

**BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES**  
Condensed Consolidated Interim Statements of Financial Position  
At September 30, 2022 and December 31, 2021  
(Stated in millions of COP)

| ASSETS   | September 30, 2022 | December 31, 2021 | LIABILITIES AND EQUITY                                 | September 30, 2022 | December 31, 2021 |
|--|--------------------|-------------------|--|--------------------|-------------------|
|  |                    |                   | <b>LIABILITIES</b>                                     |                    |                   |
| <b>CASH AND CASH EQUIVALENTS</b>                         | 14.589.111         | 17.433.825        | <b>FINANCIAL LIABILITIES AT FAIR VALUE</b>             |                    |                   |
|  |                    |                   | Derivatives  | 61.144             | 13.408            |
| <b>FINANCIAL ASSETS AT FAIR VALUE</b>                    |                    |                   | <b>FINANCIAL LIABILITIES AT AMORTIZED COST</b>         |                    |                   |
| Debt securities  | 8.960.347          | 9.119.130         | <b>Customer deposits</b>                               |                    |                   |
| Equity instruments                                       | 93.575             | 111.618           | Checking accounts                                      | 5.137.239          | 4.959.387         |
| <b>Total securities</b>                                  | <b>9.053.922</b>   | <b>9.230.748</b>  | Savings accounts                                       | 18.025.308         | 19.516.365        |
| Derivatives  | 30.541             | 12.740            | Term Deposits  | 11.051.321         | 10.442.505        |
| <b>Total financial assets at fair value</b>              | <b>9.084.463</b>   | <b>9.243.488</b>  |  | <b>34.213.868</b>  | <b>34.918.257</b> |
|  |                    |                   | <b>Financial Obligations</b>                           |                    |                   |
| <b>AT AMORTIZED COST</b>                                 |                    |                   | Short-term financial obligations                       | 9.053.003          | 8.471.482         |
| Debt securities at amortized cost, net                   | 1.727.215          | 1.487.899         | Obligations with rediscount entities and foreign banks | 2.478.990          | 1.783.386         |
|  | <b>1.727.215</b>   | <b>1.487.899</b>  | <b>Total debt</b>                                      | <b>11.531.993</b>  | <b>10.254.868</b> |
| <b>Loans portfolio</b>                                   |                    |                   | Long-term financial obligations                        | 3.763.604          | 4.010.359         |
| Commercial   | 16.795.341         | 14.315.397        | <b>Total financial liabilities</b>                     | <b>15.295.597</b>  | <b>14.265.227</b> |
| Consumer   | 8.002.683          | 7.521.217         |  |                    |                   |
| Mortgage   | 1.006.199          | 943.050           | <b>LEASE LIABILITIES</b>                               | 82.366             | 87.539            |
| Impairment allowance                                     | (902.314)          | (737.334)         |  |                    |                   |
| <b>Total loan portfolio, net</b>                         | <b>24.901.909</b>  | <b>22.042.330</b> | <b>EMPLOYEE BENEFITS</b>                               | 101.382            | 59.740            |
| <b>Other accounts receivable, net</b>                    | 384.578            | 316.866           |  |                    |                   |
| <b>Total financial assets at amortized cost</b>          | <b>27.013.702</b>  | <b>23.847.095</b> | <b>PROVISIONS</b>                                      |                    |                   |
|  |                    |                   | For legal contingencies                                | 17.189             | 14.523            |
|  |                    |                   | Other provisions                                       | 25.788             | 53.721            |
| <b>NON-CURRENT ASSETS HELD FOR SALE, NET</b>             | 97.135             | 173.616           | <b>INCOME TAX LIABILITY</b>                            |                    |                   |
|  |                    |                   | Current (Paraguay)                                     | 4.875              | -                 |
|  |                    |                   | <b>OTHER LIABILITIES</b>                               | 342.218            | 473.420           |
| <b>INCOME TAX ASSETS</b>                                 |                    |                   | <b>TOTAL LIABILITIES</b>                               | <b>50.144.427</b>  | <b>49.885.835</b> |
| Current  | 447.499            | 387.530           |  |                    |                   |
| Deferred (Peru and Paraguay)                             | 135.308            | 129.562           |  |                    |                   |
| <b>TANGIBLE ASSETS, NET</b>                              |                    |                   | <b>EQUITY</b>  |                    |                   |
| Investment properties                                    | 343.143            | 213.489           | <b>Controlling interests</b>                           |                    |                   |
| Own property and equipment                               | 975.526            | 900.433           | Subscribed and paid-in capital                         | 74.966             | 74.966            |
| Right-of-use property and equipment, net of depreciation | 73.368             | 79.281            | Share premium  | 1.020.886          | 1.020.886         |
| <b>Total tangible assets</b>                             | <b>1.392.037</b>   | <b>1.193.203</b>  | Retained earnings                                      | 1.577.710          | 1.611.873         |
| <b>INTANGIBLE ASSETS, NET</b>                            |                    |                   | Reserves   | 1.767.531          | 1.533.044         |
| Goodwill   | 776.702            | 584.514           | Net income for the period                              | 189.914            | 188.222           |
| Other intangible assets                                  | 23.445             | 30.772            | Income from prior years                                | (379.735)          | (109.393)         |
| <b>Total intangible assets</b>                           | <b>800.147</b>     | <b>615.286</b>    | Other comprehensive income                             | 275.287            | 186.494           |
| <b>OTHER ASSETS</b>                                      | 295.772            | 376.476           | <b>Total equity of controlling interests</b>           | <b>2.948.849</b>   | <b>2.894.219</b>  |
|  |                    |                   | Non-controlling interests                              | 761.898            | 620.027           |
| <b>TOTAL ASSETS</b>                                      | <b>53.855.174</b>  | <b>53.400.081</b> | <b>TOTAL EQUITY</b>                                    | <b>3.710.747</b>   | <b>3.514.246</b>  |
|  |                    |                   | <b>TOTAL LIABILITIES AND EQUITY</b>                    | <b>53.855.174</b>  | <b>53.400.081</b> |

Camilo Verástegui Carvajal  
Registered Agent

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Statutory Auditor  
Appointed by Ernst & Young Audit S.A.S.

**BANCO GNB SUDAMERIS S.A. AND SUBSIDIARIES**

Condensed Consolidated Interim Statements of Income

For the periods ended September 30, 2022 and 2021

(Stated in millions of COP, except for net profit per share)

|  | January 1 to<br>September 30, 2022 | January 1 to<br>September 30, 2021 | July 1 to<br>September 30, 2022 | July 1 to<br>September 30, 2021 |
|--|------------------------------------|------------------------------------|---------------------------------|---------------------------------|
| <b>Interest income from financial assets at amortized cost</b>                   |                                    |                                    |                                 |                                 |
| Loan portfolio interest  | 1.718.431                          | 1.397.684                          | 670.954                         | 478.288                         |
| Interest on debt securities at amortized cost                                    | 31.520                             | 6.628                              | 18.492                          | 1.984                           |
| Other interest   | 203.701                            | 96.942                             | 74.671                          | 32.524                          |
| <b>Total interest income</b>   | <b>1.953.652</b>                   | <b>1.501.254</b>                   | <b>764.117</b>                  | <b>512.796</b>                  |
| <b>Interest expense on deposits financing financial assets at amortized cost</b> |                                    |                                    |                                 |                                 |
| <b>Deposits</b>  |                                    |                                    |                                 |                                 |
| Checking accounts  | 47.618                             | 23.340                             | 21.968                          | 5.388                           |
| Term deposit   | 327.211                            | 218.390                            | 143.776                         | 67.983                          |
| Savings deposits   | 700.040                            | 279.535                            | 284.994                         | 94.945                          |
| <b>Total interest expense on deposits</b>  | <b>1.074.869</b>                   | <b>521.265</b>                     | <b>450.738</b>                  | <b>168.316</b>                  |
| <b>Expense for financial obligations and other interest</b>                      |                                    |                                    |                                 |                                 |
| Short-term financial obligations   | 2.072                              | 154                                | 1.058                           | 84                              |
| Long-term financial obligations  | 123.336                            | 48.332                             | 68.757                          | 14.677                          |
| Bonds and investment securities  | 226.121                            | 171.645                            | 75.913                          | 69.165                          |
| Obligations with rediscount entities   | 42.395                             | 23.499                             | 20.343                          | 7.321                           |
| Interest on lease liabilities  | 5.082                              | 4.445                              | 1.664                           | 874                             |
| <b>Total interest expenses</b>   | <b>1.473.875</b>                   | <b>769.340</b>                     | <b>618.473</b>                  | <b>260.437</b>                  |
| <b>Net interest income from financial assets at amortized cost</b>               | <b>479.777</b>                     | <b>731.914</b>                     | <b>145.644</b>                  | <b>252.359</b>                  |
| <b>Impairment loss on financial assets at amortized cost</b>                     |                                    |                                    |                                 |                                 |
| Loan portfolio and interest receivable   | 696.107                            | 616.285                            | 218.386                         | 185.765                         |
| Assets received as payment and reposessions                                      | 266                                | 213                                | 209                             | 213                             |
| Impairment loss on investments   | 1.384                              | 33                                 | 1.375                           | 31                              |
| Recovered loans and receivables  | 377.185                            | 332.036                            | 123.866                         | 67.770                          |
| <b>Net interest after impairment losses on financial assets</b>                  | <b>159.205</b>                     | <b>447.419</b>                     | <b>49.540</b>                   | <b>134.120</b>                  |
| <b>Commissions and fees</b>  |                                    |                                    |                                 |                                 |
| Commission and fee income  | 278.078                            | 245.676                            | 99.944                          | 85.010                          |
| Commission and fee expenses  | 117.319                            | 98.892                             | 43.354                          | 33.997                          |
| <b>Net fee and commission income</b>   | <b>160.759</b>                     | <b>146.784</b>                     | <b>56.590</b>                   | <b>51.013</b>                   |
| <b>Valuation of financial assets at fair value</b>                               |                                    |                                    |                                 |                                 |
| Income from valuation of debt securities at fair value                           | 493.671                            | 133.887                            | 176.683                         | 68.012                          |
| Income from valuation of equity instruments at fair value                        | 3.528                              | (21.720)                           | (5.519)                         | (19.524)                        |
| Expense from valuation of derivatives  | (6.958)                            | (92.559)                           | (23.462)                        | (20.677)                        |
| <b>Income from valuation of financial assets at fair value</b>                   | <b>490.241</b>                     | <b>19.608</b>                      | <b>147.702</b>                  | <b>27.811</b>                   |
| <b>Net interest and valuation income</b>   | <b>810.205</b>                     | <b>613.811</b>                     | <b>253.832</b>                  | <b>212.944</b>                  |
| <b>Other income</b>  |                                    |                                    |                                 |                                 |
| Sale of investments  | 4.563                              | 7.399                              | 1.356                           | 4.036                           |
| Dividends  | 2.166                              | 1.795                              | -                               | 338                             |
| Exchange difference, net   | 63.699                             | 141.715                            | 50.180                          | 50.139                          |
| Industrial and service income - Hotels   | 30.116                             | 9.337                              | 12.458                          | 4.094                           |
| Others   | 125.045                            | 125.453                            | 71.991                          | 36.950                          |
| <b>Total other income</b>  | <b>225.589</b>                     | <b>285.699</b>                     | <b>135.985</b>                  | <b>95.557</b>                   |
| <b>Other expenses</b>  |                                    |                                    |                                 |                                 |
| Personnel expenses   | 252.825                            | 236.424                            | 87.156                          | 79.486                          |
| Loss on sale of investments  | 50.068                             | 8.920                              | 8.424                           | 2.320                           |
| General administrative expenses  | 206.400                            | 197.032                            | 71.994                          | 86.164                          |
| Depreciation expenses  | 18.970                             | 20.201                             | 7.888                           | 6.476                           |
| Depreciation of right-of-use   | 21.320                             | 19.742                             | 7.424                           | 6.852                           |
| Amortization expenses  | 3.375                              | 4.006                              | 1.156                           | 1.307                           |
| Service costs - Hotels   | 10.890                             | 7.760                              | 4.107                           | 2.690                           |
| Others   | 174.233                            | 142.292                            | 59.357                          | 50.105                          |
| <b>Total other expenses</b>  | <b>738.081</b>                     | <b>636.377</b>                     | <b>247.506</b>                  | <b>235.400</b>                  |
| <b>Profit before income taxes</b>  | <b>297.713</b>                     | <b>263.133</b>                     | <b>142.311</b>                  | <b>73.101</b>                   |
| Income tax   | 44.325                             | 18.693                             | 22.743                          | 8.551                           |
| <b>NET INCOME FOR THE PERIOD</b>   | <b>253.388</b>                     | <b>244.440</b>                     | <b>119.568</b>                  | <b>64.550</b>                   |
| <b>Profit from continuing operations attributable to:</b>                        |                                    |                                    |                                 |                                 |
| Controlling interests  | 189.914                            | 198.751                            | 87.163                          | 49.578                          |
| Non-controlling interests  | 63.474                             | 45.689                             | 32.405                          | 14.972                          |
|  | <b>253.388</b>                     | <b>244.440</b>                     | <b>119.568</b>                  | <b>64.550</b>                   |
| <b>Net profit per share of controlling stockholders (in COP)</b>                 | <b>1.013</b>                       | <b>1.060</b>                       | <b>465</b>                      | <b>265</b>                      |

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