

2Q24

Consolidated Financial Results

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Our Pillars



Our Footprint



A multinational private financial conglomerate with **8 Companies**

3 Banks

- Colombia
- Perú
- Paraguay

5 Subsidiaries in Colombia

- SERVITRUST GNB SUDAMERIS
- SERVIVALORES GNB SUDAMERIS
- SERVITOTAL GNB SUDAMERIS
- CORFI GNB SUDAMERIS
- servibanca

COLOMBIA

COLOMBIA

- 8th bank by assets size
- 291,028 customers
- 1,474 employees²
- 827 cities & towns
- 81 branches²
- 2,717 ATMs



- Market share¹
- 7.71% in Payroll Loans
- 3.63% in Assets
- 1.93% in Total Loans
- 3.26% in Deposits

PARAGUAY



PARAGUAY

- Market share¹
- 10.36% in Assets
- 10.95% in Total Loans
- 11.69% in Deposits

- 4th bank by assets size
- 271,087 customers

- 903 employees²
- 21 branches²

PERU



PERÚ

- Market share¹
- 1.03% in Assets
- 1.06% in Total Loans
- 1.10% in Deposits

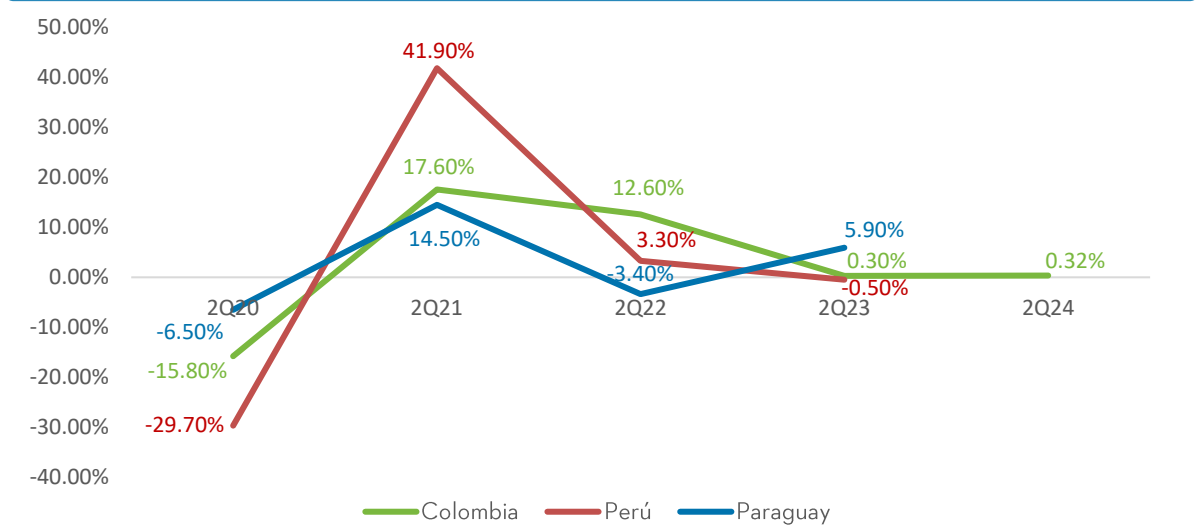
- 10th bank by assets size
- 193,224 customers

- 547 employees²
- 10 branches²

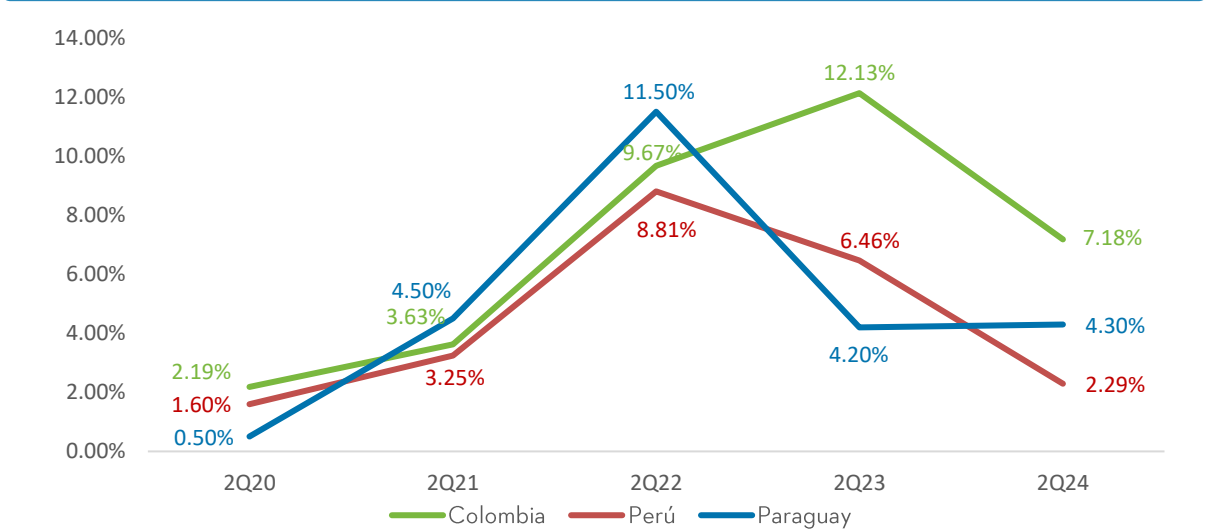
Colombia, Perú and Paraguay Macro Fundamentals



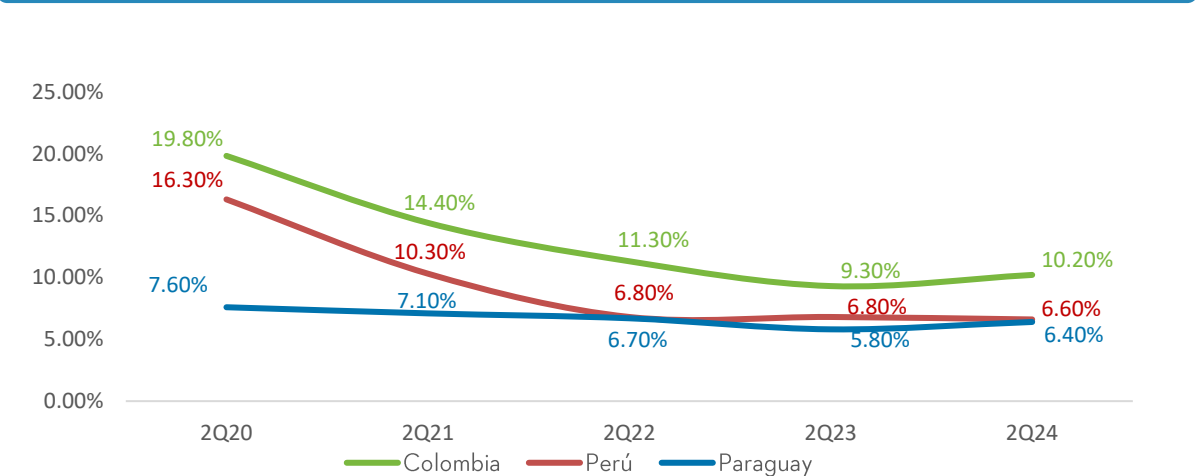
GDP Growth (% YoY)



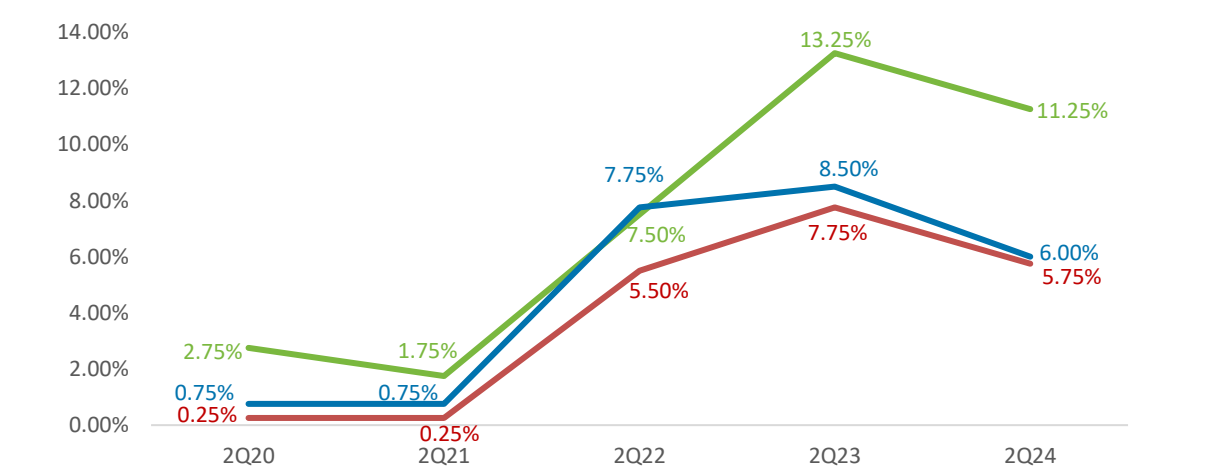
Inflation (% YoY)



Unemployment Rate (%)



Monetary Policy Rate (% YoY)





Net Income



Due to its conservative strategy and robust risk management, the Bank has reported a **Net Income for the second quarter of COP 108.77 billion**, reflecting a remarkable 90.77% **increase** compared to 2Q23 and a 71.19% compared to 1Q24.

Net Interest Income



Net interest income totaled **COP 355 billion** in 2Q24, increasing by 33.75% compared to 2Q23 and 64.28% compared to 1Q24.



Credit Portfolio Quality

The **30-day delinquency ratio** remains modest at **2.84%**, with a decrease from 3.42% in 2Q23, while the **90-day ratio** declined to **1.67%**, down from 2.37% compared to the same period last year, highlighting the **Bank's exceptional risk management practices** during the **challenging economic conditions** of the last years.

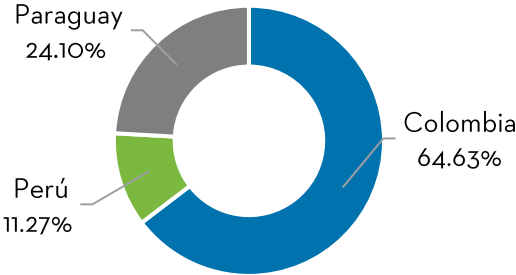
Financial Margin

Financial Margin of **COP 551 billion** vs COP 469 billion in 2Q23 and COP 436 billion in 1Q24, reflecting an increase of 17.36% and 26.19% respectively.

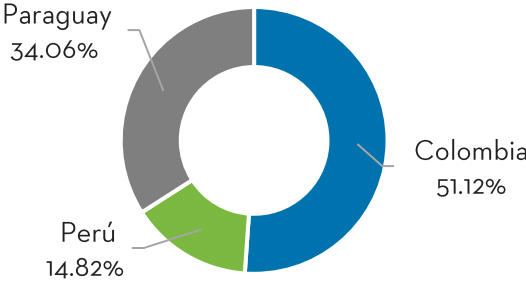


Data consolidated as of Jun-24. Figures in COP trillions.

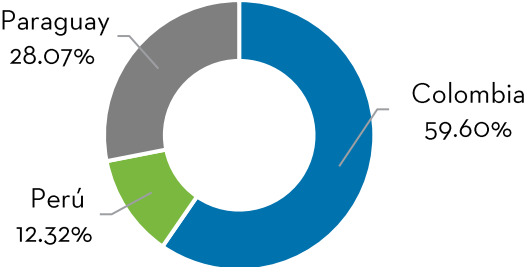
\$ 52.82



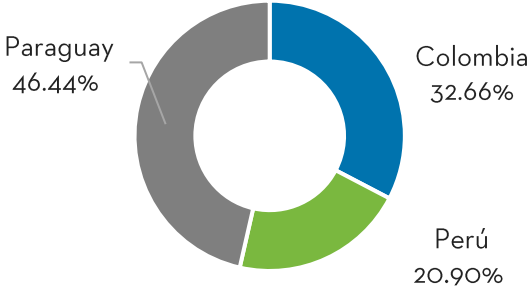
\$ 25.78



\$ 36.09



\$ 3.93



Assets

YoY: +1.22%
QoQ: -4.45%

Net Loans

YoY: +1.36%
QoQ: +0.24%

Deposits

YoY: +5.04%
QoQ: -5.25%

Equity

YoY: +1.77%
QoQ: +2.68%



1.36%

**Net Loan Portfolio
Growth, YoY**



5.66%

Leverage Ratio

YoY: -0.03 pp QoQ: -0.21 pp



112.01%

NSFR¹

YoY: +8.52 pp QoQ: -9.26 pp



14.97%

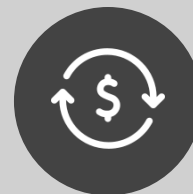
**Solvency
Ratio**



8.93%

ROE

YoY: 1.67 pp QoQ: 2.29 pp



0.64%

ROAA

YoY: 0.10 pp QoQ: 0.18 pp



¹ Net Stable Funding Ratio for Banco GNB Sudameris - Colombia.



ESG Project, including Climate-Related

- Approval of policies on ESG issues, including climate-related, by the Board of Directors of banco GNB Sudameris at its december 2023 meeting.
- Organizational structure for the management of ESG issues, including climate-related.
- Alignment of SDGs 5, 7, 8, 9, 12, 13 and 17 in the ESG strategy, including climate-related aspects for the conglomerate.
- Structuring of 12 work plans:
 - Governance:
 - Corporate Governance
 - Business
 - Risk Management (1)
 - Public Policy
 - Financial Consumer Care
 - Environmental:
 - Supply Chain
 - SARAS (1)
 - Eco-Efficiency
 - Environmental performance and Climate Change
 - Social:
 - Human Talent
 - Financial Education
 - Customer Management

(1) These work plans integrate the models established in the SASB¹ and TCFD² standards focusing on the management and disclosure of relevant information on sustainability and climate risks.



Carbon Footprint Measurement

- The GHG Report for the 2022 baseline year was completed with the adjustments required by the entity that conducted the pre-audit.
- Review of the results by an entity specialized in certification processes.
- 80% of the information has been transferred into the calculation tool for emission sources corresponding to Scope 1, 2 and 3 for the year 2023.
- Consolidation of data for emission sources generated during 2024 is in progress.
- Participation in the working groups of the Sustainable Finance Committee (merger of the Diversity, Equity and Inclusion Committee and the Green Protocol Committee).



Other Aspects

- Main headquarters is certified as LEED³ Gold.


- Acquiring electronics with the Gold Star seal (energy-efficient).


- Internal initiatives concerning waste management (water, paper, materials, and electronic waste).



¹Sustainability Accounting Standards Board of the Value Reporting Foundation.

²Task Force for Climate Related Financial Disclosure.

³Leadership in Energy in Enviromental Design

Comprehensive Snapshot

2Q24 Results, FULL - IFRS



Results

COP billions 2Q24 Δ YoY

Net Interest Income, accum. **\$571** 0.26%

Financial Margin, accum. **\$987** 4.52%

Net Income, accum. **\$172** 21.56%

Quality & Risk 2Q24 Δ YoY

NPL (>90 days) 1.67% -0.70 pp

NPL Coverage 185% +35.16 pp

Cost of Risk 0.79% -0.73 pp

Solvency 2Q24 Δ YoY

Total 14.97% -1.66pp

Tier I 8.27 -0.53 pp

Balance Sheet (COP trillions)

	June 2024	Δ YoY
Total Assets	\$52.82	1.22%
Net Loans	\$25.78	1.36%
Commercial Loans	\$17.71	0.36%
Consumer Loans	\$7.97	2.85%
Payroll Loans	\$7.28	2.74%
Other Consumer L.	\$0.68	4.04%
Mortgage Loans	\$0.91	-5.67%

	June 2024	Δ YoY
Net Investments	\$10.40	+16.67%
Total Liabilities	\$48.89	1.18%
Deposits & Demand Accounts	\$36.09	5.04%
Interbank Funds & Repos	\$6.07	-11.61%
Total Equity	\$3.93	1.77%

Ratios

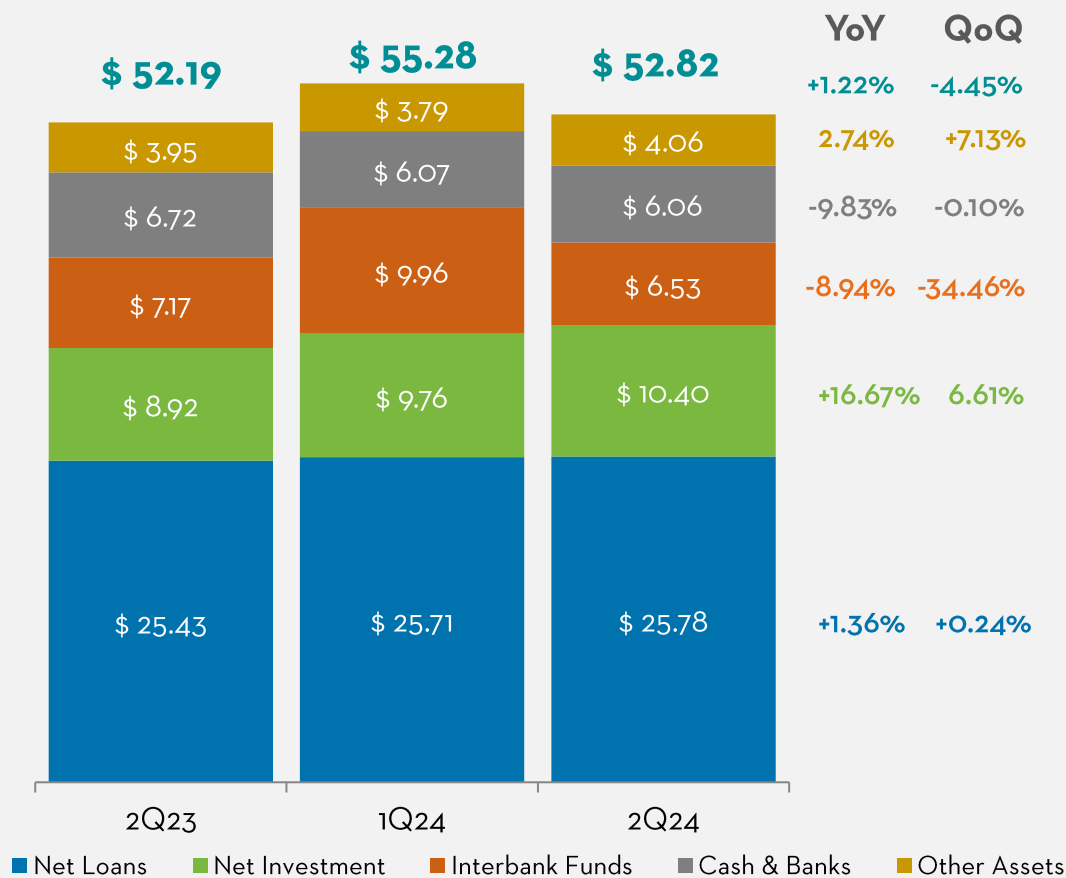
	2Q24	Δ YoY
Deposits / Net Loans	140%	4.90 pp
Funding / Net Loans	190%	-0.34 pp
Intermediation Margin	20.13%	-0.40 pp
Fee Income	4.48%	-0.27 pp
Expenses / Total Assets	2.29%	+0.22 pp
NIM	2.67%	-0.05 pp2
Efficiency	61.29%	+4.05 pp
ROE	8.93%	1.67 pp

Quarterly Results

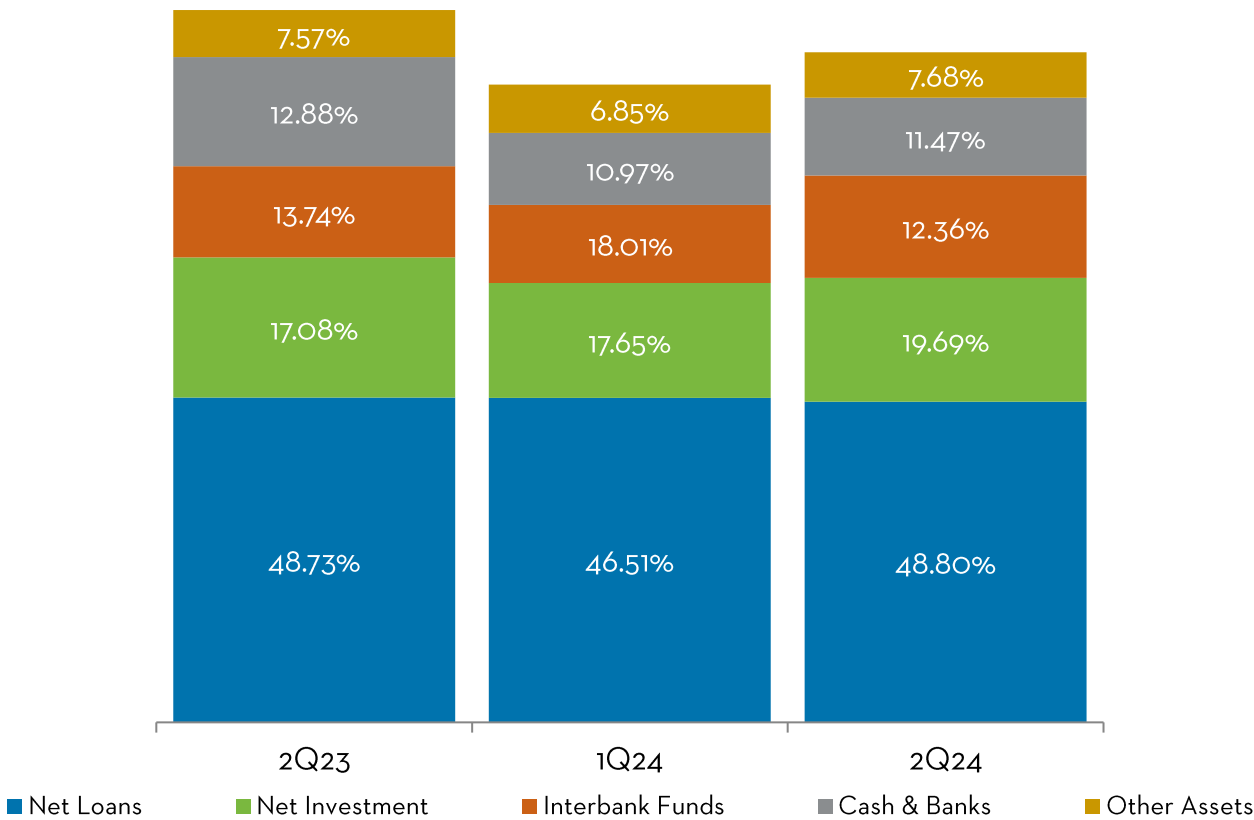




Assets (\$)



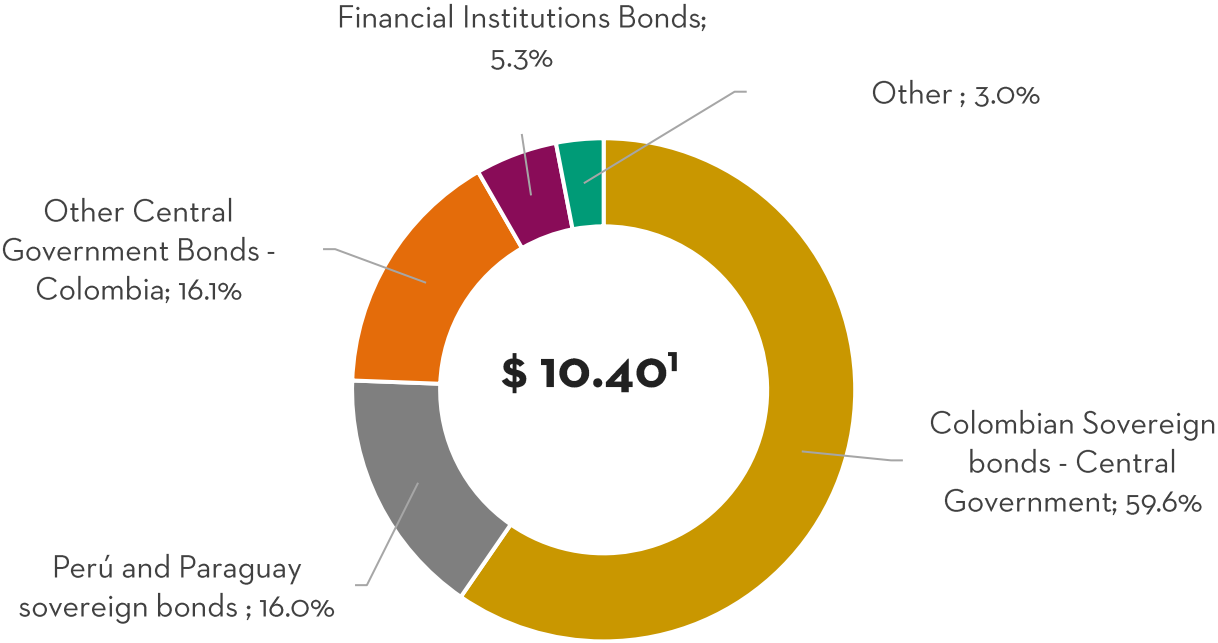
Assets (%)



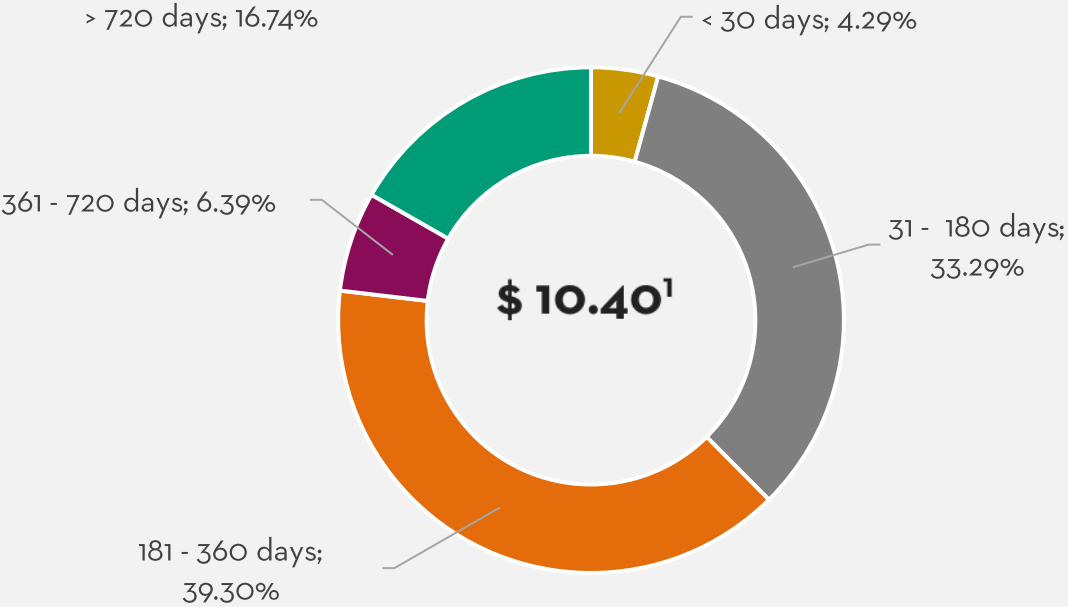
¹COP Trillions.



Investments by issuer (%)



Investments by term (%)



¹COP Trillions.

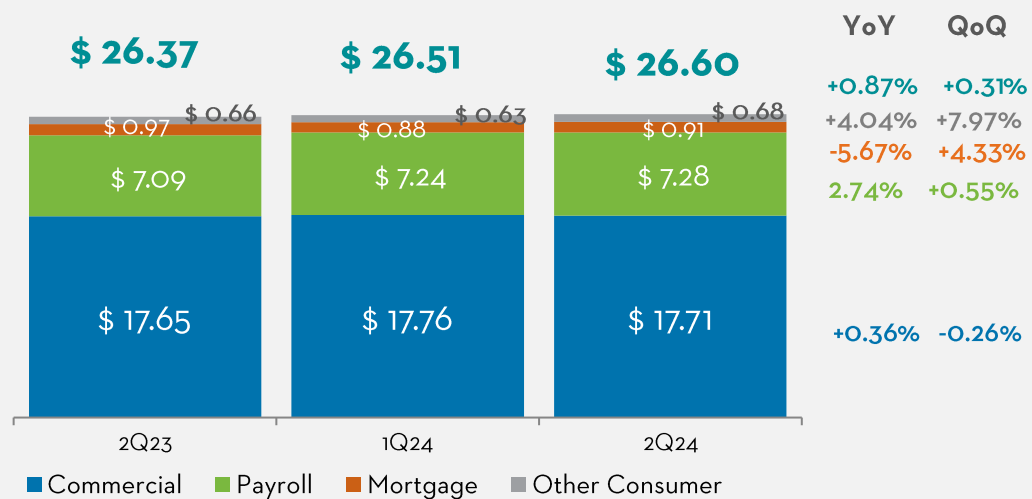
Consolidated Gross Loan Portfolio

Quarterly Results

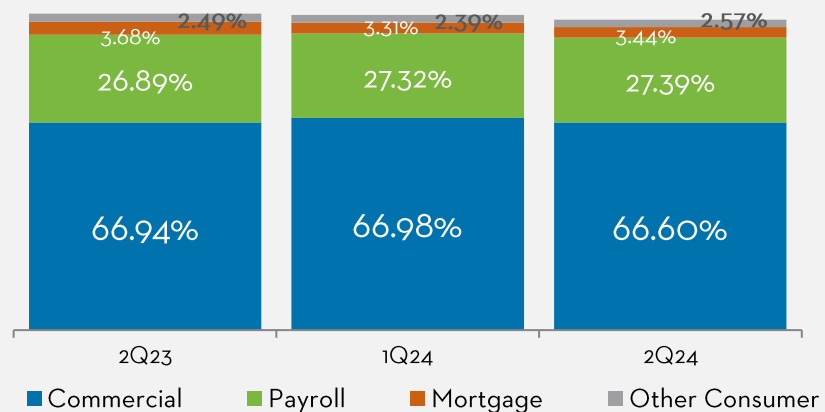
2Q24, FULL – IFRS



Gross Loan Portfolio¹ (\$)

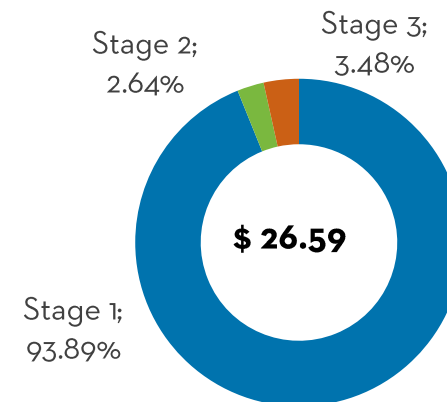


Gross Loan Portfolio (%)



¹COP Trillions.

Loans by stages (%)



Stages by segment (%)

	Stage 1	Stage 2	Stage 3
Commercial	94.67%	1.19%	4.13%
Consumer	94.02%	4.47%	1.51%
Mortgage	77.48%	14.72%	7.80%

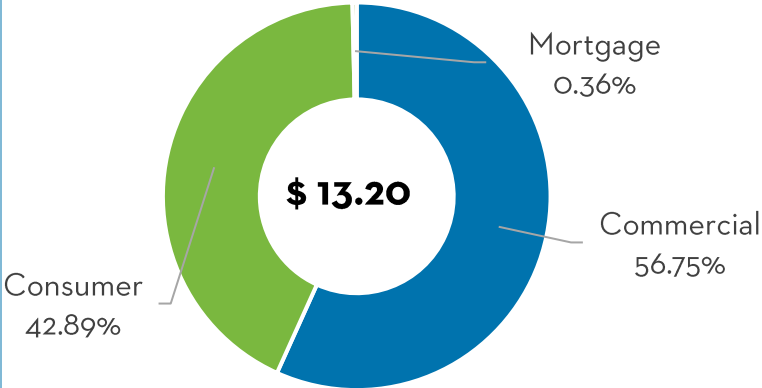
Gross Loan Portfolio Composition



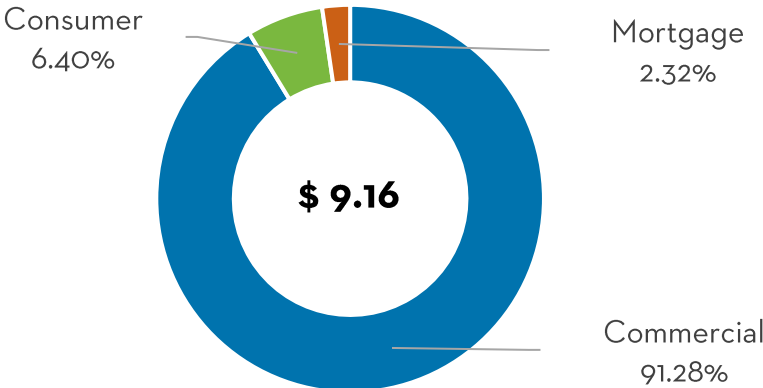
Loan-Portfolio composition by country (COP Tn), as of June-24

Contribution by country to Total Loan-Portfolio composition (COP Tn), as of June-24

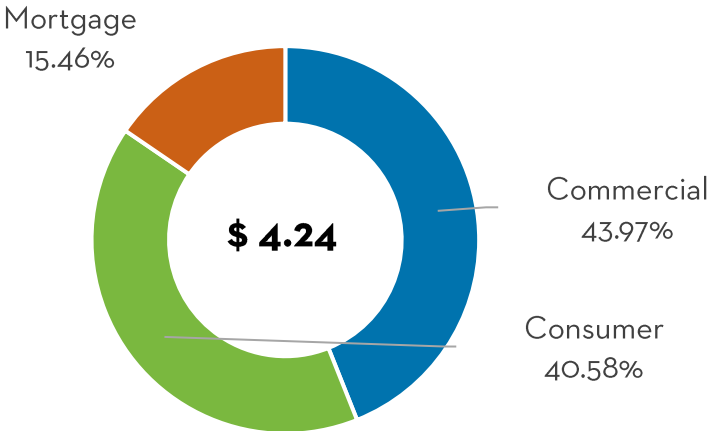
COLOMBIA



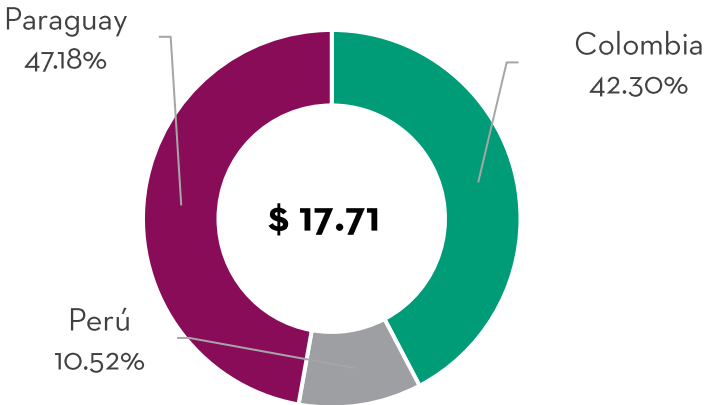
PARAGUAY



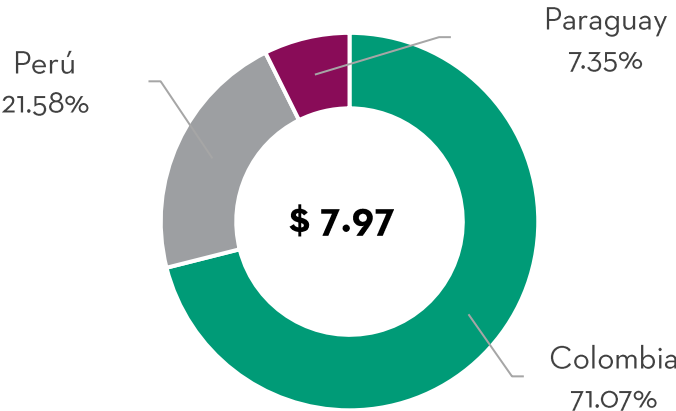
PERÚ¹



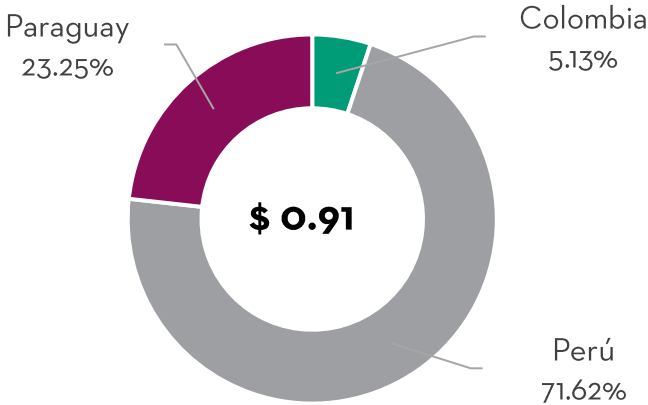
COMMERCIAL



CONSUMER



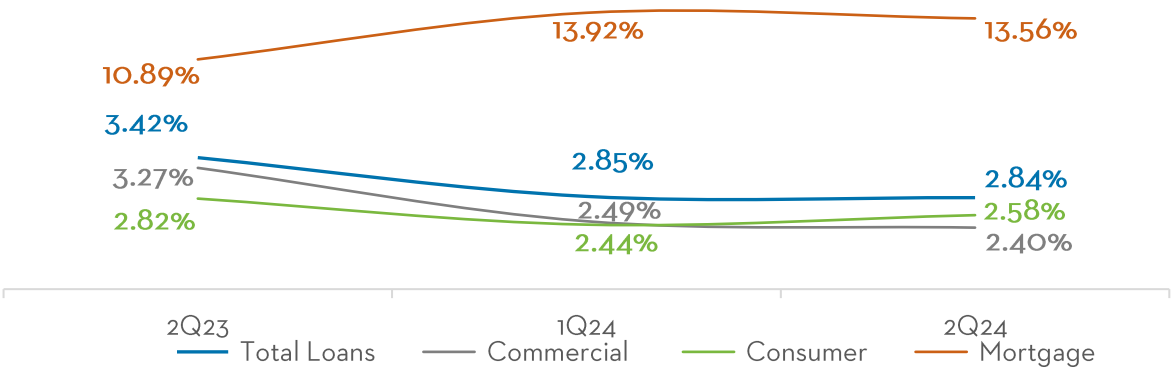
MORTGAGE



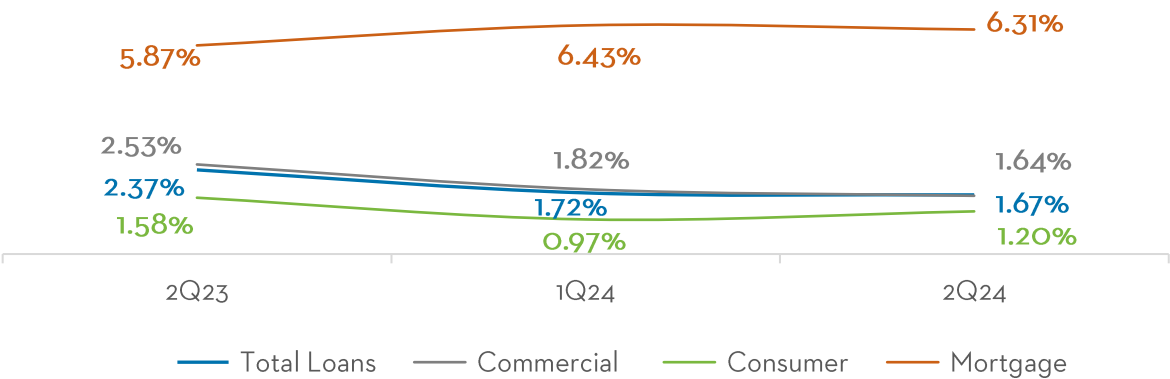
¹ GNB Perú has a strong focus on insurance agreements and mortgage loans, with a strategy targeting the premium segment of the market.
² The merger process in Paraguay was a significant addition to Banco GNB Paraguay's consumer portfolio, introducing products and market niches where we previously had no presence.
³ The mortgage portfolio in Paraguay was acquired through the merger process with BBVA Paraguay and has been incorporated since 1Q21.



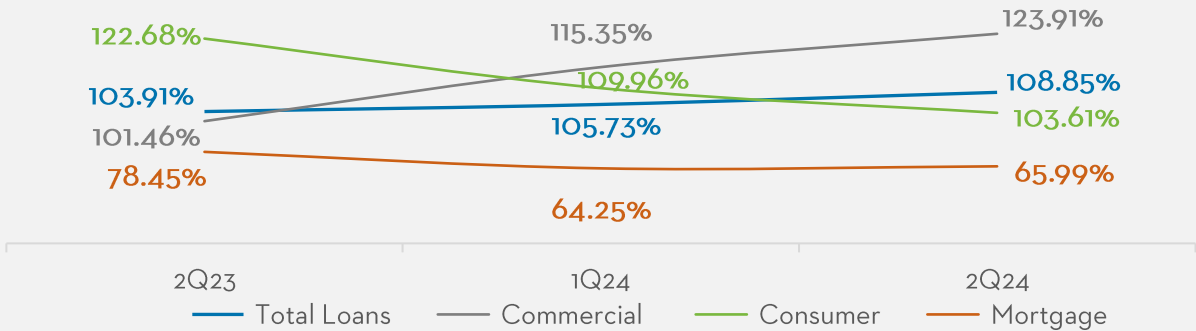
Delinquency (>30)



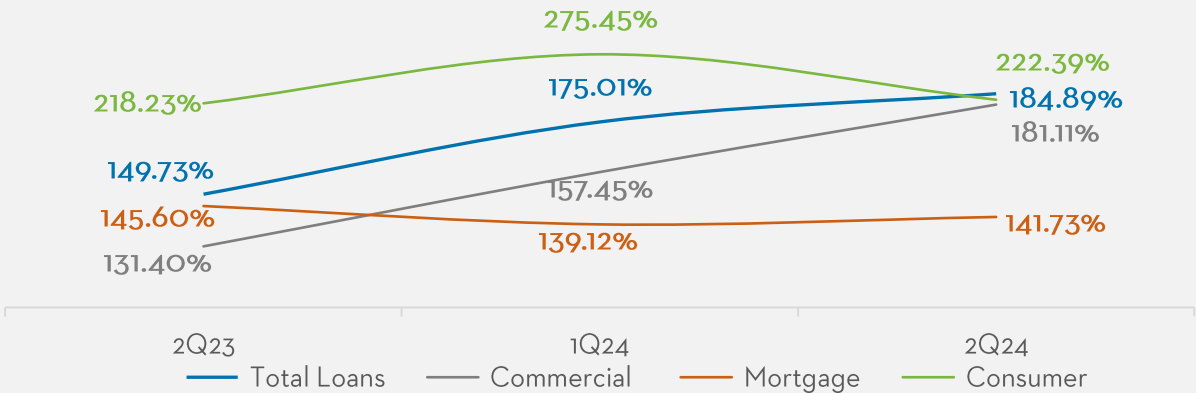
NPL Ratio (>90)



Delinquency Coverage (>30)

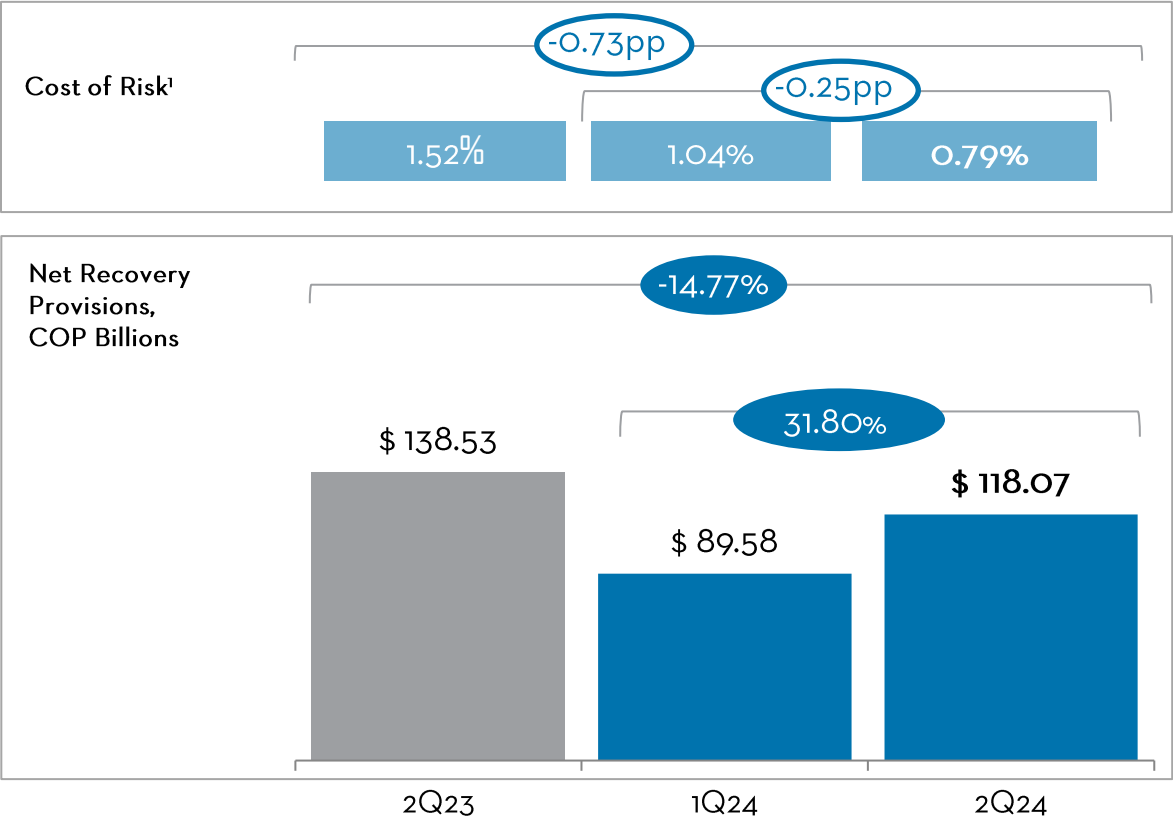


NPL Coverage (>90)

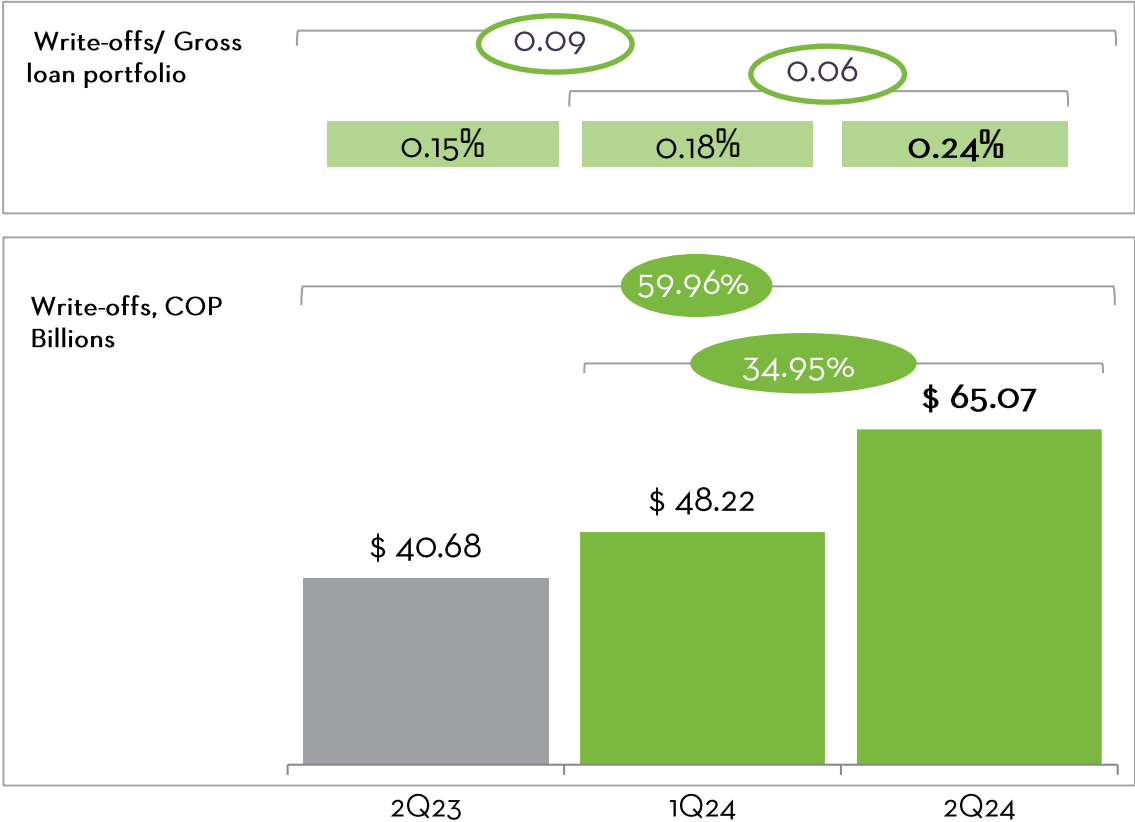




Loan-portfolio Provisions (as of Income Statement)



Write-offs

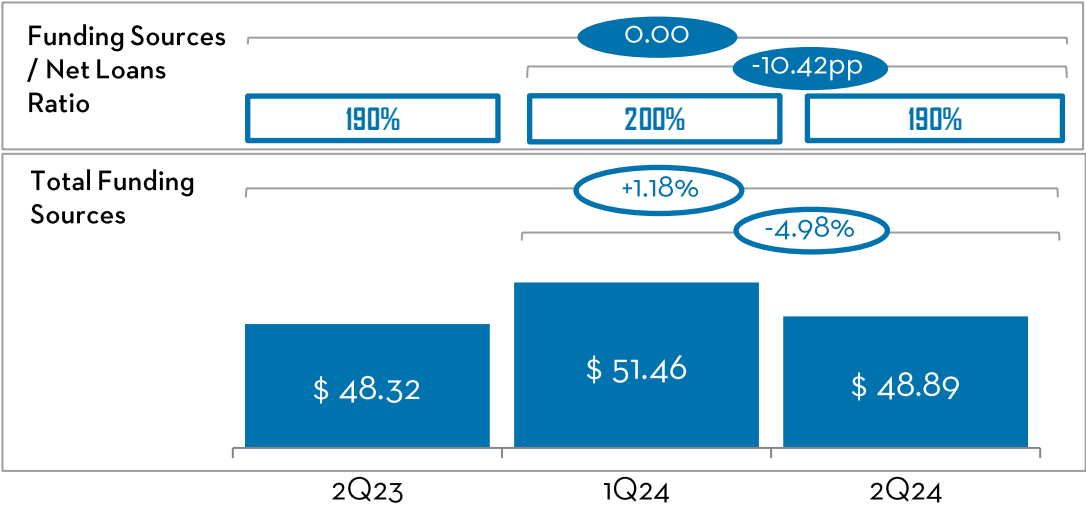


¹ Cost of risk = Net recovery provisions (expense) / Total loan portfolio

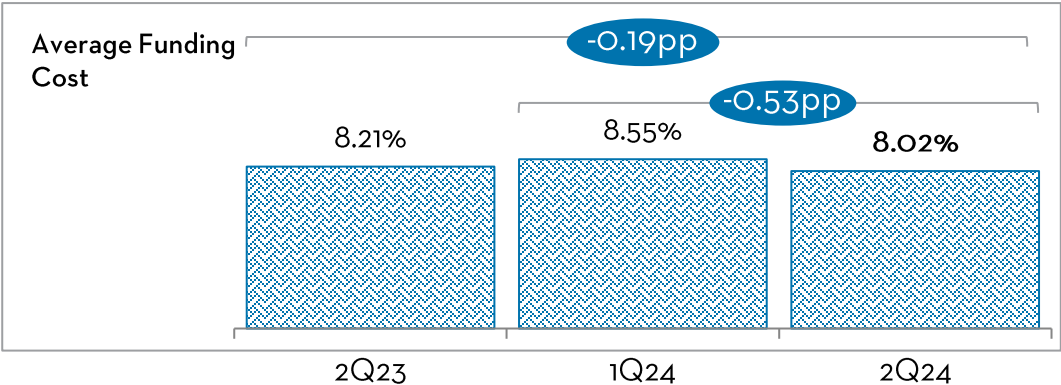
Consolidated Funding Sources



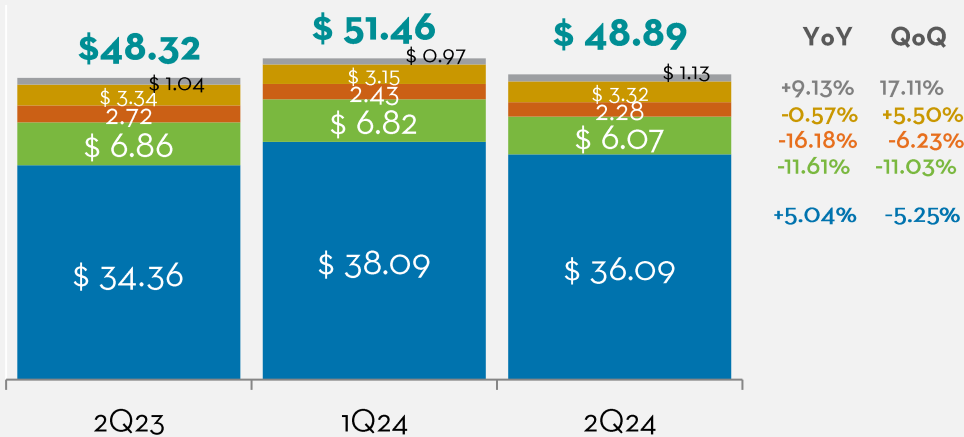
COP trillions



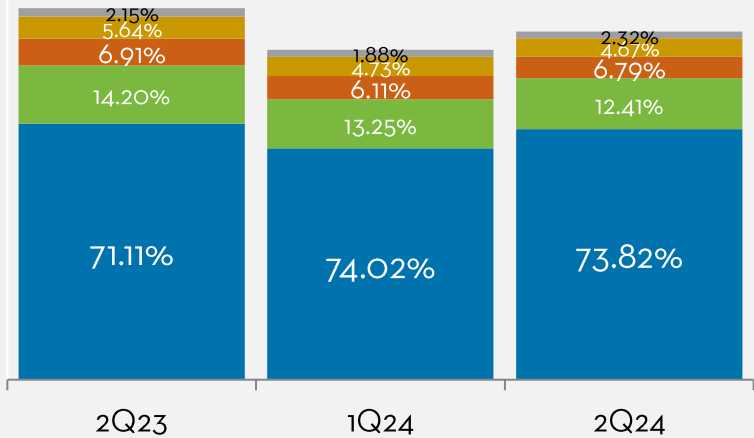
Higher funding costs are a natural and foreseen consequence of the Central Bank's monetary policy.



Funding Sources (\$)



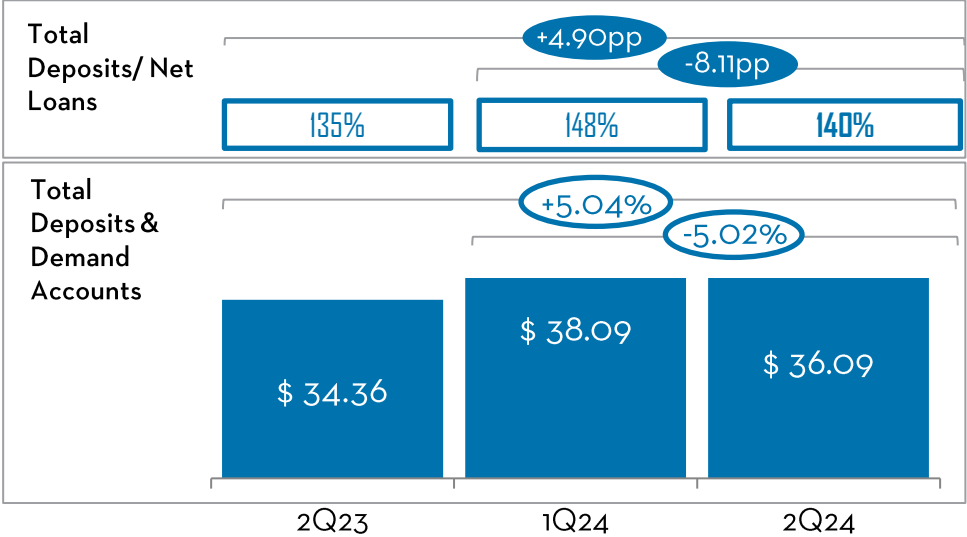
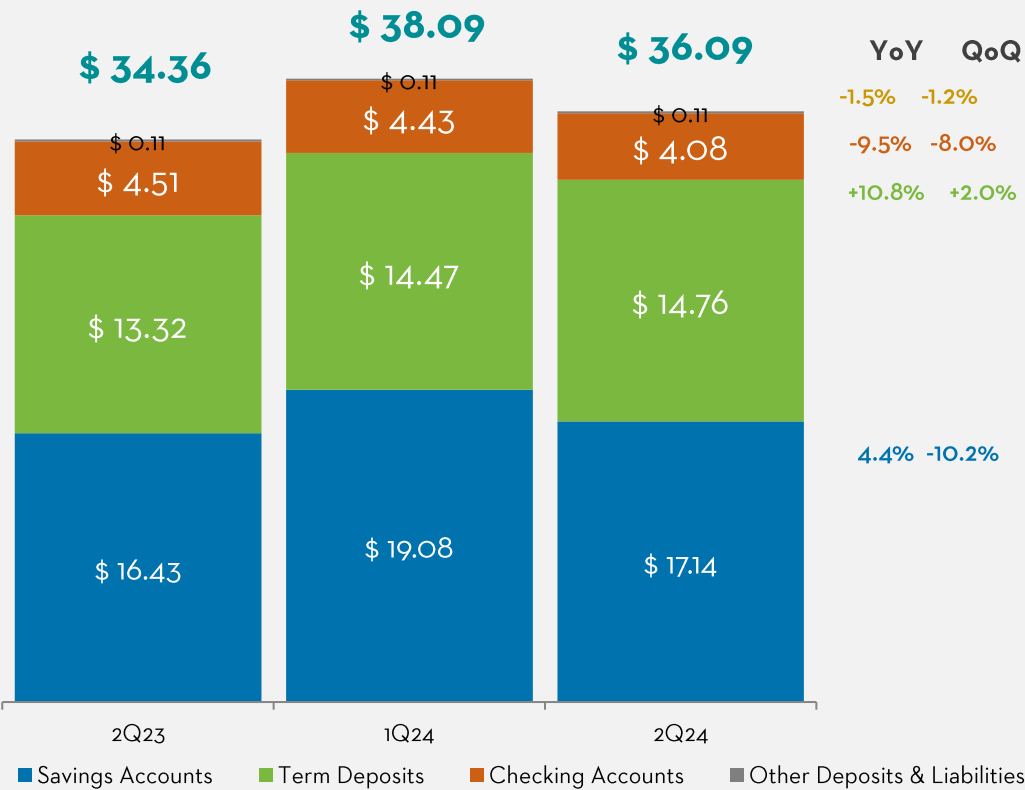
Funding Sources (%)



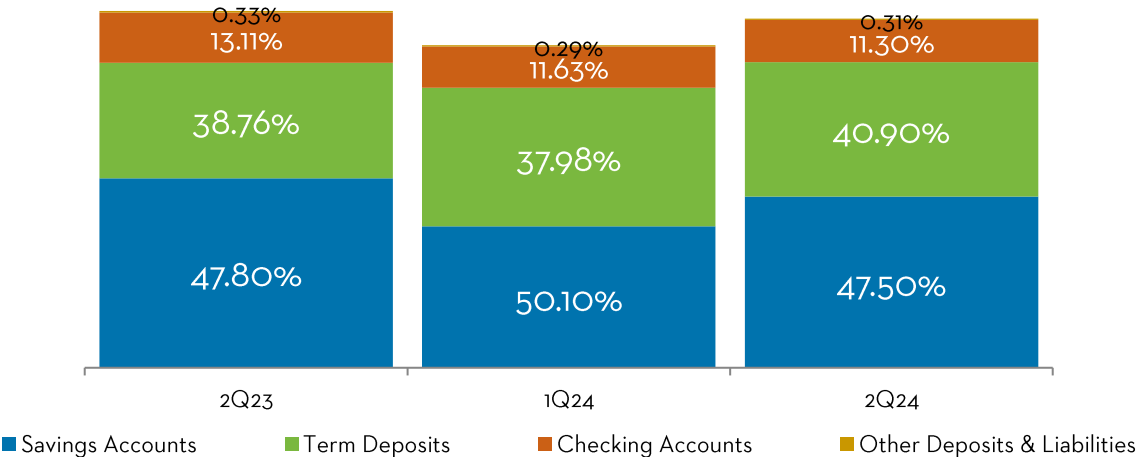
Consolidated Deposits & Demand Accounts



Deposits (\$)



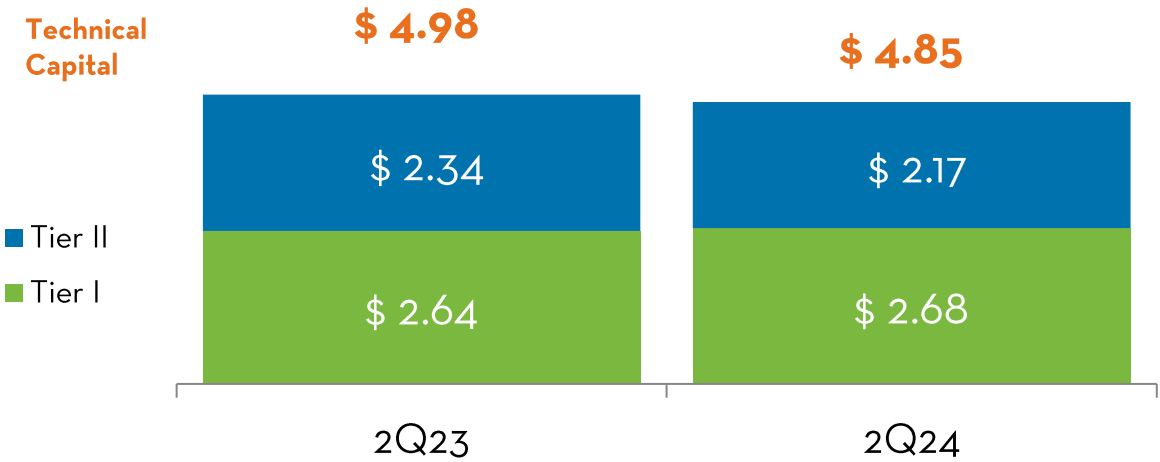
Deposits (%)



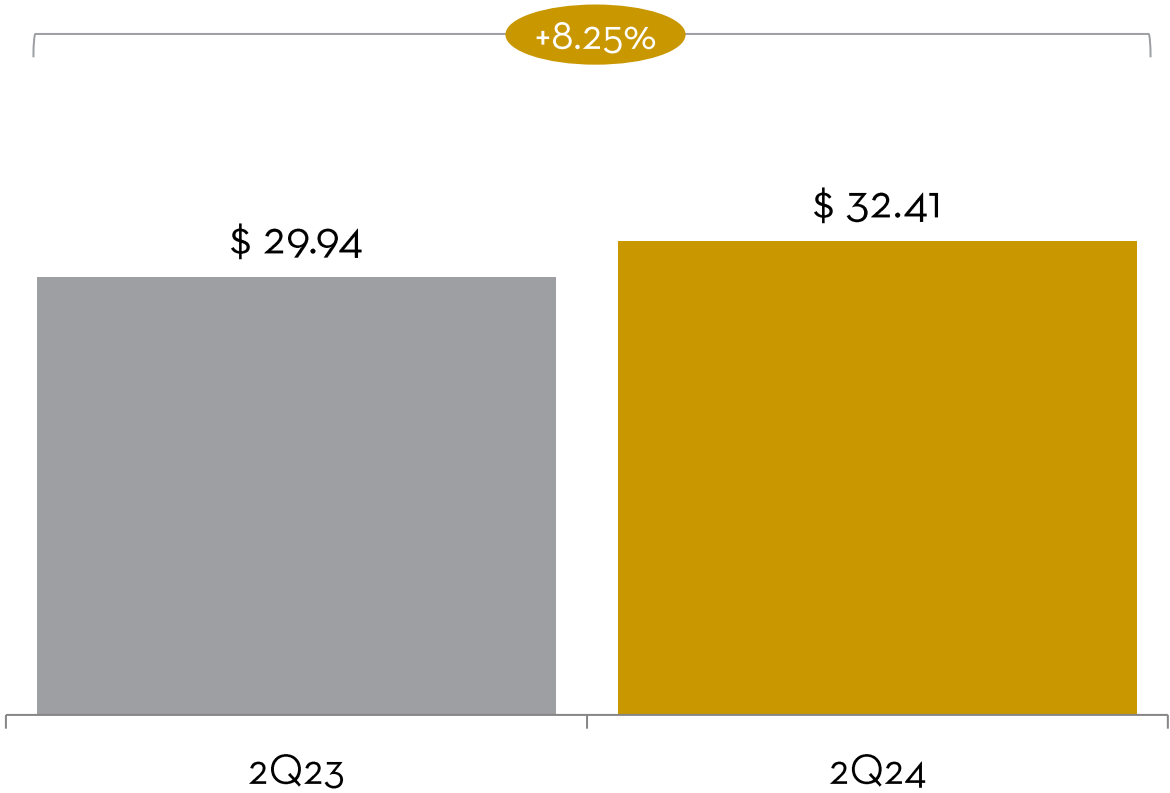


Technical Capital

Technical Capital, YoY	-2.54%
TIER I, YoY	+1.76%
TIER II, YoY	-7.38%

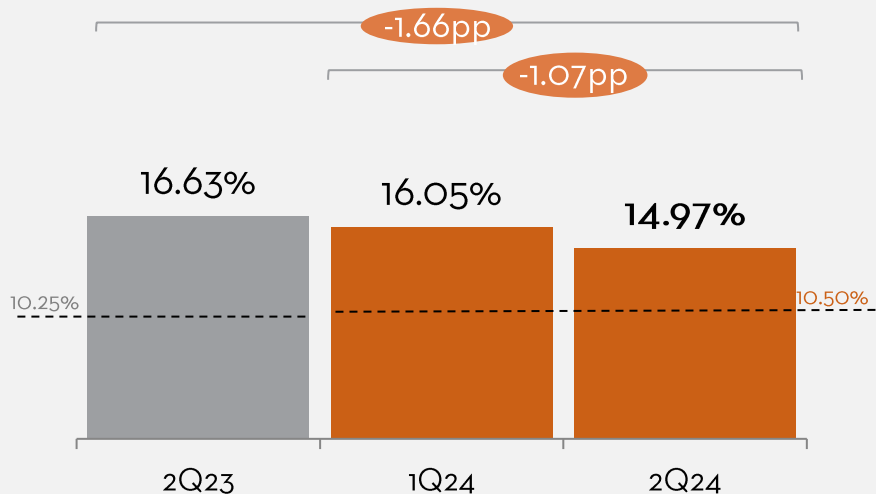


Risk-Weighted Assets



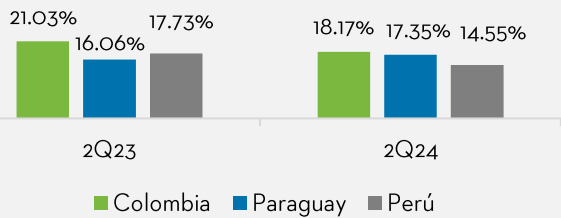


Consolidated Total Solvency¹ (%)

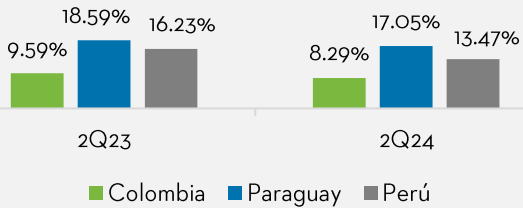


Total Solvency and Tier I ratios by country² (%)

Total Solvency



Tier I



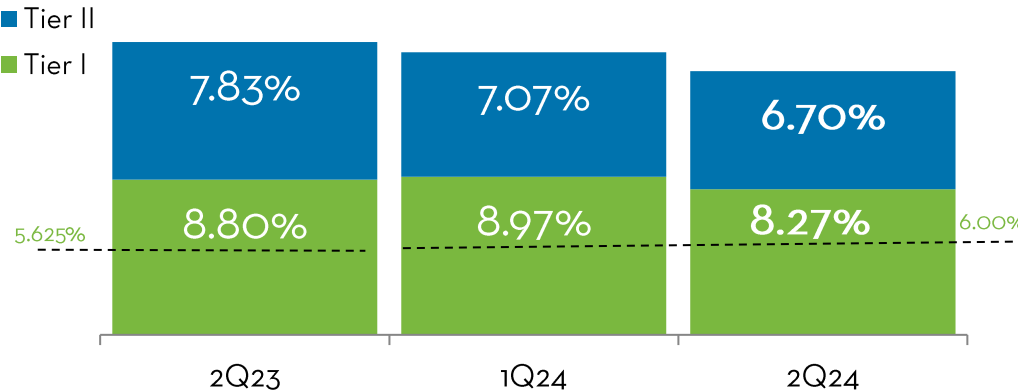
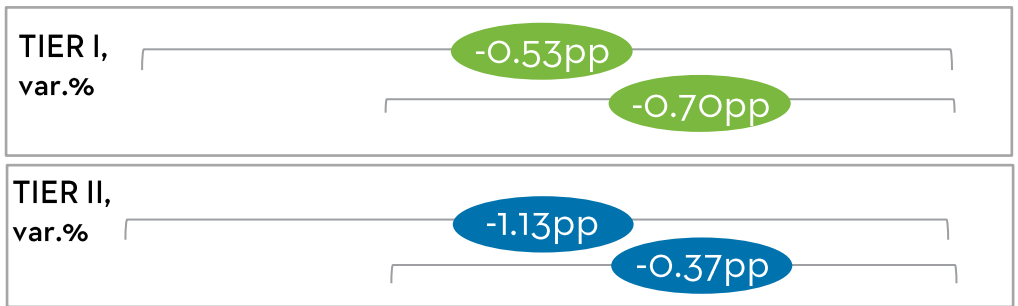
---- Basel III minimum requirements, in force at the end of 2023 and 2024.

¹ Total Solvency = Technical Equity / Risk-weighted assets

² Solvency and Tier I ratios are reported under the accounting standards applicable to each country.

Consolidated Solvency Breakdown (%)³

Maintaining compliance with the minimum solvency ratios mandated by financial supervisory authorities under Basel III has always been a priority for Management and shareholders, and the Bank continues to uphold this standard.



³ The Basel III capital standards started to take effect in Colombia as of December 2021 and will progressively increase until December 2024, marking the full implementation of the transition period.



Looking back...



Stringent Control

The bank has consistently maintained stringent expense control as a defining feature.



High standards

Achieving exceptional levels in this area has always been a priority for Management.



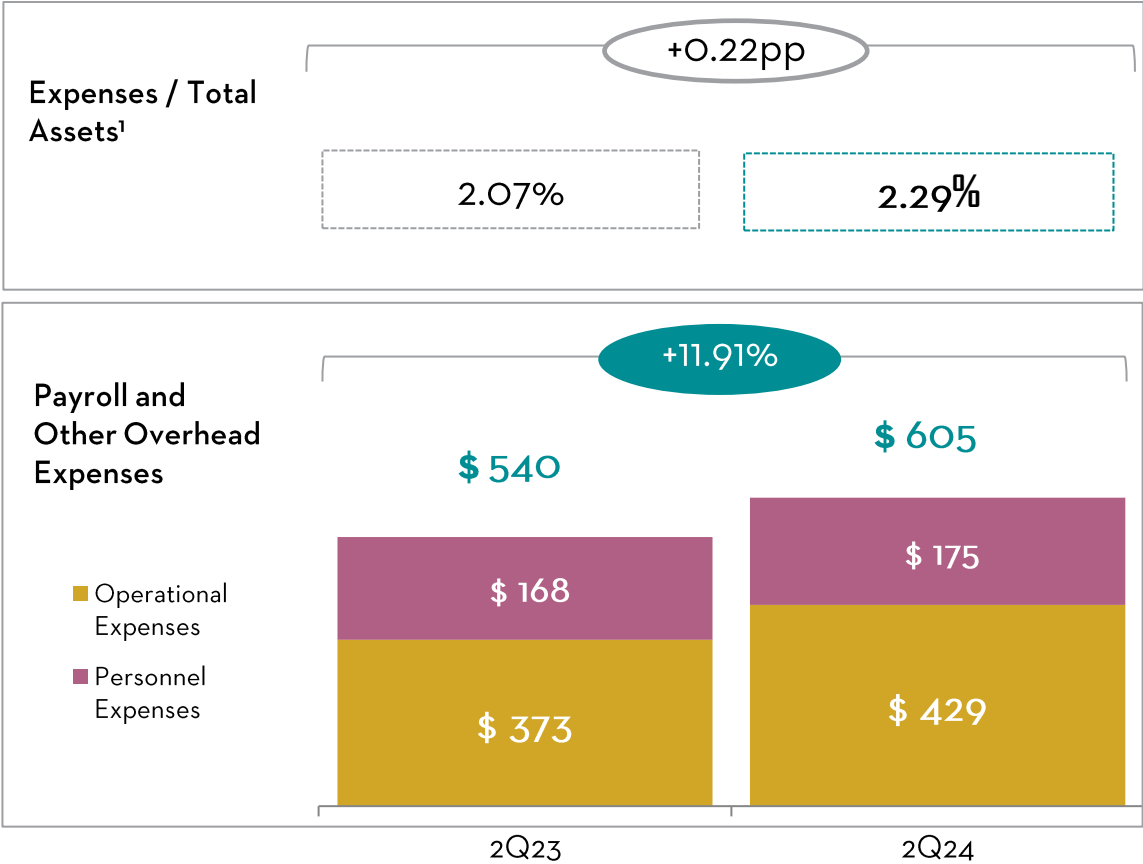
Expenses in Paraguay

Increased expenses due to the ongoing operational consolidation process in Paraguay.



External factors

Higher costs driven by a sharp rise in inflation and exchange rate volatility.

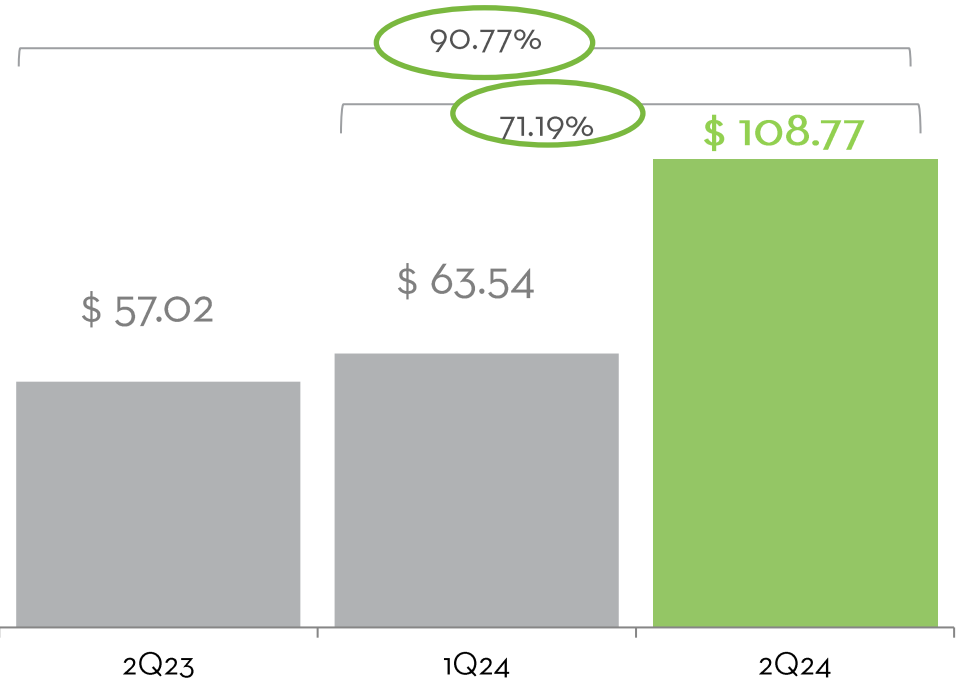


¹Expenses / Total Assets = Payroll and other overhead / Total Assets

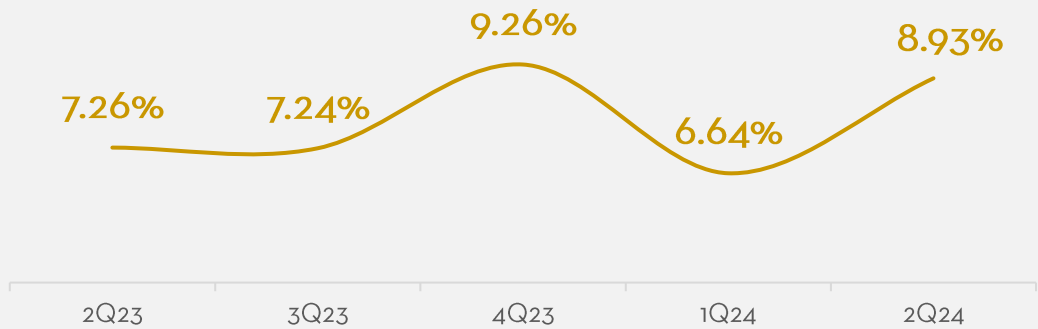
Figures in COP billions.



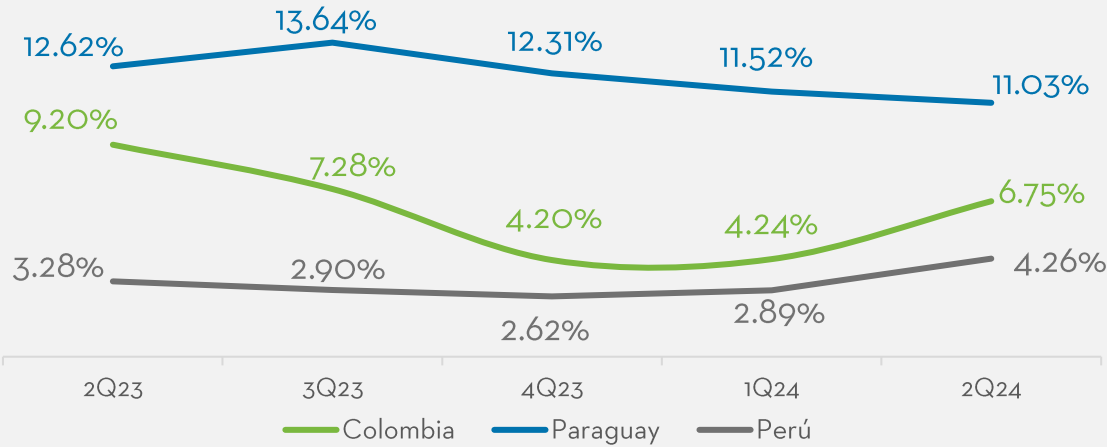
Net Income



ROE



ROE by country



Appendix



Consolidated Income Statement

Appendix

2Q24, FULL – IFRS



COP Billions

	2Q23		1Q24		2Q24
INTEREST RECEIVED	\$ 2,399	\$	1,211	\$	2,421
INTEREST PAID	\$ 1,830	\$	995	\$	1,850
NET INTEREST INCOME	\$ 570	\$	216	\$	571
Comissions, Exchange and Others	\$ 374	\$	220	\$	416
FINANCIAL MARGIN	\$ 944	\$	436	\$	987
Personnel and Administrative Expenses	\$ 540	\$	279	\$	605
OPERATING MARGIN	\$ 404	\$	157	\$	382
Provisions and Non-Operational Income	\$ 228	\$	90	\$	208
PROFIT BEFORE TAX	\$ 175	\$	68	\$	174
Provision for Income Tax	\$ 34	\$	4	\$	2
NET INCOME	\$ 142	\$	64	\$	172
Exchange Rate (TRM)	\$ 4,178	\$	3,842	\$	4,148

Consolidated Balance Sheet

Appendix

2Q24, FULL – IFRS



COP Trillions

	2Q23	1Q24	2Q24	Δ 2Q24 / 2Q23	Δ 2Q24 / 1Q24
CASH AND BANKS	\$ 6.72	\$ 6.07	\$ 6.06	-9.83%	-0.10%
INTERBANK FUNDS	\$ 7.17	\$ 9.96	\$ 6.53	-8.94%	-34.46%
INVESTMENTS	\$ 8.92	\$ 9.76	\$ 10.40	16.67%	6.61%
LOANS	\$ 25.43	\$ 25.71	\$ 25.78	1.36%	0.24%
OTHER ASSETS	\$ 3.95	\$ 3.79	\$ 4.06	2.74%	7.13%
TOTAL ASSETS	\$ 52.19	\$ 55.28	\$ 52.82	1.22%	-4.45%
DEPOSITS AND DEMAND ACCOUNTS	\$ 34.36	\$ 38.09	\$ 36.09	5.04%	-5.25%
INTERBANK FUNDS AND REPOS	\$ 6.86	\$ 6.82	\$ 6.07	-11.61%	-11.03%
BONDS	\$ 3.34	\$ 3.15	\$ 3.32	-0.57%	5.50%
OTHER LIABILITIES	\$ 1.04	\$ 0.97	\$ 1.13	9.13%	17.11%
TOTAL LIABILITIES	\$ 48.32	\$ 51.46	\$ 48.89	1.18%	-4.98%
TOTAL EQUITY	\$ 3.86	\$ 3.83	\$ 3.93	1.77%	2.68%
TOTAL LIABILITIES AND EQUITY	\$ 52.19	\$ 55.28	\$ 52.82	1.22%	-4.45%
Exchange Rate (TRM)	\$ 4,178	\$ 3,842	\$ 4,148	-0.71%	7.96%

Consolidated Capital Adequacy

Appendix

2Q24, FULL – IFRS



COP Trillions

	2Q23			1Q24			2Q24			△	2Q24 / 2Q23		2Q24/1Q24	
Technical Capital	\$	4.98	\$	4.93	\$	4.85	-\$	0.03	-\$	0.02				
Tier I	\$	2.64	\$	2.76	\$	2.68	\$	0.02	-\$	0.03				
Subscribed and paid-in capital	\$	0.07	\$	0.07	\$	0.07	-\$	0.00	\$	0.00				
Share premium	\$	0.79	\$	0.79	\$	0.79	\$	-	\$	-				
Legal reserve	\$	1.64	\$	1.64	\$	1.64	\$	-	\$	-				
Intangible assets	-\$	0.71	-\$	0.65	-\$	0.69	-\$	0.02	\$	0.06				
Profit or loss for the year	\$	0.09	\$	0.03	\$	0.10	\$	0.13	\$	2.11				
Minority interest	\$	0.76	\$	0.86	\$	0.91	\$	0.20	\$	0.06				
OCI and Others	-\$	0.01	\$	0.02	-\$	0.14	\$	20.40	-\$	7.14				
Tier II	\$	2.34	\$	2.17	\$	2.17	-\$	0.07	-\$	0.00				
Risk-Weighted Assets	\$	29.94	\$	30.71	\$	32.41	\$	0.08	\$	0.06				
Capital Ratios (%)														
△, pp														
Solvency Ratio	16.63%			16.05%			14.97%			-1.66			-1.07	
Tier I	8.80%			8.97%			8.27%			-0.53			-0.70	
Tier II	7.83%			7.07%			6.70%			-1.13			-0.37	
Exchange Rate TRM, eop (end-of-period)	\$	4,178	\$	3,842	\$	4,148	-\$	0	\$	0				



Digital Usability Surge

Ongoing trends boost digital service usability



Mobile Banking

201K+ Users Across Colombia, Peru, and Paraguay



Digital Experience Evolution:

Enhancing Digital Offerings for New Client Experiences.

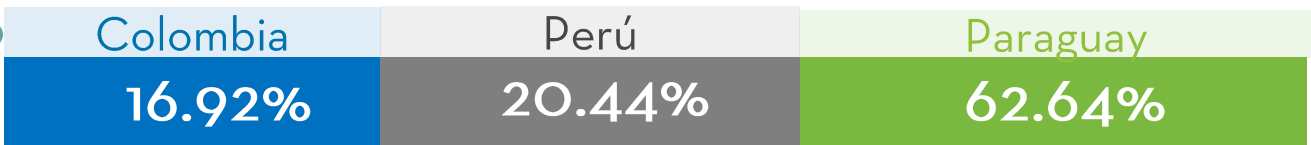
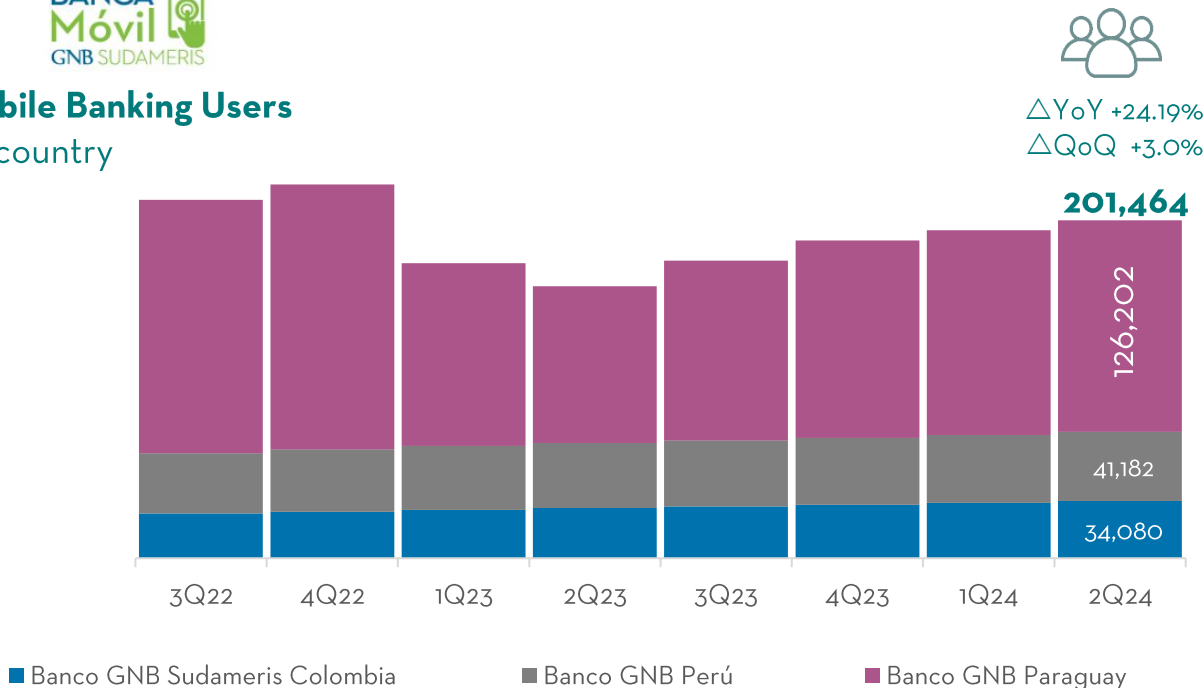


Paraguay

After the merger, Paraguay now accounts for 62.64% of the total Mobile Banking user base.



Mobile Banking Users by country





Mobile Banking Facilities



Monetary balance
and transaction
inquires



Credit card
advances



Payments and
transfers



Token generation and
cards locking

Virtual Banking Facilities



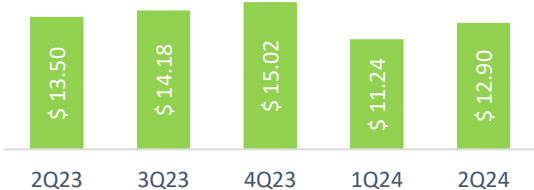
Account balance and
Investments inquiries



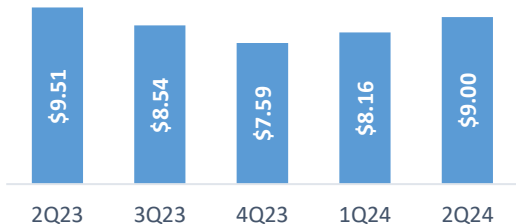
Statements & product
and channel
customization

Virtual Banking Operations (Colombia)

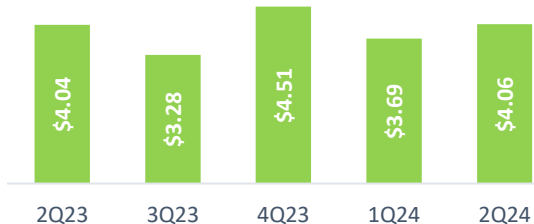
VB - Payments (COP bln)



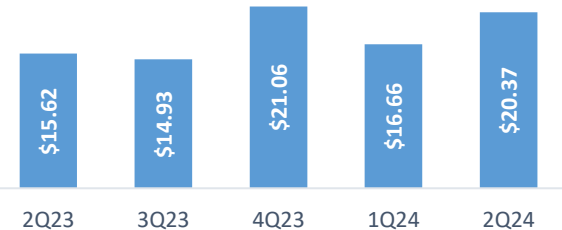
VB - Transfers (COP tln)



MB - Payments (COP bln)



MB - Transfers (COP bln)



Local and International Ratings



	International Ratings		Local Ratings	
GNB Sudameris Ratings	Fitch Ratings	Moody's	Value & Risk Rating	BRC Standard & Poor's
Issuer				
GNB Sudameris	Long Term BB	Long Term Ba2	Long Term AAA Short Term VrR1+	Long Term AA+ Short Term BRC1+
Bonds				
2017 Tier II - Subordinated Bond (USD)	B+	B1		
2017 Tier II - Subordinated Bond (COP)	B+	B1	AA+	
2021 Tier II - Subordinated -Basel III Bond (USD)	B+	B2(hyb)		

Glossary

- **Cost of risk** = Net recovery provisions (expense) / Total loan portfolio
- **Delinquency Ratio** = Past loans >30 days / Total loans
- **Efficiency Ratio** = Operative Expenses / (Personnel and administrative expenses) / Financial Margin
- **Expenses / Total Assets** = Payroll and other overhead / Total Assets
- **Fee Income** = Net fees and commissions and changes / total income (interest income + financial income + other income)
- **Financial Margin** = Net interest income + Commissions, changes and other
- **Intermediation Margin** = Received Interests + Valuation Income - Paid Interests / Total Income
- **Liquidity Ratio** = Deposit Surpluses / Total Deposits
- **Net Interest Margin** = Received Interests + Valuation Income - Paid Interests / Productive Assets
- **NIM** = Financial Margin (12 months) / Average Productive Assets
- **NPL** = Non-Performing Loans >90 days
- **NPL Ratio** = NPL / Total Loans
- **Past-Due Loans** = All loans at least 31 days past due.
- **Past-Due Loans Ratio** = Past-Due Loans / Total Loans.
- **Past-Due Loan Coverage Ratio** = Provisions / Past-Due Loans.
- **Productive Assets** = Investments, Loans, Interbank Repos, etc.
- **Risk Ratio** = Loans Qualified as BCDE or Portfolio other than "A" / Total Loans Portfolio.
- **Risk Coverage** = Provisions / Loans Qualified as BCDE
- **ROA** = Net Income (4 quarters) / Average Assets
- **ROE** = Net Income (4 quarters) / Average Equity
- **Solvency Ratio** = Technical Equity / Risk Weighted Assets





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