07	\$	4.09	13.62%	0.58%
TOTAL ASSETS	\$	52.99	\$	52.96	\$	55.30	4.36%	4.42%
DEPOSITS AND DEMAND ACCOUNTS	\$	35.37	\$	37.25	\$	39.60	11.93%	6.30%
INTERBANK FUNDS AND REPOS	\$	7.20	\$	4.91	\$	4.13	-42.61%	-15.80%
BONDS	\$	3.08	\$	3.40	\$	3.56	15.59%	4.86%
OTHER LIABILITIES	\$	0.97	\$	1.09	\$	1.25	28.84%	15.03%
TOTAL LIABILITIES	\$	49.17	\$	48.95	\$	51.01	3.74%	4.23%
TOTAL EQUITY	\$	3.82	\$	4.01	\$	4.29	12.30%	6.79%
TOTAL LIABILITIES AND EQUITY	\$	52.99	\$	52.96	\$	55.30	4.36%	4.42%
Exchange Rate (TRM)	\$	3,822	\$	4,178	\$	4,409	15.36%	5.52%

Consolidated Capital Adequacy

Appendix

4Q24, FULL – IFRS



COP Trillions

	4Q23			3Q24			4Q24			r 4Q24 / 4Q23		4Q24/3Q24	
Technical Capital	\$	4.89	\$	4.99	\$	5.22				6.81%		4.56%	
Tier I	\$	2.76	\$	2.77	\$	2.99				8.09%		7.93%	
Subscribed and paid-in capital	\$	0.07	\$	0.07	\$	0.07				0.00%		0.00%	
Share premium	\$	0.79	\$	0.79	\$	0.79				0.00%		0.00%	
Legal reserve	\$	1.64	\$	1.64	\$	1.64				0.00%		0.00%	
Intangible assets	-\$	0.66	-\$	0.69	-\$	0.72				8.99%		4.35%	
Profit or loss for the year	\$	0.18	\$	0.17	\$	0.21				16.55%		27.37%	
Minority interest	\$	0.70	\$	0.91	\$	0.90				27.28%		-1.00%	
OCI and Others	\$	0.03	-\$	0.12	\$	0.09				201.73%		-173.13%	
Tier II	\$	2.12	\$	2.23	\$	2.23				5.15%		0.36%	
Risk-Weighted Assets	\$	28.18	\$	33.75	\$	35.18				24.85%		4.25%	
Capital Ratios (%)										△, pp		△, pp	
Solvency Ratio		17.34%		14.79%		14.84%				-2.51		0.04	
Tier I		9.80%		8.20%		8.49%				-1.32		0.29	
Tier II		7.54%		6.59%		6.35%				-1.19		-0.25	
Exchange Rate TRM, eop (end-of-period)	\$	3,822	\$	4,178	\$	4,409				15.36%		5.52%	



Digital Usability Surge

Ongoing trends boost digital service usability.



Mobile Banking

212K+ Users Across Colombia, Peru, and Paraguay.



Digital Experience Evolution:

Enhancing Digital Offerings for New Client Experiences.



Paraguay

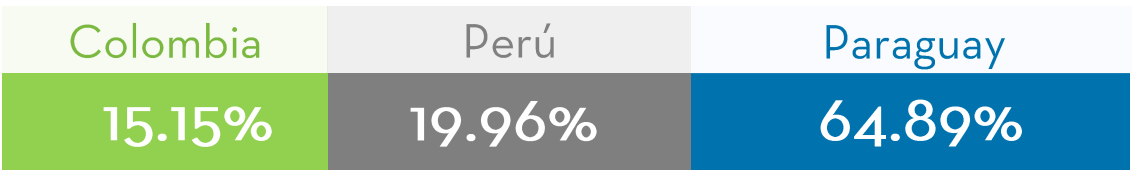
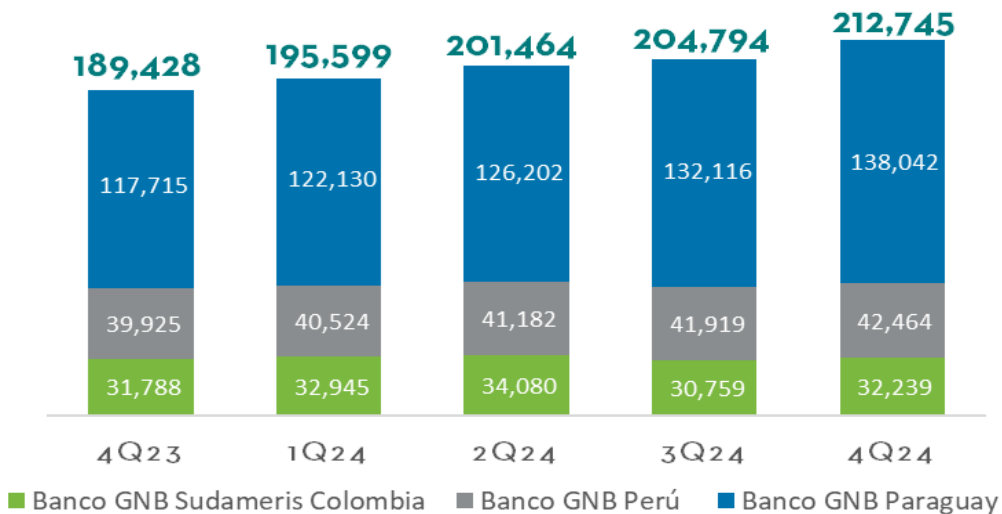
Paraguay accounts for 64.89% of the total Mobile Banking user base.



Mobil Banking Users by country



△YoY +12.31%
△QoQ +3.88%





Mobile Banking Facilities



Monetary balance
and transaction
inquires



Credit card
advances



Payments and
transfers



Token generation and
cards locking

Virtual Banking Facilities



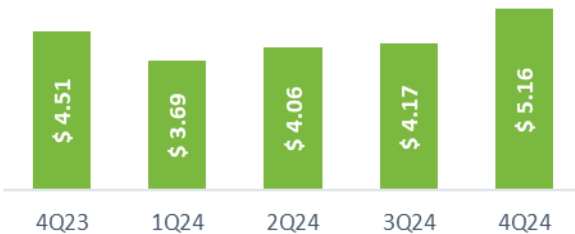
Account balance and
Investments inquiries



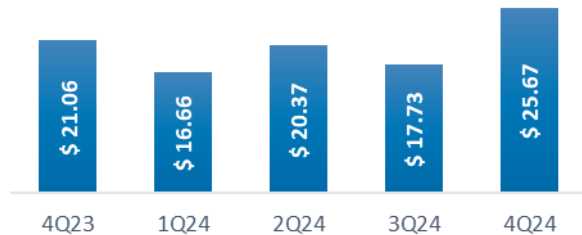
Statements & product
and channel
customization

Virtual Banking Operations (Colombia)

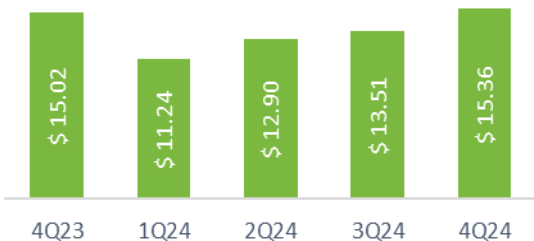
MB – Payments (COP bln)



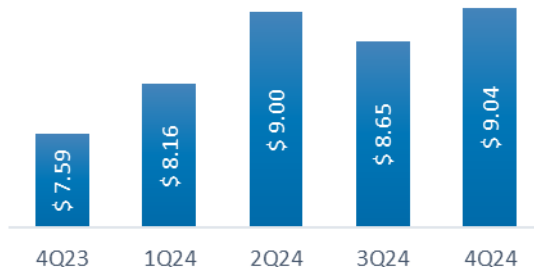
MB – Transfers (COP bln)



VB – Payments (COP bln)



VB – Transfers (COP tln)





	International Ratings		Local Ratings	
GNB Sudameris Ratings	Fitch Ratings	Moody's	Value & Risk Rating	BRC Standard & Poor's
Issuer				
GNB Sudameris	Long Term BB	Long Term Ba2	Long Term AAA Short Term VrR1+	Long Term AA+ Short Term BRC1+
Bonds				
2017 Tier II - Subordinated Bond (USD)	B+	B1		
2017 Tier II - Subordinated Bond (COP)	B+	B1	AA+	
2021 Tier II - Subordinated -Basel III Bond (USD)	B+	B2(hyb)		

Glossary

- **Cost of risk** = Net recovery provisions (expense) / Total loan portfolio
- **Delinquency Ratio** = Past loans >30 days / Total loans
- **Efficiency Ratio** = Operative Expenses / (Personnel and administrative expenses) / Financial Margin
- **Expenses / Total Assets** = Payroll and other overhead / Total Assets
- **Fee Income** = Net fees and commissions and changes / total income (interest income + financial income + other income)
- **Financial Margin** = Net interest income + Commissions, changes and other
- **Intermediation Margin** = Received Interests + Valuation Income - Paid Interests / Total Income
- **Liquidity Ratio** = Deposit Surpluses / Total Deposits
- **Net Interest Margin** = Received Interests + Valuation Income - Paid Interests / Productive Assets
- **NIM** = Financial Margin (12 months) / Average Productive Assets
- **NPL** = Non-Performing Loans >90 days
- **NPL Ratio** = NPL / Total Loans
- **Past-Due Loans** = All loans at least 31 days past due.
- **Past-Due Loans Ratio** = Past-Due Loans / Total Loans.
- **Past-Due Loan Coverage Ratio** = Provisions / Past-Due Loans.
- **Productive Assets** = Investments, Loans, Interbank Repos, etc.
- **Risk Ratio** = Loans Qualified as BCDE or Portfolio other than "A" / Total Loans Portfolio.
- **Risk Coverage** = Provisions / Loans Qualified as BCDE
- **ROA** = Net Income (4 quarters) / Average Assets
- **ROE** = Net Income (4 quarters) / Average Equity
- **Solvency Ratio** = Technical Equity / Risk Weighted Assets





Investor Relations

✉ atencioninversionista@gnbsudameris.com.co

🖱 <https://www.gnbsudameris.com.co/investor-relations>

Carolina Martínez Chavez

(+57 601) 275 0000 – ext 10128

Bogotá, Colombia